

2021

Sunshine Coast Regional District
Annual Report



The Sunshine Coast Regional District

Province of British Columbia

ANNUAL REPORT

FOR THE YEAR ENDING DECEMBER 31, 2021



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The Sunshine Coast Regional District is located on the territories of the **shíshálh** and **Skwxwú7mesh** Nations.

Who We Are

Incorporated in 1967, the Sunshine Coast Regional District (SCRD) is one of 27 regional districts that were designed to establish a partnership between electoral areas and member municipalities within their boundaries. The octagonal shape of the SCRD logo represents the three municipalities and five electoral areas in the SCRD, which include:

District of Sechelt

Town of Gibsons

Sechelt Indian Government District

Electoral Area A—Egmont/Pender Harbour

Electoral Area B—Halfmoon Bay

Electoral Area D—Roberts Creek

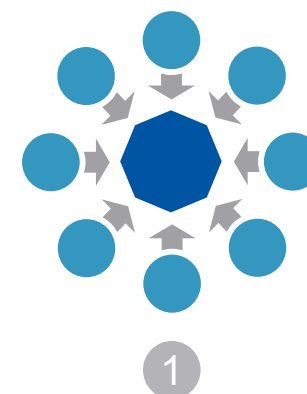
Electoral Area E—Elphinstone

Electoral Area F—West Howe Sound

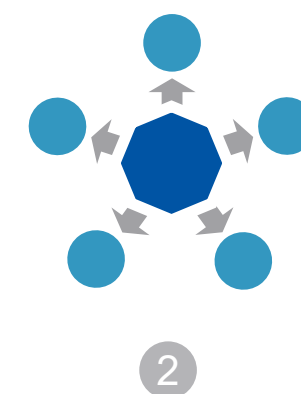
Through the electoral area and municipal partnerships, the SCRD provides services that can be regional (supplied to the whole region), sub-regional (supplied to two or more members within the region) or local (provided to electoral areas, or within a subset of an electoral area, within the region).

The SCRD is governed by the *Local Government Act* and *Community Charter* and is run by a Board of Directors. SCRD Board members also sit as members of the Regional Hospital District Board.

We have three basic roles:



Provide a 'vehicle'
for advancing the
interests of the region
as a whole



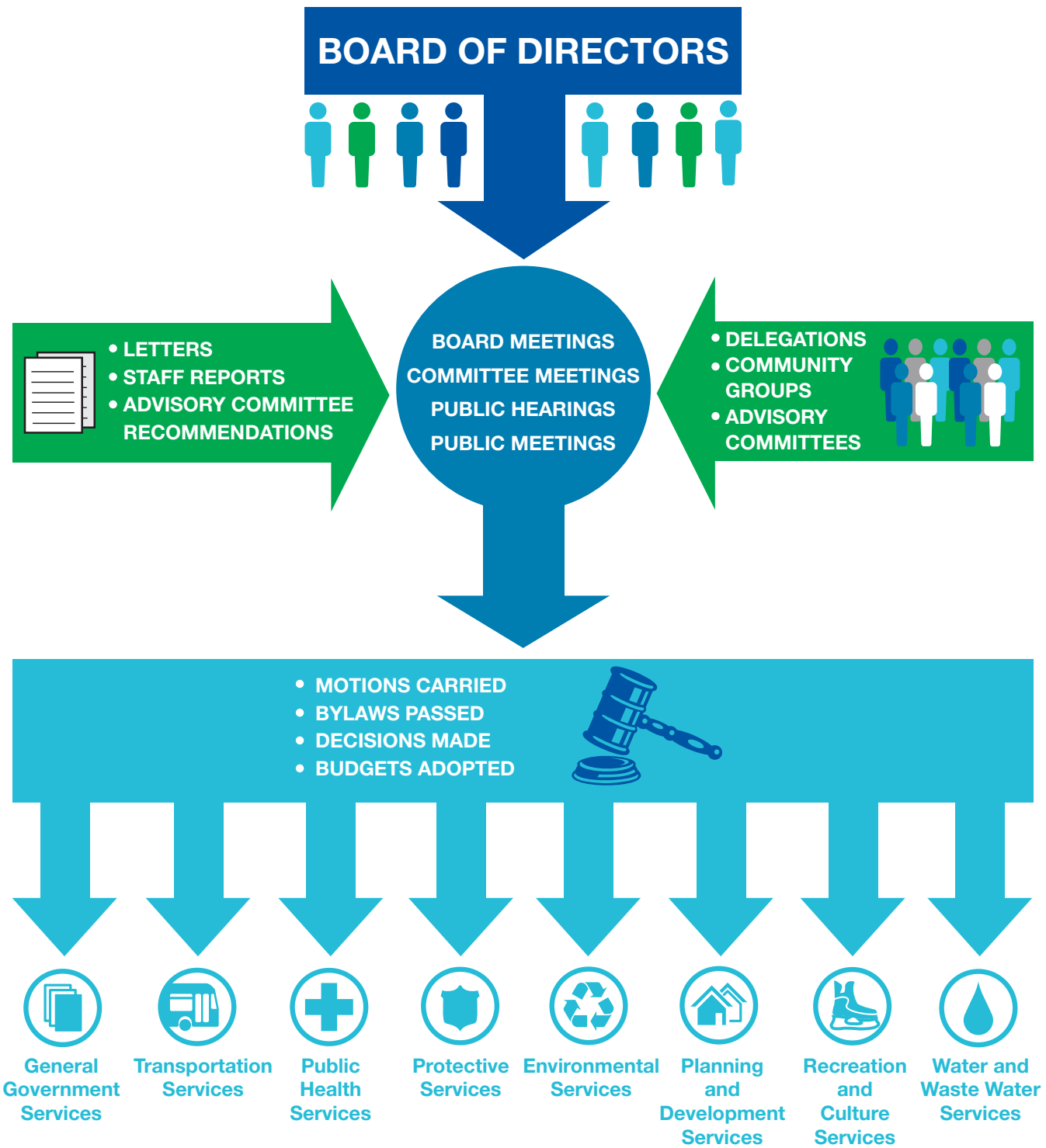
Provide governance
for the rural areas



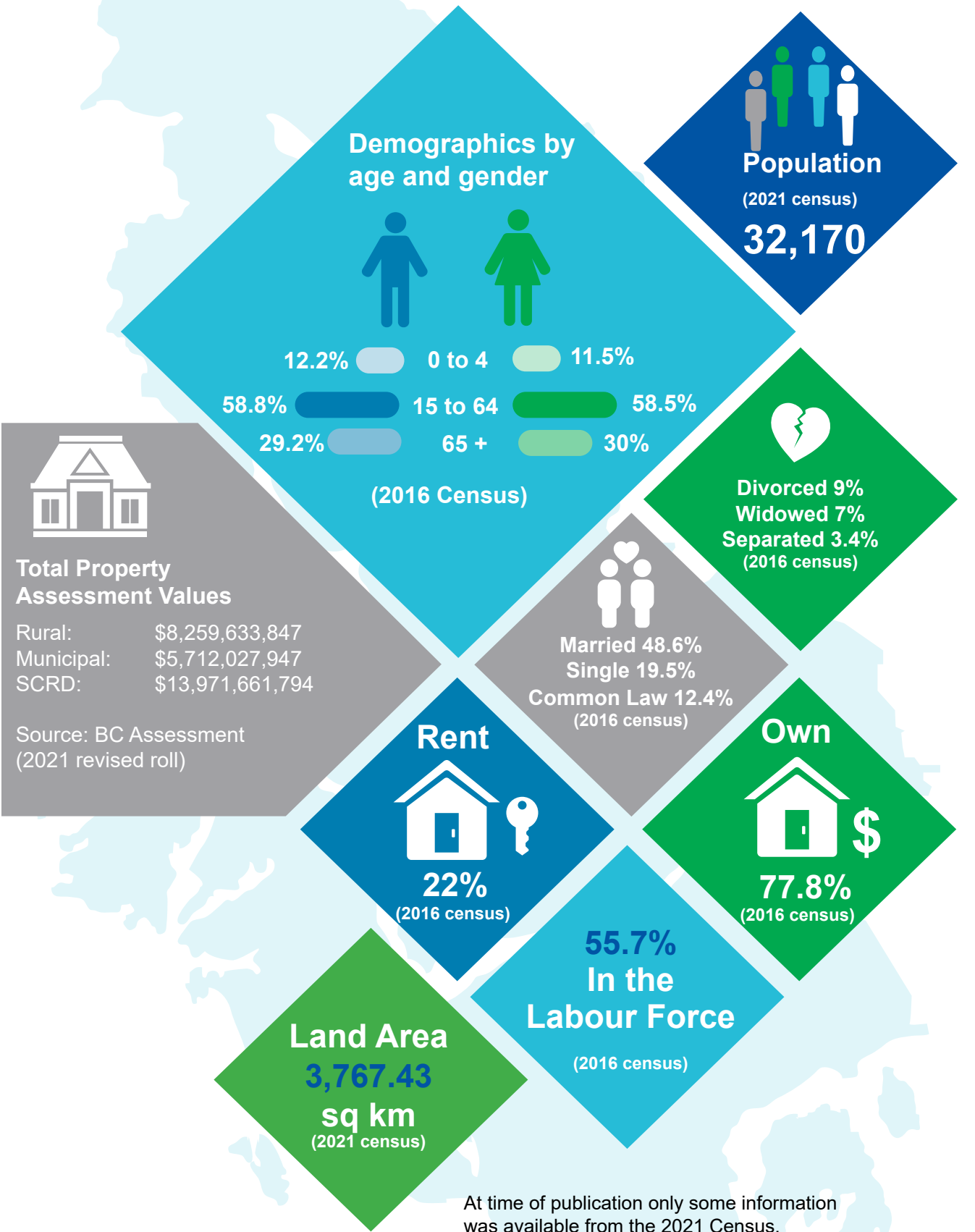
Provide services
for some or all areas

How does the SCRD Work?

The graphic below outlines how issues are brought forward to SCRD staff and how decisions are made by the SCRD Board.



At a Glance



At time of publication only some information was available from the 2021 Census.

Message from the Board Chair

As Board Chair of the Sunshine Coast Regional District (SCRD), it is my pleasure to present the 2021 SCRD Annual Report.

This has been a year of extremes. A heat dome in June brought temperatures on the Sunshine Coast above 40 degrees Celsius, in November an atmospheric river event resulted in widespread flooding in our communities and during the late Summer months we experienced a long period of Stage 4 water conservation regulations due to a significant drought in the Region. All of this, combined with our ongoing efforts through the COVID-19 pandemic, resulted in a very challenging year for our staff and for our community as a whole.

I am proud, that despite all of this, our staff continued their important work in carrying out our Board's Strategic Plan for our growing Region. A water license has been secured for the Church Road Well Field which is anticipated to be online and supplementing the Chapman Water System by Fall 2022. As our landfill approaches capacity, staff are working toward the future of waste on the Sunshine Coast with updates to our solid waste management plan.

Climate has been top of mind throughout this year in particular, and staff have commenced work on a Community Climate Action Plan to help with climate change adaptation on the Sunshine Coast.

This is just a small portion of work that has been completed this year and I encourage you to read on through this report to learn more about what has been accomplished in 2021.

This upcoming year will build on our successes through 2021 as we look at life in our Region post-pandemic and reflect on the changes that have occurred over these past two years. As our Region



grows, so must the infrastructure that supports and serves our residents. Transit improvements, increasing water supply, investments in our Fire Departments and more work on climate change will be taking place this year.

Many of these initiatives will seek your involvement. Whether it's providing an opinion, taking part in a focus group or sharing your experiences, we want to hear from you. So, I ask that you stay informed and get involved as we work together to improve life and services on the Sunshine Coast.

A handwritten signature in black ink, appearing to read 'Darnelda Siegers'.

Darnelda **SIEGERS**
Chair
April, 2022

Message from the Chief Administrative Officer

When I was writing my message for last year's Annual Report, I hoped that this year's message would not have to be reflective of all of the challenges and emergencies we dealt with in 2020.

Alas, for a second consecutive year, the CAO message highlights that our dedicated staff worked long hours on numerous emergent issues to ensure safe, reliable service was maintained for residents in our communities.

This Summer saw one of the worst drought periods in recent history. Staff including our crews at the Chapman Water Treatment Plant worked through the night on many occasions to ensure we could continue to supply safe, clean drinking water to our communities.

The COVID-19 pandemic and the restrictions it brought, resulted in our recreation and facilities staff having to embrace constant change once again. They did so in a professional manner and ensured that residents on the Sunshine Coast could safely access SCRD facilities.

In November, widespread flooding hit the Region. An entire organizational response was necessary through an Emergency Operations Centre activation. Whether it was our fire departments first on scene to assess damage, our parks department working to quickly clear trails so recreation areas could reopen safely or our utility crews working into the night to repair damaged water mains, residents on the Sunshine Coast continued to receive the services they expect, thanks to the dedication of our staff.

In short - this has been a year where our staff have gone above and beyond in their service to our community.



As we look ahead to next year, we will assess the impact that floods, COVID-19 and drought have had on existing workplans to ensure we are able to effectively resource our staff to carry out their vital work in the community.

I close this message by saying I hope this is a year where we can finally get back to our core business, providing and advancing services on the Sunshine Coast to ensure it continues to be a great place to live, work and play.

A handwritten signature in black ink, appearing to read 'Dean McKinley'.

Dean **MCKINLEY**
Chief Administrative Officer
April, 2022

Board of Directors



Darnelda Siegers, Chair
Director, District of Sechelt

The Board is made up of nine directors, one from each Electoral Area and those appointed by the member municipalities. Electoral Area Directors are elected for a four-year term; and Municipal Directors from the Town of Gibsons, the District of Sechelt, and Sechelt Indian Government District, are appointed by their councils. Board meetings are held twice a month and are open to the public.

Every November, a Chair and Vice-Chair are elected from among the nine Directors. The Chair is then responsible for selecting the Chairs for the Standing Committees of the Board.



Donna McMahon
Vice Chair
Director, Elphinstone (Area E)



Leonard Lee
Director
Egmont/Pender Harbour (Area A)



Lori Pratt
Director, Halfmoon Bay (Area B)



Andreas Tize
Director
Roberts Creek (Area D)



Mark Hiltz
Director
West Howe Sound (Area F)



Selina August
Director
Sechelt Indian Government District



Alton Toth
Director
District of Sechelt



Bill Beamish
Director
Town of Gibsons

Standing Committees

The Sunshine Coast Regional District (SCRD) Board of Directors use Standing Committees to address specific issues, and make recommendations that are forwarded to SCRD Board meetings for final consideration and adoption. SCRD Standing Committees are established with specific yet ongoing mandates. Terms of reference for each Standing Committee provide an overview of the purpose, duties/mandate, membership, and operation of the Committee. At present, the SCRD has established the following Standing Committees:

Community Services
Chair Andreas Tize
Vice Chair Leonard Lee

Corporate and Administrative Services
Chair Darnelda Siegers
Vice Chair Bill Beamish

Infrastructure Services
Chair Donna McMahon
Vice Chair Mark Hiltz

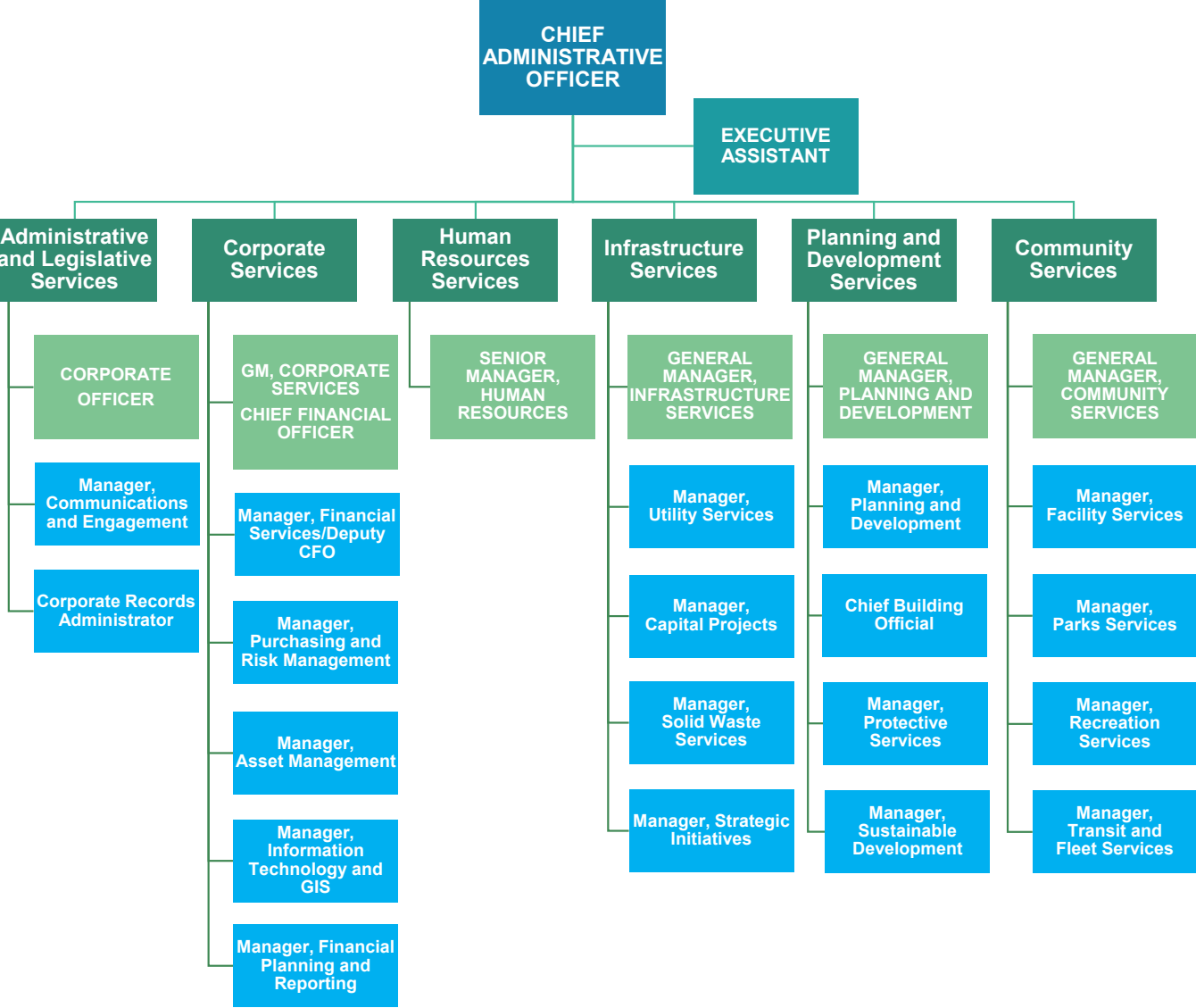
Planning and Development Committee
Chair Alton Toth
Vice Chair Andreas Tize



Organizational Structure

The SCRD employs 313 people (235.10 full time equivalents) who work to provide services to residents within the SCRD each and every day. These staff regularly provide reports and recommendations on improvements to services in the Regional District which are then passed to the Board to make decisions on.

The SCRD also has 221 dedicated volunteers who work in areas such as the Fire Departments and Dakota Ridge.



Strategic Plan





Engagement and Communication

GOAL: To proactively engage with our residents, partners and staff in order to share information and obtain their input on issues and decisions that affect them.

ACCOMPLISHMENTS

- Launched an online community engagement platform with continued implementation throughout the year.
- Posted request for proposal (RFP) for complete redesign of the SCRD Corporate Website.
- Completed the tendering process for the redesign and replacement of the SCRD website.
- Implemented new online video tools to help explain SCRD departments, initiatives and projects to the community.
- Provided an increased level of proactive communication with the public on SCRD initiatives, projects and also through the Region's Emergency Operations Centre.



Asset Stewardship

GOAL: To ensure that the SCRD's built and natural assets serve our residents now, and in the future.

ACCOMPLISHMENTS

- Completed public engagement activities on a proposed amendment to the region's solid waste management plan to allow for waste to be taken off-coast.
- Reviewed the SCRD's drought response plan with changes to be brought forward for the SCRD Board's consideration in 2022.
- Began work on a corporate asset management plan.
- Undertook research which led to the SCRD Board's approval of a food waste ban at the Sechelt Landfill.
- Completed work on a new drop-off area at the Sechelt Landfill.
- Obtained final designs and permits to begin construction of the Church Road Well Field.



Working Together

GOAL: To lead, encourage and support our partners and stakeholders in working together to understand and address the opportunities and challenges facing our region.

ACCOMPLISHMENTS

- Collaborated with local governments, emergency services and utility providers on the Sunshine Coast through two major Emergency Operations Centre activations.
- Continued proactive outreach to local First Nations at both the Board and Senior Management level.



Community Resilience and Climate Change Adaptation

GOAL: In the face of a global climate emergency we must move swiftly to reduce GHG emissions and enhance our region's resiliency to the effects of a changing climate.

ACCOMPLISHMENTS

- Hired a full time Manager of Sustainable Development.
- Board adopted a Corporate Carbon Neutrality Framework.
- Initiated a greenhouse gas emission inventory for the community.
- Completed the climate impact statement for the community as part of the building adaptive resilient communities' framework.
- Community wildfire protection plan was initiated.



Advocacy

GOAL: To advance a collective voice to represent the interests of the region with the Provincial and Federal governments and other agencies responsible for providing governance and services in our region.

In 2021, the SCRD Board of Directors advocated to various ministries and levels of government on the following topics.

- Transportation on the Sunshine Coast:** to highlight the need for highway improvements, further development of cycling and pedestrian infrastructure and improved Ferry service for the Sunshine Coast.
- Regional land use and resource planning:** to explore opportunities for collaborative planning with the BC Provincial Government and First Nations
- Climate emergency:** to continue advocating for immediate action on Climate Change from all levels of Government.
- Marine protection:** to advocate for Federal funding for non-profit and community groups to assist with the disposal of abandoned boats on public wharfs.
- Housing crisis:** to push for funding and partnerships with both Provincial and Federal governments for affordable housing initiatives.
- Watershed Governance:** to seek out opportunities for dialogue with all levels of government to improve protection of our watersheds.
- Mental health and addiction:** to highlight the need for funding to manage the cumulative effect of the pandemic on drug addiction, homelessness and mental health.
- Local government structure and regulations:** to emphasize the need for updates to local government regulations to allow for more timely and deliberate decision making.
- Church Road Well Field:** to directly inform the Provincial Government of the immediate need for a water license for the Church Road Well Field to expand water supply on the Sunshine Coast.



Departmental Reviews

Administration and Legislative Services

The Administration and Legislative Services Department is responsible for planning, coordination and control of corporate administrative functions in accordance with the *Local Government Act* and ensures the provision of services in compliance with the Regional District’s bylaws, policies, procedures, and statutory requirements. This department provides support services for all Regional District functions. Areas of responsibility include Corporate Administration, Legislative Services, Records Management and Communications.

Accomplishments

Prepared a new Directors’ Remuneration Bylaw, Travel and Expenses Policy, Directors Constituency Policy and Remuneration Review Policy.

Conducted an elector approval process which received elector approval for long-term borrowing to fund the final phase of Water Meter installations in the Sechelt area.

Initiated review of the role and mandate of advisory committees and commissions (ongoing through to 2022).

Implemented the new legislative authority for electronic meetings – preparation of a Board procedures bylaw amendment and other related policies and procedures to implement the new broader, permanent authority for electronic Board and Committee meetings.



In 2021, 2822 files were destroyed/ deleted as set out by the classification and retention schedule. 40,200 files are kept in the Inactive Records Centre.

Initiated work to implement process and policy changes related to the amendment of the Freedom of Information and Protection of Privacy Act

Developed a scope of work for development of a new SCRD website (project work to commence in 2022)

Launched the Let’s Talk SCRD online public engagement platform

Content Server Functionality Enhancements project – this project is a collaboration between Records and IT divisions to improve digital enablement of business processes and enhance collaboration with, and between, staff within SCRD’s electronic document and records management system.



Facebook Followers
3,451



News Releases Issued
125



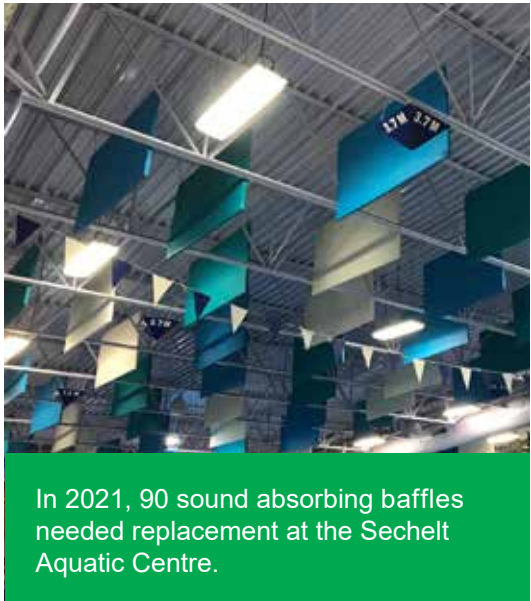
Board and Board Committee Meetings
75

Community Services

The Community Services Department is responsible for recreation and community partnerships, parks, cemetery services, facility and building services, public transit, fleet services, ports and the operations of the Gibsons & Area Community Centre, Gibsons & District Aquatic Facility, Sechelt Aquatic Centre, Sunshine Coast Arena, Pender Harbour Aquatic & Fitness Centre and Dakota Ridge Winter Recreation Area.

Accomplishments

- Responded to emergency flooding event impacting various parks throughout the Sunshine Coast to ensure public safety.
- Supported the highest number of burials ever experienced in one year at the Seaview Cemetery.
- Implemented a successful invasive weed management program dealing with scotch broom (*Cytisus scoparius*) in a number of priority parks.
- Formalized an important community partnership with the Sunshine Coast Disc Golf Association for the stewardship of the Shirley Macey Park disc golf course.
- Provided safe recreation services despite the ongoing service changes in response to continued changes in Public Health Orders related to COVID-19.
- Implemented a new On-Ice Helmet policy for patrons aged 12 and under as an enhanced safety measure.



In 2021, 90 sound absorbing baffles needed replacement at the Sechelt Aquatic Centre.


- Implemented a new facility management module for rentals, including acceptance of payments over the phone and online signatures for permits.
- Transit Future Action Plan update kicked off including a public engagement process that generated 1,600 visits to the BC Transit Sunshine Coast website.
- Recruited and trained 16 drivers to ensure continued service provision in transit.
- Updated the 20-year capital planning for recreation services buildings.
- Completed 30 capital renewal projects at our five recreation facilities with a focus on energy efficiencies and reducing carbon emissions.



Recreation Facility Visits
140,797



Transit Ridership
360,656



Dakota Ridge Season Passes Sold
221

Corporate Services


The Corporate Services Department is responsible for Purchasing and Risk Management, Information Technology and Geographical Information Systems, Asset Management, Financial Services, Civic Addressing, Sunshine Coast Regional Hospital District Administration, Rural Grant-in-Aid, Member Municipal Debt, Pender Harbour Health Clinic, Economic Development, Library Services, and Museums.

Accomplishments


- Received the Canadian Award for Financial Reporting and Distinguished Budget Award from the International Government Finance Officers Association.
- Supported and implemented Alternative Workplace Strategy plan changes and technology enablement for employees to work in a hybrid environment.
- Completed the update of Orthophoto Imagery for the online mapping system.
- Processed mass postal code changes in property information database.
- Commenced organization-wide, multipronged move towards cloud-based services and improved digital toolsets for staff and the public.
- Supported continued asset management and capital planning for community wastewater facilities including completion of grant funded feasibility studies. Completed capital plans and funding strategies for the SCRD's fire departments.
- Delivered multiple community engagement sessions in the fall/winter 2021 related to the 2022 Budget.
- Actively participated in BC Social Procurement Initiative Groups.
- Worked with solid waste services division to update refuse collection zones and data service for Recollect Garbage Collection App.




In 2021, the SCRD funded over \$2.535 million toward capital equipment for the Sechelt Hospital.



Active MySCRD Users
14,166



Bids Tendered and Awarded
63



Civic Addresses Assigned
390

Human Resources

Human Resources is a centralized support service responsible for providing strategic workforce development processes and continuous improvement of best practices to and for all staff in all functions of the Sunshine Coast Regional District.

They are responsible for promoting industry leading best practices and ensuring awareness of, and ongoing compliance with, legislative requirements such as the Workers' Compensation Act, Employment Standards Act, BC Human Rights Code, and the BC Labour Code, all as guided by the Code of Ethics and Professional Standards of the Chartered Professionals in Human Resources (CPHR) of BC and Yukon.

Accomplishments

Subsequent to delays primarily associated with the pandemic, the HR team successfully concluded negotiations with Unifor Local 466 and a tentative Collective Agreement was achieved within two working days back at the table.

A comparative market analysis was received and reviewed resulting in the completion and implementation of a revised compensation package for exempt positions.

An extensive comparison of local government plans and changes to Provincial legislation resulted in the creation and implementation of a new COVID-19 Vaccination Policy.

As Provincial Health Orders were revised throughout the year, the HR team was instrumental in leading multiple revisions to WorkSafeBC Safety Plans that included ongoing consideration of potential hazards and control measures supplemented by thorough reviews with staff and Joint Health and Safety Committees.

HR staff relaunched the Long Service Awards in a virtual manner, recognizing 42 SCRD staff and inviting their respective managers to thank all of them for what amounted to a total of 460 years of collective service that has been provided to residents of the Sunshine Coast.

As recommended by the Province, the HR team led the development and implementation of new Communicable Disease Prevention Guidelines focused on new processes to prevent the spread of any virus.



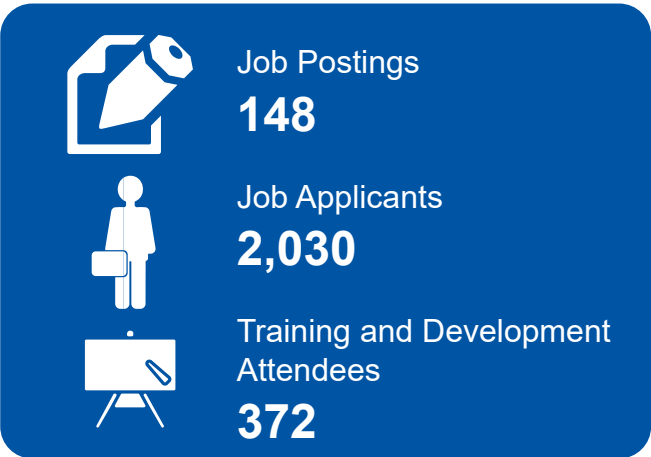
In partnership with WorkBC, staff participated in an outdoor, COVID-safe, "pop-up" hiring fair to showcase employment opportunities.

HR staff collaborated with other Departmental staff to develop, implement and revise the SCRD 2021 Restart Plan in support of re-establishing service levels in a controlled manner in response to ongoing considerations associated with the pandemic.

An organizational structure review was completed and implemented that saw the creation of a new Community Services Department and the reassignment of various Divisions throughout the organization.

HR staff continued to participate in the Emergency Operations Center (EOC), including serving as EOC Director, in response to the longest Provincial State of Emergency ever to address COVID-19.

In response to localized flooding and Provincial supply chain concerns, a new EOC was established in the fall with HR staff again serving as Director and supporting response efforts as a local state of emergency was declared and addressed.



Infrastructure Services

The Infrastructure Services Department is responsible for regional solid waste, curbside collection, regional water service, North Pender Harbour water service, South Pender Harbour water service, and several wastewater services.

Accomplishments

Provided 5.1 million cubic meters of drinking water to the community.

Conducted (over) 10,000 water quality tests to ensure drinking water met and exceeded all standards.

Addressed impacts of extreme weather events such as heat domes, landslides and flooding on water treatment and distribution system, including extremely high use by community, watermain breaks and the related boil water advisories.

Involved in the activation of an Emergency Operations Centre for 29 days to ensure drinking water was available for essential use during the 2021 extreme summer drought.

Replaced old or undersized watermains on Chris and Mark Way and Chaster Roads.

Completed the design, permitting and procurement of construction contractor for the Church Road Well Field water license issuance.

Implemented full rehabilitation of the Langdale Well pump station.



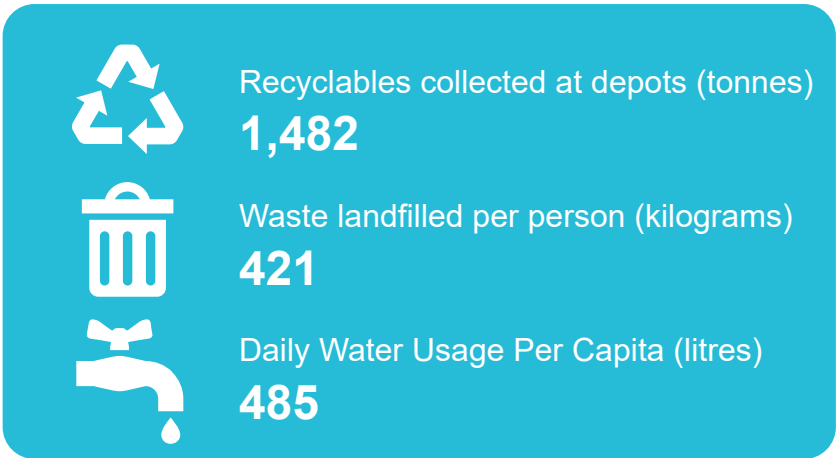
In 2021, the SCRD received a water license for the Church Road Well Field which will provide an additional five million cubic litres of water per day to the Chapman Water System.

Made modifications to the Roberts Creek wastewater plant that resulted in improved effluent quality.

Completed a community engagement process on waste export as an interim solution for when the Sechelt landfill reaches its maximum capacity (expected in 2025).

