

2019

SUNSHINE COAST REGIONAL DISTRICT

# ANNUAL REPORT



FOR THE YEAR ENDING DECEMBER 31, 2019

# The Sunshine Coast Regional District

British Columbia

## ANNUAL REPORT

FOR THE YEAR ENDING DECEMBER 31, 2019





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# Who We Are

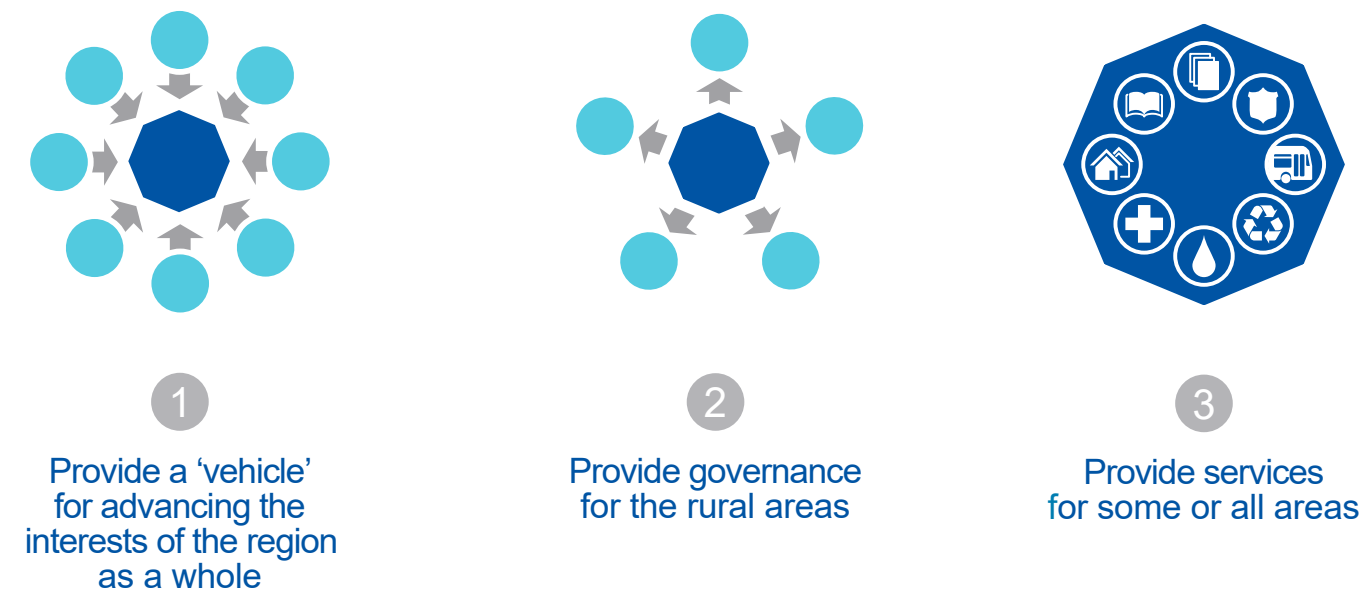
Incorporated in 1967, the Sunshine Coast Regional District (SCRD) is one of 27 regional districts that were designed to establish a partnership between electoral areas and member municipalities within their boundaries. The octagonal shape of the SCRD logo represents the three municipalities and five electoral areas in the SCRD, which include:

- District of Sechelt
- Town of Gibsons
- Sechelt Indian Government District
- Electoral Area A—Egmont/Pender Harbour
- Electoral Area B—Halfmoon Bay
- Electoral Area D—Roberts Creek
- Electoral Area E—Elphinstone
- Electoral Area F—West Howe Sound

Through the electoral area and municipal partnerships, the SCRD provides services that can be regional (supplied to the whole region), sub-regional (supplied to two or more members within the region) or local (provided to electoral areas, or within a subset of an electoral area, within the region).

The SCRD is governed by the *Local Government Act* and *Community Charter* and is run by a Board of Directors. SCRD Board members also sit as members of the Regional Hospital District Board.

## We have three basic roles:



Sunshine Coast Regional District meetings begin with an acknowledgement that they are held on

**shíshálh and/or  
Skwxwú7mesh  
nation**

territory

# Board Chair Lori Pratt



As Chair of the Sunshine Coast Regional District (SCRD) Board of Directors I am very pleased to present the 2019 Annual Report. It is an honour to serve the community as Board Chair of the SCRD. Once again, the Finance Division of the SCRD Corporate Services Department received Canadian Award for Financial Reporting in 2019. This is in recognition of the collective efforts and due diligence of all staff and directors in their commitment to excellence and transparency.

Each year, the SCRD undergoes an independent audit which analyzes each service function in order to identify possible improvements in reporting to the public. In this way, the reporting process becomes more effective and helps ensure better overall decisions by the SCRD Board. The results you see reported in our 2019 Annual Report reflect the SCRD's ongoing commitment to provide high-quality programs, services and infrastructure at the best possible value for taxpayers.

Water supply was a large focus this year and will continue to be in the foreseeable future as the Board implements the results of feasibility studies for groundwater and pursues reservoir options.

In 2019, SCRD staff continued to work on building relationships with Skwxwú7mesh Úxwumixw and shíshálh First Nations. Greater understanding of the reconciliation process and its impacts is a continuing focus for directors and staff. It is important that we all explore opportunities to make our relationships with First Nations stronger.

Looking forward, 2020 has already shown to be full of unprecedented challenges with the rise of a global pandemic. The long-term effects on the social, economic, and physical health of our community are unpredictable. How we deliver services is constantly evolving and will look different in the years ahead.

The Sunshine Coast is a special place, a unique blend of communities, voices and experiences. Through our shared commitment and with respectful dialogue and collaboration, this Board will build on its strong foundation with a strategic direction focused on creating a better community for all citizens. We are grateful to the previous Boards for their time, energy and commitment to our community and look forward to building on their legacy as we are continually moving forward, together.

Lori Pratt  
Chair  
June, 2020

# CAO Dean McKinley



It is my pleasure to present the 2019 Sunshine Coast Regional District (SCRD) annual report. This report highlights the accomplishments and overall performance of our organization as we work toward the goals and priorities set by the Board of Directors.

I am honored to have been selected for the role of CAO and feel a strong sense of commitment to the SCRD and our coastal community. I am excited at the opportunity to work with the Board and our staff to deliver on the priorities set for the SCRD.

SCRD staff were entrusted with the task of working with the Board to develop a new strategic plan that will guide all planning processes within the SCRD over the next four years. The Board's approach is to be engaged with our communities by actively listening and sharing information, be respectful of the views and interests of our residents, our peers, our partners and our staff, and be bold and deliberate.

The 2019-2023 Strategic Plan, focuses the SCRD's energies towards five key themes: Engagement and Communications, Infrastructure Management, Regional Collaboration and Partnership, Climate Change and Resilience, and Advocacy. They speak to a shared vision for the Sunshine Coast as a region that is innovative, prosperous, and resilient in the face of change.

Water related issues continued to be a key focus. Major projects to address the water supply deficit are outlined in our Comprehensive Regional Water Plan. These projects which have now been actioned by the SCRD Board, include a groundwater investigation, a raw water reservoir and universal water metering.

These decisions show that the SCRD Board is actively responding to the priorities we have heard from our community. By working together with all of our members—municipalities, electoral areas and First Nations—we serve the interests of our residents: to supply, conserve and maintain a sustainable drinking water supply.

We are committed to serving our community in a way that is fiscally responsible and maintains the integrity of who we are while ensuring economic success now and into the future. Thank you to our Board of Directors, First Nations, member municipalities, partner organizations, volunteers and residents for their valuable insights and commitment to our community.

I must acknowledge the SCRD's staff who work tirelessly for the betterment of the entire Sunshine Coast. While there is more work to be done and improvements to be made, it is personally rewarding to be part of the various projects that will benefit residents of the Sunshine Coast for years to come.

It's been a challenging and evolving start to 2020 in our country, throughout the province and here at home in the Sunshine Coast Regional District as we find ourselves in the midst of a global health crisis. We are a resilient community and I am confident that our collective spirit as residents of the Sunshine Coast will endure and prevail.

Dean McKinley  
Chief Administrative Officer  
June, 2020



# Board of Directors



**Lori Pratt, Chair**  
Director, Halfmoon Bay  
(Area B)

The Board is made up of nine directors, one from each Electoral Area and those appointed by the member municipalities. Electoral Area Directors are elected for a four-year term; and Municipal Directors from the Town of Gibsons, the District of Sechelt, and Sechelt Indian Government District, are appointed by their councils. Board meetings are held twice a month and are open to the public.

Every November, a Chair and Vice-Chair are elected from among the nine Directors. The Chair is then responsible for selecting the Chairs for the Standing Committees of the Board.



**Darnelda Siegers**  
Vice-Chair  
Director  
District of Sechelt



**Leonard Lee**  
Director  
Egmont/Pender  
Harbour  
(Area A)



**Andreas Tize**  
Director  
Roberts Creek  
(Area D)



**Donna McMahon**  
Director Elphinstone  
(Area E)



**Mark Hiltz**  
Director  
West Howe Sound  
(Area F)



**Keith Julius**  
Director  
Sechelt Indian  
Government District



**Alton Toth**  
Director  
District of Sechelt



**Bill Beamish**  
Director  
Town of Gibsons

# Standing Committees

The SCRD Board of Directors use Standing Committees to address specific issues, and make recommendations that are forwarded to SCRD Board meetings for final consideration and adoption. SCRD Standing Committees are established with specific yet ongoing mandates.

At present, the SCRD has established the following Standing Committees:

## Corporate and Administrative Services

Chair Darnelda Siegers  
Vice Chair Andreas Tize

## Infrastructure Services

Chair Donna McMahon  
Vice Chair Mark Hiltz

## Planning and Community Development Committee

Chair Bill Beamish and Alton Toth (November 2019)  
Vice Chair Andreas Tize

The SCRD has also established the Sunshine Coast Policing and Public Safety Committee to consider issues and make recommendations related to regional policing matters; and the Transportation Advisory Committee to consider and make recommendations on regional transportation issues.

## Transportation Advisory Committee

Chair Donna McMahon  
Vice Chair Leonard Lee

## Policing and Public Safety Committee

Chair Mark Hiltz  
Vice Chair Leonard Lee





# 2019-2023 Strategic Plan Focus Areas





STRATEGIC FOCUS AREA 1



ENGAGEMENT & COMMUNICATIONS

GOAL

To proactively engage with our residents, partners and staff in order to share information and obtain their input on issues and decisions that affect them



- STRATEGIES
- 1.1 DEVELOP PUBLIC OUTREACH STRATEGY
  - 1.2 ENSURE EFFECTIVE INTERNAL ENGAGEMENT
  - 1.3 ENHANCE ON-LINE TOOLS TO IMPROVE FUNCTIONALITY AND USER EXPERIENCE

STRATEGIC FOCUS AREA 2



INFRASTRUCTURE MANAGEMENT

GOAL

To ensure that the SCRD's built and natural assets serve our residents now, and in the future.



- STRATEGIES
- 2.1 PLAN FOR AND ENSURE YEAR-ROUND WATER AVAILABILITY NOW AND IN THE FUTURE
  - 2.2 CONTINUE TO DEVELOP AND IMPLEMENT COMPREHENSIVE ASSET MANAGEMENT STRATEGY
  - 2.3 ACHIEVE SUSTAINABLE SOLID WASTE MANAGEMENT

STRATEGIC FOCUS AREA 3



REGIONAL COLLABORATION AND PARTNERSHIP

GOAL

To lead, encourage and support our partners and stakeholders in working together to understand and address the opportunities and challenges facing our region.