Designed and completed construction of a new public drop-off area at the Sechelt landfill.

635 tonnes of food waste was composted during the first full year of the green bin program, waste that would have instead been buried in the Sechelt landfill.



Planning and Development Services

The Planning and Development Department is responsible for Rural and Regional Land Use Planning, Building Inspection, Hillside Industrial Park, Sustainable Development and Protective Services. Protective Services includes Gibsons and District, Roberts Creek, Halfmoon Bay and Egmont and District Volunteer Fire Departments; Sunshine Coast Emergency Program; 9-1-1; and Bylaw Enforcement.

Accomplishments

A Corporate Carbon Neutrality Framework was adopted to guide the SCRD on the path of rapidly reducing emissions.

Work began on a comprehensive plan to tackle climate change in our community. Background research was completed to lay the groundwork for public participation in 2022.

Awarded a development approval process review grant by UBCM; work to begin in 2022.

Launched a regional growth baseline study, with involvement of member municipalities and First Nations.

Maintained service times and quality while managing an increase in demand (up to 50% in some categories).

Provided support to Emergency Operations Centre and to disaster response and recovery efforts following regional flooding event.



As flooding reports came in to Volunteer Fire Departments, the SCRD activated its Emergency Operations Centre in the early morning of November 15.

Maintained a turnaround time for building permit issuance that garnered very positive feedback from property owners and builders and provided timely inspections despite pandemic disruptions and an increase in construction activity.

Successfully implemented Step 1 of the BC Energy Step Code with good introduction of its principles to builders and owners. This was coordinated/consistent with other local governments on the Sunshine Coast.

Completed a Community Wildfire Protection Plan and initiated a number of projects flowing from the plan's recommendations.

Launched Voyent Alert! a new emergency alert system for the Region.

Development Applications Received

122

Fire Department Call Outs

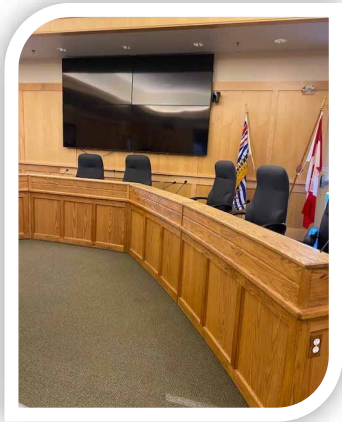
778

Dog Licenses Issued

937

Key Services

Across the Sunshine Coast, 45 distinct services are delivered to residents by SCRD staff. These services are funded through property taxes, parcel taxes, user fees and other sources of revenue. The costs of each service are recovered only from the area that benefits from that service. Some of the services provided by the SCRD involve all Electoral Areas and Municipalities while others pertain to a specific area. The SCRD is not responsible for roads, tax notices, danger trees or policing.



General Government Services

- Administration
- Finance
- General Office Building
- Maintenance
- Human Resources
- Information Services
- Feasibility Studies
- Hospital District Admin.
- Grants in Aid
- Elections

Planning and Development Services

- Regional Planning
- Rural Areas Land Use Planning
- Geographic Information Services
- Civic Addressing
- Heritage Preservation
- Building Inspection Services
- Economic Development

Public Health Services

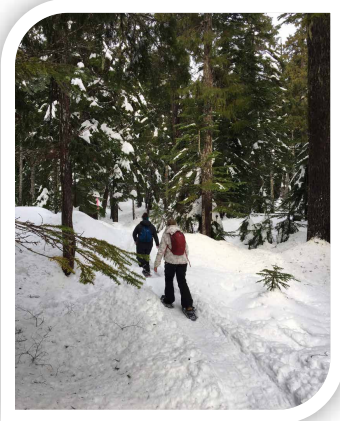
- Cemeteries
- Pender Harbour Health Clinic

Environmental Services

- Regional Solid Waste
- Refuse Collection

Transportation Services

- Public Transit
- Fleet Services
- Regional Street Lighting
- Local Street Lighting
- Ports Services (9 docks)

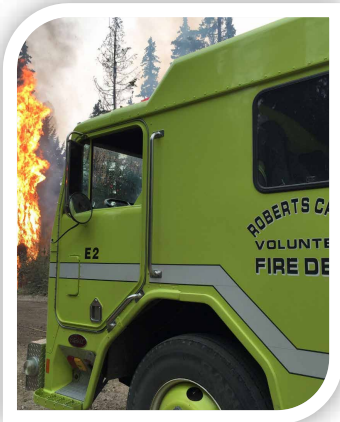


Recreation and Cultural Services

- Pender Harbour Pool
- School facilities – Joint Use
- Gibsons and Area Library
- Museum Funding
- Pender Harbour, Halfmoon Bay and Roberts Creek Library Funding
- Community Recreation Facilities
- Community Parks
- Bicycle and Walking Paths
- Regional Recreation Programs
- Dakota Ridge Winter Recreation

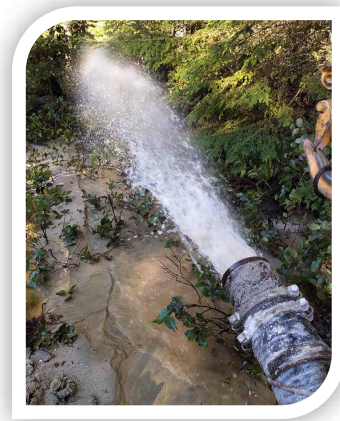
Additional Responsibilities

- Hillside Industrial Park
- Regional Hospital District



Protective Services

- Bylaw Enforcement
- Smoke Control
- Fire Protection
- Emergency Telephone (9-1-1)
- Sunshine Coast Emergency Planning
- Animal Control



Water Services

- Regional Water Services, North and South Pender
- Harbour Water
- Local Sewer Plants

Project Highlights

Engaging Online

In efforts to increase engagement on SCRD projects and initiatives, in April the SCRD launched an online engagement platform called Let's Talk SCRD. The platform is used to better inform and engage residents on everything from water conservation measures to updates on construction at the Sechelt Landfill.



Four Year Collective Agreement

In March, the SCRD Board and Unifor Local 466 ratified a four-year collective agreement. The new collective agreement includes wage rate increases for unionized employees and new provisions to allow for more flexible time management throughout the work week.

New Drop-Off Location at the Sechelt Landfill

For the past year, the Sechelt Landfill has been experiencing ground disturbance issues due to the old practice of burying drywall. This ground disturbance got so bad that parts of the public drop-off area were closed for safety reasons. In May, work began on a new and improved drop-off area which will allow for a more efficient and safer customer experience at the landfill.



SCRD Volunteer Firefighters Deploy to Wildfires

Throughout July and August, SCRD volunteer firefighters were deployed to fight wildfires in the Southern Interior of British Columbia. These firefighters provided immense support during their deployments, fighting active fires, commanding units of firefighters and assisting with protection of local livestock.

A Water License for Church Road Well Field

After three years of studies, applications, ongoing work and discussions with the Skwxwú7mesh Nation, the Provincial Government and other local governments, in December, the SCRD received a water license for the Church Road Well Field in Granthams Landing. Once in use, the Church Road Well will provide a projected additional supply just short of five million litres of water per day to the Chapman Water System.



Emergency Operations Centre (EOC) Responses in 2021

Summer Drought

On August 23, the SCRD activated its EOC in response to a significant drought period on the Sunshine Coast. The drought resulted in 41 days of Stage 4 (severe) water conservation regulations.

During this time, SCRD staff worked around the clock in the SCRD's water treatment plant to secure water supply for residents.

A number of emergency measures were taken during this time including the delayed reopening of ice at the Sunshine Coast Arena and permit applications for siphons in Edwards Lake were submitted.

The Town of Gibsons also provided water to supplement the Chapman Water System.

Thankfully, rain arrived on the Sunshine Coast in late September and ended one of the most challenging periods for managing water supply on the Sunshine Coast.



November Floods

After an atmospheric river weather event hit British Columbia in November, the Sunshine Coast joined a number of other communities dealing with damage to key infrastructure including roads, bridges, parks and water mains.

As reports came in to Volunteer Fire Departments and to the main SCRD office at Field Road, the SCRD activated its Emergency Operations Centre in the early morning of November 15. By the end of the day, the SCRD had responded to 36 areas that had been affected by flooding and a Local State of Emergency was declared.

What followed were three weeks where many SCRD crews and staff worked well into the night to ensure damaged water mains were repaired as quickly as possible and that Sunshine Coast residents had access to clean, safe drinking water. In addition, evacuation orders and alerts were issued for residents on Ocean Beach Esplanade and many parks and trails required repair and maintenance before they could be used again. The Local State of Emergency was lifted on December 2 and staff continue to work on repairs to bridges and facilities.

Electoral Areas and Municipalities at a Glance

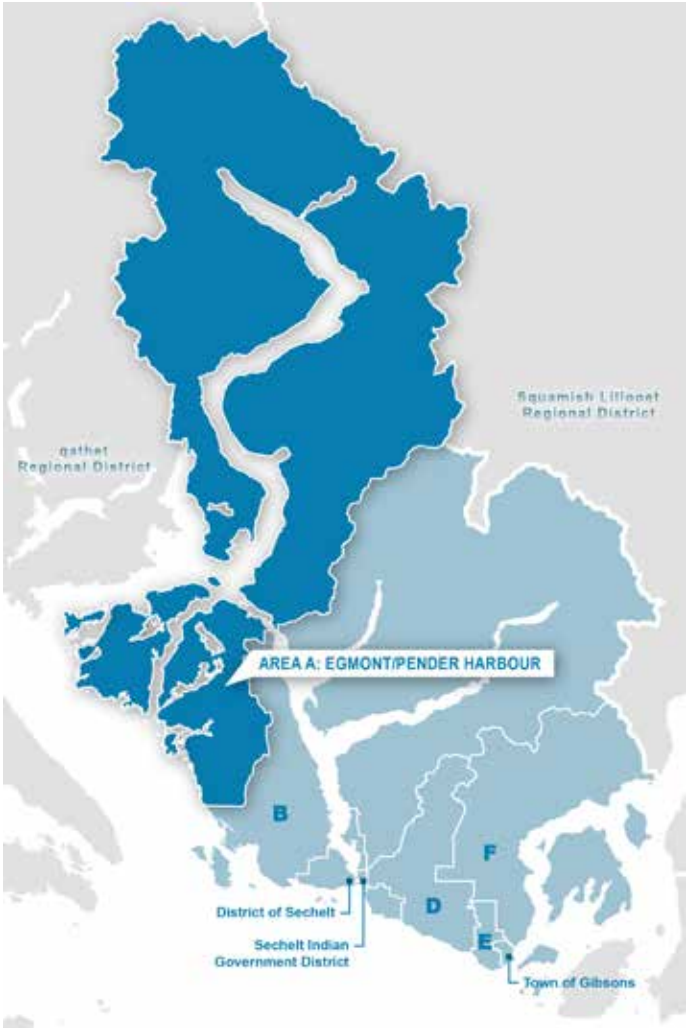
Area A: Egmont and Pender Harbour

Located at the northern end of the Sunshine Coast Peninsula, the Pender Harbour area is a complex maze of inlets, islands, coves, and lakes. With more than 100 miles of shoreline reaching three miles inland, the Egmont/Pender Harbour area is home to several marinas and numerous tourist accommodations, artists' studios, local shops, restaurants, a health centre and the School of Music.

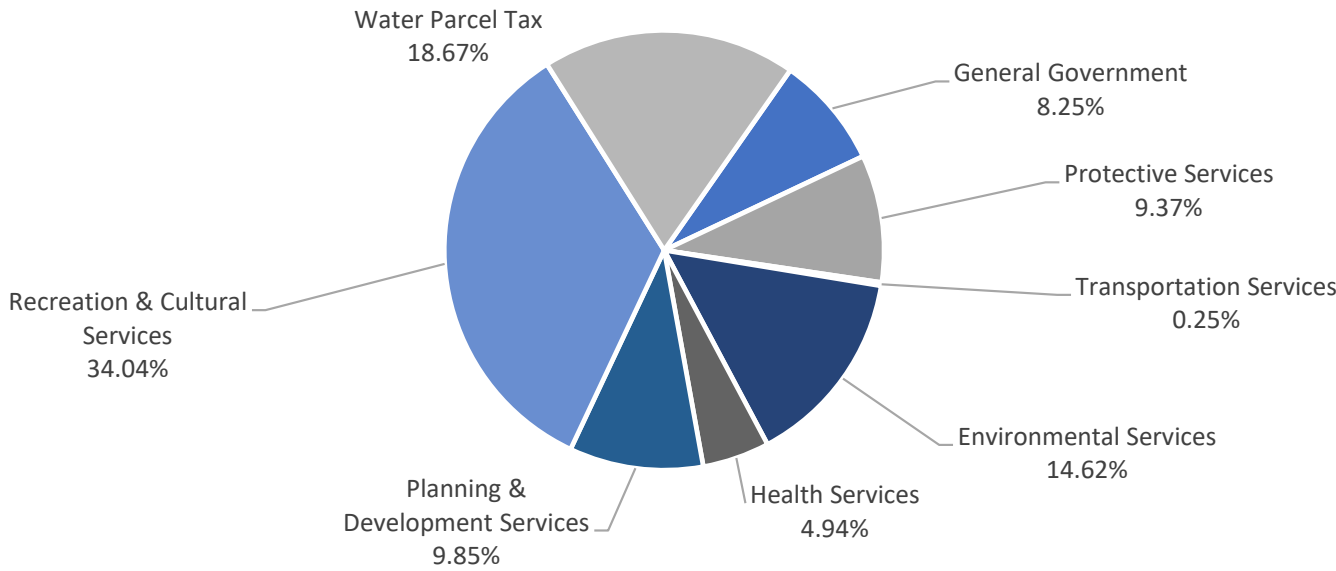
There are several fresh water swimming lakes in the area, as well as extensive hiking and mountain bike trails and diving spots.

The scattered community of settlements clustered around the actual harbour includes Madeira Park, Beaver Island, Garden Bay and Irvines Landing. To the north are Kleindale, Sakinaw Lake, Ruby Lake, Earl's Cove, Egmont, Skookumchuck Narrows and the waterways up Jervis Inlet.

Population 3,039 (2021 Census)
Growth Rate 16% (2016 Census)
Dwellings 1,562 occupied private dwellings
Area 1,901 km. sq.



Where Do Your Tax Dollars Go?



Area B: Halfmoon Bay

The Halfmoon Bay Area is located northwest of the District of Sechelt. Stretching along the coast from Sargeant Bay on its southern perimeter, the area includes Porpoise Bay from Tuwanek to the Skookumchuk, Salmon and Narrows Inlet, Redrooffs, Welcome Woods, Halfmoon Bay, Secret Cove and Wood Bay, which marks the northern perimeter of the area.

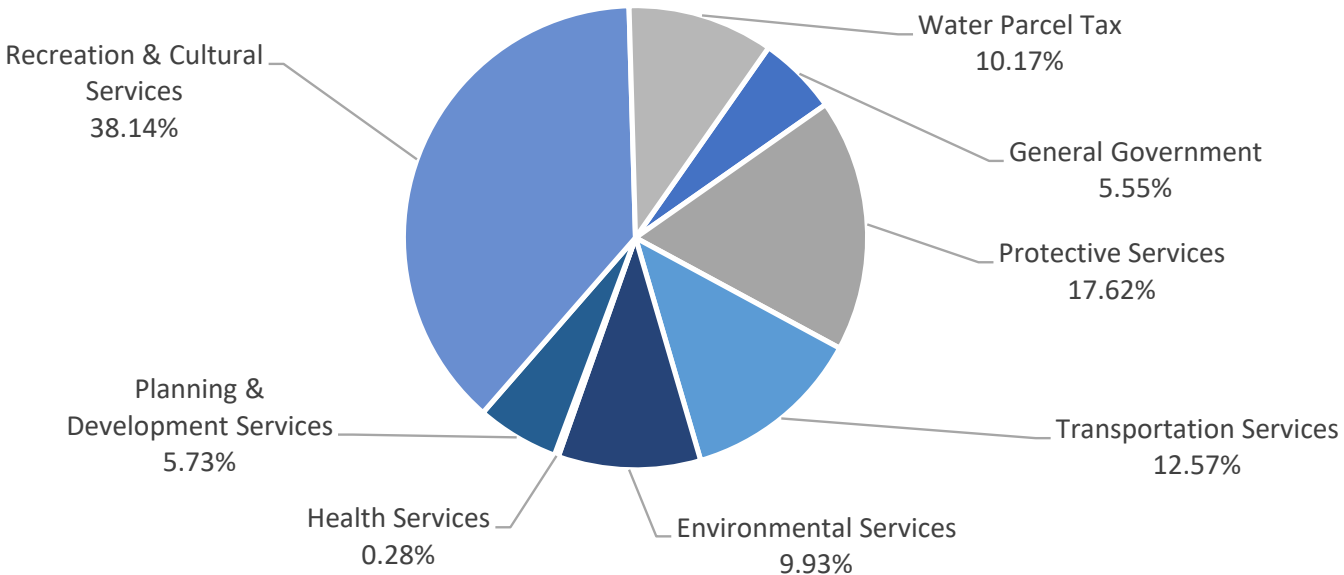
Gentle bays and coves provide several protected harbours for marine traffic; the area includes several parks as well as diving spots, hiking and mountain biking trails.

Electoral Area B also includes the Trail Islands, Merry Island, Franklin Island, North Thormanby Island, South Thormanby Island, Bertha Island, Capri Isle, France Islet, Grant Island, Jack Tolmie Island and Turnagain Island. Land use planning for these islands is the responsibility the Islands Trust.

Population: 2,969 (2021 Census)
Growth rate: 8.9% (2016 Census)
Dwellings: 1,370 occupied private dwellings
Area: 1,271 km. sq.



Where Do Your Tax Dollars Go?



Area D: Roberts Creek

Roberts Creek is a residential and beach area located between the Elphinstone area and the District of Sechelt. It is known for its 9-km of shoreline, much of which includes sandy swimming beaches, and the Roberts Creek Mandala which is re-painted each year by 300 residents and visitors. The Roberts Creek community is centered around small shops and restaurants which provide a distinct village ambiance. The Roberts Creek Community Hall, a popular venue for dances, meetings and other events, was built in 1934 and is owned, operated and maintained by the community.

The area includes a paved bike path that runs parallel to the highway; a golf course, Cliff Gilker Park, a family-oriented hiking area.

Roberts Creek is also the location for several important regional amenities including Dakota Ridge, a winter recreation area offering 12-kms of groomed snowshoe and cross-country ski trails, the Sechelt landfill, the SCRD's water intake and Seaview cemetery.

Population: 3,523 (2021 Census)
Growth rate: 3.0% (2016 Census)
Dwellings: 1,550 occupied private dwellings
Area: 143.4 km. sq.



Area E: Elphinstone

Elphinstone is a small, but populated area surrounding the north, west and south of Gibsons. The southernmost area in the SCRD, Elphinstone is home to an agricultural plateau where early farm settlements are still operational.

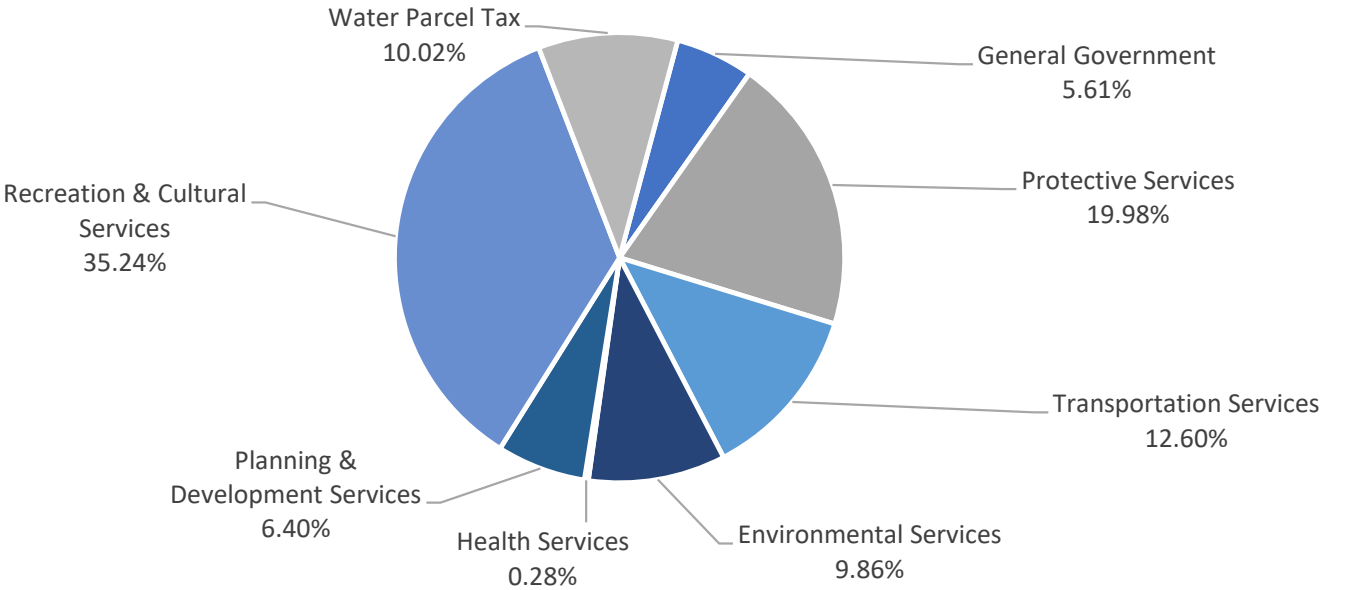
Elphinstone also includes large tracts of undeveloped land, small businesses, residential areas, parks and a pioneer cemetery.

There are several public beaches, parks, greenways, major creek corridors and ravines running throughout the area, which are linked together with walking and bicycle trails. The Ocean Beach Esplanade is a waterfront area that serves as a recreation focal point for the entire community; another major attraction along the Esplanade is Chaster House, a popular waterfront rental place for community and private events.

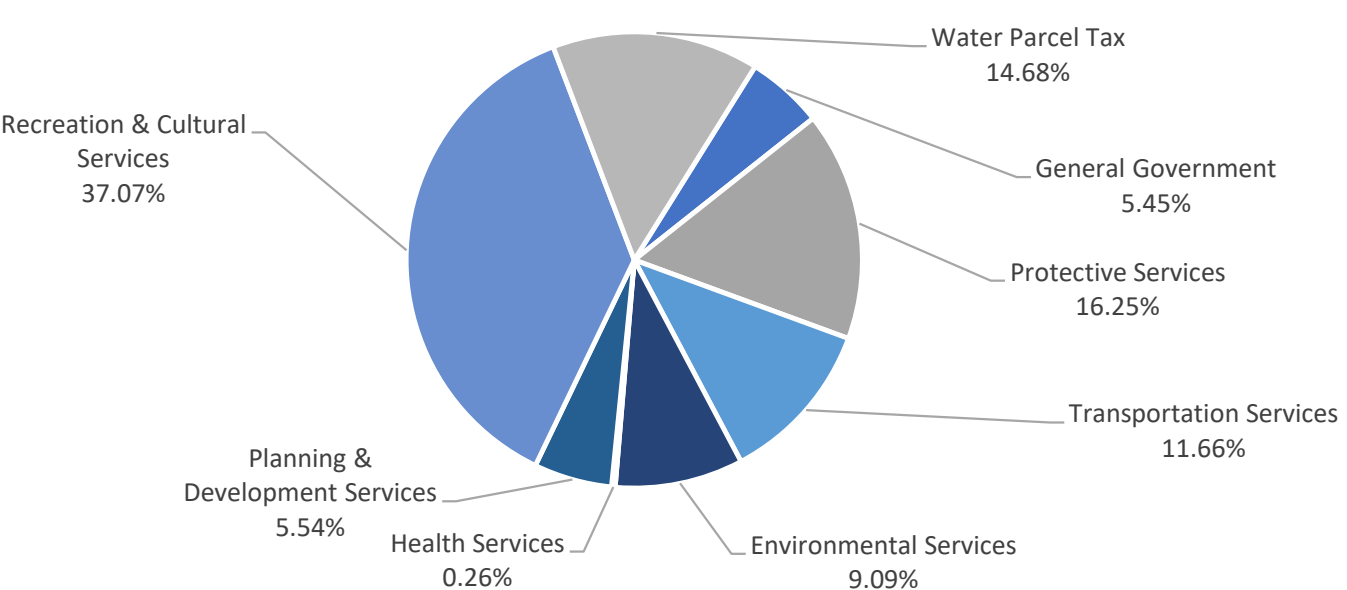
Population: 3,883 (2021 Census)
Growth rate: 6.0% (2016 Census)
Dwellings: 1,608 occupied private dwellings
Area: 21.6 km. sq.



Where Do Your Tax Dollars Go?



Where Do Your Tax Dollars Go?



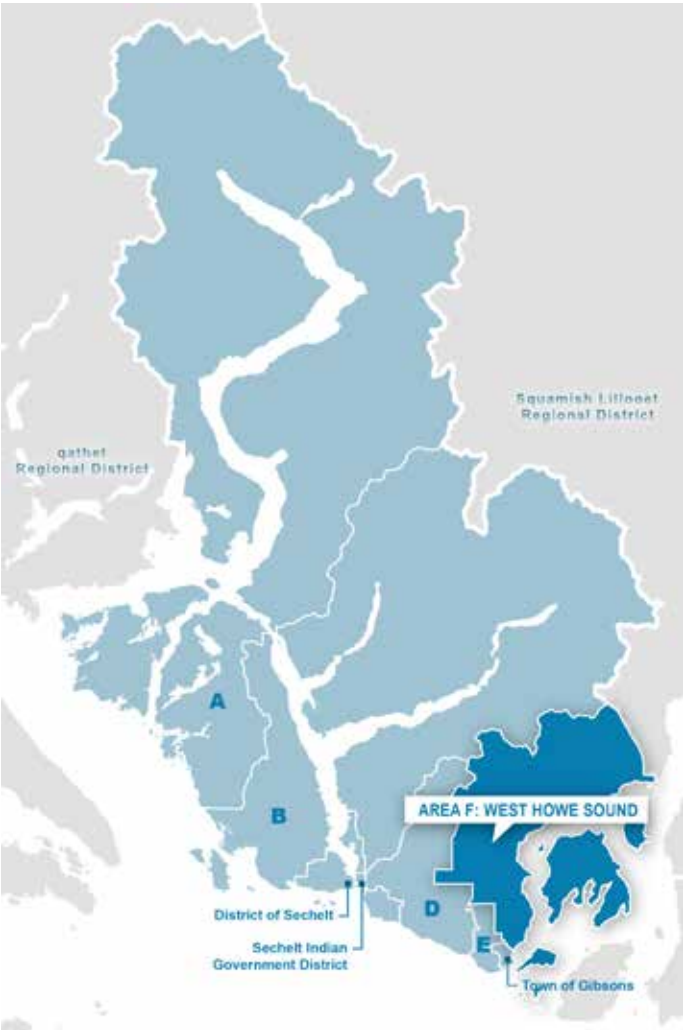
Area F: West Howe Sound

The West Howe Sound area includes Langdale, Port Mellon, Williamson's Landing, Granthams Landing, Soames, Hopkins Landing, and Gambier and Keats Islands. Although this is the most lightly populated area in the SCRD, it has the highest growth rate in the Regional District.

The communities of West Howe Sound stretch along the lower roadway (Marine Drive) from Gibsons, to the ferry terminal, past the ferry terminal towards Port Mellon, and up the ferry bypass route into Upper Gibsons and Area E – Elphinstone. Ferry service to Gambier Island and Keats Island is available at the Langdale ferry terminal.

The area leads all of BC in the number of summer camps due to its proximity to Vancouver (40 minute ferry ride); much of the growth and large housing in the area is due to commuters working in Vancouver, and recent retirees.

Population: 2,407 (2021 Census)
Growth rate: 17.8% (2016 Census)
Dwellings: 1,111 occupied private dwellings
Area: 381 km. sq.



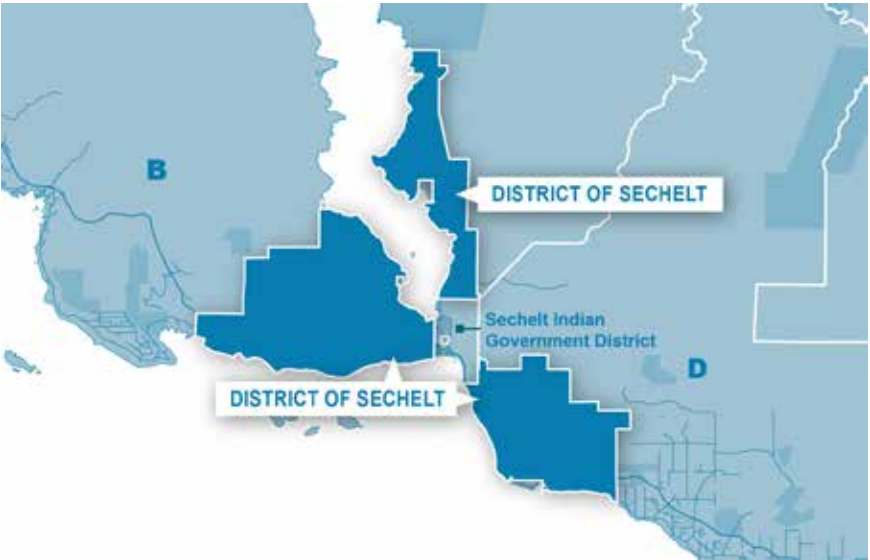
District of Sechelt

The District of Sechelt includes the Village of Sechelt, Selma Park, Davis Bay, Wilson Creek, West Sechelt, East and West Porpoise Bay, Sandy Hook and Tuwanek.

There are several residential areas located throughout the region. In addition to a large shopping and services area and waterfront walkway, the Village of Sechelt is home to several art galleries and restaurants as well as the Provincial court house.

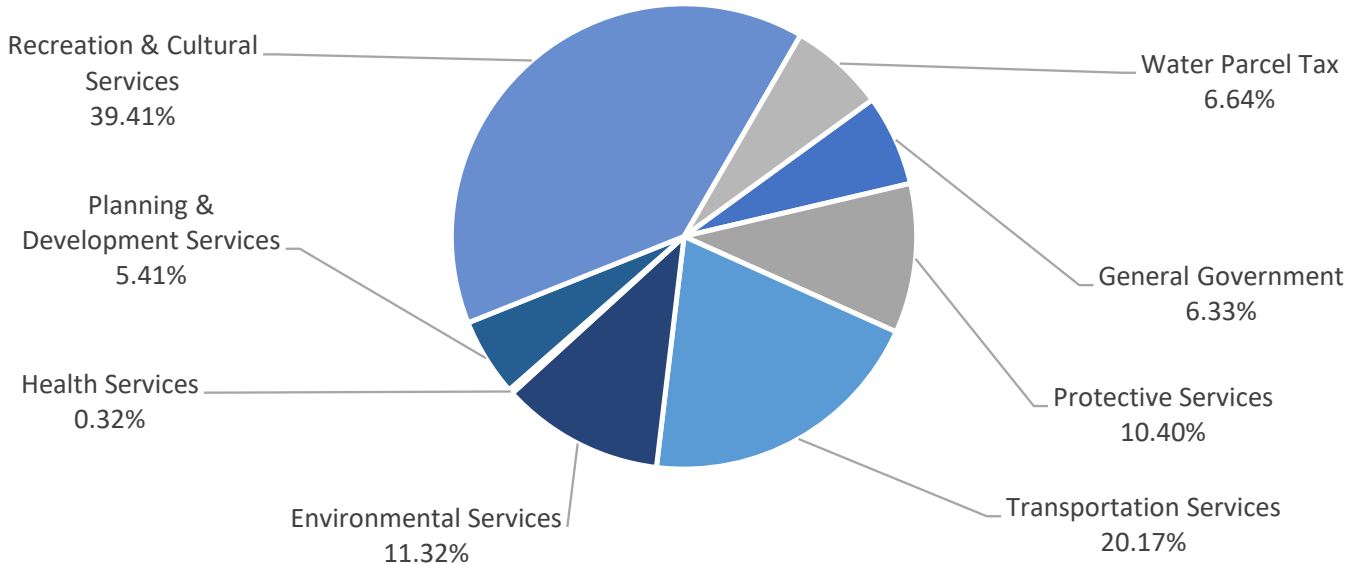
The area includes a Golf Course, a long stretch of seafront walkway beach at Davis Bay, seaplane landings at Porpoise Bay and the Airport at Wilson Creek.

The District of Sechelt is home to several community and marine parks, provincial camping parks, hiking and mountain biking trails and a heritage forest.

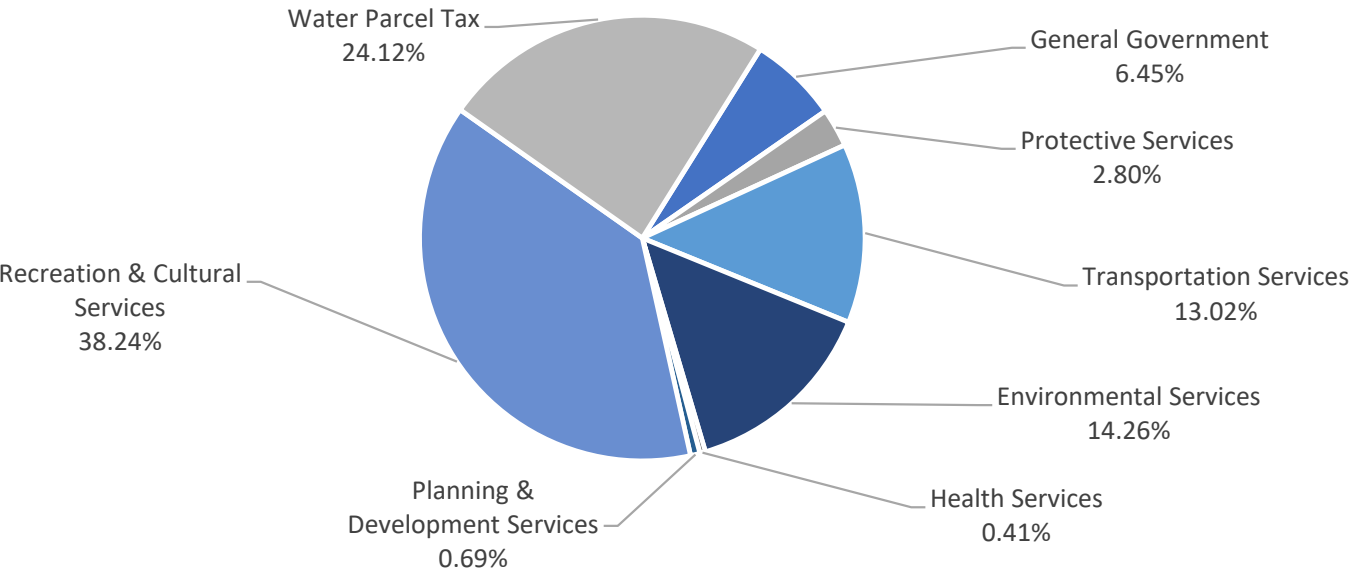


Population: 10,847 (2021 Census)
Growth rate: 6.2% (2016 Census)
Dwellings: 5,128 (occupied private dwellings)
Area: 39 km. sq.

Where Do Your Tax Dollars Go?



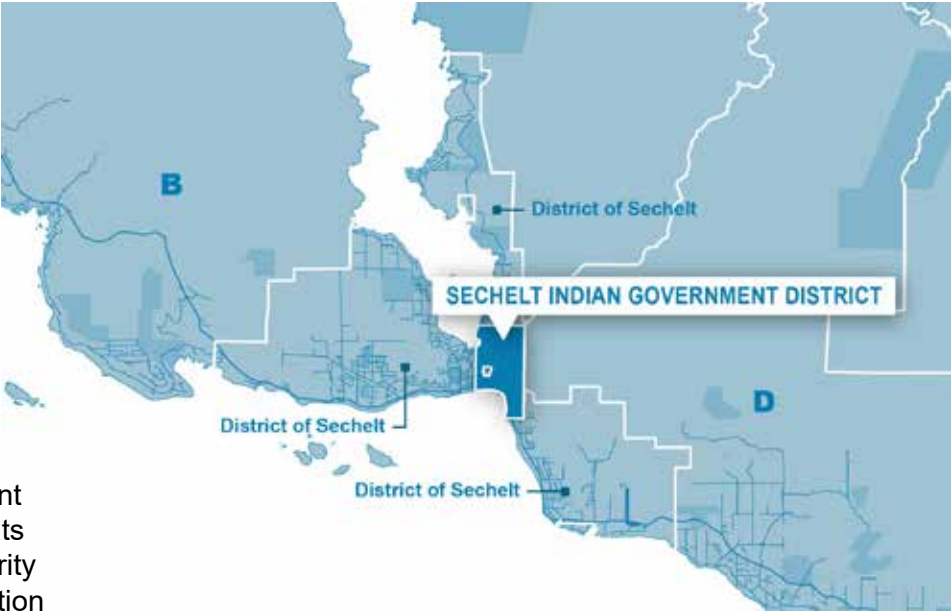
Where Do Your Tax Dollars Go?



Sechelt Indian Government District

In 1986 the Sechelt Nation became an independent self-governing body, a unique third order of the government of Canada.

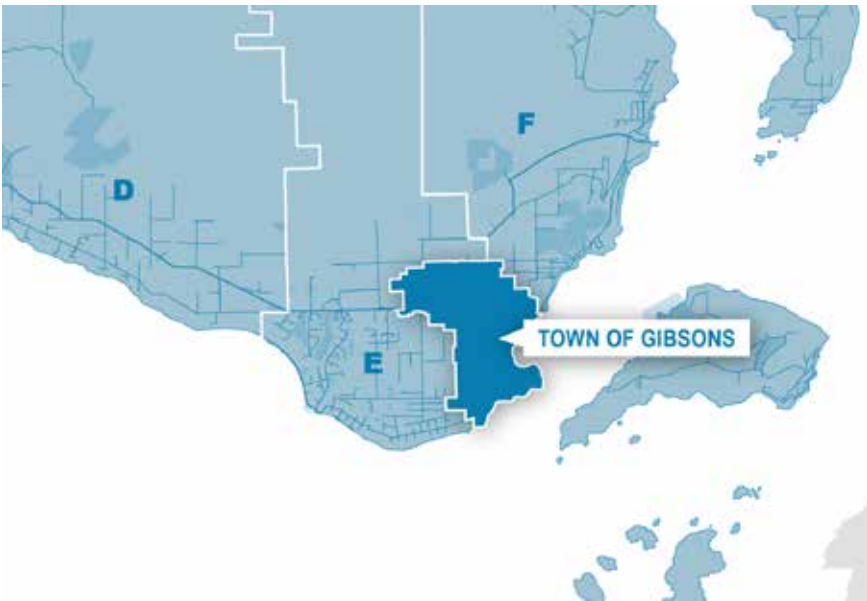
The Sechelt Indian Government District holds jurisdiction over its lands and exercises the authority to provide services and education for its residents.



Population: 765 (2021 Census)
Growth rate: 10% (2016 Census)
Dwellings: 335 occupied private dwellings
Area: 10.81 km. sq.

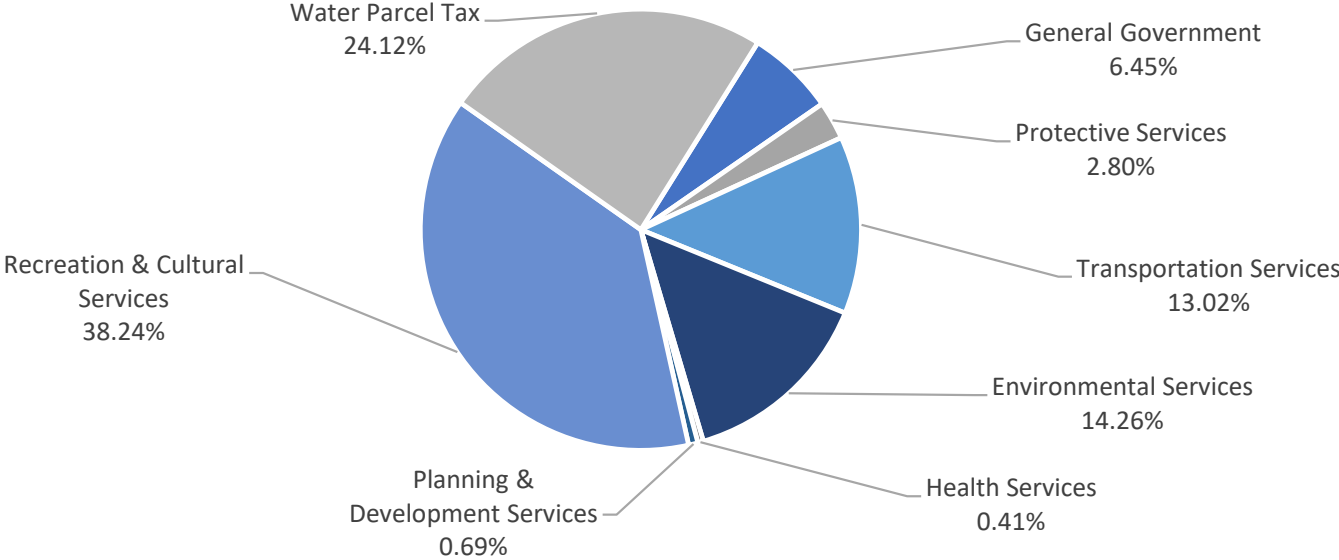
Town of Gibsons

A short 10-minute drive from the Langdale ferry terminal, Gibsons was carved out of the hilly forest terrain of the Sunshine Coast. Known across the world as the home of the popular CBC Television series, The Beachcombers, the Town of Gibsons has two main commercial areas: Upper Gibsons which has shopping malls, restaurants, services and a light industrial area, and Lower Gibsons.

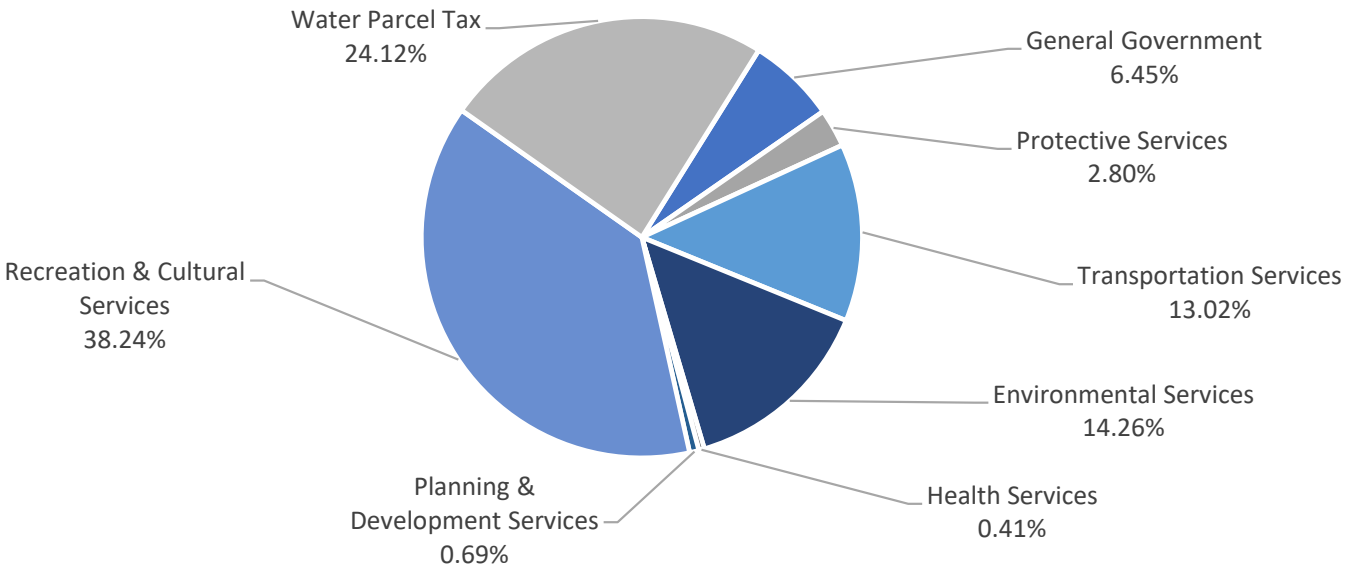


Population: 4,758 (2021 Census)
Growth rate: 3.3% (2016 Census)
Dwellings: 2,282 occupied private dwellings
Area: 4.33 km. sq.

Where Do Your Tax Dollars Go?



Where Do Your Tax Dollars Go?



Distributed Grants

Each year the Sunshine Coast Regional District distributes grants to sports and recreation, educational, social, environmental, arts, and cultural organizations located throughout the region. Organizations use this money for capital improvement projects, recreation and cultural program funding, insurance and special events to name a few. All organizations who receive this funding are non-profit groups that depend on the dedication of volunteers to operate and manage their organizations.

Arts and Culture

Coast Recital Society	500
Coast Rogue Arts Society	3,450
Deer Crossing - The Art Farm Society - Emergence	1,500
Deer Crossing - The Art Farm Society - Inventia	1,500
Gibsons Public Art Gallery	2,000
Pender Harbour Music Society	2,000
Roberts Creek Community Association: Slow Sundays in the Creek	1,200
Suncoast Woodcrafters Guild	500
Sunshine Coast Festival of the Performing Arts	3,000
Uncharted Waters (Movie)	500

Sports and Recreation

BC Special Olympics Society	1,750
Sunshine Coast Trails Society	5,000
Transportation Choices (TraC)	1,000

Social, Educational, and Environmental

Brigade Bay Homeowners Society	2,000
British Columbia Conservation Foundation (BCCF) for Sunshine Coast Wildlife Project (SCWP)	2,100
Egmont Community Club	5,000
Gambier Island Farmers Market Society	5,000
Gibsons Marine Education Centre Society	3,000
Halfmoon Bay Child Care Centre Society	3,260
Halfmoon Bay Community School - Restorative Justice	10,000
Halfmoon Bay Environmental Society	1,480
Huckleberry Coast Childcare Society	2,700
Pender Harbour and District Marine Rescue Society	3,000

Pender Harbour Community Club	3,411
Pender Harbour Community School (2014 part moved to [670])	8,000
Pender Harbour Living Heritage Society	4,100
Roberts Creek Community Association: Freezer	4,000
Roberts Creek Community Association: Freezer	2,000
Roberts Creek Community Association: Pathways Project	1,976
School District No 46 (bursaries)	4,000
Society for Atmosphere Solutions	2,850
Sunshine Coast Affordable Housing Society	21,000
Sunshine Coast Community Services (RCMP Victim Services)	5,000
Sunshine Coast Community Solar Association	2,500
Sunshine Coast Foundation	1,000
Sunshine Coast Hospice Society	2,500
Sunshine Coast Resource Centre Society	4,000
Sunshine Coast Salmonid Enhancement Society	4,000
Sunshine Coast Streamkeepers Society	1,200
Sunshine Coast Youth Council	500
Youth Outreach	42,028

The Sunshine Coast Regional District provides direct financial assistance to local community groups engaged in community and regional economic development initiatives. Below is a list of organizations that received grants in 2021.

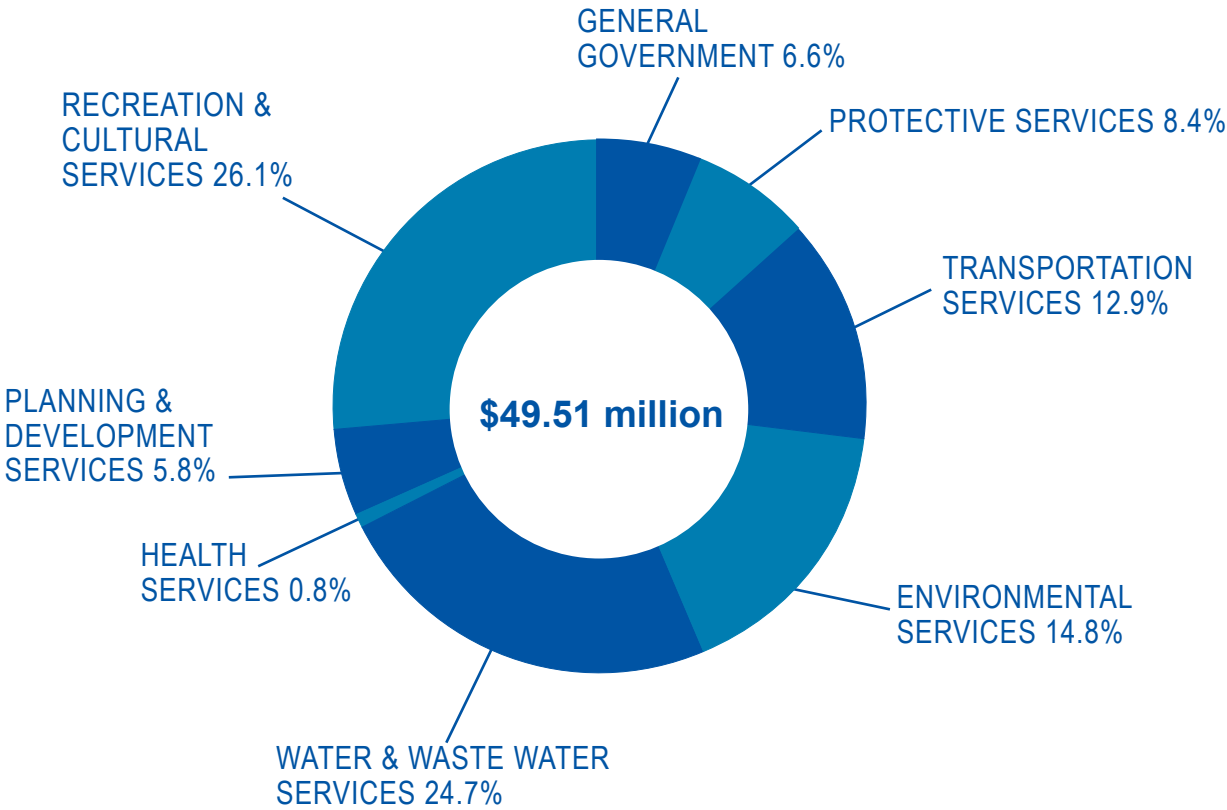
Sunshine Coast Regional Economic Development Organization	175,029
Sunshine Coast Tourism	20,000
Pender Harbour and District Chamber of Commerce	
Tourism Sanitation Services (Portables)	2,650
Visitor Information Centre Washrooms	6,000
Visitor Information Booths	8,000
Economic Development	2,500
Gibsons and District Chamber of Commerce	
Visitor Services	5,000
BC Ferries Travel Ambassador Program	2,700
Coast Cultural Alliance	7,500

Approved Grants

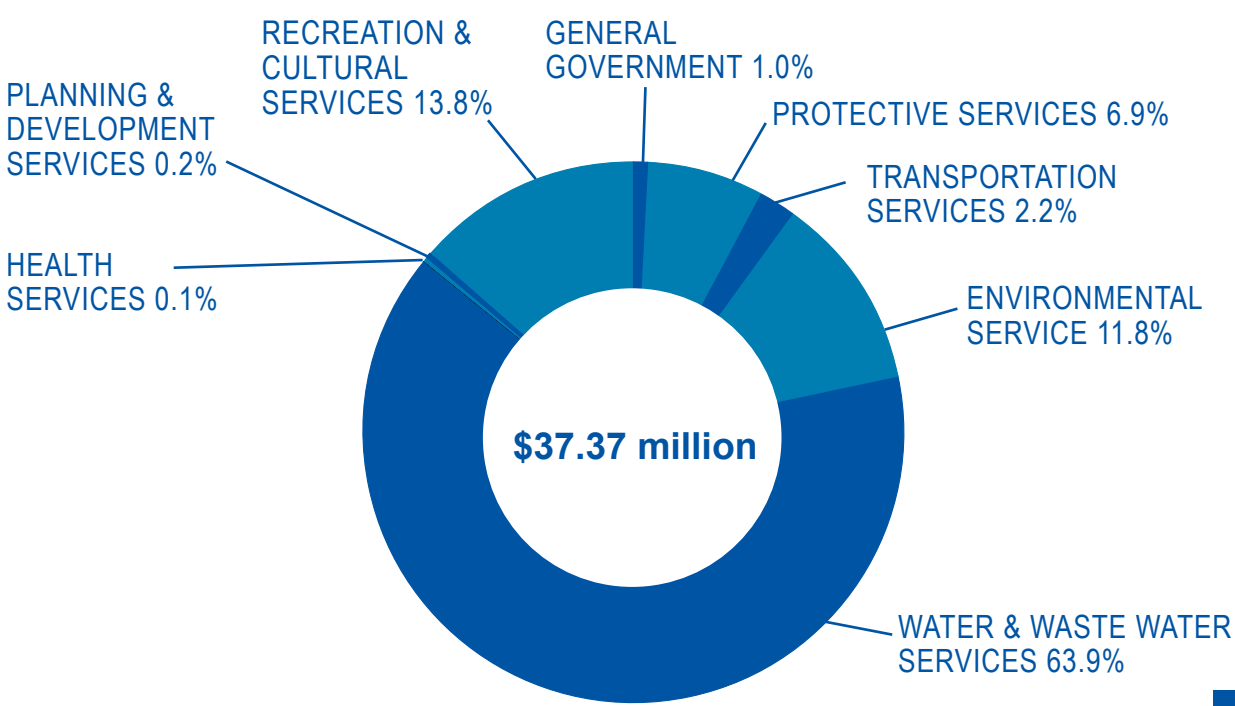
Every year, the Sunshine Coast Regional District (SCRD) applies for grants to undertake projects in alignment where possible, with the Board’s Strategic Plan, the Integrated Five-Year Service Plan or currently approved projects.

Program Name	Administered by	Project	Approved Funding	Notification Date	Areas Affected
Healthy Watersheds Initiative	Real Estate Foundation of BC	Regional Watershed Management Planning	\$125,000	February 21, 2021	Regional
Community Resiliency Investment Program	Union of British Columbia Municipalities	Sunshine Coast FireSmart Project	\$455,737	June 8, 2021	Regional
Junior Lifeguard Club Equipment	Lifesaving Society	Junior Lifeguard Club	\$1,500	June 16, 2021	Regional
Flood Risk Assessment, Flood Mapping & Flood Mitigation Planning	Union of British Columbia Municipalities	Dam Breach Analysis- Chapman Lake, Edwards Lake, McNeil Lake, and Harris Lake	\$143,000	July 23, 2021	Areas A, B, D, E, F and District of Sechelt
Local Government Development Approvals Program	Union of British Columbia Municipalities	Planning Enhancement Project	\$253,000	August 6, 2021	Areas A, B, D, E, F

2021 OPERATING BUDGET



2021 CAPITAL BUDGET



Completed Capital Projects

Service	Asset Description	Cost
Buildings		
Sechelt Landfill	Scale Shed	138,875
Sechelt Landfill	Supervisor Hut	15,627
Total Buildings		\$ 154,502
Furniture, Fixtures & Equipment		
Sunshine Coast Emergency Planning	Portable VHF Radios & 1 Antenna	8,701
Geographic Information Services	Digital Orthophotos	44,713
Community Recreation Facilities	Ice Installation Equipment	6,619
Community Recreation Facilities	Floor Scrubber	5,987
Pender Harbour Pool	Elliptical & LED Console	5,563
Total Furniture, Fixtures & Equipment		\$ 71,583
Technology Equipment		
Sunshine Coast Emergency Planning	Ipad Tablets	6,267
Information Technology	Software Licenses	28,194
Information Technology	Laptops/Monitors	19,727
Information Technology	Office Equipment	8,326
Total Technology Equipment		\$ 62,514
Machinery & Equipment		
Roberts Creek Fire Protection	Self-contained Breathing Apparatus & Fill Station	183,977
Egmont Fire Protection	CAFS System	31,654
Regional Water Services	Mini Hydraulic Excavator	120,788
Regional Water Services	Cummings SSL-TL-24 Trailer	17,842
Community Recreation - Facility Operations	Hot tub Filters & Valves	48,959
Community Recreation - Facility Operations	Heat Pad Heat Exchanger	23,662
Community Recreation - Facility Operations	Pool Filters & Valves	131,785
Community Recreation - Facility Operations	ETS Water UV System	158,587
Community Recreation - Facility Operations	Fire Alarm System	67,327
Total Machinery & Equipment		\$ 784,581
Vehicles		
Gibsons & District Fire Department	2021 Ford F550 Mini Pumper Fire Truck	398,456
Total Vehicles		\$ 398,456
Sewer Treatment Infrastructure		
Curran Waste Water Plant	Outfall Anchor Weights	23,583
Total Sewer Treatment Infrastructure		\$ 23,583
Water Supply Infrastructure		
Regional Water Service	Feeder Breaker Units	6,484
Regional Water Service	Mobile Flow Metering Equipment	8,677
Total Water Supply Infrastructure		\$ 15,162

Service	Asset Description	Cost
Water Distribution Infrastructure		
North Pender Harbour Water Service	Water Mains	189,840
North Pender Harbour Water Service	Water Meter Connections	18,098
North Pender Harbour Water Service	Fire Hydrants	7,617
North Pender Harbour Water Service	Water Meter Installations	5,101
North Pender Harbour Water Service	UV System Equipment;Garden Bay Pump Station Upgrade	125,397
South Pender Harbour Water Service	Water Meter Connections	19,601
South Pender Harbour Water Service	Fire Hydrants	14,993
South Pender Harbour Water Service	Water Meter Installations	2,325
Regional Water Service	Water Meter Connections	218,586
Regional Water Service	Chamber at MacMillian Road	63,244
Regional Water Service	Chamber at Frances Road	63,244
Regional Water Service	Water Meter Installations	75,275
Regional Water Service	Water Mains	198,593
Regional Water Service	Fire Hydrants	33,704
Regional Water Service	Langdale Pump Station Improvements	376,197
Total Water Distribution Infrastructure		\$ 1,411,815
Landfill Improvements		
Sechelt Landfill	Landfill Remediation	1,416,814
Total Landfill Improvements		1,416,814
Leasehold Improvements		
Port Services	Gambier Harbour Float Betterment	109,611
Total Leasehold Improvements		\$ 109,611
Land & Improvements		
Regional Water Services	Fence & Roadwork at Cemetery Road Reservoir	23,422
Regional Water Services	Langdale Pump Station Upgrade;Fencing	15,308
Cemetery	Columbarium	18,920
Total Land & Land Improvements		\$ 57,650
Total Cost of Tangible Capital Assets Aquired or Completed in 2021		\$ 4,506,270





Government Finance Officers Association

Canadian Award for Financial Reporting

Presented to

**Sunshine Coast Regional District
British Columbia**

For its Annual
Financial Report
for the Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the Sunshine Coast Regional District for its annual financial report for the fiscal year ended December 31, 2020.

The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to GFOA for consideration.

Five Year Financial Plan

The five-year plan is required under Section 374 & 375 of the *Local Government Act*, and is to be adopted annually by March 31. The Financial Plan may be amended by bylaw at any time. The SCRD Board must undertake a process of public consultation regarding the Financial Plan before it is adopted. The *Local Government Act* does not specify the format of the public consultation process, and it may be varied at the Board's discretion to suit the local community.

The public consultation process on the SCRD's five-year Financial Plan consisted of a thorough review of the draft plan by the Board in open public meetings held between November and March. The SCRD Board adopted its 2022-2026 Financial Plan *Bylaw 735* on March 24, 2022.

The schedule below is prepared on the basis required by legislation and is not consistent with the basis required in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for local government, as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada to report the actual results. For the current reporting year, a reconciliation of the information presented in the original financial plan and the actual information reported, is provided in the notes to the financial statements.

	2022	2023	2024	2025	2026
Revenues					
Grants in Lieu of Taxes	97,000	97,000	97,000	97,000	97,000
Tax Requisitions	26,262,456	27,000,006	26,988,208	26,895,792	26,652,300
Frontage & Parcel Taxes	6,374,560	6,375,128	6,375,707	6,375,707	4,795,639
Government Transfers	5,777,077	2,914,182	3,000,923	3,000,923	3,000,923
User Fees & Service Charges	15,728,234	15,981,758	16,096,068	16,082,568	16,077,085
Member Municipality Debt	1,734,207	1,384,741	1,368,073	981,019	606,466
Investment Income	735,513	747,313	809,880	879,164	331,847
Developer Contributions	544,500	-	-	-	-
Other Revenue	1,065,303	545,407	545,789	546,193	545,909
	58,318,850	55,045,535	55,281,648	54,858,366	52,107,169
Expenses					
Administration	5,524,118	5,660,495	5,660,495	5,660,495	5,537,784
Internal Recoveries	(7,506,500)	(7,720,120)	(7,721,054)	(7,722,006)	(7,639,386)
Wages and Benefits	24,381,902	24,737,375	24,621,463	24,621,781	24,621,781
Operating	24,265,305	18,860,121	18,966,873	18,922,778	18,777,671
Debt Charges Member Municipalities	1,734,207	1,384,741	1,368,073	981,019	606,466
Debt Charges - Interest	1,482,123	1,519,070	1,717,430	1,705,889	706,175
Amortization of Tangible Capital Assets	4,822,441	4,822,441	4,822,441	4,822,441	4,822,441
	54,703,596	49,264,123	49,435,721	48,992,397	47,432,932
Operating Surplus / (Deficit)	3,615,254	5,781,412	5,845,927	5,865,969	4,674,237
Other					
Capital Expenditures	(41,977,804)	(1,971,599)	(1,971,599)	(1,971,599)	(1,971,599)
Proceeds from Long Term Debt	21,470,403	-	-	-	-
Debt Principal Repayment	(2,853,132)	(3,301,651)	(3,963,027)	(3,921,836)	(2,496,622)
Transfer (to)/from Reserves	13,205,347	(3,810,937)	(3,151,692)	(3,212,925)	(3,446,407)
Transfer (to)/from Appropriated Surplus	213,993	(619,666)	(682,050)	(682,050)	(682,050)
Transfer (to)/from Other Funds	(312,926)	-	-	-	-
Prior Year Surplus/(Deficit)	216,424	-	-	-	-
Unfunded Amortization	4,822,441	4,822,441	4,822,441	4,822,441	4,822,441
Transfer (to)/from Unfunded Liability	1,600,000	(900,000)	(900,000)	(900,000)	(900,000)
	(3,615,254)	(5,781,412)	(5,845,927)	(5,865,969)	(4,674,237)

Message from the Chief Financial Officer

It is my pleasure to submit the 2021 Annual Report for the Sunshine Coast Regional District (SCRD).

As we enter into 2022, the SCRD services are ramping back up as COVID restrictions continue to ease. This positive outlook was also met with several challenges last year, such as severe flood damage caused in later 2021 and the onset of the Omicron variant. Along with the increased effects of climate change impacting the SCRD, at the time of this message, there continues to be global supply chain issues, labour shortages, rising inflation, and uncertainty from the Russian invasion of the Ukraine. Monitoring the impact these have to the SCRD will also be a focus of the upcoming year as we look to deliver on the many projects approved in the 2022 Budget.

The purpose of this report is to present the corporate accomplishments and financial results for the fiscal year ended December 31, 2021, in accordance with sections 376/377 of the *Local Government Act* and section 167 of the *Community Charter*. This report includes the final “Independent Auditor’s Report” from MNP LLP, the Financial Statements of the Regional District, and supplementary information for the year ended December 31, 2021.

For the eighteenth consecutive year, the Regional District’s Corporate Services Department was awarded the Canadian Award for Financial Reporting (CanFR) for the 2020 Financial Report. This award is presented by the Government Finance Officers Association (GFOA) for achievement of the high standards for Canadian government accounting and financial reporting. The 2021 financial report has been prepared on a similar basis and incorporates suggestions for improvements provided by the GFOA, and is reflective of the open, accountable and transparent manner in which we operate.

The financial statements of the SCRD are the responsibility of management and have been prepared in accordance with Canadian public sector accounting standards. The preparation of financial statements involves the use of estimates which have been made using careful judgment.



In management’s opinion, the financial statements have been properly prepared within the framework of the accounting policies summarized in the financial statements and incorporate, within reasonable limits of materiality, all information available at (audit report date—April 28, 2022). The financial statements are also reviewed and approved by the Board of Directors.

Management maintains systems of internal controls designed to provide reasonable assurance that assets are safeguarded and that reliable financial information is available on a timely basis. These systems include formal written policies and procedures, careful selection and training of qualified personnel and appropriate delegation of authority and segregation of responsibilities within the organization.

The financial statements have been examined by the Regional District’s independent external auditor, MNP LLP, whose report appears on the next page. The external auditor’s responsibility is to express their opinion on whether the financial statements, in all material respects, fairly present the Regional District’s financial position, results of operations, changes in net financial assets and cash flows in accordance with the Canadian public sector accounting and Canadian generally-accepted

auditing standards. Their “Independent Auditor’s Report” outlines the scope of their examination and their opinion.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and internal controls. The external auditor has full and open access to all records of the Regional District and has direct access to the Board where necessary.

The purpose of the Annual Report is to provide readers with a clear understanding of the financial information and operations of the Regional District at a point of time (December 31, 2021). The report is divided into three sections:

- 1. Introductory Section:** Provides an overview of the Regional District; our role, vision and strategic direction. It includes the nature and scope of the services provided as well as highlights and accomplishments;
- 2. Financial Section:** Presents the 2021 financial statements, notes, supplementary schedules, and the independent Auditors’ Report for the Regional District;
- 3. Statistical Section:** Presents a variety of statistical and financial information on a five-year comparative basis.

Financial Overview

Statement of Financial Position and Statement of Change in Net Financial Assets (Debt)

For 2021, the SCRD realized an increase to its financial health with a positive increase in Net Financial Asset to \$29.58 million (2020-\$20.83 million). This positive change is partially the result of increased financial assets (cash and equivalents and portfolio investments) stemming from the annual operating surplus and decreases in liabilities such as long-term debt. The increase in cash is the result of timing differences with receiving funds to pay for short term obligations and also include short-term investments (less than 90 day terms) for reserve funds. Portfolio investments are managed in alignment with the SCRD’s Investment and Financial Sustainability Policy with the objective of aligning funding and service needs.

Regional District long-term debt decreased by \$1.83 million to \$9.6 million and member municipalities debt decreased by \$1.66 to \$8.9 million in 2021.

The decrease in member municipality debt is offset by a decrease to financial assets (debt recoverable from member municipalities) and has a net zero effect on annual operating surplus and accumulated surplus. Over the past 10 years, the SCRD has had a downward trend toward debt issuance and its current debt servicing costs (excluding member municipalities) is approximately 4.2% of total revenue. This indicates a lower use of revenue toward debt payment which is an indicator of financial health and allows the SCRD to respond to emerging issues. However, the current Financial Plan shows a steady increase of debt issuance with over \$21.4 million Budgeted for 2021 as capital investment needs for infrastructure such as water sourcing projects, solid waste and general facility and equipment needs are required. Therefore, it is likely that the debt servicing ratio will increase in the coming years and must be within 15% per the SCRD’s Debt Management Policy.

The continued trend toward increases to net financial asset (versus net debt) is a key indicator in assessing the financial well-being of the SCRD as it reflects the ability to meet its current financial commitments and its capacity to finance future activities.