- STRATEGIES
- 3.1 ENHANCE FIRST NATIONS RELATIONS AND RECONCILIATION
  - 3.2 DEVELOP GROWTH MANAGEMENT PLAN
  - 3.3 INCREASE INTERGOVERNMENTAL COLLABORATION

STRATEGIC FOCUS AREA 4



CLIMATE CHANGE AND RESILIENCE

GOAL

In the face of a global climate emergency we must move swiftly to reduce GHG emissions and enhance our region's resiliency to the effects of a changing climate.



- STRATEGIES
- 4.1 DEVELOP CLIMATE CHANGE ADAPTATION STRATEGY
  - 4.2 UPDATE COMMUNITY ENERGY AND EMISSIONS PLAN
  - 4.3 ACHIEVE CARBON NEUTRALITY (CORPORATE)





ADVOCACY

GOAL

To advance a collective voice to represent the interests of the region with the Provincial and Federal governments and other agencies responsible for providing governance and services in our region.

WHY?

We need to influence government policies and practices that impact our residents and our communities.

Current topics to be addressed include:

TOPIC	AUDIENCE
5.1 <b>TRANSPORTATION</b> improvements to highway infrastructure, development of cycling/pedestrian infrastructure, ferry service	Ministry of Transportation and Infrastructure BC Ferries
5.2 <b>REGIONAL PLANNING WITH PROVINCE AND FIRST NATIONS</b> opportunities to participate in collaborative planning	Ministry of Forests, Lands and Natural Resource Operations and Rural Development, Ministry of Indigenous Relations and Reconciliation
5.3 <b>WATER GOVERNANCE</b> opportunities for local governance of water resources under Water Sustainability Act	Ministry of Forests, Lands and Natural Resource Operations and Rural Development
5.4 <b>HEALTH CARE</b> service improvements across health care spectrum	Ministry of Health, Vancouver Coastal Health
5.5 <b>CLIMATE EMERGENCY</b> advocate that the Ministry of Environment implement solid waste regulation changes that support GHG reductions	Ministry of Environment and Climate Change Strategy
5.6 <b>CHILD CARE</b> funding to support child care facilities and services	Ministry of Children and Family
5.7 <b>MARINE PROTECTION</b> derelict vessels, habitat restoration	Fisheries and Ocean Canada, Coast Guard
5.8 <b>HOUSING</b> funding and partnership for affordable housing initiatives	Ministry of Municipal Affairs and Housing



Departmental Reviews

OFFICE OF THE CAO

The Chief Administrative Officer (CAO) oversees all Sunshine Coast Regional District departments, and the regional district’s corporate priorities. The CAO is also responsible for Protective Services which includes the Gibsons and District Fire Department, the Roberts Creek Volunteer Fire Department, the Halfmoon Bay Volunteer Fire Department, the Egmont Volunteer Fire Department, Emergency Telephone-911, Sunshine Coast Emergency Planning, and bylaw enforcement.



Accomplishments

- Created a new position of Manager of Protective Services.
- Conducted a review of the Sunshine Coast Emergency Program to ensure compliance with provincial regulations.
- Received grants from Union of BC Municipalities for funding fire department training and equipment and a Community Wildfire Protection Plan.
- Participated in a forum with Squamish Nation to build government-to-government relationships and renew protocol agreements.
- Organized Lunch and Learn series for the Board of Directors on topics including rural land use planning, asset management, and water projects.
- Hosted a volunteer appreciation lunch for the Emergency Support Services team.
- Approved the 2019-2023 Strategic Plan at the Board meeting held on October 10, 2019.
- Appointed Dean McKinley as new Chief Administrative Officer in November, 2019.
- Worked with other local governments on a Plastics Action Plan.

Looking Forward in 2020

- Install new telecommunications towers at Chapman Creek and Roberts Creek and new communications equipment at existing towers.
- Enhance corporate and community knowledge and awareness of First Nations history and culture.
- Develop process improvements to support First Nations relations, reconciliation and ongoing collaboration through the Joint Watershed Management Agreement, Heritage Protocol Agreement, education and knowledge sharing.
- Increase opportunities for intergovernmental collaboration and develop a framework for local governments to identify joint initiatives and information sharing.
- Complete the Community Wildfire Protection Plan.
- Develop or update protocol agreements with First Nations governments.
- Create an independent task force to evaluate Directors’ Remuneration structure and develop policy for a regular remuneration review process.
- Pursue regional planning framework for local governments and First Nations to address regional growth with consideration to economic, social, and environmental values and impacts.



# ADMINISTRATION AND LEGISLATIVE SERVICES

The Administration and Legislative Services Department is responsible for planning, coordination and control of corporate administrative functions in accordance with the *Local Government Act* and ensures the provision of services in compliance with the Regional District's bylaws, policies, procedures, and statutory requirements.

The Administration and Legislative Services Department provides support services for all Regional District functions. Areas of responsibility include Corporate Administration, Legislative Services, Records Management and Communications.

## Accomplishments

Implemented video live-streaming for all SCRD Board and Standing Committee meetings.

Completed Phase I of the SCRD website redesign project.

Developed communications plans for various regional water supply expansion projects.

Implemented a major upgrade to the Electronic Document and Records Management System software.

Completed microfiche scanning project for Building Permit files.

Composed bylaws, minutes and legal notices.

Provided education and support services regarding current local government legislation.

## Looking Forward in 2020

Complete redesign of the SCRD public website.

Conduct a Board Policy Review.

Develop Privacy Management program.

Develop Records and Information Management Procedures manual.

Develop electronic scanning policies and procedures to comply with documentary evidence standards.

Develop Information Governance Policy.

Procure and implement an online community engagement platform. Review and update the SCRD public participation toolkit.

Provide training and ensure adequate resources for the planning and delivery of public engagement activities.



340  
INACTIVE RECORD  
CENTRE RETRIEVALS

1,990  
FACEBOOK FOLLOWERS

26  
FREEDOM OF  
INFORMATION REQUESTS

707  
RECORDS MANAGEMENT  
REQUESTS

693  
NEWSLETTER  
SUBSCRIBERS

# CORPORATE SERVICES

The Corporate Services Department is responsible for Purchasing and Risk Management, Information Technology and Geographical Information Systems, Asset Management, Financial Services, Civic Addressing, Sunshine Coast Regional Hospital District Administration, Rural Grant-in-Aid, Member Municipal Debt, Pender Harbour Health Clinic, Economic Development, Library Services, and Museums.