Non-financial assets increased slightly in 2021 to \$138.00 million (2019 - \$137.82 million). As stated in the “Notes to the Financial Statements” 1 (m), non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

The capital program was budgeted at \$34.99 million for 2021 (2020-\$26.54 million) with \$6.06 million expended on capital enhancement and replacement. These projects will continue to completion in 2022 and 2023. The expenditures were primarily financed through reserves, grants, debt, and taxation.

Statement of Operations

The consolidated annual operating surplus (revenues less expenses) was \$8.93 million in 2021 compared to \$8.30 million in 2020. The increase is attributable to higher than expected revenues in some line items such as: Government Transfers due to additional funds received from

federal and provincial governments from the Gas Tax-Community Works Fund and a top up of the COVID-19 Re-Start Funding; higher than expected user fees; and contributed assets. Expenses were also lower than budgeted in: wages and benefits (due to labour shortages); and lower operational expenses partially realized by deferral of projects carried into 2022.

The annual operating surplus of \$8.9 million translates to a corresponding increase in accumulated surplus to \$167.6 million. This figure is reflective of the SCRD's financial assets less its liabilities (net financial assets) plus its non-financial assets.

Details related to each of the services can be found in the appending schedules (Schedule 3-12) which provides a summary of revenues, expenses and transfers.

Other items and financial indicators to highlight for 2021 are as follows:

- Increase in cash and equivalents by \$7.89 million in 2021 is mainly the result of a greater portion of reserve funds being held in a high-interest savings accounts which are liquid placed with the Municipal Finance Authority for anticipated short term requirements and favorable interest rates as compared to other short-term investments.
- The Provision for Landfill Closure and Post Closure (Note 9) increased by \$752,899 to \$8.03 million in 2021 (2020 - \$7.27 million) and the liability remains unfunded by \$4.56 million (2020 - \$4.67). The SCRD approved an incremental increase to fund shortfall by an additional \$125,000 per year (2018-2021) and has approved an addition \$100,000 per year for 2022 onward. The Sechelt landfill site is also expected to reach its capacity in mid-2025 which is consistent with prior year's estimate.
- The SCRD's investment in capital for 2021-\$34.99 million was Budgeted at 6.8x the rate of depreciation (2021 actual amortization \$5.11 million*). This is the amount of capital invested in infrastructure for both new or capital renewal for every dollar the assets depreciate each year.
- Reserve fund balances increased by \$7.03 million (Schedule 14) from \$30.99 million in 2020 to \$38.03 million in 2021. The increase was a result of budgeted contributions to fund future capital projects or expenses which are in line with the Financial Sustainability Policy

and Corporate Asset Management Plan as well as transfers to operating/capital reserves from 2020 surpluses and earnings from the investment of reserve funds. Reserve transfers make up 13.85% of the 2021 operating budget (expenses*) and over \$16 million is budgeted to be used for operating and capital projects for 2022.

- Schedule (15) is to comply with the Provincial Governments requirements related to the COVID-19 Re-start and Safe Restart Grant provided to local governments. An annual report will be provided annually until the grant funds are fully spent.

The Financial Planning Process

The *Local Government Act* Sections 374 and 375 require Regional Districts to complete a five-year Financial Plan and institute a public participation process to explain the plan. The Financial Plan in the form of a bylaw must be adopted by March 31 of each year. The SCRD Board adopted its 2022-2026 Financial Plan Bylaw on February 24, 2022. A summary can be found within the "Five Year Financial Plan" section of the Annual Report or details of the Plan can be found at www.scrd.ca/Budget.

The 2022 Budget focused on building resiliency for the services we provide and responding to issues facing our community. These include focus areas such as climate change, looking after critical infrastructure, housing needs, funding for SCRD fire departments, solutions for waste disposal and the ongoing development of new water sources.

These resulted in again a very ambitious work-plan with a total of 237 projects for 2022. Of these, 90 are new projects and 147 are projects that have been carried forward from prior years.

20 projects were deemed mandatory for infrastructure and equipment that could fail, causing significant issues to service delivery in the Region or health and safety reasons to meet regulatory standards. These include:

- Over \$1.9 million for construction upgrades of the McNeil Lake Dam, Chapman Lake Dam and the Edwards Dam.
- \$105,000 for emergency showers and an additional eye wash stations at the Community Recreation facilities.

In addition to the above, a number of other significant infrastructure projects will be proceeding in 2022 including:

- Up to \$9 million for the Church Rd Well, groundwater source project.
- Almost \$3 million for projects at the Sechelt Landfill and Pender Transfer Station.
- \$1.45 million North and South Pender Harbour watermain replacements mostly funded through Community Works-Gas Tax grant funds.
- \$261,000 for the Langdale Waste Water Plant - Remediation Project.
- Over \$1.5 million of new investment for fire and emergency planning, some initiatives being funded by provincial grants

In order to ensure the successful completion and ongoing supervision of these projects, the SCRD will be adding 16 full time equivalent positions for 2022.

This resulted in:

- A total budget for 2022 of \$53 million for operating and \$42 million capital. The Water and Wastewater capital is budgeted at \$28 million, \$6.4 million for Recreation and Culture and \$3 million for the fire departments.
- Overall property tax increased by 7.5% over 2021.
- Rural area refuse collection stayed static for 2022.
- Combined user rates and parcel taxes for the Regional water system increased by \$58, \$86 for the North Pender and \$61 for the South Pender water system.
- The 15 wastewater treatment facilities saw increases ranging from \$10-\$315.
- Parcel taxes for Community Recreation remained at \$116 and Pender Harbour Pool Parcel taxes stayed at \$17.

Financial Outlook

At the time of this financial outlook, there is much uncertainty in the world and the pandemic is still a consideration. These global issues have far reaching implications to our local economy and our organization, such as disruption in supply chains, sharp rise in commodity prices, a rise in inflation and interest rates. Time will tell if these will hamper the economic upswings realized in 2021.

Here are a few economic indicators to consider:

- Unemployment rates in BC were 5.1% (March 2022), lower than the national rate of 5.3%.

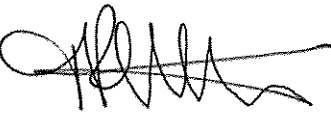
- The Vancouver Consumer Price Indices (CPI), 12-month average percent change is up 3.6% over 2021, with the Canadian average up 4.5% (Source: BC Stats – March 2022).
- The Municipal Finance Authority of BC's interest rates range from 1.05% to 3.36% for 10 yr. (as at April 4, 2022). The SCRD's 2022 Financial Plan includes an additional \$21 million from debt funding for new capital.
- Interest earned on investments for SCRD funds range from 1.05% for short term placements up to 3.7% for longer term deposits.
- Overall assessments in the region increased by 33% over 2021 with a 1.48% increase related to growth.

Conclusion

The Sunshine Coast Regional District continues to strive for excellence in financial management and reporting as demonstrated by receiving the Canadian Award for Financial Reporting for the 18th consecutive year.

On behalf of the Corporate and Administrative Services Departments, I would like to thank members of the Board and staff for their efforts in making 2021 a successful year in accomplishing the Board's goals. I would also like to acknowledge the tremendous team effort not only to produce this report, but that is evident throughout the year.

Respectfully,



Tina Perreault, C.P.A., C.M.A.
General Manager Corporate Services and Chief Financial Officer
April 29, 2022

Management’s Responsibility for Financial Reporting

To the Members of the Board of the Sunshine Coast Regional District:

This statement is provided to clarify and outline the roles and responsibilities of the management team, the elected Board of Directors and the independent auditors in relation to the preparation and review of the Sunshine Coast Regional District’s annual financial results.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

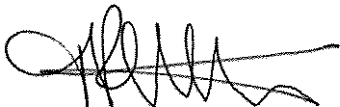
The Regional Board of Directors is composed entirely of Directors who are neither management nor employees of the Regional District. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for delegating the authority for approval of the consolidated financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management. The Board is also responsible for recommending the appointment of the Regional District’s external auditors. The external auditors have full and free access to the Board and management to discuss their audit findings.

MNP LLP, an independent firm of Chartered Professional Accountants, has been appointed by the Regional Board of Directors to audit the consolidated financial statements and report to them.



Dean McKinley
Chief Administrative Officer

April 29, 2022



Tina Perreault, C.P.A., C.M.A.
General Manager Corporate Service
and Chief Financial Officer

To the Board of Directors of the Sunshine Coast Regional District:

Opinion

We have audited the financial statements of the Sunshine Coast Regional District (the "Regional District"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Regional District as at December 31, 2021, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Regional District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements for the year ended December 31, 2020 were audited by another auditor who expressed an unmodified opinion on those statements on April 22, 2021.

Supplementary Information

The supplementary information contained in the Schedules to the financial statements have been presented for purposes of additional analysis and are unaudited. We do not express an opinion on the Schedules because our examination did not extend to the detailed information therein.

Other Information

Management is responsible for the other information, consisting of an annual report, which is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Regional District’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Regional District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Regional District’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional District’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Regional District’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Regional District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nanaimo, British Columbia

April 28, 2022

MNP LLP
Chartered Professional Accountants

Sunshine Coast Regional District

Statement Of Financial Position
December 31, 2021 and 2020

	2021	2020
Financial Assets		
Cash and equivalents	\$ 25,034,606	\$ 17,142,033
Portfolio investments (Note 4)	31,143,435	28,736,078
Accounts receivable (Note 5)	2,308,387	2,142,608
Debt recoverable from member municipalities (Note 12)	8,929,740	10,594,436
Restricted cash: MFA debt reserve fund (Note 14)	484,219	476,121
Total Financial Assets	67,900,387	59,091,276
Liabilities		
Accounts payable and accrued liabilities (Note 6)	5,713,556	4,073,853
Employee future benefits (Note 19)	71,700	150,200
Deferred revenue:		
Development cost charges (Note 7)	2,634,234	2,400,014
Future parks acquisition (Note 8)	839,093	660,497
Other (Note 9)	1,617,612	581,254
Provision for landfill closure and post-closure (Note 11)	8,025,529	7,272,630
Debt (Note 12)	19,417,713	23,122,471
Total Financial Liabilities	38,319,437	38,260,919
Net Financial Assets	29,580,950	20,830,357
Non-Financial Assets		
Inventory and prepaids	882,078	846,939
Land held for resale (Note 15)	1,855,964	1,839,397
Tangible capital assets (Note 13)	135,268,595	135,133,165
Total Non-Financial Assets	138,006,637	137,819,501
Accumulated Surplus (Note 17)	\$167,587,587	\$158,649,858

Contingent liabilities (Note 20)

Tina Perreault
Chief Financial Officer

Darnelda Siegers
Chair

Sunshine Coast Regional District

Statement Of Operations
For the Years Ended December 31, 2021 and 2020

	Fiscal Plan 2021 (Note 23)	Actual 2021	Actual 2020
Revenue			
Grants in lieu of taxes	\$ 72,000	\$ 98,254	\$ 93,104
Tax requisitions	24,491,625	24,449,190	21,168,637
Frontage and parcel taxes	5,915,513	5,914,944	5,634,590
Government transfers (Note 16)	5,446,603	4,227,696	3,609,225
User fees and service charges	14,181,926	14,532,891	12,731,226
Member municipality debt	1,828,505	1,781,711	1,858,381
Investment income	676,824	930,404	1,836,081
Contributed tangible capital assets	544,500	240,555	1,274,069
Other revenue	1,034,175	1,694,362	932,370
Total Revenue	54,191,671	53,870,007	49,137,683
Expenses (Note 22)			
General government	3,308,241	1,826,782	1,712,840
Protective services	3,787,991	3,376,128	3,111,493
Transportation services	6,398,266	5,863,292	5,403,566
Environmental services	7,214,543	7,378,608	6,684,153
Public health services	374,760	336,377	278,783
Planning and development services	2,518,096	2,337,949	2,077,042
Recreation and cultural services	12,789,003	12,091,045	11,020,772
Water utilities	11,891,745	9,454,307	8,205,295
Sewer utilities	670,164	513,792	463,807
Debt charges member municipalities	1,828,505	1,781,711	1,858,381
Unfunded post-employment benefits (recovery)	-	(27,713)	12,846
Total Expenses	50,781,314	44,932,278	40,828,978
Annual Operating Surplus	3,410,357	8,937,729	8,308,705
Accumulated Surplus, beginning of year	158,649,858	158,649,858	150,341,153
Accumulated Surplus, end of year	\$162,060,215	\$167,587,587	\$158,649,858

Sunshine Coast Regional District

Statement Of Change In Net Financial Assets
For the Years Ended December 31, 2021 and 2020

	Fiscal Plan 2021 (Note 23)	Actual 2021	Actual 2020
Annual operating surplus	\$ 3,410,357	\$ 8,937,729	\$ 8,308,705
Acquisition of tangible capital assets	(34,986,425)	(6,059,558)	(4,822,592)
Amortization of tangible capital assets	4,822,441	5,105,188	5,019,268
Loss on disposal of tangible capital assets	-	210,903	9,009
Proceeds from sale of tangible capital assets	-	-	5,592
Write-off of tangible capital assets	-	608,037	-
Change in inventory and prepaids	-	(35,139)	(55,579)
Development of land held for resale	(43,001)	(16,567)	96,287
	(26,796,628)	8,750,593	8,560,690
Net financial assets, beginning of year	20,830,357	20,830,357	12,269,667
Net financial assets, end of year	\$ (5,966,271)	\$ 29,580,950	\$ 20,830,357

Sunshine Coast Regional District

Statement Of Cash Flows
For the Years Ended December 31, 2021 and 2020

	2021	2020
Operating Transactions:		
Annual operating surplus	\$ 8,937,729	\$ 8,308,705
Items not involving cash included in annual surplus:		
Amortization of tangible capital assets	5,105,188	5,019,268
Loss on disposal of tangible capital assets	210,903	9,009
Write-off of tangible capital assets	608,037	-
Actuarial adjustment of long-term debt	(618,820)	(625,874)
Contributed tangible capital assets	(240,555)	(1,274,069)
Change in employee future benefit liability	(78,500)	5,700
Provision for landfill closure and post-closure costs	752,899	384,124
Change in financial assets and liabilities involving cash:		
(Increase) Decrease in accounts receivable	(165,779)	569,644
Increase (decrease) in accounts payable and accrued liabilities	1,639,703	(751,436)
Increase (decrease) in other deferred revenue	1,036,358	(142,528)
Increase in inventory and prepaids	(35,139)	(55,579)
Net Change in Cash from Operating Transactions	17,152,024	11,446,964
Investing Transaction:		
Net increase in portfolio investments	(2,407,357)	(357,624)
Financing Transactions:		
Debt proceeds	138,630	687,716
Repayment of debt	(1,559,872)	(1,438,789)
Increase in restricted cash: MFA debt reserve fund	(8,098)	(9,600)
Collection of DCC and parkland aquisition (deferred revenue)	412,816	286,227
Net Change in Cash from Financing Transactions	(1,016,524)	(474,446)
Capital Transactions:		
Cash used to acquire tangible capital assets	(5,819,003)	(3,548,523)
Proceeds from sale of tangible capital assets	-	5,592
Development of land held for resale	(16,567)	96,287
Net Change in Cash from Capital Transactions	(5,835,570)	(3,446,644)
Net increase in cash and cash equivalents	7,892,573	7,168,250
Cash and equivalents, beginning of year	17,142,033	9,973,783
Cash and equivalents, end of year	\$ 25,034,606	\$ 17,142,033

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

1. Significant Accounting Policies

The preparation of the Financial Statements is the responsibility of the management of the Sunshine Coast Regional District. The accounting policies used within these statements conform to Canadian Public Sector Accounting Standards ("PSAS"). They have been prepared in accordance with current recommendations issued by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

(a) Reporting entity and consolidation:

The Financial Statements combine the activities of the various funds of the reporting entity - Sunshine Coast Regional District (the "Regional District"). Interfund transactions and fund balances have been eliminated for reporting purposes. There are no other organizations under the control of the Regional District Board that meet the criteria for inclusion and consolidation in these statements.

(b) Fiscal plan:

The fiscal plan is part of the statutory five-year financial plan adopted by the Regional District Board and reflects the anticipated revenues and expenditures for a given year. The fiscal plan is prepared on a basis consistent with that used to report the actual results achieved. See Note 23.

(c) Government transfers:

Government transfers are recognized as revenue when authorized and eligibility criteria have been met unless, the transfer contains stipulations that create a liability. If the transfer contains stipulations that create a liability, the related revenue is recognized over the period that the liability is extinguished. See Note 16.

(d) Revenue recognition:

Sources of revenue are recorded on an accrual basis and recognized in the period in which they are earned. Unearned revenue in the current period is reported on the Statement of Financial Position as deferred revenue.

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. The Regional District requisitions each Municipality and Electoral Area for their portion of each service in which they participate. Taxes are collected on behalf of the Regional District by the Municipalities and the Province (for Electoral Areas) and must be paid to the Regional District by August 1 of each year.

(e) Expense recognition:

Operating expenses are recognized on an accrual basis in the period in which they are incurred.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

1. Significant Accounting Policies (Continued)

(f) Use of estimates:

Estimates are required to determine the liability for employee future benefits, the liability for landfill closure and post-closure costs, and the useful lives of tangible capital assets. Actual results could differ from these estimates.

(g) Cash and equivalents:

Cash consists of cash on hand, cash in transit, and cash on deposit. Cash equivalents are short-term investments with an original maturity of three months or less, made to obtain a return on a temporary basis, and are carried at cost.

(h) Portfolio investments:

Investments include both Municipal Finance Authority of British Columbia (MFA) pooled investments, by which market-based unit values are allocated amongst the participants in the investment pool, and other long-term investments in securities, including money market investments, which are carried at cost, but written down when there has been a permanent decline in value.

(i) Deferred revenues:

Deferred revenues are those which are received in advance of the expenses to which they are associated and those which are received in advance of the service being provided. They will be recognized as revenue in future years when they can be matched against expenses for the related service or capital projects.

(j) Hillside Development Project land costs:

The cost of Hillside Development Project Land Held for Resale (Note 15) is comprised of acquisition costs and development costs, including interest on borrowing and other direct costs. The cost of land sold, excluding development costs, is prorated to each parcel of land on an acreage basis. Development costs are allocated as incurred evenly across remaining saleable parcels of land as they are incurred. Undeveloped land and water space leases owned by the Regional District are recorded at historical cost.

(k) Service severance pay:

Service severance pay to full-time employees hired prior to 1994 with over 20 years of continuous municipal service in British Columbia is payable upon retirement from their employment with the Regional District. The liability for such payments has been accrued and included in employee future benefits liability as set out in (Note 19).

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

1. Significant Accounting Policies (Continued)

(l) Trusts under administration:

Public Sector Accounting Standards require that trusts administered by a government should be excluded from the government reporting entity. The Regional District administers a cemetery perpetual care fund which meets the definition of a trust under the *Cremation, Interment and Funeral Services Act* (Note 10). The Regional District does not have any other accounts that meet the definition of a trust.

(m) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(n) Inventory:

Inventories are valued at the lower of cost and net realizable value and are classified as non-financial assets.

(o) Tangible capital assets:

Tangible capital assets are a special class of non-financial assets and are recorded at cost less accumulated amortization and classified based on their functional use. Cost includes the capital expenditures, excluding interest, directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair market value at the time of the donation, with the corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is put into service. Amortization is unfunded.

Estimated useful lives of tangible capital assets are as follows:

Land Improvements	15 to 50 years
Buildings	10 to 50 years
Furniture, Fixtures & Equipment	4 to 40 years
Technology Equipment	4 to 5 years
Machinery & Equipment	4 to 20 years
Vehicles	6 to 15 years
Sewer Treatment Infrastructure	20 to 50 years
Water Supply Infrastructure	5 to 100 years
Water Distribution Infrastructure	20 to 100 years
Leasehold Improvements	10 to 40 years
Work in Progress	not amortized until the assets are available for use

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

(p) **Liability for Contaminated Sites:**

The Regional District recognizes a liability for the costs to remediate a contaminated site when an environmental standard exists, contamination exceeds the standard, the government has responsibility for remediation, future economic benefits will be given up and a reasonable estimate can be made. There were no such sites that had contamination in excess of environmental standards as at December 31, 2021.

2. Change in Prior Year Presentation:

During the year, a restatement of prior year comparatives was required to conform to current year presentation.

3. Related Party Transactions:

The Sunshine Coast Regional Hospital District is related to the Sunshine Coast Regional District since the same individuals are members of the Board of Directors of both organizations. As legislated by the Hospital District Act, the officers and employees of the Sunshine Coast Regional District are the corresponding officers and employees of the Hospital District. Each of the Regional District and the Hospital District are separate legal entities as defined by separate Letters Patent and authorized by separate legislation. During the year the Hospital District purchased, at cost, \$34,215 (2020 - \$27,914) of administrative support services from the Sunshine Coast Regional District. These transactions are recorded at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

4. Portfolio Investments:

	2021	2020
Municipal Finance Authority ¹	\$ 14,827,257	\$ 14,951,991
Raymond James	-	2,005,400
Blue Shore Financial ²	4,312,721	3,000,028
Sunshine Coast Credit Union ³	10,003,457	6,778,659
Canaccord Genuity ⁴	2,000,000	2,000,000
	\$ 31,143,435	\$ 28,736,078

¹ Municipal Finance Authority investments are pooled investment funds by which municipalities in B.C. can access high-quality investments, while maintaining a high degree of security and liquidity. Interest rates are variable. The average yield in 2021 was -0.90% (2020 - 5.94%). These investments are for restricted funds, including reserves and development cost charges.

² Investments with Blue Shore Financial consist of money market securities at interest rates of 1.30% to maturity in 2022, recorded at cost.

³ Investments with Sunshine Coast Credit Union consist of money market securities at interest rates ranging from 1.10% to 1.40% to maturity in 2022, recorded at cost.

⁴ Investments with Cannaccord Genuity consist of money market securities at interest rates of 1.00% to maturity in 2022, recorded at cost.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

5. Accounts Receivable:

	2021	2020
Trade accounts receivable	\$ 1,450,499	\$ 1,063,391
Taxes receivable	678,024	832,179
Interest receivable	134,848	231,969
Other accounts receivable	45,016	15,069
	\$ 2,308,387	\$ 2,142,608

6. Accounts Payable and Accrued Liabilities:

	2021	2020
Trade accounts payable	\$ 2,531,743	\$ 2,024,341
Holdbacks payable	142,930	15,685
Other	792,204	503,422
Accrued trade payables	1,454,563	554,138
Accrued wages and benefits	741,621	905,664
Taxes payable	50,495	70,603
	\$ 5,713,556	\$ 4,073,853

7. Development Cost Charges:

Development cost charges represent funds collected from developers for the sole purpose of funding the capital cost of providing, altering or expanding water facilities in order to serve directly or indirectly, the development for which the charges are imposed. The development cost charges are restricted for the purpose of capital improvements to the water system and will be recognized as revenue in future periods when qualifying capital projects are undertaken.

	December 31, 2020	Restricted Inflows	Revenue Recognized	December 31, 2021
Development Cost Charges	\$ 2,400,014	\$ 234,220	\$ -	\$ 2,634,234

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

8. Future Parks Acquisition:

Under Section 510 of the Local Government Act, developers are required to provide parkland or pay an amount equivalent to the market value of the parkland when subdividing. The payments received are recorded as deferred revenue and the use of these funds is restricted to the acquisition of park lands. The revenue will be recognized in future periods when additional parkland is acquired.

	December 31, 2020	Restricted Inflows	Revenue Recognized	December 31, 2021
Future Parks Acquisition	\$ 660,497	\$ 178,596	\$ -	\$ 839,093

9. Deferred Revenue - Other:

The Halfmoon Bay Community Association is restricted based on the provisions of a Memorandum of Understanding. The Other amounts have been designated by the Regional District at the time of collection to be used for the provision of a specific service or capital project in future periods.

	December 31, 2020	Restricted Inflows	Revenue Recognized	December 31, 2021
Halfmoon Bay Community Association	\$ 338,872	\$ 33,720	\$ -	\$ 372,592
Grant Funding	-	1,048,943	(138,487)	910,456
Other	242,382	653,723	(561,541)	334,564
	\$ 581,254	\$ 1,736,386	\$ (700,028)	\$ 1,617,612

10. Cemetery Care Fund

The Regional District operates the Seaview Cemetery and maintains a cemetery perpetual care fund in accordance with the Cremation, Interment and Funeral Services Act. The trust fund assets and liabilities are not included in the financial statements. At December 31, 2021, the balance of funds held in trust was \$230,936 (2020 - \$215,100). Contributions to the fund during the year totalled \$15,836 (2020 - \$24,881) and NIL (2020 - NIL) was withdrawn.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

11. Provision for Landfill Future Closure and Post-Closure Care Costs:

The Regional District is responsible for the closure and post-closure care costs at the Sechelt and Pender Harbour landfill sites. The total estimated liability for these costs as of December 31, 2021 is \$8,025,529 (2020 - \$7,272,630) which represents the recognized portion of the estimated total future costs.

The reported liability is based on estimates and assumptions with respect to events extending over the remaining life and post-closure period for each site. The liability and annual expense is calculated based on the ratio of usage to total capacity and the discounted estimated future cash flows associated with closure and post-closure activities. Post closure care costs are expected to continue for 30 years following the year of closure at both the Pender Harbour and Sechelt Landfill sites as per Ministry of Environment Criteria issued in 2016.

The Sechelt landfill site is expected to reach its capacity in mid-2025. The remaining liability to be recognized for the Sechelt landfill site is estimated to be \$681,022 (2020 - \$847,292) based on the remaining capacity of 72,700 cubic meters, which is 8.27% (2020 - 11.06%) of the total capacity.

The Pender Harbour landfill site reached its capacity and was converted to a transfer station in 2015. There is no remaining liability to be recognized for this site.

The Regional District has set aside funding for future landfill closure and post-closure care costs. The balance of this funding as at December 31, 2021 is \$3,460,514 (2020 - \$2,606,443) resulting in a current funding shortfall of \$4,565,015 (2020 - \$4,666,187). A phased closure of the Sechelt Landfill is expected to occur in 2022 at an estimated cost of \$2,730,389.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

12. Debt:

Loan Authorization Bylaw	Purpose	Maturing	Interest Rate	2021	2020
MFA Loan Debt					
584	Parks Master Plan	2022	2.25 %	105,629	207,195
550	Comm. Recreation Facilities	2025	4.77 %	4,550,282	5,606,244
544	Water Treatment Plant	2025	0.91 %	840,483	1,035,529
557	Field Rd. Admin Building	2026	4.88 %	966,995	1,138,662
550	Comm. Recreation Facilities	2026	4.88 %	666,676	785,029
556	Fleet Maint. Bldg. Expansion	2026	4.88 %	133,322	156,990
547	Egmont VFD	2026	4.88 %	32,757	38,573
594	Pender Harbour Pool	2029	2.25 %	428,596	473,322
676	S. Pender Water Treatment	2034	3.00 %	953,138	1,008,259
617	N. Pender Water Initiatives	2035	3.00 %	280,000	300,000
619	S. Pender Water Initiatives	2035	3.00 %	420,000	450,000
707	Square Bay Waste Wtr. Plant	2039	2.66 %	258,847	269,580
Various	Debt issued for member municipalities	2021 to 2038	1.75% to 4.85%	8,929,740	10,594,436
				18,566,465	22,063,819
Liability Under Agreement					
MFA	Equipment Financing Loans		0.96 %	561,448	672,052
MFA	Septic Field Replacements		0.96 %	270,000	360,000
MFA	Vaucroft Dock Capital Works		0.96 %	19,800	26,600
				\$ 19,417,713	\$ 23,122,471

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

12. Debt: (Continued)

Future principal repayments on existing debt:

2022	\$ 3,931,228
2023	3,262,967
2024	3,308,061
2025	2,894,552
2026	1,102,276
Thereafter	4,918,629
\$ 19,417,713	

Interest paid on debt:

During the year, gross interest paid or payable on debt was \$1,735,152 (2020 - \$1,819,234). Of this, \$491,908 (2020 - \$544,090) was recovered from member municipalities and \$1,243,244 (2020 - \$1,275,144) was charged to Regional District operations.

Approved debt:

The Regional District has the following authorized, but un-issued debt as at December 31, 2021. The bylaws expire five years from the date of adoption.

Bylaw No. 725 - Church Road Well Field Project \$9,000,000

Bylaw No. 725 authorizing borrowing of up to \$9,000,000 for the design and construction of the Church Road Well Field Project was adopted by the Board on July 23, 2020. The maximum term for which borrowing can be issued under this Bylaw is 30 years. There has been no debt issued under this Bylaw as of December 31, 2021.

Bylaw No. 730 - Water Meter Installations Project \$7,250,000

Bylaw No. 730 authorizing borrowing of up to \$7,250,000 for the installation of water meters was adopted by the Board on July 8, 2021. The maximum term for which borrowing can be issued under this Bylaw is 15 years. There has been no debt issued under this Bylaw as of December 31, 2021.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

13. Tangible Capital Assets:

During the year, tangible capital assets contributed to the Regional District, totaled \$240,555 (2020 - \$1,274,069) consisting of Water Distribution Infrastructure. Revenue was recognized and the assets capitalized at their fair market value at the time of receipt.

Included in the 2021 disposal of Work in Progress is \$608,037 which was written off in the year due to the indefinate postponement of the raw water reservoir storage capacity project.

	Land	Land Improvements	Buildings	Furniture, Fixtures & Equipment	Technology Equipment	Machinery & Equipment
Cost, beginning of year	\$22,247,569	\$ 1,561,420	\$33,846,596	\$3,125,420	\$3,612,656	\$9,198,717
Additions	-	57,650	154,502	71,583	62,514	784,581
Disposals	-	-	(167,765)	(142,869)	(9,281)	(720,485)
Cost, end of year	22,247,569	1,619,070	33,833,333	3,054,134	3,665,889	9,262,813
Accumulated amortization, beginning of year	-	1,083,228	11,609,535	2,255,692	2,831,023	4,956,182
Amortization	-	46,842	875,815	170,407	409,698	623,226
Disposals	-	-	(105,354)	(142,869)	(9,281)	(628,665)
Accumulated amortization, end of year	-	1,130,070	12,379,996	2,283,230	3,231,440	4,950,743
Net carrying amount, end of year	\$22,247,569	\$ 489,000	\$21,453,337	\$ 770,904	\$ 434,449	\$4,312,070

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

	Vehicles	Sewer Treatment Infrastructure	Water Supply Infrastructure	Water Distribution Infrastructure	Leasehold Improvements	Work in Progress	2021	2020
	\$6,762,426	\$3,640,568	\$26,419,499	\$77,502,396	\$11,608,263	\$2,973,008	\$202,498,538	\$197,775,285
	398,456	23,583	516,755	910,221	1,526,425	1,921,980	6,428,250	6,092,132
	(14,760)	-	-	(21,491)	(172,319)	(976,729)	(2,225,699)	(1,368,879)
	7,146,122	3,664,151	26,936,254	78,391,126	12,962,369	3,918,259	206,701,089	202,498,538
	4,587,036	812,357	11,697,583	22,168,536	5,364,201	-	67,365,373	62,430,843
	276,803	100,475	761,843	1,310,696	529,383	-	5,105,188	5,019,268
	(14,760)	-	-	(21,491)	(115,647)	-	(1,038,067)	(84,738)
	4,849,079	912,832	12,459,426	23,457,741	5,777,937	-	71,432,494	67,365,373
	\$2,297,043	\$2,751,319	\$14,476,828	\$54,933,385	\$7,184,432	\$3,918,259	\$135,268,595	\$135,133,165

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

14. Debt Reserve Fund:

The Municipal Finance Authority (MFA) provides long term capital financing for Regional Districts and their Member Municipalities. As protection against loan default, the MFA is required to establish a debt reserve fund into which Regional Districts and Member Municipalities contribute amounts set out in each respective loan agreement. Cash deposits (including investment earnings) are an obligation of the MFA to the Regional District. Demand notes are contingent on the MFA calling the outstanding notes in the event of a loan default. Cash deposits of Member Municipalities are not recorded in these financial statements.

	2021	2020
Cash Deposits:		
Restricted cash: MFA debt reserve fund	\$ 484,219	\$ 476,121
Cash deposits - Member Municipalities	323,087	317,684
Demand Notes:		
Demand notes - Regional District	919,022	919,022
Demand notes - Member Municipalities	\$ 799,772	\$ 799,772

15. Land Held for Resale:

Included in the Reserve Fund portion of Accumulated Surplus (Note 17) is a balance of \$963,975 (2020 - \$904,662) which represents the surplus of funding for the development of the Hillside Industrial Park. This surplus consists of the net proceeds from the sale of lots in the Hillside Development Park and operating surpluses, net of any development costs incurred. In 2021 and 2020, the Regional District did not sell any of the Hillside lots.

The assets of the Hillside Development Project are as follows:

	2021	2020
Land held for resale	\$ 1,855,964	\$ 1,839,397
Protected lands-not for sale ¹	1,109,877	1,109,877
	\$ 2,965,841	\$ 2,949,274

¹ Includes demonstration forest, interpretation area, parklands and protected habitat areas. These assets are included as tangible capital assets (Note 13) .

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

16. Government Transfers:

	2021	2021	2020
	Fiscal Plan	Actual	Actual
Operating transfers			
Federal	\$ -	\$ 9,328	\$ -
Provincial	2,649,101	2,696,833	2,919,470
Other	111,810	36,532	-
	2,760,911	2,742,693	2,919,470
Capital transfers			
Federal	647,050	1,359,907	664,822
Provincial	2,038,642	125,096	24,933
	2,685,692	1,485,003	689,755
	\$ 5,446,603	\$ 4,227,696	\$ 3,609,225

17. Accumulated Surplus:

	2021	2020
Fund Balances:		
Current Fund ¹	\$ (3,893,193)	\$ (4,507,494)
Capital Fund ²	5,452,097	6,397,052
Reserve funds	38,025,800	30,992,713
Debt reserve funds	484,219	476,121
Financial Equity	40,068,923	33,358,392
Investment in Non-Financial Assets (Note 18)	127,518,664	125,291,466
Accumulated Surplus, end of year	\$ 167,587,587	\$ 158,649,858

¹ Current fund includes future liabilities such as employee future benefits (Note 19) and unfunded post-closure landfill liabilities (Note 11) contributing to the negative position.