## Accomplishments

Received Canadian Award for Financial Reporting.

Completed Corporate Space Planning project report.

Submitted 2019-2023 Financial Plan and received the GFOA Distinguished Budget Presentation Award.

Implemented new card payment processes in recreation facilities in to reduce fees and improve security.

Completed asset management plans for all waste water facilities detailing operational and capital requirements.

Developed several new web mapping applications.

Completed 20 year capital planning update for recreation services.

Adoption of new Procurement Policy to include social procurement and climate reduction strategies.

## Looking Forward in 2020

Work with Finance and Asset Management on process for capturing asset disposal items.

Continue to identify social procurement initiatives.

Develop a multi-year annual risk review plan.

Design and create smaller, project-specific web applications (e.g. Emergency Services, Garbage Pickup, Parks and Trails and Cemetery).

Review Recreation Capital Plan.

Initiate Asset Management Plans for Transit, Parks and Protective Services.

Develop Comprehensive Regional Water System Asset Management Plan.

Implement North and South Pender Water Systems Asset Management Plan(s).

Begin implementation of new Public Sector Accounting Standard for Asset Retirement Obligation.



439  
ADDRESSES ASSIGNED

467  
MAPPING PUBLIC  
ENQUIRIES

48  
BIDS TENDERED  
AND AWARDED

14,031  
ACTIVE MYSCRD USERS

609  
PURCHASE ORDERS  
ISSUED



# HUMAN RESOURCES SERVICES

Human Resources is a centralized support service responsible for providing strategic workforce development processes and continuous improvement of best practices to and for all staff in all functions of the Sunshine Coast Regional District.

They are responsible for promoting industry leading best practices and ensuring awareness of, and ongoing compliance with, legislative requirements such as the Workers' Compensation Act, Employment Standards Act, BC Human Rights Code, and the BC Labour Code, all as guided by the Code of Ethics and Professional Standards of the Chartered Professionals in Human Resources (CPHR) of BC and Yukon.



## Accomplishments

Provided Emergency Operations Centre Training for Elected Officials.

Participated in *syiyiya* Reconciliation Kairos Blanket Exercise.

Coordinated the support for Pink Shirt Day and distribution of shirts.

Organized the annual North American Occupational Committee Safety and Health Week event at various facilities.

Presented Long Service Awards to over 30 employees.

Launched new features in Business World for onboarding, offboarding, electronic job postings, and updates to personal information.

Established a Collective Agreement Negotiating Committee.

Collaborated with Joint Health and Safety Committees to review Lone Worker Procedures.

Received Honorable Mention Award for Regional Governments from the North American Occupational Safety and Health Week.

## Looking Forward in 2020

Provide support to Joint Health and Safety Committees, ensuring that the safety program is effectively managed and maintain and prepare for a Certificate of Recognition audit.

Enhance corporate and community knowledge and awareness of First Nations history and culture.

Develop employee and volunteer engagement program.

Arrange for staff training for the planning and delivery of public engagement activities.

86  
JOB POSTINGS

998  
JOB APPLICANTS

248  
TRAINING AND  
DEVELOPMENT  
ATTENDEES

# INFRASTRUCTURE SERVICES

The Infrastructure Services Department is responsible for public transit, fleet services, regional solid waste, North and South Pender Harbour water services, regional water, and wastewater services.

## Accomplishments

Engineering studies underway for upgrades to Langdale and Chaster wells.

Identified a potential raw water reservoir site.

Hosted "water dialogues" public engagement events.

Implemented a Drought Management Approach Survey.

Completed construction and commissioning of Square Bay wastewater treatment plant.

Implemented new wood waste disposal and processing program.

Replaced sections of watermain in North and South Pender, Sechelt and Elphinstone.

Re-established the Solid Waste Management Plan Monitoring Advisory Committee.

Introduced Kids Ride the Bus program.

Developed a detailed design and cost estimate for the Church Road Well Field.

## Looking Forward in 2020

Expand water conservation programs.

Update corporate emissions inventory.

Initiate a study on options for where to take solid waste once Sechelt Landfill is full.

Undertake a Sechelt Landfill Biocover Feasibility study.

Launch a curbside food waste pick up program.

Develop a Corporate Fleet Management Plan.

Continue with groundwater investigation to drill and test wells at five new sites.

Begin construction of Church Road well field.

Explore options to increase water supply for Eastbourne community (Keats Island).

Undertake major renovations to the Langdale and Cove Cay pump stations.



1,278  
RECYCLABLES  
COLLECTED  
AT DEPOTS (TONNES)

426  
WASTE LANDFILLED PER  
PERSON (KILOGRAMS)

6,730 KG  
WASTE CLEANED UP AT  
ILLEGAL DUMPSITES

508  
DAILY WATER USAGE PER  
CAPITA (LITRES)

553,154  
TRANSIT RIDERSHIP



# PLANNING AND COMMUNITY DEVELOPMENT SERVICES

The Planning and Community Development Services Department is responsible for planning and development, building, ports and docks, facility services and parks, recreation and community partnerships, and the Pender Harbour Aquatic and Fitness Centre.

## Accomplishments

Coordination and partnership work on Childcare Action Plan and Housing Needs Assessment.

Implemented public enagement program for Zoning Bylaw 310 review.

Completed hazardous materials and fall protection audit project in all recreation facilities.

Received Canada Cultural Spaces Fund for the renovation of the Granthams Landing Community Hall.

Installed new dual-language park entrance signs that include the shíshálh language name.

Replaced dock at Vaucroft, North Thomanby Island.

Conducted community consultation for the Welcome Woods/Connor Park future management plan.

Received donation for a volunteer kiosk from the Tetrahedron Outdoor Club to be used at Dakota Ridge.

## Looking Forward in 2020

Update Seaview Cemetery management plan.

Explore opportunities for renewal of Zoning Bylaw 337 as an extension of the currently-underway renewal of Zoning Bylaw 310.

Review SRCD's Building Bylaw No. 687.

Strengthen aquatics through coordinated leadership, new training opportunities and new systems.

Develop an asset management plan and associated capital plan for Pender Harbour Aquatic and Fitness Centre.

Develop a detailed plan and capital funding plan to support phased construction of the Suncoaster Trail Phase 2.

Continue support of Ports Monitors committee in an effort to ensure timely, reliable ports service to the community.

Review community recreation service levels in all areas, adjusting programming to meet approved service levels/balanced with community needs.



333,878  
RECREATION  
FACILITY VISITS

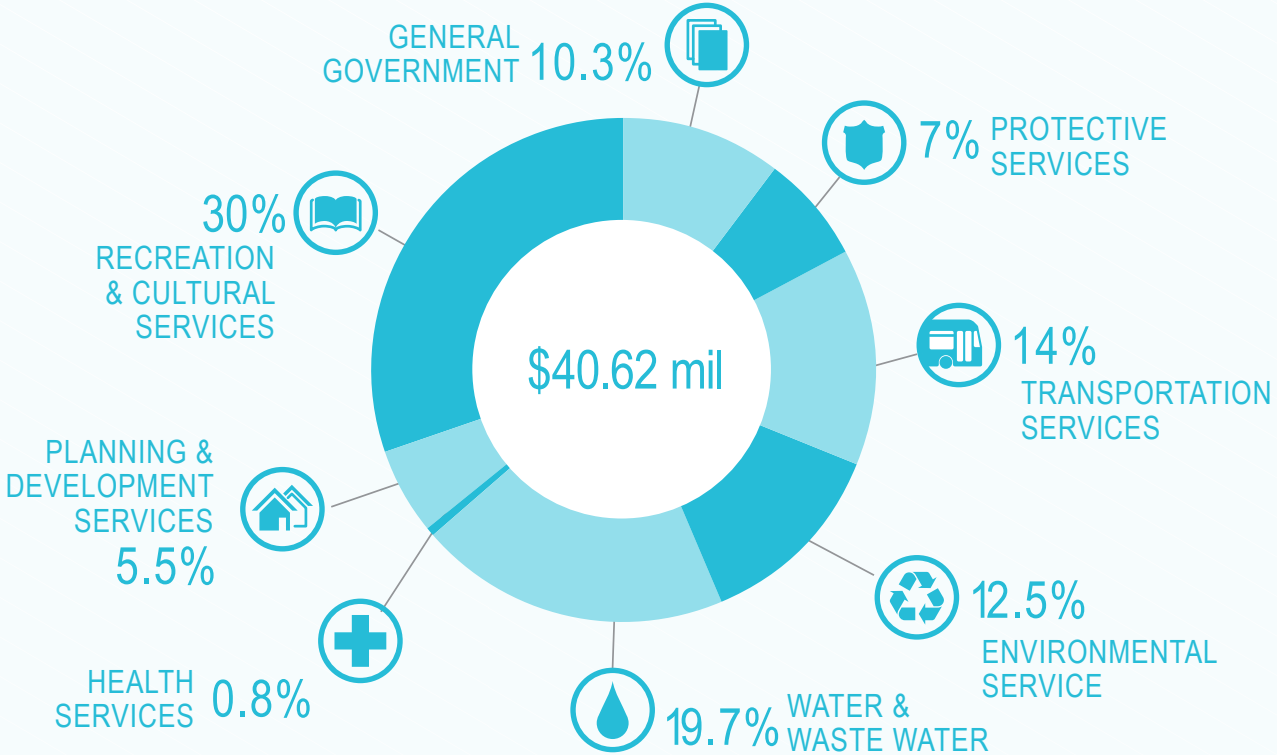
291  
CONSTRUCTION  
PERMITS ISSUED

96  
DEVELOPMENT  
APPLICATIONS RECEIVED

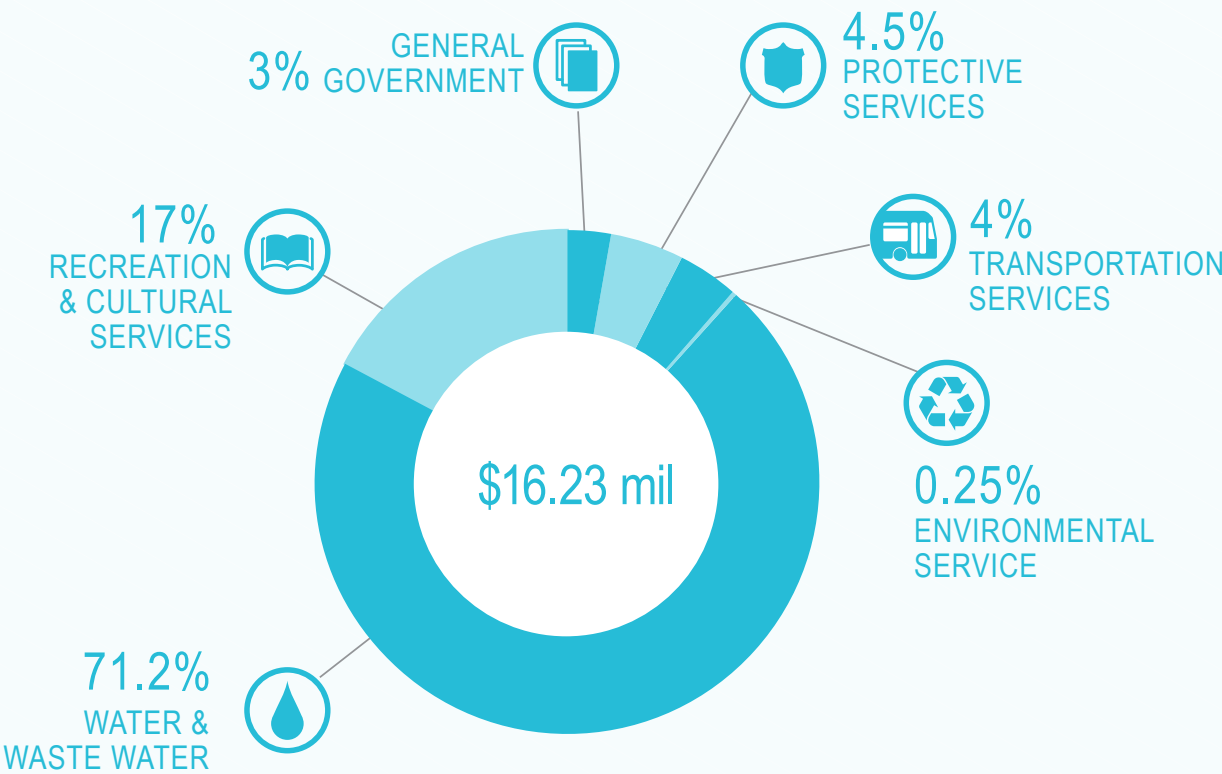
8,000 +  
DAKOTA RIDGE VISITORS

545,631  
RECREATION PROGRAM  
REGISTRATIONS

## 2019 OPERATING BUDGET



## 2019 CAPITAL BUDGET





# KEY SERVICES

Coast-wide, 45 distinct services are delivered to residents by five departments—Administration and Legislative Services, Corporate Services, Human Resources Services, Infrastructure Services, and Planning and Community Development Services.

SCRD property taxes, parcel taxes, user fees, and other sources of revenue help pay for these services and other programs that help make the Sunshine Coast a desirable place to live. The costs of each service provided by a Regional District are recovered only from the area that benefits from the service. Some of the services involve all Electoral Areas and Municipalities while others pertain to specific areas.

## General Government Services

- Administration
- Finance
- General Office Building Maintenance
- Human Resources
- Information Services
- Feasibility Studies
- Regional Hospital District Admin.
- Grants in Aid
- Elections

## Transportation Services

- Public Transit
- Maintenance Facility
- Regional Street Lighting
- Local Street Lighting
- Ports Services (10 docks)

## Public Health Services

- Cemeteries
- Pender Harbour Health Clinic

## Protective Services

- Bylaw Enforcement
- Smoke Control
- Fire Protection
- Emergency Telephone (9-1-1)
- Sunshine Coast Emergency Planning
- Animal Control

## Environmental Services

- Regional Solid Waste
- Refuse Collection

## Planning & Development Services

- Regional Planning
- Rural Areas Land Use Planning
- Geographic Information Services
- Civic Addressing
- Heritage Preservation
- Building Inspection Services
- Economic Development

## Recreation & Cultural Services

- Pender Harbour Pool
- School facilities – Joint Use
- Gibsons and Area Library
- Museum Funding
- Pender Harbour, Halfmoon Bay and Roberts Creek Library Funding
- Community Recreation Facilities
- Community Parks
- Bicycle and Walking Paths
- Regional Recreation Programs