² Includes \$7,915,914 (2020 - \$6,625,282) advanced from the Gas Tax Community Works Fund.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

18. Investment in Non-financial Assets:

The investment in Non-financial Assets represents the Regional District's equity in the non-financial assets it holds. The value is calculated as the book value of all non-financial assets minus the outstanding debt associated with purchasing those assets. Member municipality debt is excluded from the calculation.

	2021	2020
Investment in Non-Financial Assets, beginning of year	\$ 125,291,466	\$ 124,166,504
Add:		
Acquisition of tangible capital assets	6,059,558	4,822,592
Change in inventory and prepaids	35,139	55,579
Development of land held for resale	16,567	(96,287)
Repayment of debt	2,178,692	2,064,663
Accumulated amortization removed on sale of tangible capital assets	1,038,067	84,738
	9,328,023	6,931,285
Deduct:		
Issuance of debt and other obligations to finance capital additions	138,630	687,716
Costs of tangible capital assets sold or written off	1,857,007	99,339
Amortization of tangible capital assets	5,105,188	5,019,268
	7,100,825	5,806,323
Investment in Non-financial Assets, end of year	\$ 127,518,664	\$ 125,291,466

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

19. Employee Future Benefits:

Sick Pay

The Regional District provides paid sick leave to qualifying employees. This benefit of one day of sick leave per month accrues to a maximum of 18 days, but is not vested. When the maximum accumulated sick leave was introduced, employees with more than 18 days in their sick-leave bank were grandfathered. These employees maintained their existing sick-leave bank balance at the time this change was introduced. However, their sick-leave bank will not accrue any additional sick leave days until the bank drops below the 18-day maximum. The amount recorded for this benefit is based on an actuarial evaluation prepared by an independent firm and reviewed on a periodic basis. The date of the last actuarial evaluation was as of December 31, 2019 with results extrapolated to December 31, 2021.

Retirement Pay

Regular employees who were hired on or before January 1, 1994 and retire under the provisions of the Municipal Pension Plan are entitled to two weeks pay for each full year of service over 20 years as a retirement benefit. In all instances, the rate of pay used in the calculation of the retirement benefit shall be the rate of pay applicable on the last day worked. The amount recorded for this benefit in 2021 is based on an actuarial evaluation prepared by an independent firm and reviewed on a periodic basis. The date of the last actuarial evaluation was as of December 31, 2019 with results extrapolated to December 31, 2021.

The significant actuarial assumptions adopted in measuring the Regional District's accrued benefit liability are as follows:

	2021	2020
Discount rates	2.50 %	2.00 %
Expected future inflation rates	2.50 %	2.50 %
Expected wage and salary increases	2.50 %	2.50 %

Accrued Benefit Obligation as at December 31, 2021

	2021	2020
Beginning benefit obligation	\$ 277,100	\$ 334,000
Current service cost	11,700	12,200
Interest on accrued benefit obligation	5,400	8,400
Actuarial loss (gain)	(112,000)	(37,500)
Benefits paid during the year	39,100	(40,000)
Ending benefit obligation	221,300	277,100
Less: Unamortized net actuarial gain	(149,600)	(126,900)
Accrued Benefit Liability	\$ 71,700	\$ 150,200

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

20. Contingent Liabilities:

(a) Pension Plan:

The Regional District and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for administering the Plan, including investment of assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2020, the Plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2018 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The Sunshine Coast Regional District paid \$1,341,753 (2020 - \$1,234,363) for employer contributions while employees contributed \$1,181,881 (2020 - \$1,087,023) to the plan in fiscal 2021.

The next valuation will be as at December 31, 2021 with results available in 2022.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

(b) Reciprocal insurance exchange agreement:

The Regional District is a subscribed member of the Municipal Insurance Association of British Columbia (the "Exchange") as provided by Section 3.02 of the Insurance Act of the Province of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any subscriber. Under the Reciprocal Insurance Exchange Agreement, the Regional District is assessed a premium and a specific deductible for its claims, based on population. The obligation of the Regional District with respect to the Exchange and/or contracts and obligations entered into by the Exchange on behalf of its subscribers in connection with the Exchange are in every case several, and not joint-and-several. The Regional District irrevocably and unconditionally undertakes and agrees to indemnify and save harmless the other subscribers against liability losses and costs which the other subscriber may suffer.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

20. Contingent Liabilities: (Continued)

(c) Third party claims:

Various lawsuits and claims are pending by and against the Regional District. It is the opinion of management that the amount of settlement from these claims cannot be reasonably estimated, nor can the likelihood of their outcomes be known at this time. The final determination of these claims is not expected to materially affect the financial position of the Regional District. Any ultimate settlements will be recorded in the year the settlement occurs.

21. Contractual Obligations:

The Regional District has entered into various agreements and contracts for the provision of services that extend beyond the current year. These agreements and contracts are consistent with the financial position and usual operations of the Regional District and do not involve a high degree of speculative risk or include obligations to make expenditures that are abnormal in relation to the financial position and usual operations of the Regional District.

Agreements and contracts for the provision Environmental Services constitute the majority of these commitments including but not limited to Sechelt Landfill maintenance, Pender Harbour Transfer Station operations, landfill engineering services, curbside garbage and food waste pickup, recycling depot operations, green waste collection, hauling and processing and other diversion materials hauling and processing such as wood waste, metal and drywall.

The value of contracted services included in Environmental Services expenses on the Statement of Operations for 2021 is \$4,122,897 (2020 - \$3,936,325) which is 56% (2020 – 59%) of total operating expenses for this service line and 63% (2020 – 64%) of the total contracted services operating expense for the Regional District. This level of expenditure is expected to continue for a considerable period into the future.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

22. Expense by Object:

	2021 Fiscal Plan	2021 Actual	2020 Actual
Operating Expenses:			
Salaries, wages and benefits	\$22,000,108	\$19,698,366	\$17,578,226
Operating goods and services	20,559,073	16,284,829	15,088,950
Debt charges - interest	1,571,187	1,243,244	1,275,144
Debt charges member municipalities	1,828,505	1,781,711	1,858,381
Amortization of tangible capital assets	4,822,441	5,105,188	5,019,268
Loss on disposal of tangible capital assets	-	210,903	9,009
Write-off of tangible capital assets	-	608,037	-
Total Operating Expenses	\$50,781,314	\$44,932,278	\$40,828,978

23. Fiscal Plan:

Fiscal plan amounts included in the financial statements represent the original Financial Plan Bylaw No. 731 adopted by the Regional District Board on March 25, 2021.

Financial Plan Bylaw No. 731 was subsequently amended by the Board on July 22, 2021 and again on December 9, 2021 to reflect amendments authorized by the Board throughout the year. These amendments are not reflected in the fiscal plan amounts presented in these Financial Statements.

The original Financial Plan anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current revenues. The reconciliation between the operating surplus and overall surplus/deficit per the fiscal plan is as follows:

	2021
	Fiscal Plan
Budgeted surplus per bylaw:	\$ -
Addback:	
Capital expenditures	34,986,425
Less:	
Amortization	4,822,441
Proceeds from debt	18,836,065
Debt principal repayment	(2,481,606)
Transfer (to)/from reserves	9,111,473
Transfer (to)/from appropriated surplus	(361,272)
Transfer (to)/from other funds	158,934
Prior year surplus/(deficit)	(178,435)
Budgeted transfers (to)/from accumulated surplus	1,668,468
Budgeted Surplus per PSAS	\$ 3,410,357

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

24. Segmented Reporting:

A segment is a distinguishable activity or group of activities for which financial information is separately reported on. For the purpose of preparing these PSAS compliant financial statements, the basis for segment disclosures is the major regional district funding categories. The segments are as follows:

Current Fund Services

Includes services responsible for the overall direction, monitoring and support to all functions of the Regional District. Additional services provided include Protective Services, Transportation Services, Environmental Services, Public Health Services, Planning and Development Services, and Recreation and Cultural Services.

Water Utilities Fund Services

Provide water services to residents in the Electoral Areas and member municipalities throughout the Sunshine Coast, including North Pender Harbour Water Service, South Pender Harbour Water Service and Regional Water Service. Water is also provided for fire protection, industrial use and irrigation purposes.

Sewer Utilities Fund Services

Provide 15 specific community package treatment plant and septic disposal systems.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2021 and 2020

24. Segmented Reporting: (Continued)

	Current Fund Services	Water Utilities Fund Services	Sewer Utilities Fund Services	Actual 2021
Revenue				
Grants in lieu of taxes	\$ 98,254	\$ -	\$ -	\$ 98,254
Tax requisitions	24,449,190	-	-	24,449,190
Frontage and parcel taxes	1,747,286	4,013,810	153,848	5,914,944
Government transfers	4,153,700	61,996	12,000	4,227,696
User fees and service charges	7,098,806	7,021,363	412,722	14,532,891
Member municipality debt	1,781,711	-	-	1,781,711
Investment income	769,769	152,762	7,872	930,403
Contributed assets	-	240,555	-	240,555
Other revenue	1,190,365	481,175	22,823	1,694,363
Total Revenue	41,289,081	11,971,661	609,265	53,870,007
Expenses				
Administration	4,188,597	1,124,412	47,477	5,360,486
Wages and benefits	16,431,514	3,131,186	135,666	19,698,366
Operating	15,679,244	2,329,270	213,692	18,222,206
Debt charges - interest	1,142,178	93,238	7,828	1,243,244
Internal recoveries	(7,265,538)	(32,325)	-	(7,297,863)
Debt charges member municipalities	1,781,711	-	-	1,781,711
Amortization of tangible capital assets	2,782,432	2,213,628	109,128	5,105,188
Loss on disposal of tangible capital assets	210,903	-	-	210,903
Write-off of tangible capital assets	13,138	594,899	-	608,037
Total Expenses	34,964,179	9,454,308	513,791	44,932,278
Annual Operating Surplus	\$ 6,324,902	\$ 2,517,353	\$ 95,474	\$ 8,937,729

Under the *Local Government Act* of British Columbia (the "Act"), all regional district services are separate and distinct, and must be funded as such. The major funding categories which are disclosed as segments above are comprised of numerous individual services. In order to satisfy the requirements of the Act, management tracks revenues, expenditures and fund balances for each service. Financial reporting on each individual service is included in the Regional District's annual report as supplementary schedules, but is not part of these audited financial statements. Readers are cautioned that these supplementary schedules are unaudited.

25. Global Uncertainty and the COVID-19 Pandemic

There is much uncertainty in the world and the pandemic is still a consideration. These global issues have far reaching implications to our local economy and our organization, such as disruption in supply chains, sharp rise in commodity prices, a rise in inflation and interest rates. Monitoring the impact these have to the Regional District will be a focus of the upcoming year.



Supplementary Financial Statement of Information

The following schedules have been prepared as supplementary information and are not audited or covered by the Independent Auditor’s Report.

Sunshine Coast Regional District

Statement of Current Fund (unaudited)
Schedule 1
For the Years Ended December 31, 2021 and 2020

	2021	2020
General Fund		
General Government Services:		
Administration	\$ -	\$ -
Finance	-	-
General Office Building Maintenance	-	-
Human Resources	-	-
Information Services	-	-
Feasibility Studies	-	4,448
SCRHD Administration	27,991	30,183
Grants in Aid	22,575	44,622
UBCM	-	-
Protective Services:		
Bylaw Enforcement	-	-
Smoke Control	-	-
Fire Protection:		
Gibsons and District Fire Protection	-	-
Roberts Creek Fire Protection	-	-
Halfmoon Bay Fire Protection	-	-
Egmont Fire Department	-	-
Emergency Telephone - 911	-	-
Sunshine Coast Emergency Planning	(44,623)	(36,596)
Animal Control	2,286	2,268
Transportation Services:		
Public Transit	-	-
Maintenance Facility	-	-
Regional Street Lighting	(1,132)	2,259
Local Street Lighting	3,989	97
Ports Services	-	-
Environmental Services:		
Regional Solid Waste	195,546	(93,595)
Refuse Collection	-	-
Public Health Services:		
Cemetery	-	-
Pender Harbour Health Clinic	(90)	(45)
Planning and Development Services:		
Regional Planning	-	-
Rural Planning	-	-
Geographic Information Services	-	-
House numbering	-	-
Heritage	-	-
Building Inspection Services	-	-
Economic Development	9,878	29,219
Sub-total Carried Forward (next page)	216,420	(17,140)

Sunshine Coast Regional District

Statement of Current Fund (unaudited)
Schedule 1
For the Years Ended December 31, 2021 and 2020

	2021	2020
General Fund (Continued)		
Sub-total Brought Forward (previous page)	216,420	(17,140)
Recreation and Cultural Services:		
Pender Harbour Pool	-	-
School facilities - Joint Use	-	-
Gibsons and Area Library	-	-
Museum Service	-	-
Halfmoon Bay & Roberts Creek Library Service	2	2
Community Recreation Facilities Service	-	-
Community Parks	-	-
Bicycle and Walking Paths	-	-
Regional Recreation Programs	-	-
Dakota Ridge Recreation Service	-	-
Total General Fund	216,422	(17,138)
Water Fund		
Regional Water Services	-	-
Sewer Fund		
Local Sewer Plants	-	-
Total Surplus (Deficit)	216,422	(17,138)
Current Fund		
General Fund Surplus (Deficit)	216,422	(17,138)
Inventory and prepaids	(882,078)	(846,939)
Other	87,737	87,737
Appropriated surplus	1,120,902	833,908
Unfunded Post Employment Future Benefits	128,838	101,125
Unfunded Landfill Closure	(4,565,014)	(4,666,187)
General Current Fund	(3,893,193)	(4,507,494)
Water Fund Surplus	-	-
Sewer Fund Surplus	-	-
Total Current Fund	\$ (3,893,193)	\$ (4,507,494)

Sunshine Coast Regional District

General Revenue, Water Utility and Sewer Funds

Summary Statement of Revenue, Expenses and Transfers (unaudited)

Schedule 2

For the Years Ended December 31, 2021 and 2020

	General Revenue Fund	Water utilities	Sewer utilities
Revenue			
Grants in lieu of taxes	\$ 98,254	\$ -	\$ -
Tax requisitions	24,449,190	-	-
Frontage and parcel taxes	1,747,286	4,013,809	153,849
Government transfers	4,153,700	61,996	12,000
User fees and service charges	7,098,806	7,021,363	412,722
Member municipality debt	1,781,711	-	-
Investment income	769,770	152,762	7,872
Contributed assets	-	240,555	-
Other revenue	1,190,364	481,175	22,823
Total Revenue	41,289,081	11,971,660	609,266
Expenses			
Administration	4,188,597	1,124,412	47,477
Wages and benefits	16,459,227	3,131,186	135,666
Operating	15,679,244	2,329,269	213,693
Debt charges - interest	1,142,178	93,238	7,828
Internal recoveries	(7,265,538)	(32,325)	-
Debt charges member municipalities	1,781,711	-	-
Amortization of tangible capital assets	2,782,432	2,213,628	109,128
Loss (gain) on disposal of tangible capital assets	210,903	-	-
Write-off of tangible capital assets	13,138	594,899	-
Total Expenses	34,991,892	9,454,307	513,792
Annual Operating Surplus (Deficit)	6,297,189	2,517,353	95,474
Add: Proceeds from sale of assets	-	-	-
Add: Proceeds from debt	-	138,630	-
Less: Debt principle repayment	(1,746,511)	(405,752)	(26,427)
Less: Acquisition of tangible capital assets	(3,186,938)	(2,795,024)	(77,596)
Less: Change in Land held for resale	(16,567)	-	-
Increase (Decrease) in Financial Equity	1,347,173	(544,793)	(8,549)
Transfer (to)/from reserves	(4,425,684)	(2,481,218)	(126,186)
Transfer (to)/from appropriated surplus	(349,073)	-	-
Transfer (to)/from unfunded liability	(101,173)	-	-
Transfer (to)/from unfunded amortization	2,782,432	2,213,628	109,128
Transfer (to)/from unfunded loss on asset	224,041	594,899	-
Transfer (to)/from other funds	750,899	222,429	25,607
Interfund transfers	4,945	(4,945)	-
Surplus (deficit) from prior year	(17,138)	-	-
Total Surplus (Deficit) for the year	\$ 216,422	\$ -	\$ -

Other	Actual 2021	Budget 2021	Actual 2020
\$ -	\$ 98,254	\$ 72,000	\$ 93,104
-	24,449,190	24,491,625	21,168,637
-	5,914,944	5,915,513	5,634,590
-	4,227,696	5,446,603	3,609,225
-	14,532,891	14,181,926	12,731,226
-	1,781,711	1,828,505	1,858,381
-	930,404	676,824	1,836,081
-	240,555	544,500	1,274,069
-	1,694,362	1,034,175	932,370
-	53,870,007	54,191,671	49,137,683
-	5,360,486	5,360,486	4,671,656
(27,713)	19,698,366	22,000,108	17,578,226
-	18,222,206	22,397,881	16,834,544
-	1,243,244	1,571,187	1,275,144
-	(7,297,863)	(7,199,294)	(6,417,250)
-	1,781,711	1,828,505	1,858,381
-	5,105,188	4,822,441	5,019,268
-	210,903	-	9,009
-	608,037	-	-
(27,713)	44,932,278	50,781,314	40,828,978
27,713	8,937,729	3,410,357	8,308,705
-	-	-	5,592
-	138,630	18,836,065	687,716
-	(2,178,690)	(2,481,606)	(2,064,662)
-	(6,059,558)	(34,986,425)	(4,822,592)
-	(16,567)	(43,001)	96,287
27,713	821,544	(15,264,610)	2,211,046
-	(7,033,088)	9,111,473	(5,463,203)
-	(349,073)	(361,272)	(782,577)
(27,713)	(128,886)	1,700,000	(337,707)
-	5,105,188	4,822,441	5,019,268
-	818,940	24,769	9,009
-	998,935	158,934	(627,285)
-	-	(13,300)	-
-	(17,138)	(178,435)	(45,689)
\$ -	\$ 216,422	\$ -	\$ (17,138)

Sunshine Coast Regional District

General Revenue Fund
Summary Statement of Revenue, Expenses and Transfers (unaudited)
Schedule 3
For the Years Ended December 31, 2021 and 2020

	General government Schedule 4	Protective services Schedule 5	Transportation services Schedule 6
Revenue			
Grants in lieu of taxes	\$ 97,803	\$ -	\$ -
Tax requisitions	1,905,918	3,850,323	3,708,537
Frontage and parcel taxes	-	-	-
Government transfers	1,840,509	139,918	2,103,937
User fees and service charges	-	33,543	599,004
Member municipality debt	1,781,711	-	-
Investment income	165,734	20,279	20,155
Contributed assets	-	-	-
Other revenue	163,287	324,824	20,979
Total Revenue	5,954,962	4,368,887	6,452,612
Expenses			
Administration	746,448	426,751	610,662
Wages and benefits	4,593,855	1,165,167	3,299,797
Operating	1,215,526	1,392,926	3,305,294
Debt charges - interest	144,632	5,906	19,862
Internal recoveries	(5,361,339)	-	(1,591,717)
Debt charges member municipalities	1,781,711	-	-
Amortization of tangible capital assets	487,660	384,740	219,394
Loss (gain) on disposal of tangible capital assets	-	638	-
Write-down of tangible capital assets	-	-	-
Total Expenses	3,608,493	3,376,128	5,863,292
Annual Operating Surplus (Deficit)	2,346,469	992,759	589,320
Add: Proceeds from sale of assets	-	-	-
Add: Proceeds from debt	-	-	-
Less: Debt principle repayment	(227,821)	(75,999)	(113,668)
Less: Acquisition of tangible capital assets	(56,339)	(765,544)	(109,611)
Less: Change in Land held for resale	-	-	-
Increase (Decrease) in Financial Equity	2,062,309	151,216	366,041
Transfer (to)/from reserves	(806,975)	(1,126,735)	(587,038)
Transfer (to)/from appropriated surplus	(411,713)	-	-
Transfer (to)/from unfunded liability	-	-	-
Transfer (to)/from unfunded amortization	487,660	384,740	219,394
Transfer (to)/from unfunded loss on asset	-	638	-
Transfer (to)/from other funds	(1,360,696)	582,406	(109)
Interfund transfers	728	(274)	2,213
Surplus/(deficit) from prior year	79,253	(34,328)	2,356
Total Surplus (Deficit) for the year	\$ 50,566	\$ (42,337)	\$ 2,857

Environmental services Schedule 7	Public health services Schedule 8	Planning and development services Schedule 9	Recreation and cultural services Schedule 10	Actual 2021	Budget 2021	Actual 2020
\$ -	\$ -	\$ 449	\$ 2	\$ 98,254	\$ 72,000	\$ 93,104
3,668,016	268,383	1,350,029	9,697,984	24,449,190	24,491,625	21,168,637
-	-	-	1,747,286	1,747,286	1,746,592	1,678,220
-	-	-	69,336	4,153,700	5,434,225	3,609,103
4,041,343	99,140	1,221,400	1,104,376	7,098,806	6,706,235	6,279,076
-	-	-	-	1,781,711	1,828,505	1,858,381
57,775	2,290	14,820	488,717	769,770	600,139	1,318,505
-	-	-	-	-	-	179,974
481,689	35	166,746	32,804	1,190,364	968,375	820,523
8,248,823	369,848	2,753,444	13,140,505	41,289,081	41,847,696	37,005,523
660,781	26,114	413,054	1,304,787	4,188,597	4,188,597	3,713,667
1,283,778	60,701	1,723,592	4,332,337	16,459,227	17,819,528	14,855,374
5,275,042	246,364	481,853	3,762,239	15,679,244	17,729,086	14,208,059
-	-	-	971,778	1,142,178	1,171,011	1,149,723
-	-	(312,482)	-	(7,265,538)	(7,199,294)	(6,400,398)
-	-	-	-	1,781,711	1,828,505	1,858,381
62,381	3,198	31,932	1,593,127	2,782,432	2,681,972	2,763,091
96,626	-	-	113,639	210,903	-	(867)
-	-	-	13,138	13,138	-	-
7,378,608	336,377	2,337,949	12,091,045	34,991,892	38,219,405	32,147,030
870,215	33,471	415,495	1,049,460	6,297,189	3,628,291	4,858,493
-	-	-	-	-	-	5,462
-	-	-	-	-	2,878,065	450,000
-	-	-	(1,329,023)	(1,746,511)	(1,973,178)	(1,698,284)
(1,590,125)	(18,920)	(44,713)	(601,686)	(3,186,938)	(12,061,235)	(1,787,853)
-	-	(16,567)	-	(16,567)	(43,001)	96,287
(719,910)	14,551	354,215	(881,249)	1,347,173	(7,571,058)	1,924,105
(571,521)	(17,794)	(408,523)	(907,098)	(4,425,684)	3,649,376	(2,429,745)
-	-	-	62,640	(349,073)	(361,272)	(782,577)
(101,173)	-	-	-	(101,173)	1,700,000	(350,553)
62,381	3,198	31,932	1,593,127	2,782,432	2,681,972	2,763,091
96,626	-	-	126,777	224,041	-	(867)
1,522,757	-	-	6,541	750,899	80,817	(1,106,136)
(19)	-	3,035	(738)	4,945	(1,400)	7,834
(93,595)	(45)	29,219	2	(17,138)	(178,435)	(42,291)
\$ 195,546	\$ (90)	\$ 9,878	\$ 2	\$ 216,422	\$ -	\$ (17,138)

Sunshine Coast Regional District
General Revenue Fund - General Government Services
Summary Statement of Revenue, Expenses and Transfers (unaudited)
Schedule 4
For the Years Ended December 31, 2021 and 2020

	Administration	Finance	General Office Building Maintenance	Human Resources	Information Services
Revenue					
Grants in lieu of taxes	\$ 97,803	\$ -	\$ -	\$ -	\$ -
Tax requisitions	1,610,869	-	-	-	-
Government transfers	1,840,509	-	-	-	-
User fees and service charges	-	-	-	-	-
Member municipality debt	-	-	-	-	-
Investment income	82,369	3,158	75,640	1,207	2,177
Other revenue	46,757	100	-	8,185	2,213
Total Revenue	3,678,307	3,258	75,640	9,392	4,390
Expenses					
Administration	703,885	-	10,367	-	-
Wages and benefits	1,682,932	1,362,261	282,793	565,545	633,063
Operating	296,469	169,838	207,400	73,430	225,022
Debt charges - interest	-	-	144,185	-	447
Internal recoveries	(964,958)	(1,692,147)	(800,053)	(725,929)	(1,178,252)
Debt charges member municipalities	-	-	-	-	-
Amortization of tangible capital assets	15,720	206,925	102,170	29,671	133,174
Total Expenses	1,734,048	46,877	(53,138)	(57,283)	(186,546)
Annual Operating Surplus (Deficit)	1,944,259	(43,619)	128,778	66,675	190,936
Add: Proceeds from debt	-	-	-	-	-
Less: Debt principle repayment	-	-	(180,431)	-	(47,390)
Less: Acquisition of tangible capital assets	-	-	(92)	-	(56,247)
Increase (Decrease) in Financial Equity	1,944,259	(43,619)	(51,745)	66,675	87,299
Transfer (to)/from reserves	(229,972)	(163,298)	(49,620)	(96,225)	(221,598)
Transfer (to)/from appropriated surplus	(370,018)	-	92	-	78
Transfer (to)/from unfunded amortization	15,720	206,925	102,170	29,671	133,174
Transfer (to)/from other funds	(1,359,906)	-	(790)	-	-
Interfund transfers	(83)	(8)	(107)	(121)	1,047
Surplus/(deficit) from prior year	-	-	-	-	-
Total Surplus (Deficit) for the year	\$ -	\$ -	\$ -	\$ -	\$ -

Feasibility Studies	Grants in Aid	SCRHD Administration	UBCM	Fiscal Services	Actual 2021	Budget 2021	Actual 2020
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,803	\$ 72,000	\$ 91,469
37,417	169,766	-	87,866	-	1,905,918	1,920,975	1,486,320
-	-	-	-	-	1,840,509	985,860	1,425,017
-	-	-	-	-	-	-	2,506
-	-	-	-	1,781,711	1,781,711	1,828,505	1,858,381
315	19	-	849	-	165,734	130,534	389,359
71,817	-	34,215	-	-	163,287	42,621	74,309
109,549	169,785	34,215	88,715	1,781,711	5,954,962	4,980,495	5,327,361
-	13,586	12,918	5,692	-	746,448	746,448	614,412
21,085	3,120	18,809	24,247	-	4,593,855	4,921,134	3,987,997
50,732	175,107	4,680	12,848	-	1,215,526	2,382,888	1,131,255
-	-	-	-	-	144,632	144,816	146,217
-	-	-	-	-	(5,361,339)	(5,440,023)	(4,680,705)
-	-	-	-	1,781,711	1,781,711	1,828,505	1,858,381
-	-	-	-	-	487,660	552,978	513,667
71,817	191,813	36,407	42,787	1,781,711	3,608,493	5,136,746	3,571,224
37,732	(22,028)	(2,192)	45,928	-	2,346,469	(156,251)	1,756,137
-	-	-	-	-	-	25,000	-
-	-	-	-	-	(227,821)	(227,678)	(232,014)
-	-	-	-	-	(56,339)	(397,934)	(175,092)
37,732	(22,028)	(2,192)	45,928	-	2,062,309	(756,863)	1,349,031
(315)	(19)	-	(45,928)	-	(806,975)	485,822	(316,048)
(41,865)	-	-	-	-	(411,713)	(418,915)	(812,577)
-	-	-	-	-	487,660	552,978	513,667
-	-	-	-	-	(1,360,696)	(37,934)	703,690
-	-	-	-	-	728	27,575	(973)
4,448	44,622	30,183	-	-	79,253	71,469	49,843
\$ -	\$ 22,575	\$ 27,991	\$ -	\$ -	\$ 50,566	\$ -	\$ 79,253

Sunshine Coast Regional District

General Revenue Fund - Protective Services
Summary Statement of Revenue, Expenses and Transfers (unaudited)
Schedule 5
For the Years Ended December 31, 2021 and 2020

	Gibsons and District Fire Protection	Roberts Creek Fire Protection	Halfmoon Bay Fire Protection	Egmont Fire Department
Revenue				
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Tax requisitions	1,334,364	618,146	670,730	165,134
Government transfers	23,571	6,602	-	27,961
User fees and service charges	-	2,400	300	-
Investment income	2,790	3,496	3,208	3,681
Other revenue	159,723	138,780	1,428	-
Total Revenue	1,520,448	769,424	675,666	196,776
Expenses				
Administration	119,405	64,585	52,781	13,282
Wages and benefits	413,611	159,962	160,849	35,361
Operating	494,082	257,144	194,121	51,103
Debt charges - interest	1,026	-	-	4,880
Amortization of tangible capital assets	171,144	79,359	43,645	14,287
Loss (gain) on disposal of tangible capital assets	638	-	-	-
Total Expenses	1,199,906	561,050	451,396	118,913
Annual Operating Surplus (Deficit)	320,542	208,374	224,270	77,863
Add: Proceeds from debt	-	-	-	-
Less: Debt principle repayment	(70,184)	-	-	(5,815)
Less: Acquisition of tangible capital assets	(398,456)	(257,882)	-	(31,653)
Increase (Decrease) in Financial Equity	(148,098)	(49,508)	224,270	40,395
Transfer (to)/from reserves	(422,140)	(213,828)	(267,915)	(54,655)
Transfer (to)/from appropriated surplus	-	-	-	-
Transfer (to)/from unfunded amortization	171,144	79,359	43,645	14,287
Transfer (to)/from unfunded loss on asset	638	-	-	-
Transfer (to)/from other funds	(398,456)	(183,977)	-	(27)
Interfund transfers	-	-	-	-
Surplus/(deficit) from prior year	-	-	-	-
Total Surplus (Deficit) for the year	\$ -	\$ -	\$ -	\$ -

Smoke Control	Bylaw Enforcement	Emergency Telephone - 911	Sunshine Coast Emergency Planning	Animal Control	Actual 2021	Budget 2021	Actual 2020
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 188
-	293,655	405,002	315,679	47,613	3,850,323	3,877,701	3,124,840
-	-	-	81,784	-	139,918	203,501	48,561
-	1,295	-	-	29,548	33,543	33,351	30,871
83	932	4,523	441	1,125	20,279	2,458	106,685
-	-	16,250	8,379	264	324,824	5,880	185,456
83	295,882	425,775	406,283	78,550	4,368,887	4,122,891	3,496,601
305	47,928	37,686	75,369	15,410	426,751	426,751	336,638
391	129,296	41,242	190,320	34,135	1,165,167	1,441,874	1,147,382
110	19,660	222,604	138,236	15,866	1,392,926	1,530,533	1,243,863
-	-	-	-	-	5,906	13,362	8,039
-	-	67,536	8,769	-	384,740	375,471	375,536
-	-	-	-	-	638	-	34
806	196,884	369,068	412,694	65,411	3,376,128	3,787,991	3,111,492
(723)	98,998	56,707	(6,411)	13,139	992,759	334,900	385,109
-	-	-	-	-	-	820,789	-
-	-	-	-	-	(75,999)	(140,833)	(73,643)
-	-	(62,585)	(14,968)	-	(765,544)	(2,528,456)	(334,286)
(723)	98,998	(5,878)	(21,379)	13,139	151,216	(1,513,600)	(22,820)
723	(98,948)	(61,658)	4,654	(12,968)	(1,126,735)	1,175,312	(420,427)
-	-	-	-	-	-	-	30,000
-	-	67,536	8,769	-	384,740	375,471	375,536
-	-	-	-	-	638	-	34
-	-	-	-	-	582,406	-	(33)
-	(50)	-	(71)	(153)	(274)	(2,855)	1,096
-	-	-	(36,596)	2,268	(34,328)	(34,328)	2,286
\$ -	\$ -	\$ -	\$ (44,623)	\$ 2,286	\$ (42,337)	\$ -	\$ (34,328)

Sunshine Coast Regional District

General Revenue Fund - Transportation Services
Summary Statement of Revenue, Expenses and Transfers (unaudited)
Schedule 6
For the Years Ended December 31, 2021 and 2020

	Public Transit	Maintenance Facility	Regional Street Lighting
Revenue			
Tax requisitions	\$ 2,866,647	\$ -	\$ 36,216
Government transfers	2,103,937	-	-
User fees and service charges	597,921	-	-
Investment income	4,797	11,487	-
Other revenue	9,088	7,808	-
Total Revenue	5,582,390	19,295	36,216
Expenses			
Administration	538,949	33,598	2,533
Wages and benefits	2,700,693	577,868	398
Operating	2,098,815	958,090	36,676
Debt charges - interest	-	19,862	-
Internal recoveries	-	(1,591,717)	-
Amortization of tangible capital assets	17,126	37,274	-
Total Expenses	5,355,583	34,975	39,607
Annual Operating Surplus (Deficit)	226,807	(15,680)	(3,391)
Add: Proceeds from debt	-	-	-
Less: Debt principle repayment	-	(23,668)	-
Less: Acquisition of tangible capital assets	-	-	-
Increase (Decrease) in Financial Equity	226,807	(39,348)	(3,391)
Transfer (to)/from reserves	(246,824)	2,861	-
Transfer (to)/from unfunded amortization	17,126	37,274	-
Transfer (to)/from other funds	-	(109)	-
Interfund transfers	2,891	(678)	-
Surplus/(deficit) from prior year	-	-	2,259
Total Surplus (Deficit) for the year	\$ -	\$ -	\$ (1,132)