- Dakota Ridge Winter Recreation

## Water Services

- Regional Water Services, North and South Pender Harbour Water
- Local Sewer Plants

## Other Non-service Responsibilities

- Hillside Industrial Park
- Regional Hospital District

What We Don't Do: Roads • Policing • Tax Notices • Danger Trees

# SERVICES THAT YOU PAY FOR

The SCRД provides a wide range of services. The costs of each service are recovered only from the area that benefits or receives the service. Some of the functions involve all Electoral Areas and Municipalities while others pertain to specific areas.

Service Name	Revenue Source	A	B	B Islands	D	E	F	F Islands	DOS	SIGD	TOG
General Administrative & Legislative Services	PT, AS, FO	X	X	X	X	X	X	X	X	X	X
Grants in Aid - Area A Only	PT	X									
Grants in Aid - Area B Only	PT		X	X							
Grants in Aid - Areas E & F Only	PT					X	X	X			
Grants in Aid - A, B, D, E, F, DoS, ToG	PT	X	X	X	X	X	X	X	X		X
Greater Gibsons Community Participation	PT					X	X	X			
Grants in Aid - Area D Only	PT				X						
Grants in Aid - Area E Only	PT					X					
Grants in Aid - Area F Only	PT						X	X			
UBCM/Elections Electoral Area Services	PT	X	X	X	X	X	X	X			
Regional Sustainability Services	PT	X	X	X	X	X	X	X	X	X	X
Feasibility - Regional	PT	X	X	X	X	X	X	X	X	X	X
Feasibility - Area A	PT	X									
Feasibility - Area B	PT		X	X							
Feasibility - Area D	PT				X						
Feasibility - Area F	PT						X	X			
Bylaw Enforcement	PT	X	X	X	X	X	X	X		X	
Halfmoon Bay Smoke Control	PT		X	X							
Robert Creek Smoke Control	PT				X						
Gibsons & District Fire Protection	PT					D	D				D
Roberts Creek Fire Protection	PT				D						
Halfmoon Bay Fire Protection	PT		D								
Egmont Fire Protection	PT	D									
Emergency Telephone - 911	PT	X	X	X	X	X	X	X	X	X	X
Sunshine Coast Emergency Planning	PT	X	X	X	X	X	X	X	X	X	X
Animal Control	PT, FO		X	X	X	X	X			X	
Keats Island Dog Control	PT							D			
Public Transit	PT, FO		X	X	X	X	X	X	X	X	X
Fleet Maintenance Facility	SP										
Regional Street Lighting	PT	X	X	X	X	X	X	X			
Langdale Street Lighting	PT						D				
Granthams Street Lighting	PT						D				
Veterans Street Lighting	PT					D					
Spruce Street Lighting	PT				D						
Woodcreek Street Lighting	PT					D					
Fircrest Street Lighting	PT					D					
Hydaway Street Lighting	PT		D								
Sunnyside Street Lighting	PT					D					
Burns Road Street Lighting	PT						D				
Stewart Road Street Lighting	PT						D				
Ports Services	PT, FO		X	X	X	X	X	X			
Langdale Dock	PT							X			
Regional Solid Waste	PT, FO	X	X	X	X	X	X	X	X	X	X
Refuse Collection	FO		D		D	D	D				
North Pender Harbour Water Service	PF, FO	D								D	
South Pender Harbour Water Service	PF, FO	D									
Regional Water Service	PF, FO	D	D		D	D	D	D	D		
Waste Water Plants	PF, FO	X	X	X	X	X	X	X			
Woodcreek Waste Water Plant	PF, FO					D					
Square Bay Waste Water Plant	PF, FO		D								
Lily Lake Village Waste Water Plant	PF, FO	D									
Painted Boat Waste Water Plant	FO	D									
Sakinaw Ridge Waste Water Plant	PF, FO	D									
Cemetery	PT, FO	X	X	X	X	X	X	X	X	X	X