Local Street Lighting	Ports Services	Actual 2021	Budget 2021	Actual 2020
\$ 14,745	\$ 790,929	\$ 3,708,537	\$ 3,708,537	\$ 3,623,563
-	-	2,103,937	2,231,222	2,135,525
-	1,083	599,004	476,612	525,050
-	3,871	20,155	10,001	48,138
-	4,083	20,979	15,376	174,093
14,745	799,966	6,452,612	6,441,748	6,506,369
696	34,886	610,662	610,662	565,203
-	20,838	3,299,797	3,523,698	3,057,894
10,157	201,556	3,305,294	3,536,412	3,033,074
-	-	19,862	28,110	23,328
-	-	(1,591,717)	(1,450,550)	(1,443,791)
-	164,994	219,394	149,934	167,858
10,853	422,274	5,863,292	6,398,266	5,403,566
3,892	377,692	589,320	43,482	1,102,803
-	-	-	-	450,000
-	(90,000)	(113,668)	(113,669)	(112,758)
-	(109,611)	(109,611)	(130,038)	(404,975)
3,892	178,081	366,041	(200,225)	1,035,070
-	(343,075)	(587,038)	46,235	(672,444)
-	164,994	219,394	149,934	167,858
-	-	(109)	-	(450,129)
-	-	2,213	1,700	8,742
97	-	2,356	2,356	(86,741)
\$ 3,989	\$ -	\$ 2,857	\$ -	\$ 2,356

Sunshine Coast Regional District

General Revenue Fund - Environmental Services

Summary Statement of Revenue, Expenses and Transfers (unaudited)

Schedule 7

For the Years Ended December 31, 2021 and 2020

	Regional Solid Waste	Refuse Collection	Actual 2021	Actual 2020
Revenue				
Tax requisitions	\$ 3,668,016	\$ -	\$ 3,668,016	\$ 2,775,569
User fees and service charges	2,881,116	1,160,227	4,041,343	3,915,242
Investment income	57,254	521	57,775	82,301
Other revenue	481,689	-	481,689	241,787
Total Revenue	7,088,075	1,160,748	8,248,823	7,014,899
Expenses				
Administration	565,998	94,783	660,781	517,523
Wages and benefits	1,233,408	50,370	1,283,778	1,147,304
Operating	4,300,565	974,477	5,275,042	4,965,761
Amortization of tangible capital assets	52,697	9,684	62,381	53,504
Loss (gain) on disposal of tangible capital assets	96,626	-	96,626	60
Total Expenses	6,249,294	1,129,314	7,378,608	6,684,152
Annual Operating Surplus (Deficit)	838,781	31,434	870,215	330,747
Add: Proceeds from sale of assets	-	-	-	501
Less: Acquisition of tangible capital assets	(1,590,125)	-	(1,590,125)	(193,670)
Increase (Decrease) in Financial Equity	(751,344)	31,434	(719,910)	137,578
Transfer (to)/from reserves	(530,403)	(41,118)	(571,521)	11,403
Transfer (to)/from unfunded liability	(101,173)	-	(101,173)	(350,553)
Transfer (to)/from unfunded amortization	52,697	9,684	62,381	53,504
Transfer (to)/from unfunded loss on asset	96,626	-	96,626	60
Transfer (to)/from other funds	1,522,757	-	1,522,757	54,593
Interfund transfers	(19)	-	(19)	(180)
Surplus/(deficit) from prior year	(93,595)	-	(93,595)	-
Total Surplus (Deficit) for the year	\$ 195,546	\$ -	\$ 195,546	\$ (93,595)

Sunshine Coast Regional District

General Revenue Fund - Public Health Services

Summary Statement of Revenue, Expenses and Transfers (unaudited)

Schedule 8

For the Years Ended December 31, 2021 and 2020

	Cemetery	Pender Harbour Health Clinic	Actual 2021	Actual 2020
Revenue				
Tax requisitions	\$ 104,956	\$ 163,427	\$ 268,383	\$ 218,683
User fees and service charges	99,140	-	99,140	70,658
Investment income	2,045	245	2,290	14,779
Other revenue	35	-	35	1,906
Total Revenue	206,176	163,672	369,848	306,026
Expenses				
Administration	17,682	8,432	26,114	23,461
Wages and benefits	60,701	-	60,701	46,083
Operating	76,324	170,040	246,364	206,041
Amortization of tangible capital assets	3,198	-	3,198	3,198
Total Expenses	157,905	178,472	336,377	278,783
Annual Operating Surplus (Deficit)	48,271	(14,800)	33,471	27,243
Less: Acquisition of tangible capital assets	(18,920)	-	(18,920)	-
Increase (Decrease) in Financial Equity	29,351	(14,800)	14,551	27,243
Transfer (to)/from reserves	(32,549)	14,755	(17,794)	(30,486)
Transfer (to)/from unfunded amortization	3,198	-	3,198	3,198
Surplus/(deficit) from prior year	-	(45)	(45)	-
Total Surplus (Deficit) for the year	\$ -	\$ (90)	\$ (90)	\$ (45)

Sunshine Coast Regional District

General Revenue Fund - Planning and Development Services

Summary Statement of Revenue, Expenses and Transfers (unaudited)

Schedule 9

For the Years Ended December 31, 2021 and 2020

	Regional Planning	Rural Planning	Geographic Information Services	Heritage
Revenue				
Grants in lieu of taxes	\$ -	\$ 2	\$ -	\$ -
Tax requisitions	177,050	940,190	-	-
User fees and service charges	(250)	94,485	31,703	-
Investment income	703	626	1,257	-
Other revenue	1,204	300	5,500	-
Total Revenue	178,707	1,035,603	38,460	-
Expenses				
Administration	37,353	207,959	-	-
Wages and benefits	85,167	769,684	242,181	-
Operating	16,594	44,809	51,409	-
Internal recoveries	-	-	(308,721)	-
Amortization of tangible capital assets	-	964	16,112	-
Loss (gain) on disposal of tangible capital assets	-	-	-	-
Total Expenses	139,114	1,023,416	981	-
Annual Operating Surplus (Deficit)	39,593	12,187	37,479	-
Add: Proceeds from sale of assets	-	-	-	-
Less: Acquisition of tangible capital assets	-	-	(44,713)	-
Less: Net change in land held for resale	-	-	-	-
Increase (Decrease) in Financial Equity	39,593	12,187	(7,234)	-
Transfer (to)/from reserves	(39,593)	(16,911)	(17,634)	-
Transfer (to)/from unfunded amortization	-	964	16,112	-
Transfer (to)/from unfunded loss on asset	-	-	-	-
Interfund transfers	-	3,760	8,756	-
Surplus/(deficit) from prior year	-	-	-	-
Total Surplus (Deficit) for the year	\$ -	\$ -	\$ -	\$ -

House numbering	Building Inspection Services	Economic Development	Hillside	Actual 2021	Budget 2021	Actual 2020
\$ -	\$ -	\$ 447	\$ -	\$ 449	\$ -	\$ 1,243
-	40	232,749	-	1,350,029	1,350,029	1,206,631
54,725	1,040,737	-	-	1,221,400	956,066	1,040,666
602	6,573	-	5,060	14,821	-	55,608
-	3,402	-	156,339	166,745	156,939	2,640
55,327	1,050,752	233,196	161,399	2,753,444	2,463,034	2,306,788
5,441	142,668	14,092	5,541	413,054	413,054	378,309
14,964	611,030	566	-	1,723,592	1,757,804	1,583,348
1,028	50,156	237,879	79,978	481,853	620,114	356,319
-	(3,761)	-	-	(312,482)	(308,721)	(275,902)
-	14,856	-	-	31,932	35,845	35,018
-	-	-	-	-	-	(50)
21,433	814,949	252,537	85,519	2,337,949	2,518,096	2,077,042
33,894	235,803	(19,341)	75,880	415,495	(55,062)	229,746
-	-	-	-	-	-	50
-	-	-	-	(44,713)	(60,000)	(44,637)
-	-	-	(16,567)	(16,567)	(43,001)	96,287
33,894	235,803	(19,341)	59,313	354,215	(158,063)	281,446
(24,951)	(250,121)	-	(59,313)	(408,523)	116,108	(315,951)
-	14,856	-	-	31,932	35,845	35,018
-	-	-	-	-	-	(50)
(8,943)	(538)	-	-	3,035	(23,110)	1,506
-	-	29,219	-	29,219	29,220	27,250
\$ -	\$ -	\$ 9,878	\$ -	\$ 9,878	\$ -	\$ 29,219

Sunshine Coast Regional District
General Revenue Fund - Recreation and Cultural Services
Summary Statement of Revenue, Expenses and Transfers (unaudited)
Schedule 10
For the Years Ended December 31, 2021 and 2020

	Pender Harbour Pool	School facilities - Joint Use	Gibsons and Area Library	Museum Service	Halfmoon Bay & Roberts Creek Library Service
Revenue					
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ 2
Tax requisitions	576,433	2,975	750,669	153,544	353,843
Frontage and parcel taxes	48,547	-	-	-	-
Government transfers	-	-	-	-	-
User fees and service charges	66,770	-	-	-	-
Investment income	17,761	41	755	-	-
Contributed assets	-	-	-	-	-
Other revenue	4,606	-	-	-	-
Total Revenue	714,117	3,016	751,424	153,544	353,845
Expenses					
Administration	62,391	1,200	48,386	9,444	22,433
Wages and benefits	311,462	750	4,805	-	-
Operating	92,727	1,211	701,774	144,100	253,411
Debt charges - interest	19,465	-	-	-	-
Amortization of tangible capital assets	102,612	-	52,182	-	-
Loss (gain) on disposal of tangible capital assets	-	-	-	-	-
Write-down of tangible capital assets	-	-	-	-	-
Total Expenses	588,657	3,161	807,147	153,544	275,844
Annual Operating Surplus (Deficit)	125,460	(145)	(55,723)	-	78,001
Add: Proceeds from sale of assets	-	-	-	-	-
Less: Debt principle repayment	(44,725)	-	-	-	-
Less: Acquisition of tangible capital assets	(5,563)	-	-	-	-
Increase (Decrease) in Financial Equity	75,172	(145)	(55,723)	-	78,001
Transfer (to)/from reserves	(177,580)	145	(74,460)	-	-
Transfer (to)/from appropriated surplus	-	-	-	-	-
Transfer (to)/from unfunded amortization	102,612	-	52,182	-	-
Transfer to/ (from) unfunded loss on asset	-	-	-	-	-
Transfer (to)/from other funds	(204)	-	-	-	-
Interfund transfers	-	-	78,001	-	(78,001)
Surplus/(deficit) from prior year	-	-	-	-	2
Total Surplus (Deficit) for the year	\$ -	\$ -	\$ -	\$ -	\$ 2

Community Recreation Facilities Service	Community Parks	Bicycle and Walking Paths	Dakota Ridge Recreation Service	Regional Recreation Programs	Egmont/Pender Harbour Library Service	Actual 2021	Actual 2020
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 204
5,509,756	1,886,276	60,161	200,378	151,121	52,828	9,697,984	8,733,031
1,698,739	-	-	-	-	-	1,747,286	1,678,220
29,837	39,499	-	-	-	-	69,336	-
944,083	35,598	-	57,925	-	-	1,104,376	694,083
421,610	44,700	1,968	1,666	216	-	488,717	621,635
-	-	-	-	-	-	-	179,974
3,300	18,628	-	6,270	-	-	32,804	140,332
8,607,325	2,024,701	62,129	266,239	151,337	52,828	13,140,505	12,047,479
868,505	233,390	13,443	29,446	12,574	3,575	1,304,787	1,278,121
3,129,544	801,488	7,460	75,377	1,451	-	4,332,337	3,885,366
1,634,066	663,273	2,274	130,540	89,610	49,253	3,762,239	3,271,746
924,662	27,651	-	-	-	-	971,778	972,139
1,072,808	213,603	105,956	45,966	-	-	1,593,127	1,614,310
76,443	37,196	-	-	-	-	113,639	(911)
13,138	-	-	-	-	-	13,138	-
7,719,166	1,976,601	129,133	281,329	103,635	52,828	12,091,045	11,020,771
888,159	48,100	(67,004)	(15,090)	47,702	-	1,049,460	1,026,708
-	-	-	-	-	-	-	4,911
(1,174,314)	(109,984)	-	-	-	-	(1,329,023)	(1,279,869)
(556,225)	(39,898)	-	-	-	-	(601,686)	(635,193)
(842,380)	(101,782)	(67,004)	(15,090)	47,702	-	(881,249)	(883,443)
(371,993)	(165,680)	(38,952)	(30,876)	(47,702)	-	(907,098)	(685,792)
55,302	7,338	-	-	-	-	62,640	-
1,072,808	213,603	105,956	45,966	-	-	1,593,127	1,614,310
89,581	37,196	-	-	-	-	126,777	(911)
(3,318)	10,063	-	-	-	-	6,541	(6,876)
-	(738)	-	-	-	-	(738)	(2,357)
-	-	-	-	-	-	2	(34,929)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 2

Sunshine Coast Regional District

Water Utility
Summary Statement of Revenue, Expenses and Transfers (unaudited)
Schedule 11
For the Years Ended December 31, 2021 and 2020

	Actual 2021	Budget 2021	Actual 2020
Revenue			
Frontage and parcel taxes	\$ 4,013,809	\$ 4,013,809	\$ 3,845,647
Government transfers	61,996	-	-
User fees and service charges	7,021,363	7,034,433	6,100,268
Investment income	152,762	76,372	469,439
Contributed assets	240,555	544,500	1,094,095
Other revenue	481,175	65,800	111,847
Total Revenue	11,971,660	11,734,914	11,621,296
Expenses			
Administration	1,124,412	1,124,412	928,299
Wages and benefits	3,131,186	3,951,911	2,576,820
Operating	2,329,269	4,346,051	2,435,635
Debt charges - interest	93,238	391,620	117,565
Internal recoveries	(32,325)	-	(16,852)
Amortization of tangible capital assets	2,213,628	2,077,751	2,153,952
Loss (gain) on disposal of tangible capital assets	-	-	9,876
Write-off of tangible capital assets	594,899	-	-
Total Expenses	9,454,307	11,891,745	8,205,295
Annual Operating Surplus (Deficit)	2,517,353	(156,831)	3,416,001
Add: Proceeds from sale of assets	-	-	130
Add: Proceeds from debt	138,630	15,958,000	192,750
Less: Debt principle repayment	(405,752)	(482,032)	(349,158)
Less: Acquisition of tangible capital assets	(2,795,024)	(22,833,901)	(2,900,157)
Increase (Decrease) in Financial Equity	(544,793)	(7,514,764)	359,566
Transfer (to)/from reserves	(2,481,218)	5,418,602	(2,994,469)
Transfer (to)/from unfunded loss on asset	594,899	-	9,876
Transfer (to)/from unfunded amortization	2,213,628	2,077,751	2,153,952
Transfer (to)/from other funds	222,429	30,311	478,909
Interfund transfers	(4,945)	(11,900)	(7,834)
Total Surplus (Deficit) for the year	\$ -	\$ -	\$ -

Sunshine Coast Regional District

Sewer Fund
Summary Statement of Revenue, Expenses and Transfers (unaudited)
Schedule 12
For the Years Ended December 31, 2021 and 2020

	Actual 2021	Budget 2021	Actual 2020
Revenue			
Frontage and parcel taxes	\$ 153,849	\$ 155,112	\$ 110,723
Government transfers	12,000	12,378	122
User fees and service charges	412,722	441,258	351,882
Investment income	7,872	313	48,137
Other revenue	22,823	-	-
Total Revenue	609,266	609,061	510,864
Expenses			
Administration	47,477	47,477	29,690
Wages and benefits	135,666	228,669	133,186
Operating	213,693	322,744	190,850
Debt charges - interest	7,828	8,556	7,856
Amortization of tangible capital assets	109,128	62,718	102,225
Total Expenses	513,792	670,164	463,807
Annual Operating Surplus (Deficit)	95,474	(61,103)	47,057
Add: Proceeds from debt	-	-	44,966
Less: Debt principle repayment	(26,427)	(26,396)	(17,220)
Less: Acquisition of tangible capital assets	(77,596)	(91,289)	(134,582)
Increase (Decrease) Financial Equity	(8,549)	(178,788)	(59,779)
Transfer (to)/from reserves	(126,186)	43,495	(38,989)
Transfer (to)/from unfunded amortization	109,128	62,718	102,225
Transfer to/ (from) unfunded loss on asset	-	24,769	-
Transfer to/(from) other funds	25,607	47,806	(59)
Surplus/(deficit) from prior year	-	-	(3,398)
Total Surplus (Deficit) for the year	\$ -	\$ -	\$ -

Sunshine Coast Regional District

General Capital Fund - Hillside Development Project
Summary Statement of Revenue, Expenses and Transfers (unaudited)
Schedule 13
For the Years Ended December 31, 2021 and 2020

	Actual 2021	Budget 2021	Actual 2020
Expenses			
Administration	\$ 5,540	\$ 5,541	\$ 6,488
Wages and benefits	7,843	34,460	3,208
Operating expenditures	3,184	3,000	80,189
Total Development Costs	16,567	43,001	89,885
Less: Operating Revenue			
Water leases	-	-	156,340
Investment income	-	-	29,832
	-	-	186,172
Net development costs	\$ 16,567	\$ 43,001	\$ (96,287)

Sunshine Coast Regional District

Statement of Changes in Reserve Fund Balances (unaudited)
Schedule 14
For the Years Ended December 31, 2021 and 2020

Bylaw	Purpose	Balance, Beginning of Year	Contributions / Transfers	Investment Earnings	Balance, End of Year
General Government					
495/504	General Administration Capital	\$ 45,206	\$ -	\$ 253	\$ 45,459
648	General Government Operating	462,692	192,826	2,584	658,102
496	Administration Building	329,916	45,372	1,844	377,132
648	Finance	564,641	160,141	3,157	727,939
648	Human Resources	216,104	95,019	1,207	312,330
504/648	Information Services	410,560	219,420	2,177	632,157
648	Area D Grant in Aid	3,378	-	19	3,397
648	Electoral Area Services	151,953	45,079	849	197,881
648	Corporate Sustainability	119,074	5,336	666	125,076
648	Regional Sustainability	87,106	27,835	471	115,412
	Area B Feasibility Studies	28,182	-	158	28,340
	Area D Feasibility Studies	28,182	-	158	28,340
649/677	Bylaw Enforcement	166,662	98,016	932	265,610
	Halfmoon Bay Smoke Control	2,580	(655)	13	1,938
650	Roberts Creek Smoke Control	13,193	(152)	71	13,112
489/497	Gibsons Fire Protection Capital	423,678	197,321	2,352	623,351
678	Gibsons Fire Protection Operating	78,284	222,028	438	300,750
490	Roberts Creek Fire Protection	627,064	210,333	3,496	840,893
491	Halfmoon Bay Fire Protection	573,958	264,707	3,208	841,873
601	Egmont Fire Protection	217,484	53,459	1,196	272,139
492	911 Telephone	845,091	57,136	4,523	906,750
493	SC Emergency Planning	79,118	(5,096)	442	74,464
651/680	Animal Control	201,304	11,842	1,126	214,272
529/652	Sunshine Coast Transit	857,722	242,027	4,797	1,104,546
486/607	Ports	745,992	339,204	3,870	1,089,066
563	Maintenance Facility	250,302	(4,240)	1,379	247,441
	Building Maintenance	84,290	1,931	471	86,692
653	Regional Solid Waste Operating	198,222	465,169	1,254	664,645
670	Zero Waste Operating	312,711	62,072	1,908	376,691
654	Refuse Collection Operating	114,445	40,597	521	155,563
515	Pender Harbour Health Clinic	58,428	(15,000)	244	43,672
655	Cemetery Operating	374,944	30,504	2,046	407,494
681	Regional Planning	127,678	38,889	703	167,270
656/657	Rural Planning	112,278	16,285	626	129,189
504/648	Property Information & Mapping	242,190	16,377	1,257	259,824
	House Numbering	107,576	24,350	601	132,527
495	Building Inspection	1,175,675	243,549	6,573	1,425,797
715	Hillside - Operating	904,662	54,253	5,060	963,975
590/609	Community Recreation Facilities	2,877,251	356,587	15,407	3,249,245
494/660	Pender Harbour Pool	336,924	175,696	1,884	514,504
	School Facilities - Joint Use	7,323	(186)	41	7,178
609	Gibsons Library	135,173	73,705	755	209,633
533/662	Community Parks	680,479	161,854	3,826	846,159
683	Bicycle & Walking Paths	254,758	25,550	1,424	281,732
	Area A Bicycle & Walking Paths	97,150	11,434	544	109,128
	Regional Recreation Programs	38,617	47,486	216	86,319
	Dakota Ridge	297,910	29,210	1,666	328,786
Total General Reserve Funds		16,068,110	4,337,270	88,413	20,493,793

Sunshine Coast Regional District

Statement of Changes in Reserve Fund Balances (unaudited)
Schedule 14
For the Years Ended December 31, 2021 and 2020

Bylaw	Purpose	Balance, Beginning of Year	Contributions / Transfers	Investment Earnings	Balance, End of Year
Water Revenue					
488	Regional Water Capital	8,293,135	1,532,979	46,746	9,872,860
	Regional Water Operating	3,282,057	314,410	17,567	3,614,034
498	Regional Water Land	18,570	-	104	18,674
589	North Pender Water Capital	290,316	118,757	1,590	410,663
	North Pender Water Operating	351,781	142,745	1,980	496,506
	South Pender Water Capital	629,130	152,718	3,160	785,008
	South Pender Water Operating	703,566	144,542	3,921	852,029
Total Water Reserve Funds		13,568,555	2,406,151	75,068	16,049,774
Sewer Revenue					
512/608	Greaves Road	14,693	36	82	14,811
512	Sunnyside	33,523	5,278	188	38,989
	Jolly Roger	61,828	11,740	345	73,913
512/608	Secret Cove	46,559	16,096	261	62,916
	Lee Bay	557,759	24,325	3,119	585,203
512	Sqaure Bay	105,002	261	585	105,848
	Langdale	51,875	17,055	290	69,220
512/608	Canoe Road	7,204	3,706	40	10,950
608	Merrill Crescent	3,365	4,883	18	8,266
512/608	Curran Road	74,936	17,672	414	93,022
512/608	Roberts Creek Co-housing	51,147	(25,222)	253	26,178
608	Lily Lake Village	64,696	(9)	361	65,048
512/608	Woodcreek Park	189,151	6,345	1,026	196,522
668/669	Painted Boat	67,958	17,252	380	85,590
728	Sakinaw Ridge	26,352	19,258	147	45,757
Total Sewer Reserve Funds		1,356,048	118,676	7,509	1,482,233
Total Reserve Funds		\$ 30,992,713	\$ 6,862,097	\$ 170,990	\$ 38,025,800

Sunshine Coast Regional District

Annual Report on COVID Safe Restart Grant Spending (unaudited)
Schedule 15
For the Years Ended December 31, 2021 and 2020

This annual report on COVID Safe Restart Grant spending is a requirement of the Province of British Columbia and will be provided annually until the grant funds are fully spent.

	Actual 2021	Actual 2020
COVID Safe Restart Grant		
Balance, beginning of year	\$ 491,000	\$ -
Provincial COVID Safe Restart Grant funds received	241,000	521,000
Total Grant Funds Available	732,000	521,000
Less: Funds Spent		
COVID-19 Emergency Operations Centre	-	30,000
Linear Heat Detection System	55,302	-
Expansion of Digital Online Collaboration Software & Hardware	78	-
Balance, end of year	\$ 676,620	\$ 491,000

COVID Safe Restart Funding is classified as an unconditional Provincial operating government transfer (Note 14) with revenue recognized on the Statement of Operations in the period in which the funds were received.

Unspent funding totaling \$676,620 as at December 31, 2021 has been segregated within the Current Fund as an appropriated surplus to be allocated to services in future years at the discretion of the Regional District Board of Directors.

COVID Safe Restart Grant Funding Allocation by Service Category	
General Government Administration	\$ 551,293
Protective Services	30,000
Recreation & Cultural Services	180,707
Total COVID Safe Restart Funds Received in 2020 & 2021	\$ 762,000

Total funding allocations by service category include funds already spent in 2020 and 2021 and amounts allocated to fund various projects in the 2022-2026 Financial Plan. These amounts represent the total funding received of \$762,000.

Statistical Section

Statement of Financial Position

Last Five Fiscal Years Comparison
As at December 31

	2017	2018	2019	2020	2021
	Restated*	Restated*	Restated*	Restated*	
Financial Assets					
Cash and equivalents	\$ 2,707,695	\$ 3,380,591	\$ 9,961,998	\$ 17,142,033	\$ 25,034,606
Portfolio investments	25,092,468	28,808,207	28,200,020	28,736,078	31,143,435
Accounts receivable	3,376,896	3,492,353	2,712,252	2,142,608	2,308,387
Debt recoverable from municipalities	13,812,149	13,961,870	12,255,657	10,594,436	8,929,740
Restricted cash: MFA debt reserve fund	443,469	453,118	466,521	476,121	484,219
	45,590,127	50,269,264	53,596,448	59,091,276	67,900,387
Liabilities					
Accounts payable and accrued liabilities	3,754,223	3,798,223	4,825,289	4,073,853	5,713,556
Employee future benefits	240,100	223,700	144,500	150,200	71,700
Deferred revenue:					
Development cost charges	1,762,337	2,062,705	2,139,133	2,400,014	2,634,234
Future parks acquisition	434,301	473,101	635,151	660,497	839,093
Other	1,258,807	1,026,331	533,563	581,254	1,617,612
Provision for landfill future closure and post-closure costs	6,205,157	6,268,701	6,888,506	7,272,630	8,025,529
Long-term debt	30,729,711	29,178,053	26,160,639	23,122,471	19,417,713
	44,542,086	43,203,939	41,326,781	38,260,919	38,319,437
Net Financial Assets (Net Debt)	1,048,041	7,065,325	12,269,667	20,830,357	29,580,950
Non-financial Assets					
Inventory	897,831	981,205	791,360	846,939	882,078
Land held for resale	1,980,479	1,959,902	1,935,684	1,839,397	1,855,964
Tangible capital assets	130,234,819	132,165,925	135,344,442	135,133,165	135,268,595
	133,113,129	135,107,032	138,071,486	137,819,501	138,006,637
Accumulated Surplus	\$ 134,161,170	\$ 142,172,357	\$ 150,341,153	\$ 158,649,858	\$ 167,587,587
*Notes:					
a) 2015 - 2017 non-financial assets were restated due to the revision in 2018 of the valuation of tangible capital assets. The changes were specific to assets classified as water distribution infrastructure and represent less than 1% of tangible capital assets.					
b) 2017-2020 Cash and equivalents, Portfolio investments and Deferred revenue-other were restated to exclude trusts under administration. The Regional District administers a cemetery perpetual care fund which meets the definition of a trust under the Cremation, Interment and Funeral Services Act. The changes require that trusts administered by a government should be excluded from the government reporting entity. The overall impact to net Assets is \$nil.					

Statement of Operations

Last Five Fiscal Years Comparison
As at December 31

	2017	2018	2019	2020	2021
	Restated*				
Revenue					
Grants in lieu of taxes	\$ 68,612	\$ 87,626	\$ 89,178	\$ 93,104	\$ 98,254
Tax requisition	18,199,440	18,990,745	20,218,598	21,168,637	24,449,190
Frontage and parcel taxes	5,253,217	5,315,525	5,436,222	5,634,590	5,914,944
Government transfers	5,184,897	4,575,356	5,820,491	3,609,225	4,227,696
User fees and service charges	11,348,009	11,974,699	12,447,220	12,731,226	14,532,891
Member municipality debt repayments	1,858,966	1,914,354	1,947,862	1,858,381	1,781,711
Investment income	273,612	573,302	1,388,264	1,836,081	930,404
Developer contributions	372,413	749,472	481,660	1,274,069	240,555
Gain on sale of land	792,867	-	-		
Other revenue	1,321,184	1,846,911	1,022,593	932,370	1,694,362
	44,673,217	46,027,990	48,852,088	49,137,683	53,870,007
Expenses					
General government	\$ 1,697,381	\$ 1,729,901	\$ 1,835,229	\$ 1,712,840	\$ 1,826,782
Protective services	2,549,208	2,686,336	2,685,712	3,111,493	3,376,128
Transportation services	4,666,684	5,451,050	5,857,219	5,403,566	5,863,292
Environmental services	5,877,478	5,081,697	5,882,375	6,684,153	7,378,608
Public health services	244,075	243,251	245,522	278,783	336,377
Planning and development services	1,913,550	2,103,041	2,049,807	2,077,042	2,337,949
Recreation and cultural services	11,212,665	11,634,256	12,190,274	11,020,772	12,091,045
Water utilities	6,868,603	6,874,202	7,791,709	8,205,295	9,454,307
Sewer utilities	248,687	316,323	318,790	463,807	513,792
Debt charges, member municipalities	1,858,966	1,914,354	1,947,862	1,858,381	1,781,711
PSAB/Employee future benefits	(11,842)	(17,608)	(121,207)	12,846	(27,713)
	37,125,455	38,016,803	40,683,292	40,828,978	44,932,278
Annual Operating Surplus (Deficit)	7,547,762	8,011,187	8,168,796	8,308,705	8,937,729
Accumulated Surplus, beginning of year	126,613,408	134,161,170	142,172,357	150,341,153	158,649,858
Accumulated Surplus, end of year	\$134,161,170	\$142,172,357	\$150,341,153	\$ 158,649,858	\$ 167,587,587

*Notes:

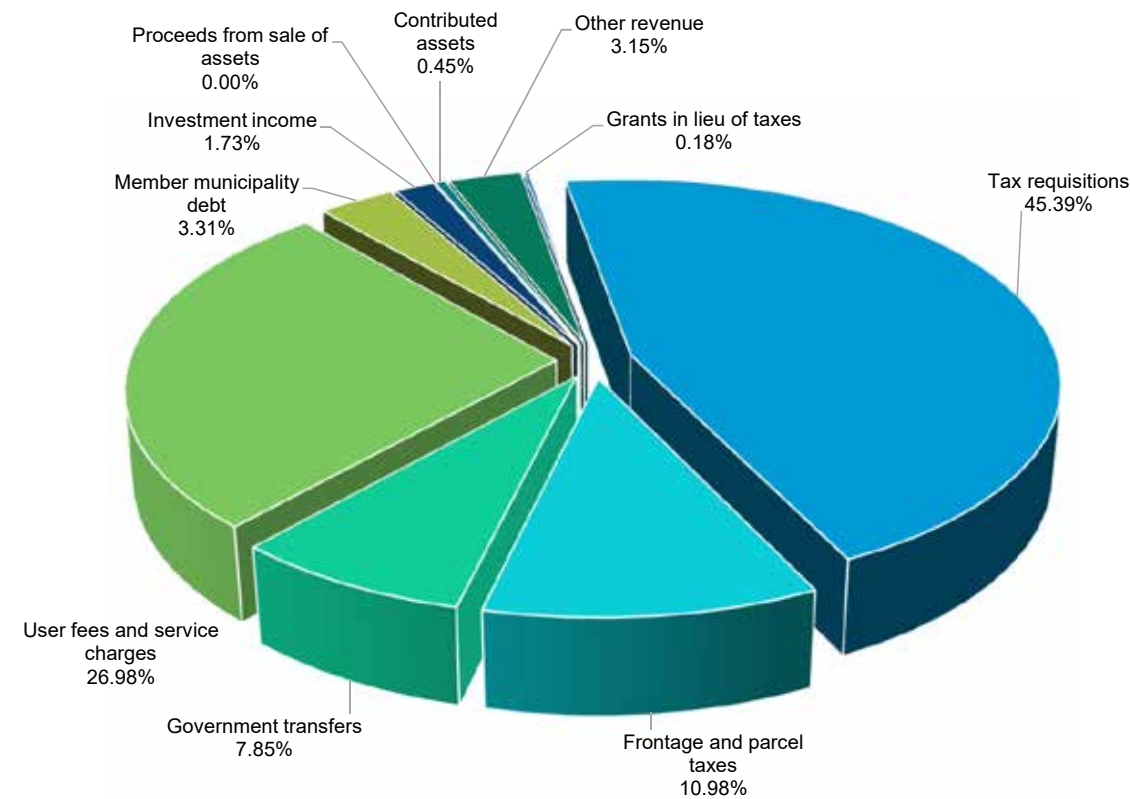
- a) 2015 - 2017 expenses were restated due to the revision in 2018 of the valuation of tangible capital assets. The changes were specific to assets classified as water distribution infrastructure and represent less than 1% of tangible capital assets.