Service Name	Revenue Source	A	B	B Islands	D	E	F	F Islands	DOS	SIGD	TOG
Pender Harbour Health Clinic	PT	X									
Regional Planning	PT, FO	X	X	X	X	X	X	X	X	X	X
Rural Planning Services	PT, FO	X	X		X	X	X				
Civic Addressing	PT, FO	X	X	X	X	X	X	X	X	X	X
Heritage Conservation	PT	X	X	X	X	X	X	X			
Building Inspection Services	PT, FO	X	X	X	X	X	X	X		X	
Economic Development - Area A	PT	X									
Economic Development - Area B	PT		X	X							
Economic Development - Area D	PT				X						
Economic Development - Area E	PT					X					
Economic Development - Area F	PT						X	X			
Hillside Development Project	PT, FO	X	X	X	X	X	X	X	X	X	X
Community Recreation Facilities	PT, PF, FO		X		X	X	X		X	X	X
Pender Harbour Pool	PT, PF, FO	D									
School Facilities - Joint Use	PT	X	X	X	X	X	X	X	X		X
Gibsons & Area Library	PT					X	X	X			X
Egmont/Pender Harbour Library Service	PT	X									
Halfmoon Bay Library Service	PT		X								
Roberts Creek Library Service	PT				X						
Museum Service	PT	X	X	X	X	X	X	X	X	X	X
Community Parks	PT, FO	X	X	X	X	X	X	X			
Bicycle & Walking Paths	PT		X	X	X	X	X				
Area A Bicycle & Walking Paths	PT	X									
Regional Recreation Programs	PT, FO	X	X	X	X	X	X		X	X	X
Dakota Ridge Recreation Service Area	PT, FO	X	X	X	X	X	X	X	X	X	X

Revenue Source Codes

PT = Property Tax

FO = User Fees & Other

PF = Parcel / Frontage Tax

SP = Special

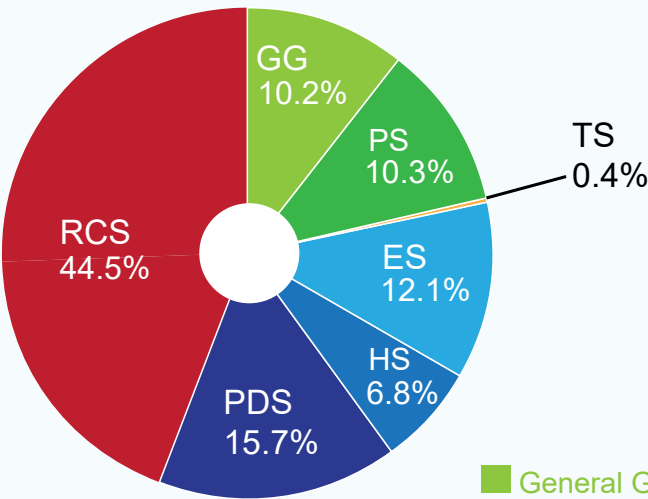
Participation

X = Entire Area Participates

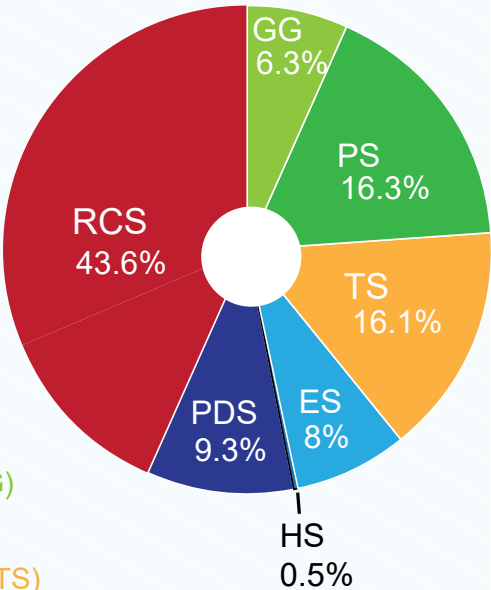
D = Defined Portion of Area Participates

WHERE YOUR PROPERTY TAXES GO

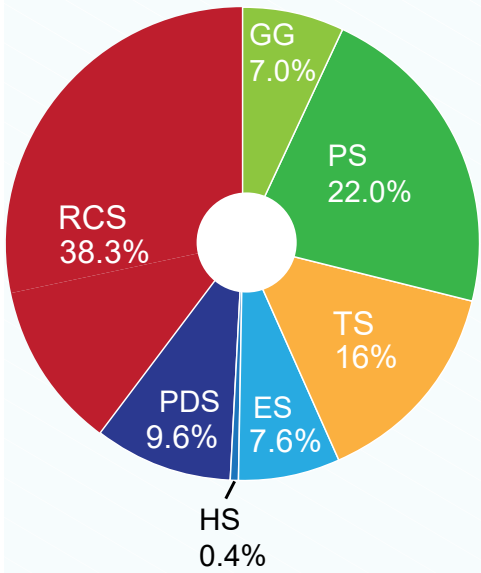
Egmont/Pender Harbour (Area A)