Revenue by Source

Last Five Fiscal Years Comparison
As at December 31

	2017	2018	2019	2020	2021
Grants in lieu of taxes	\$ 68,612	\$ 87,626	\$ 89,178	\$ 93,104	\$ 98,254
Tax requisitions	18,199,440	18,990,745	20,218,598	21,168,637	24,449,190
Frontage and parcel taxes	5,253,217	5,315,525	5,436,222	5,634,590	5,914,944
Government transfers	5,184,897	4,575,356	5,820,491	3,609,225	4,227,696
User fees and service charges	11,348,009	11,974,699	12,447,220	12,731,226	14,532,891
Member municipality debt	1,858,966	1,914,354	1,947,862	1,858,381	1,781,711
Investment income	273,612	573,302	1,388,264	1,836,081	930,404
Proceeds from sale of assets	-	-	-	-	0
Contributed assets	372,413	749,475	481,660	1,274,069	240,555
Gain on sale of land	792,867	-	-	-	-
Other revenue	1,321,184	1,846,911	1,022,593	932,370	1,694,362
Total Revenue by Source	\$ 44,673,217	\$ 46,027,993	\$ 48,852,088	\$ 49,137,683	\$ 53,870,007

Revenue by Source - 2021



Expenses by Object

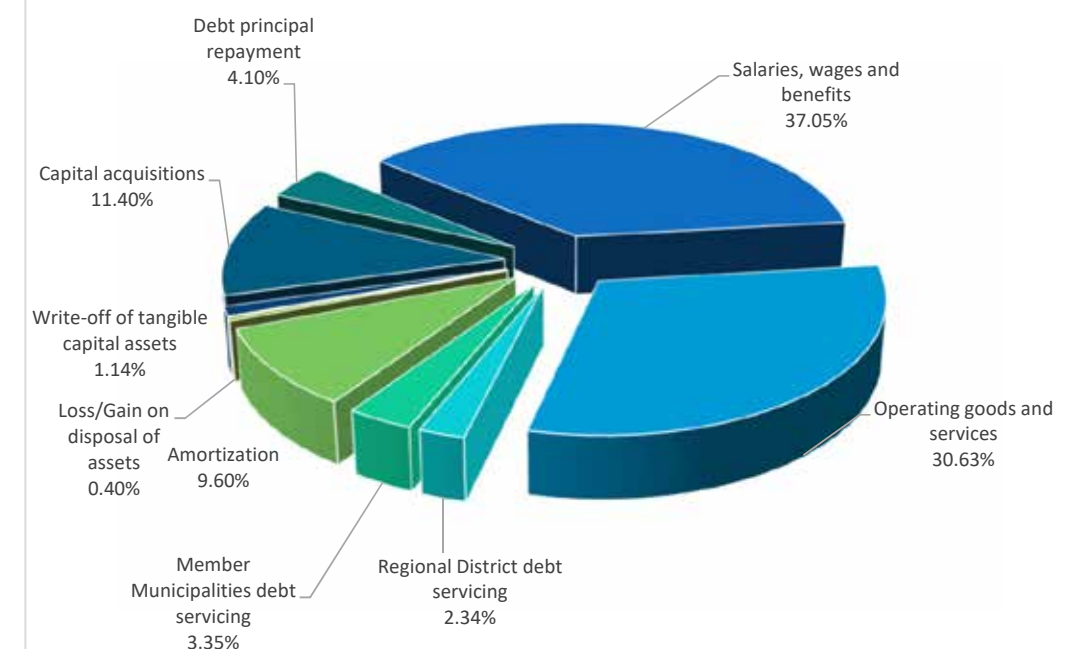
Last Five Fiscal Years Comparison
As at December 31

	2017 Restated*	2018	2019	2020	2021
Operating Expenses:					
Salaries, wages and benefits	\$ 15,825,224	\$ 16,355,368	\$ 17,335,819	\$ 17,578,226	\$ 19,698,366
Operating goods and services	13,774,330	13,971,080	14,866,419	15,088,950	16,284,829
Regional District debt servicing	1,353,135	1,299,135	1,291,084	1,275,144	1,243,244
Member Municipalities debt servicing	1,858,966	1,914,354	1,947,862	1,858,381	1,781,711
Amortization	4,314,285	4,437,915	4,822,441	5,019,268	5,105,188
Loss/Gain on disposal of assets	(485)	38,951	13,221	9,009	210,903
Write-off of tangible capital assets	-	-	406,446		608,037
Per Statement of Operations	\$ 37,125,455	\$ 38,016,803	\$ 40,683,292	\$ 40,828,978	\$ 44,932,278
Capital acquisitions	7,669,268	6,407,972	8,450,585	4,822,592	6,059,558
Debt principal repayment	2,002,751	1,841,879	1,894,601	2,064,662	2,178,690
Total Expenses by Object	\$ 46,797,474	\$ 46,266,654	\$ 51,028,478	\$ 47,716,232	\$ 53,170,526

*Notes:

a) 2015 - 2017 expenses were restated due to the revision in 2018 of the valuation of tangible capital assets. The changes were specific to assets classified as water distribution infrastructure and represent less than 1% of tangible capital assets.

Total Expenses by Object - 2021 (Including Capital & Debt)



Expenses by Function

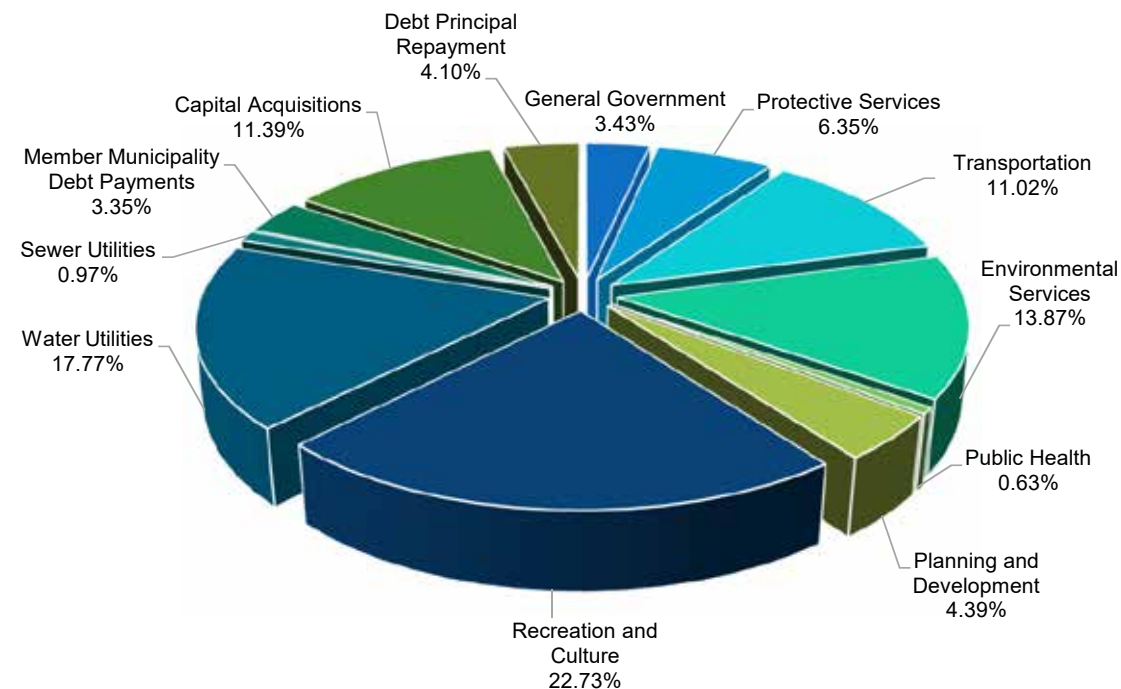
Last Five Fiscal Years Comparison
As at December 31

	2017	2018	2019	2020	2021
	Restated*				
General Government	\$ 1,697,381	\$ 1,729,901	\$ 1,835,229	\$ 1,712,840	\$ 1,826,782
Protective Services	2,549,208	2,686,336	2,685,712	3,111,493	3,376,128
Transportation	4,666,684	5,451,050	5,857,219	5,403,566	5,863,292
Environmental Services	5,877,478	5,081,697	5,882,375	6,684,153	7,378,608
Public Health	244,075	243,251	245,522	278,783	336,377
Planning and Development	1,913,550	2,103,041	2,049,807	2,077,042	2,337,949
Recreation and Culture	11,212,665	11,634,256	12,190,274	11,020,772	12,091,045
Water Utilities	6,868,603	6,874,202	7,791,709	8,205,295	9,454,307
Sewer Utilities	248,687	316,323	318,790	463,807	513,792
Member Municipality Debt Payments	1,858,966	1,914,354	1,947,862	1,858,381	1,781,711
PSAB/Employee Future Benefits	(11,842)	(17,608)	(121,207)	12,846	(27,713)
Per Statement of Operations	\$ 37,125,455	\$ 38,016,803	\$ 40,683,292	\$ 40,828,978	\$ 44,932,278
Capital Acquisitions	7,669,268	6,407,972	8,450,585	4,822,592	6,059,558
Debt Principal Repayment	2,002,751	1,841,879	1,894,601	2,064,662	2,178,690
Total Expenses by Function	\$ 46,797,474	\$ 46,266,654	\$ 51,028,478	\$ 47,716,232	\$ 53,170,526

*Notes:

a) 2015-2017 water utility expenses were restated due to the revision in 2018 of the valuation of tangible capital assets. The changes were specific to assets classified as water distribution infrastructure and represent less than 1% of tangible capital assets.

Total Expenses by Function - 2021 (Including Capital & Debt Repayments)



Capital Expenditures and Sources of Financing

Last Five Fiscal Years Comparison
As at December 31

Sources of Capital Financing	2017	2018	2019	2020	2021
General					
Transfer from operating	\$ 260,713	\$ 242,762	\$ 158,341	\$ 17,565	\$ 56,380
Debt proceeds	382,458	110,500	70,000	450,000	-
Contributed assets	-	-	-	179,974	-
Transfer from reserves	1,500,429	1,104,202	1,658,368	1,600,511	1,000,663
Other revenue	26,775	-	-	-	-
Grants/Donations	212,494	106,297	235,414	24,933	63,100
Appropriated surplus	31,745	48,138	317,984	-	7,429
Transfer (to)/from other funds	20,367	-	454,582	(450,000)	2,172,126
	\$ 2,434,981	\$ 1,611,899	\$ 2,894,689	\$ 1,787,853	\$ 3,186,938
Water					
Transfer from operating	\$ 634,841	\$ 1,221,191	\$ 1,098,167	\$ 449,287	\$ 1,341,858
Debt proceeds	-	30,000	200,000	192,750	138,630
Contributed assets	372,413	174,659	327,031	1,094,095	240,555
Transfer from reserves	1,475,045	612,607	1,177,712	683,549	753,365
Other revenue	-	261,057	409,747	-	34,868
Grants/Donations	2,574,896	979,360	2,005,926	-	61,996
Transfer (to)/from other funds	27,236	-	4,689	480,476	223,752
	\$ 5,084,431	\$ 3,278,874	\$ 5,223,272	\$ 2,900,157	\$ 2,795,024
Sewer					
Transfer from operating	\$ 36,632	\$ 23,797	\$ 3,502	\$ 1,270	\$ 5,500
Debt proceeds	-	-	313,400	44,966	-
Contributed assets	-	661,222	154,629	-	-
Transfer from reserves	17,503	-	13,638	88,346	47,435
Grants/Donations	77,953	643,110	92,311	-	-
Transfer (to)/from other funds	17,768	189,071	(244,856)	-	24,660
	\$ 149,856	\$ 1,517,199	\$ 332,624	\$ 134,582	\$ 77,595
Total					
Transfer from operating	\$ 932,186	\$ 1,487,750	\$ 1,260,010	\$ 432,992	\$ 1,290,978
Debt proceeds	382,458	140,500	583,400	687,716	138,630
Contributed assets	372,413	835,881	481,660	1,274,069	240,555
Transfer from reserves	2,992,977	1,716,809	2,849,718	2,372,406	1,801,463
Other revenue	26,775	261,057	409,747	-	34,868
Grants/Donations	2,865,343	1,728,767	2,333,651	24,933	125,096
Appropriated surplus	31,745	48,138	317,984	-	7,429
Transfer (to)/from other funds	65,371	189,071	214,415	30,476	2,420,538
	\$ 7,603,897	\$ 6,218,902	\$ 8,450,585	\$ 4,822,592	\$ 6,059,558

Capital Expenditures by Function	2017	2018	2019	2020	2021
General Government	\$ 285,189	\$ 222,442	\$ 306,221	\$ 175,092	\$ 56,339
Protective Services	1,369,428	339,157	251,161	334,286	765,544
Transportation	182,345	394,049	600,609	404,975	109,611
Environmental Services	41,116	75,933	561	193,670	1,590,125
Public Health	-	-	-	-	18,920
Planning and Development	5,507	-	14,780	44,637	44,713
Recreation and Culture	551,396	580,318	1,721,357	635,193	601,686
Water Utilities	5,084,431	3,278,874	5,223,272	2,900,157	2,795,024
Sewer Utilities	149,856	1,517,199	332,624	134,582	77,596
	\$ 7,669,268	\$ 6,407,972	\$ 8,450,585	\$ 4,822,592	\$ 6,059,558

Surpluses and Reserves

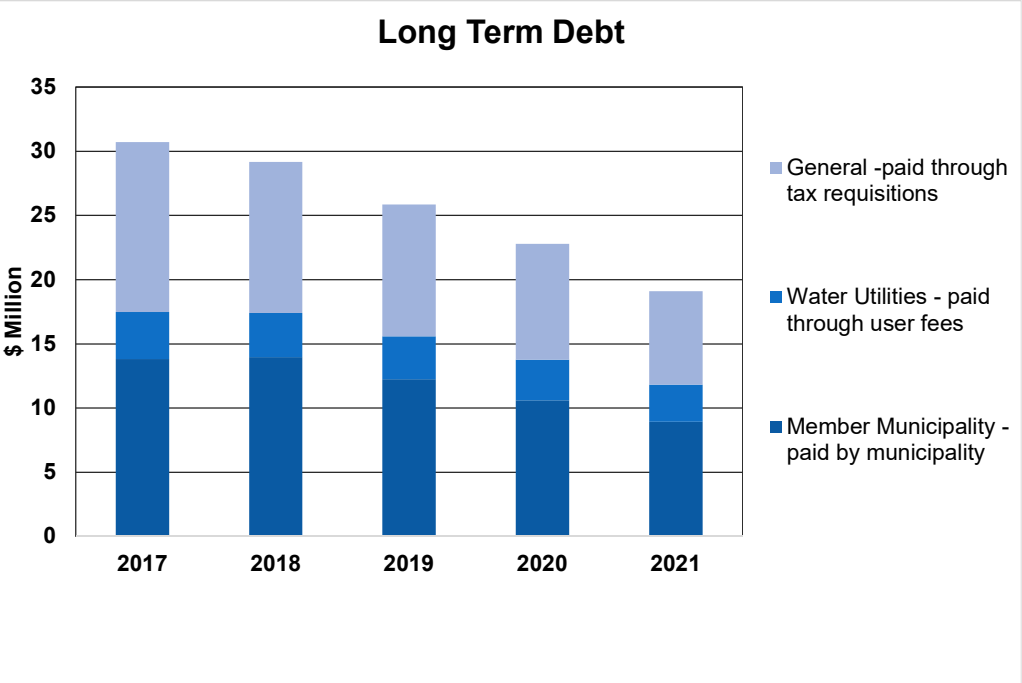
Last Five Fiscal Years Comparison
As at December 31

	2017	2018	2019	2020	2021
Financial plan surplus (deficit)	\$ (150,745)	\$ 46,908	\$ (45,689)	\$ (17,138)	\$ 216,422
Appropriated surplus	215,524	261,911	311,107	833,908	1,120,902
Other	87,737	87,737	87,737	87,737	87,737
Total Surpluses	152,516	396,556	353,155	904,507	1,425,061
Invested in inventory (unfunded)	(897,831)	(981,205)	(791,360)	(846,939)	(882,078)
Unfunded liabilities:					
Post employment benefits	(24,844)	(7,236)	113,971	101,125	128,838
Landfill post-closure costs	(5,394,712)	(4,992,719)	(5,016,740)	(4,666,187)	(4,565,014)
Current Fund	(6,164,871)	(5,584,604)	(5,340,974)	(4,507,494)	(3,893,193)
General	9,232,152	11,942,993	13,638,366	16,068,110	20,493,793
Water	9,031,026	10,114,467	10,574,086	13,568,555	16,049,774
Sewer	1,164,195	1,153,369	1,317,058	1,356,048	1,482,233
Reserve Fund	\$ 19,427,373	\$ 23,210,829	\$ 25,529,510	\$ 30,992,713	\$ 38,025,800
Development Cost Charges	\$ 1,762,337	\$ 2,062,705	\$ 2,139,133	\$ 2,400,014	\$ 2,634,234
Future Parks Acquisition	\$ 434,301	\$ 473,101	\$ 635,151	\$ 660,497	\$ 839,093

Long Term Debt

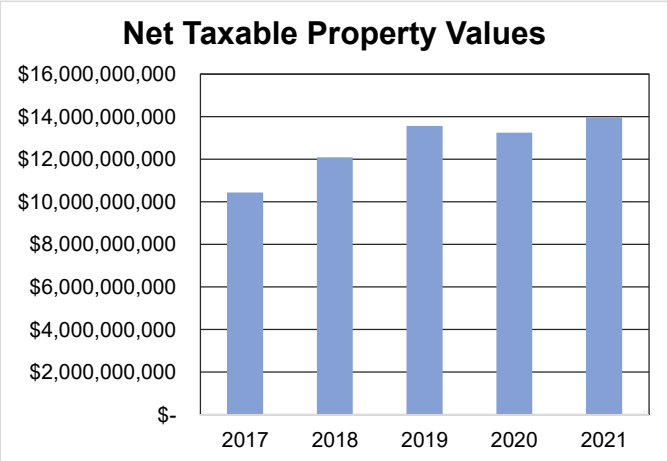
Last Five Fiscal Years Comparison
As at December 31

	2017	2018	2019	2020	2021
General government services	\$ 1,798,884	\$ 1,628,618	\$ 1,458,805	\$ 1,226,790	\$ 998,970
Protective services	403,468	325,372	254,945	181,302	105,305
Environmental services	-	-	-	-	-
Transportation services	222,672	201,631	179,748	516,990	403,322
Recreation & culture services	10,798,884	9,623,295	8,373,783	7,093,915	5,764,892
Total debt supported through tax requisitions	13,223,909	11,778,916	10,267,281	9,018,997	7,272,489
Water utilities	3,683,653	3,437,267	3,324,301	3,167,892	2,900,779
Sewer utilities	-	-	313,400	341,146	314,719
Total SCRD debt	16,907,562	15,216,183	13,904,982	12,528,035	10,487,987
Member municipality debt	13,812,149	13,961,870	12,255,657	10,594,436	8,929,740
Total long-term capital debt	\$ 30,719,711	\$ 29,178,053	\$ 26,160,639	\$ 23,122,471	\$ 19,417,727
Regional District Population Estimate (Source: BC Stats)	31,268	31,551	31,738	31,910	32,307
SCRD Debt per capita	541	482	438	393	325
Total Debt per capita	982	925	824	725	601
Interest on debt*	1,353,135	1,299,135	1,291,084	1,275,144	1,246,467
Debt principal repayments*	2,002,751	1,841,879	1,894,601	2,064,663	2,178,676
Total debt payments*	\$ 3,355,886	\$ 3,141,014	\$ 3,185,685	\$ 3,339,807	\$ 3,425,143
* excludes member municipality debt					
Total Revenue	42,814,251	44,113,639	46,904,226	47,279,302	52,088,296
(excluding member municipality debt recovery)					
Total debt servicing costs as a % of Total Revenue*	7.84%	7.12%	6.79%	7.06%	6.58%
* excluding member mucipality debt payments & recoveries					
Legal debt limit (N/A)					



Net Taxable Property Values (Revised Roll) Last Five Fiscal Years Comparison

		2017	2018	2019	2020	2021
Area A	Land	1,097,768,190	1,245,612,102	1,329,650,459	1,351,518,085	1,410,670,080
	Improvements	566,881,949	665,192,082	690,931,446	696,264,781	736,881,219
	Total	1,664,650,139	1,910,804,184	2,020,581,905	2,047,782,866	2,147,551,299
Area B	Land	805,127,904	942,212,364	1,101,138,014	1,003,260,164	1,032,857,164
	Improvements	495,432,695	595,184,300	632,247,200	633,906,300	664,890,800
	Total	1,300,560,599	1,537,396,664	1,733,385,214	1,637,166,464	1,697,747,964
Area D	Land	702,863,351	781,641,166	952,997,332	926,363,399	1,021,076,134
	Improvements	394,995,374	467,195,912	489,640,161	493,171,687	520,304,374
	Total	1,097,858,725	1,248,837,078	1,442,637,493	1,419,535,086	1,541,380,508
Area E	Land	497,610,761	564,816,311	684,953,687	668,757,765	706,522,426
	Improvements	359,545,175	421,364,200	443,338,912	447,349,024	472,270,749
	Total	857,155,936	986,180,511	1,128,292,599	1,116,106,789	1,178,793,175
Area F	Land	799,035,732	849,802,547	952,166,070	955,517,631	1,081,378,678
	Improvements	488,453,794	555,291,690	578,682,984	581,783,890	612,782,233
	Total	1,287,489,526	1,405,094,237	1,530,849,054	1,537,301,521	1,694,160,911
Sechelt Indian Government District	Land	99,741,700	113,408,400	128,679,202	123,631,302	131,210,902
	Improvements	66,250,300	74,255,500	75,726,801	80,282,201	80,175,401
	Total	165,992,000	187,663,900	204,406,003	203,913,503	211,386,303
Town of Gibsons	Land	735,284,801	902,957,810	1,108,717,519	1,035,683,381	1,097,818,194
	Improvements	462,699,073	512,888,914	523,336,317	566,271,870	555,757,847
	Total	1,197,983,874	1,415,846,724	1,632,053,836	1,601,955,251	1,653,576,041
District of Sechelt	Land	1,587,437,195	1,954,720,054	2,337,893,436	2,162,740,184	2,274,447,525
	Improvements	1,268,941,236	1,445,015,537	1,530,783,848	1,524,393,252	1,572,618,078
	Total	2,856,378,431	3,399,735,591	3,868,677,284	3,687,133,436	3,847,065,603
SCRD Total	Land	6,324,869,634	7,355,170,754	8,596,195,719	8,227,471,911	8,755,981,103
	Improvements	4,103,199,596	4,736,388,135	4,964,687,669	5,023,423,005	5,215,680,701
	Total	10,428,069,230	12,091,558,889	13,560,883,388	13,250,894,916	13,971,661,804
% Change	Land	22.84%	16.29%	16.87%	-4.29%	6.42%
	Improvements	21.54%	15.43%	4.82%	1.18%	3.83%
	Total	22.32%	15.95%	12.15%	-2.29%	5.44%

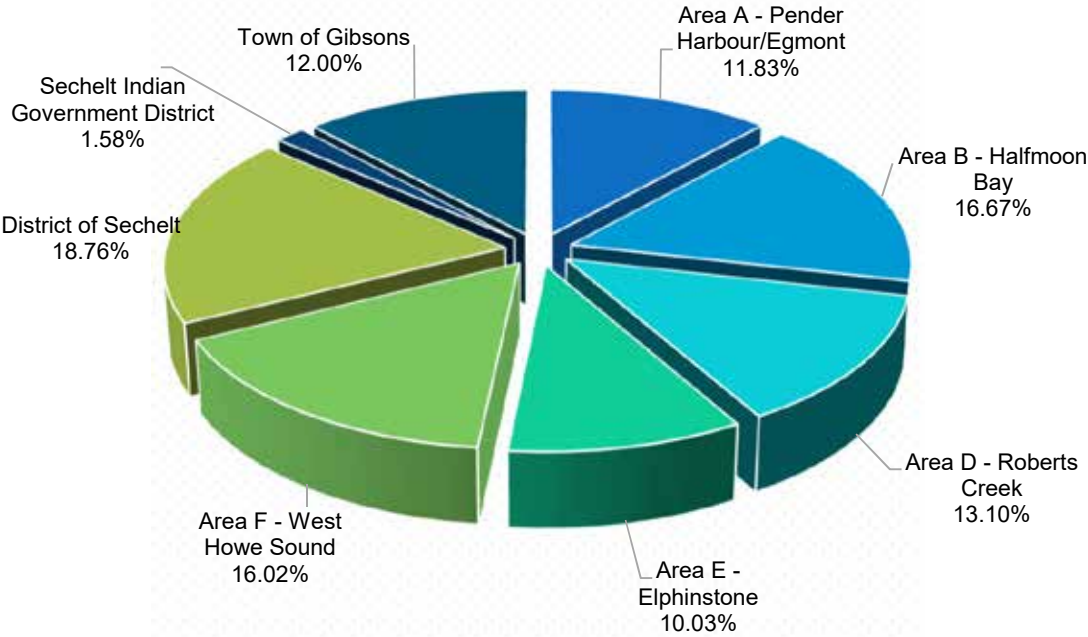


Tax Contributions by Participating Area Last Five Fiscal Years Comparison

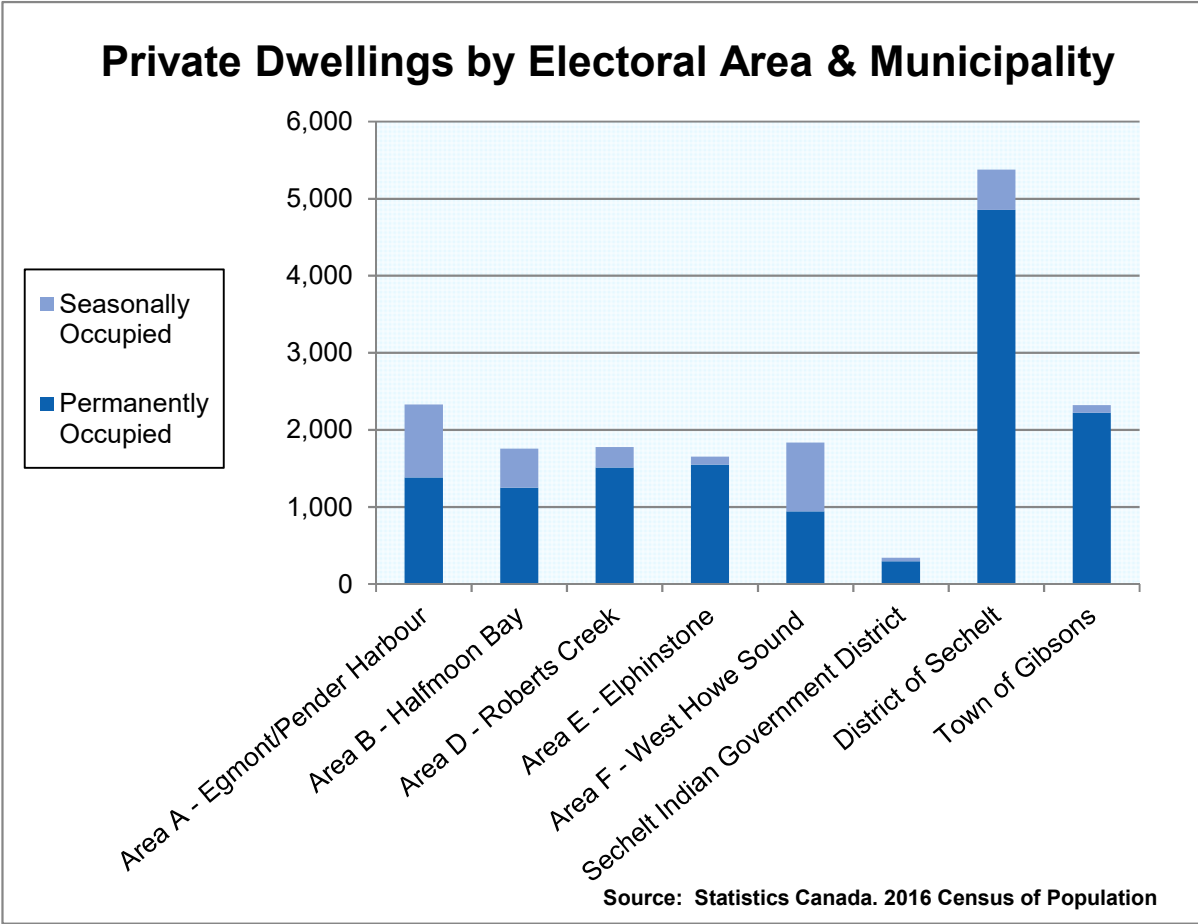
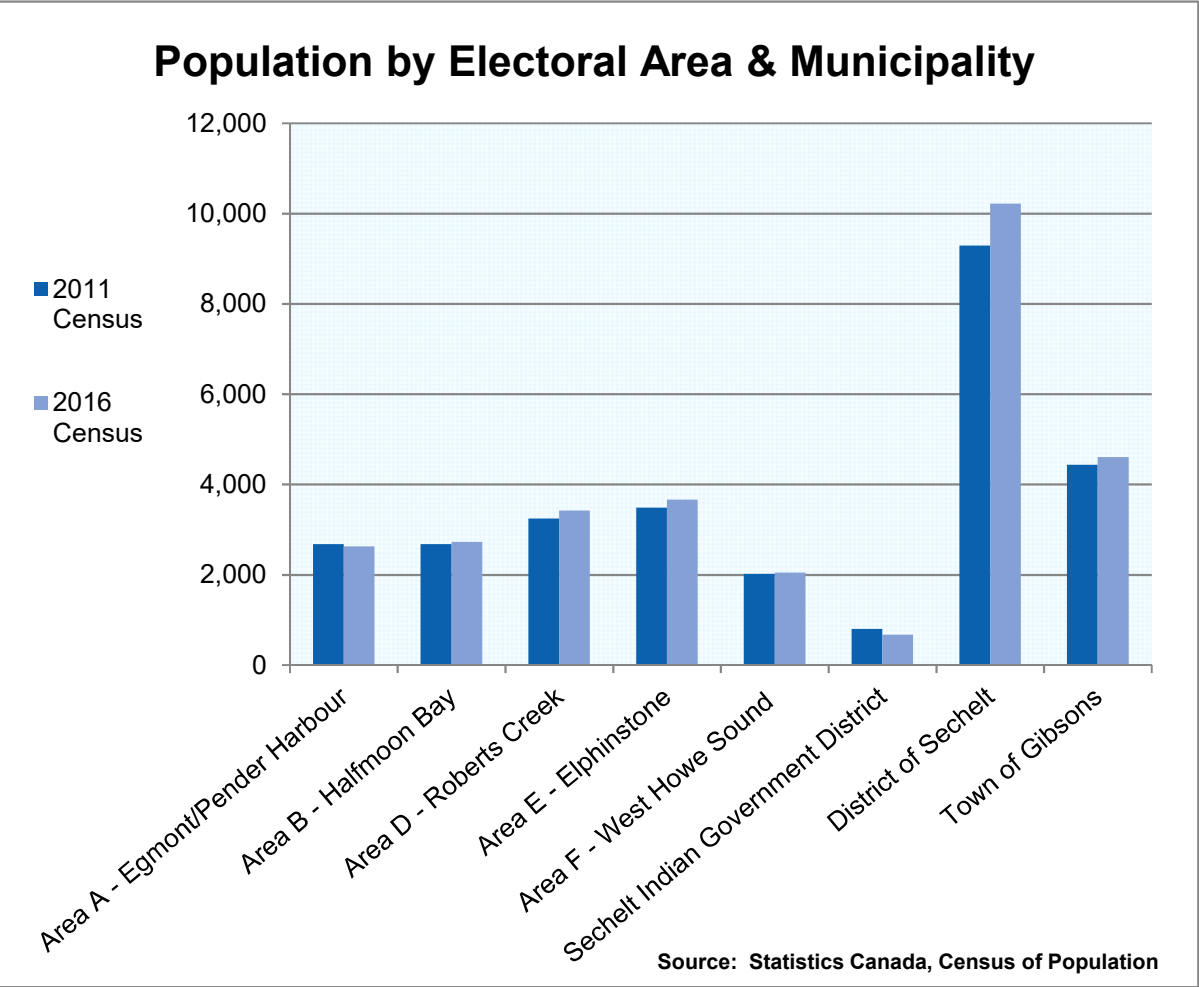
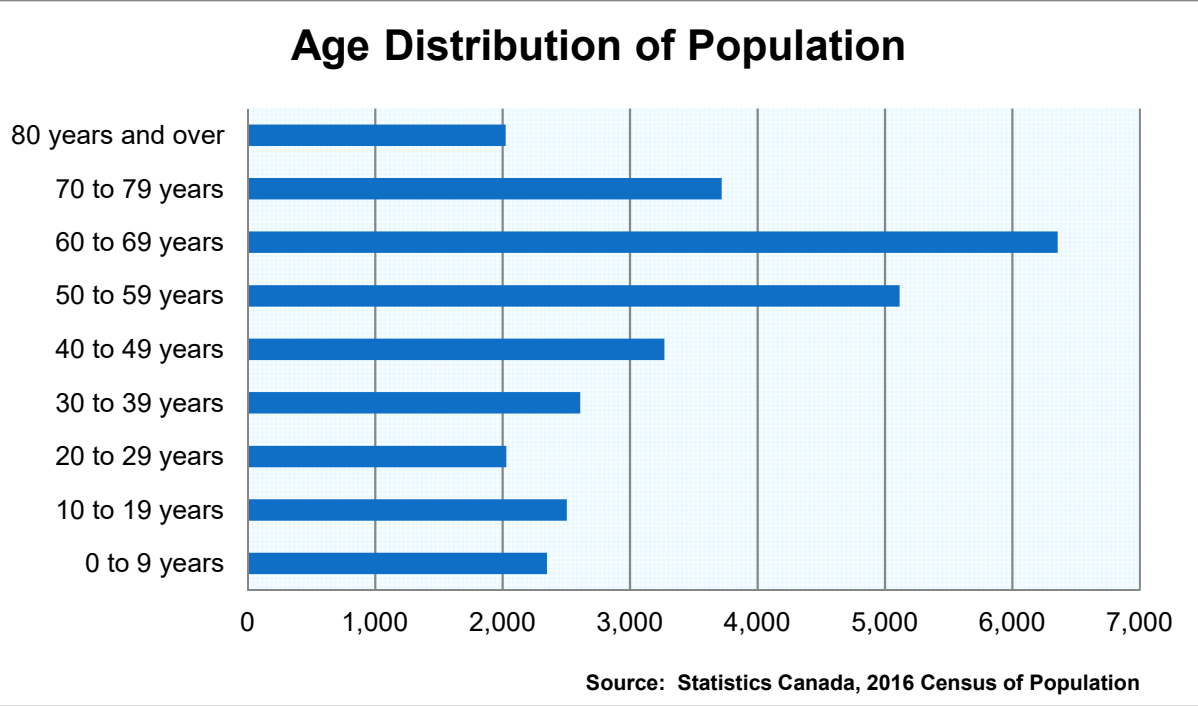
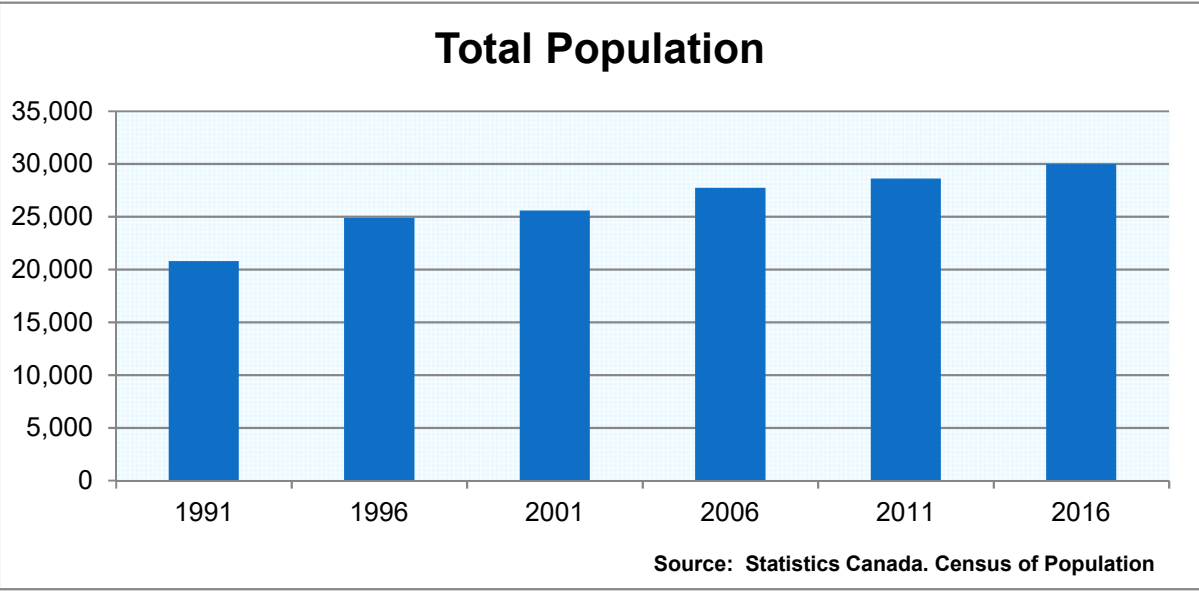
	2017	2018	2019	2020	2021
Area A - Pender Harbour/Egmont	\$ 2,198,012	\$ 2,278,123	\$ 2,362,822	\$ 2,437,101	\$ 2,892,247
Area B - Halfmoon Bay	2,921,451	3,165,387	3,455,594	3,533,647	4,076,382
Area D - Roberts Creek	2,292,186	2,404,904	2,608,611	2,746,064	3,203,955
Area E - Elphinstone	1,820,992	1,899,006	2,034,318	2,119,221	2,452,232
Area F - West Howe Sound	3,119,508	3,029,290	3,210,938	3,406,054	3,916,269
District of Sechelt	3,358,533	3,606,416	3,829,352	3,996,693	4,587,654
Sechelt Indian Government District	313,362	311,521	312,567	340,339	386,301
Town of Gibsons	2,175,396	2,296,098	2,404,396	2,589,518	2,934,150
Total	\$ 18,199,440	\$ 18,990,745	\$ 20,218,598	\$ 21,168,637	\$ 24,449,190

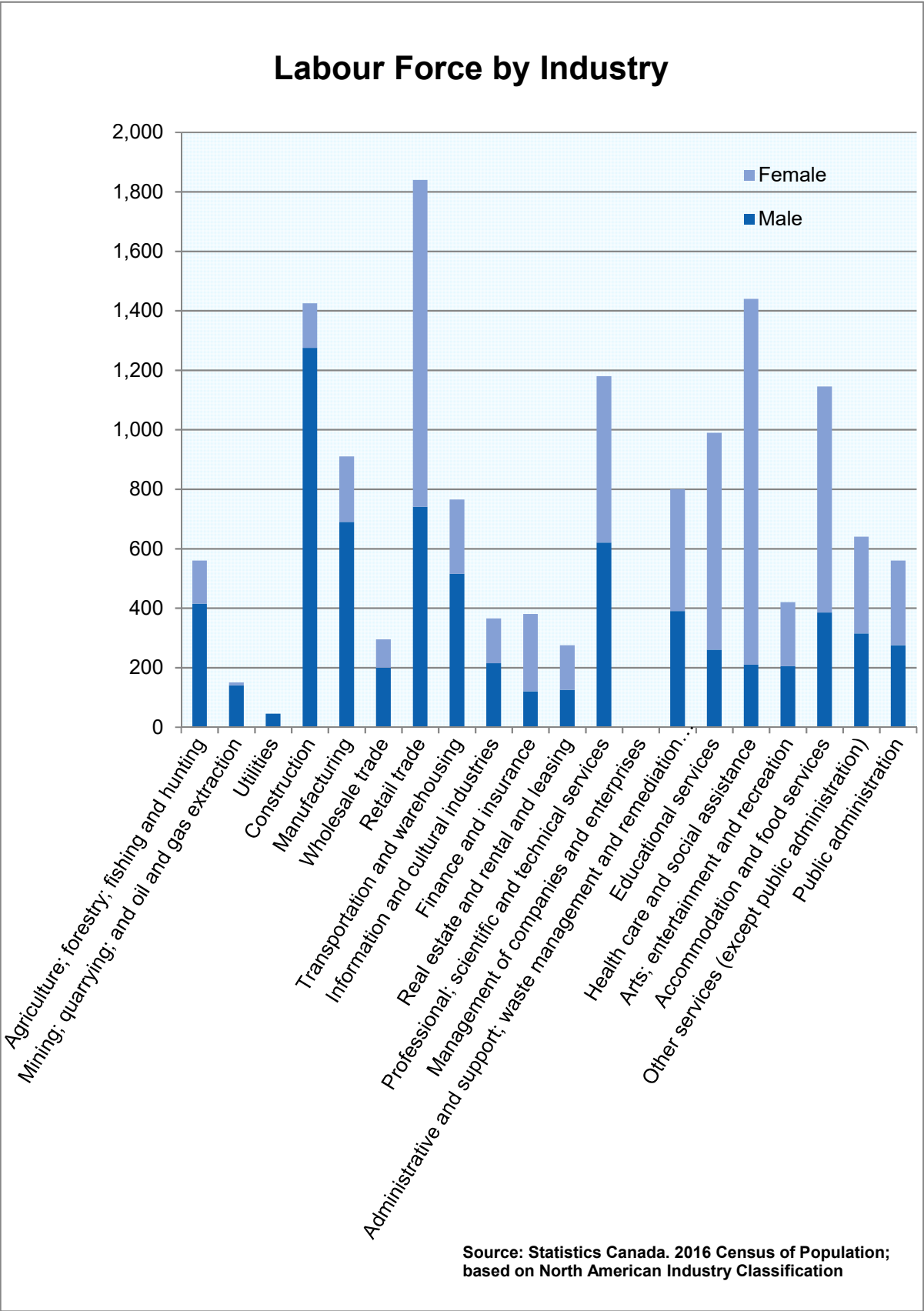
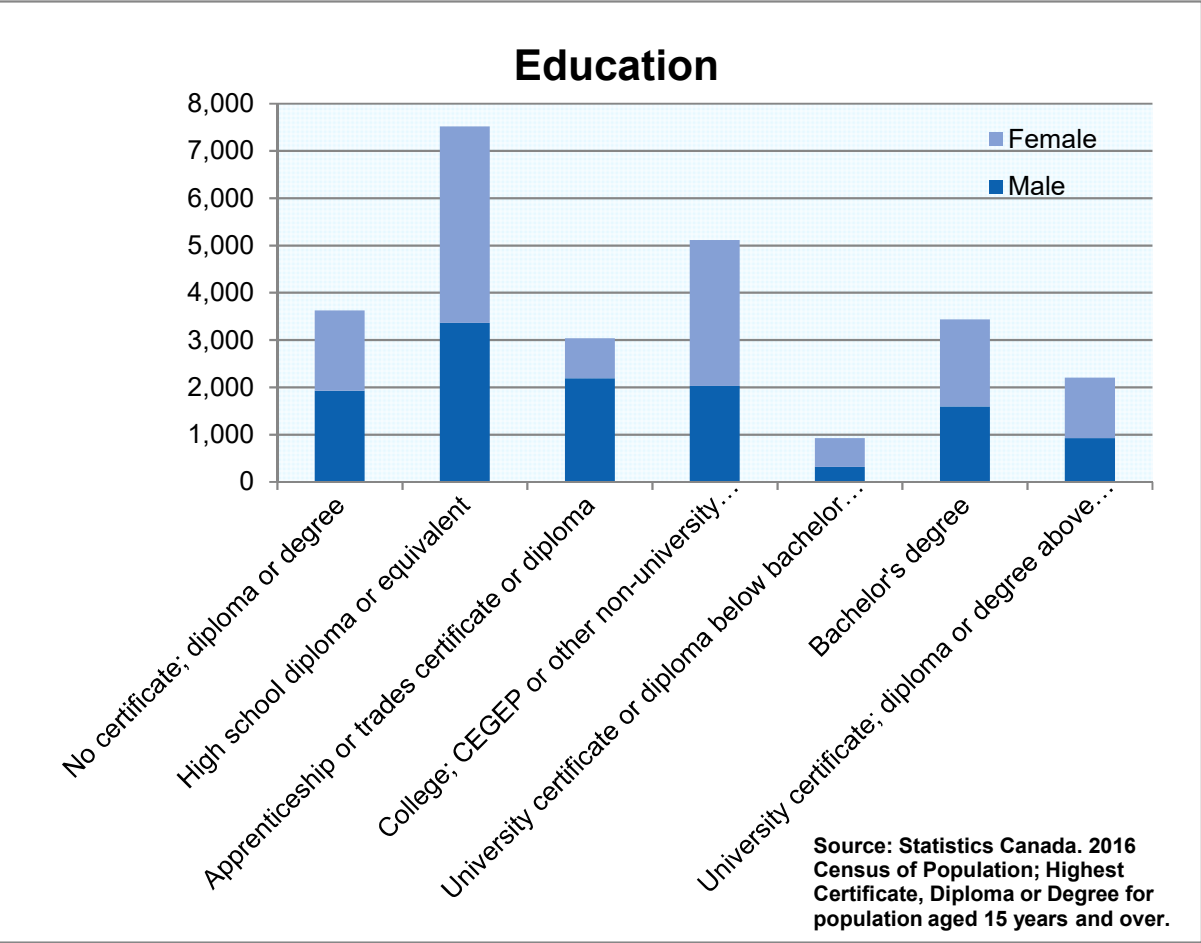
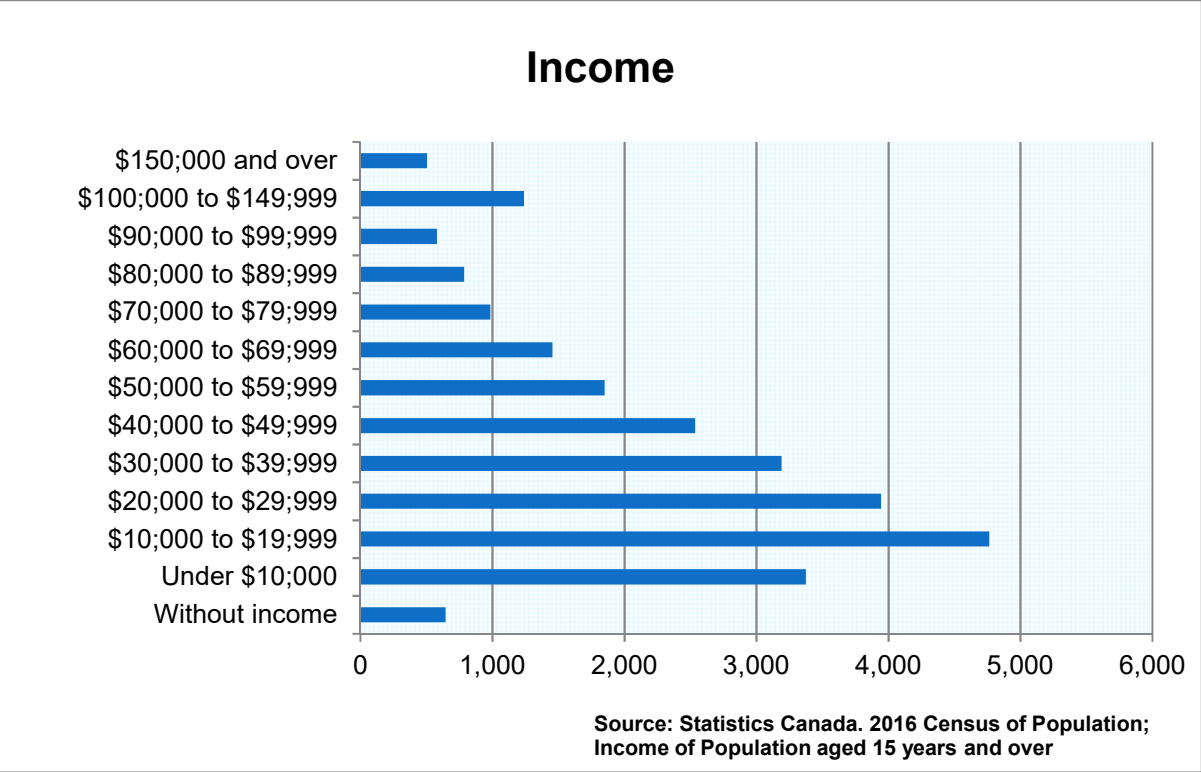
Note: Regional Districts do not have the authority to tax. Property taxes are requisitioned from the Province and Member Municipalities who are responsible for collection of the taxes.

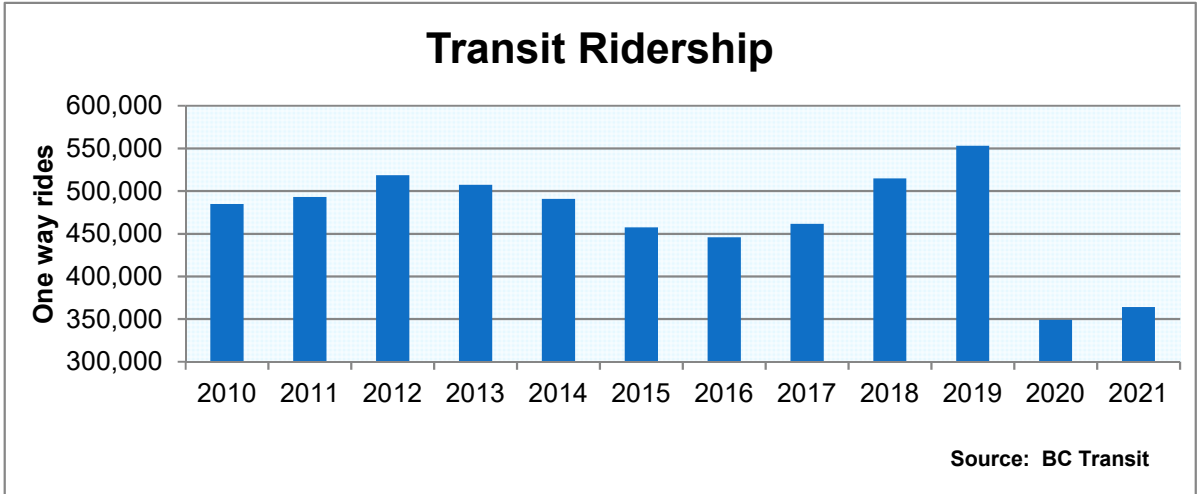
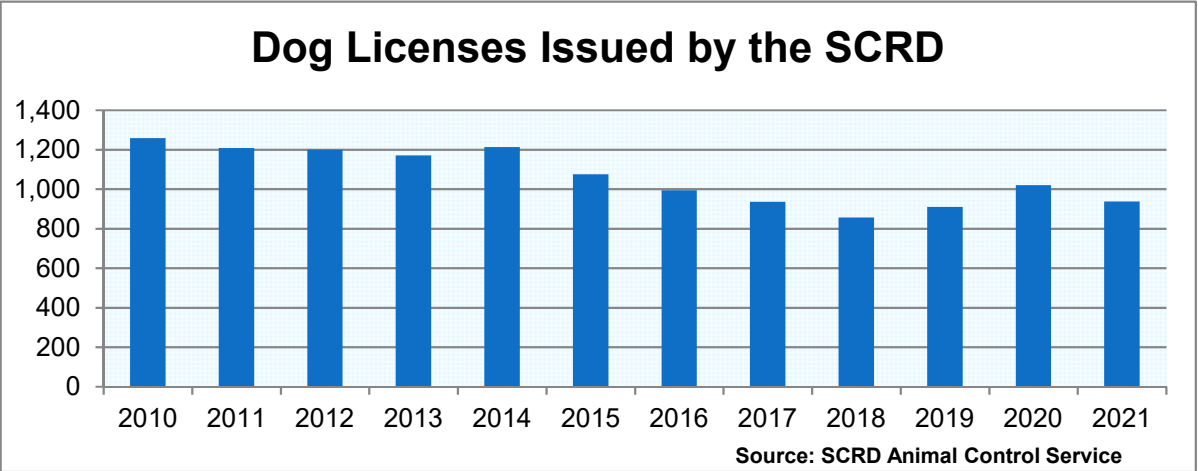
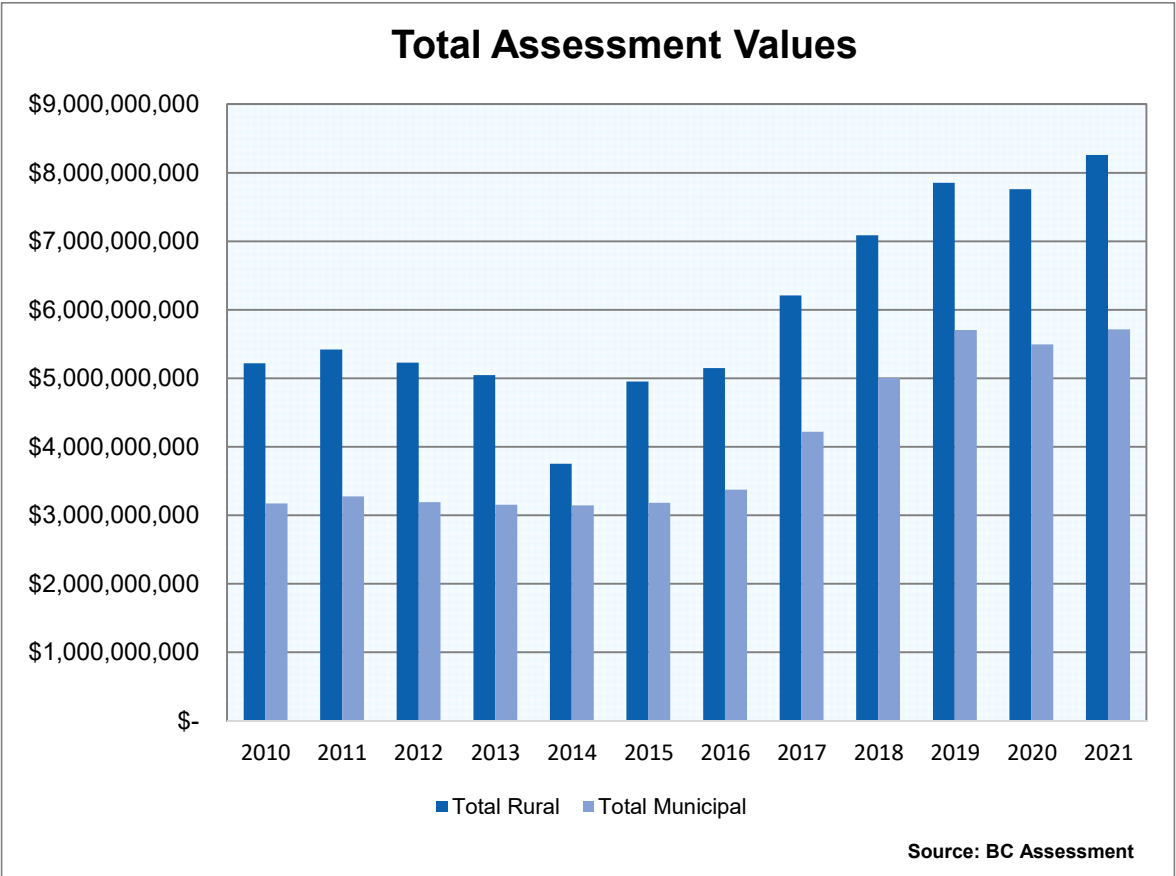
Tax Contributions by Participating Area - 2021



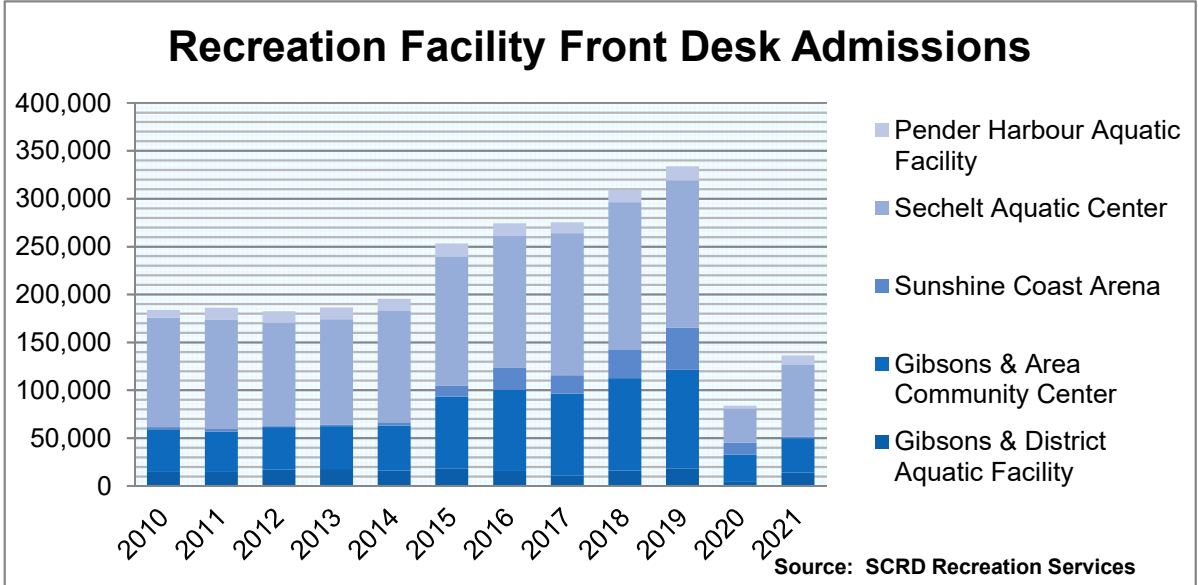
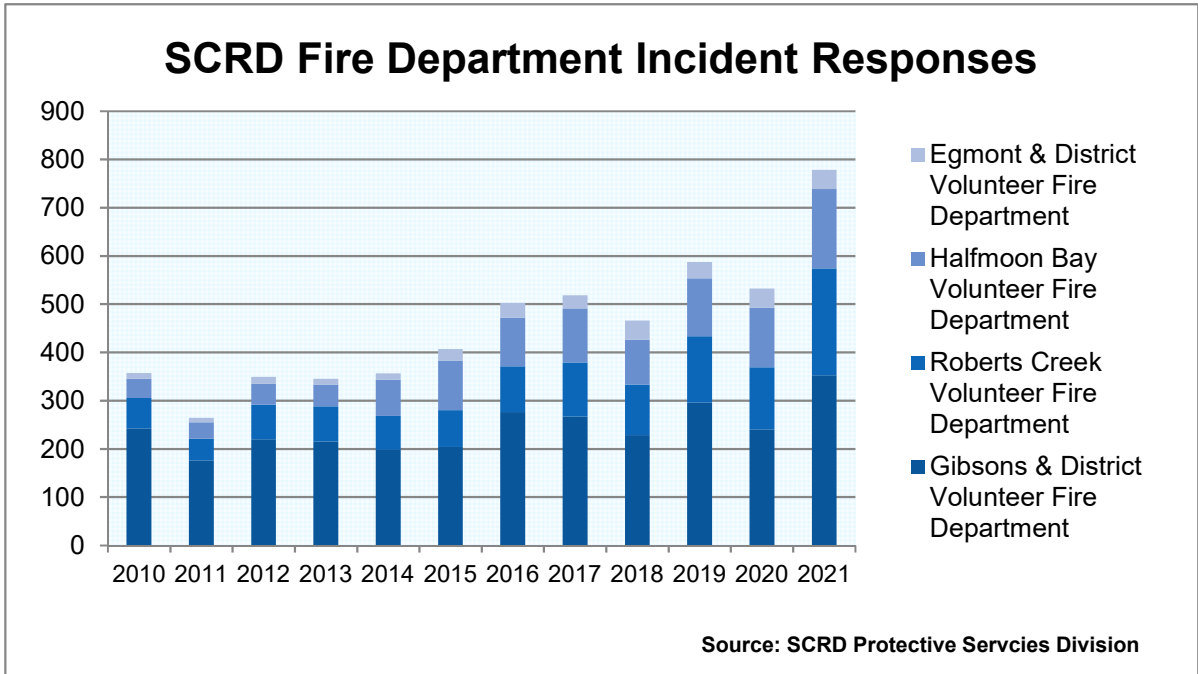
Demographic Profile

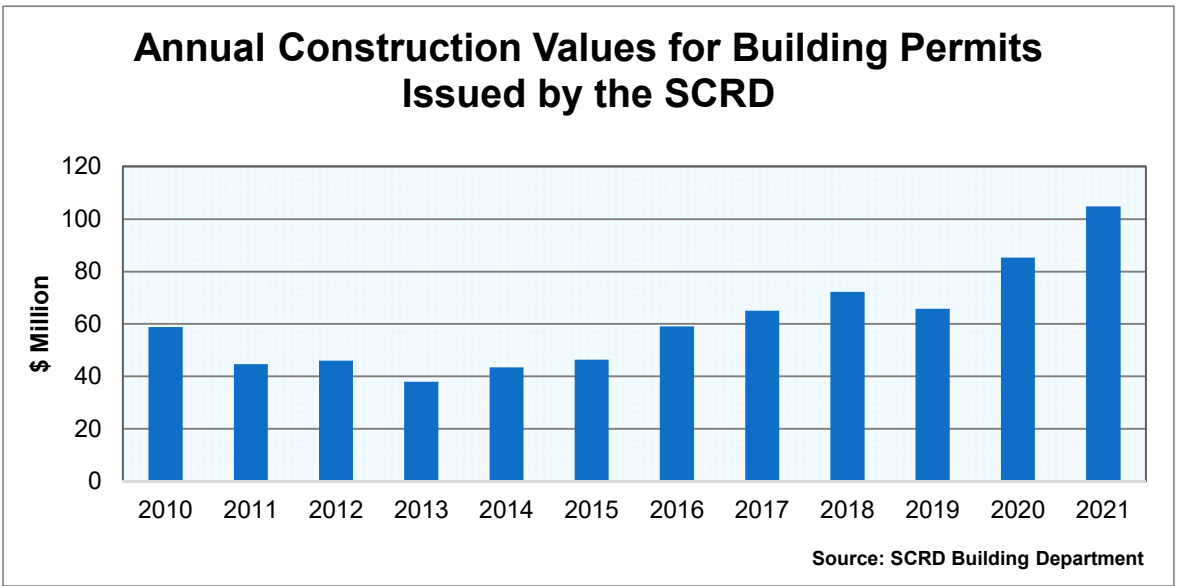
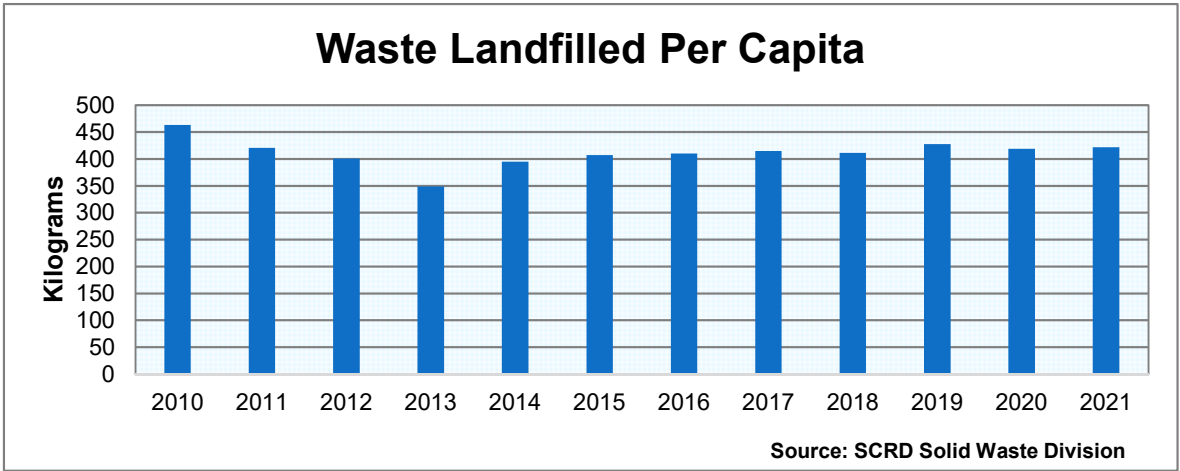
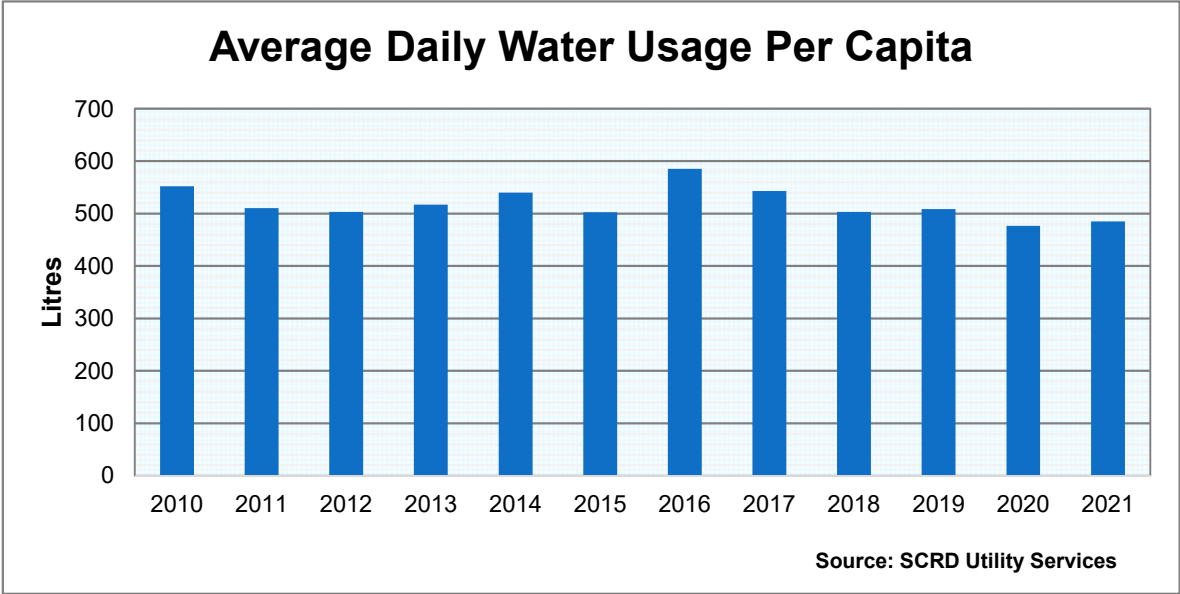






Operational Statistics





The Sunshine Coast Regional District (SCRD) was formed in 1966.

Directors were appointed for the rural areas, and Sechelt and Gibsons were asked to provide representatives to sit on the Board. The SCRD was officially established through Letters Patent on January 4, 1967, and the first election for Directors was held on December 9, 1967.



Acclaimed members of the Sunshine Coast Regional District board at the inaugural meeting Thursday night were sworn into office by Administrator Larry Jardine (right). Shown saying their oaths (from left) are: John Shaske; Vice-chairman Brett McGillivray; Chairperson Peggy Connor. Seated in front at the board table during the ceremony is Gerry Dixon, Gibsons council representative. —Harold Blaine photo

In 1986 the Sechelt Indian Band became a unique third level of government under the *Sechelt Indian Band Self Government Act* that largely replaced the *Indian Act*. A Sechelt Indian Government District representative joined the SCRD Board of Directors.



\$22,580 for water
Chief Henry Paull of the Sechelt Indian Band officially hands over a cheque for \$22,580 Monday to Sunshine Coast Regional District administrator Charles Gooding in payment for water services to the new band subdivision at Porpoise Bay. Observing the presentation is Gilbert Joe, counsellor and administrator of the band's housing authority. Joe told The Times after the presentation that the 29-unit subdivision is slated for completion before Christmas. Derwyn Owen, economic development consultant to the band, explained that the money had been made available through a Department of Indian Affairs program. The Sechelt band had taken over local administration of the program, he said, and were running it themselves. Gooding said afterwards: "We are only too pleased to co-operate and help in the project, and I hope we are able to do more in the future."



2021

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