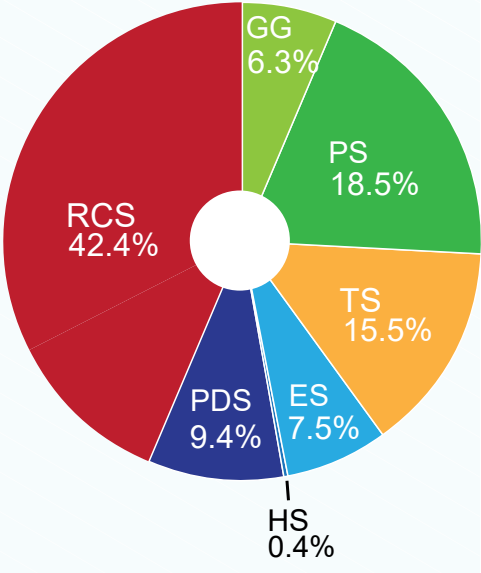
Halfmoon Bay (Area B)



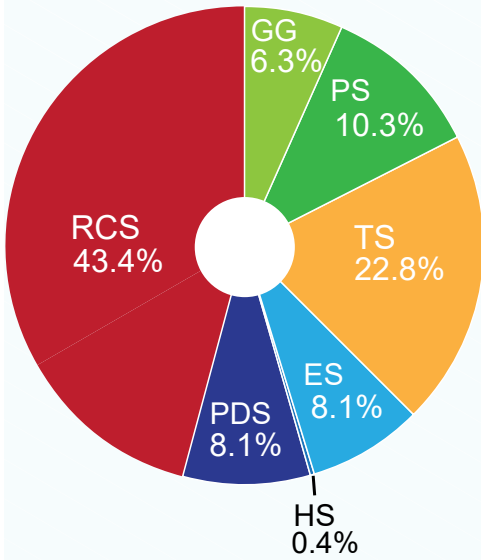
Roberts Creek (Area D)



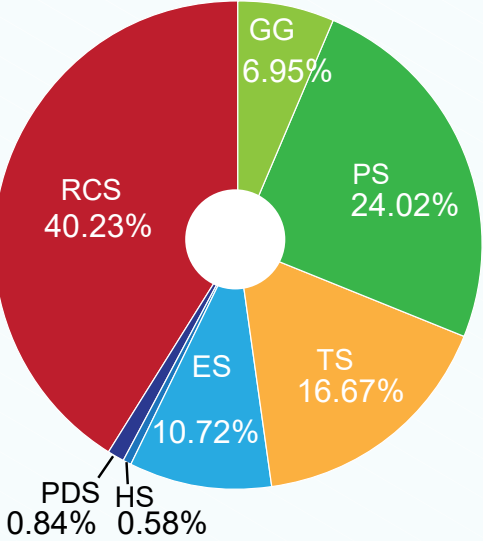
Elphinstone (Area E)



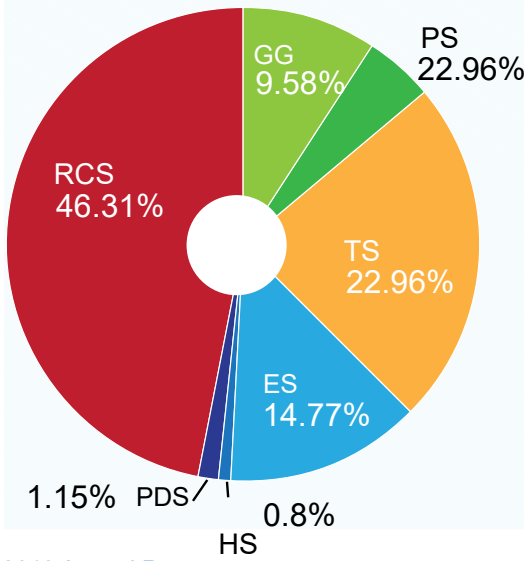
West Howe Sound (Area F)



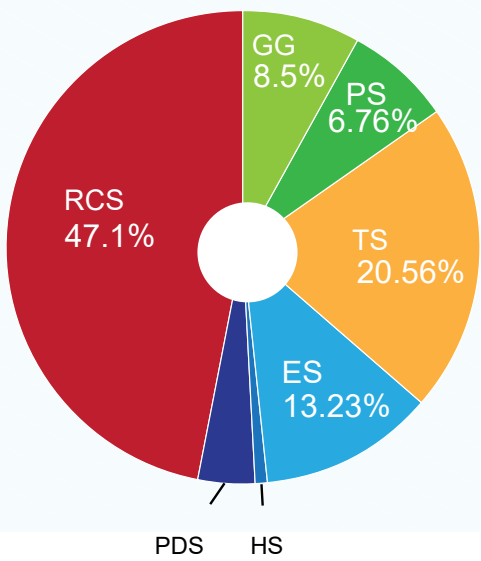
Town of Gibsons



District of Sechelt



Sechelt Indian Government District





# DISTRIBUTED GRANTS

Each year the Sunshine Coast Regional District distributes grants to sports and recreation, educational, social, environmental, arts, and cultural organizations located throughout the region. Organizations use this money for capital improvement projects, recreation and cultural program funding, insurance and special events to name a few. All organizations who receive this funding are non-profit groups that depend on the dedication of volunteers to operate and manage their organizations.

## Arts and Culture

Coast Recital Society	500
Coast Rogue Arts Society	2,000
Coasting Along Theatre Society	1,500
Deer Crossing - The Art Farm Society - Emergence	300
Deer Crossing - The Art Farm Society - Raising the Curtain	900
Gibsons Landing Heritage Society	3,000
Gibsons Public Art Gallery	2,000
Pender Harbour Living Heritage Society	1,800
Pender Harbour Music Society	3,000
Roberts Creek Community Association: Earth Day Festival	1,000
Roberts Creek Community Association: Slow Sundays in the Creek	1,500
Roberts Creek Mandala Project Society	3,700
Suncoast Woodcrafters Guild	500
Sunshine Coast Driftwood Players Society	3,000

## Sports and Recreation

Coast Mountain Bike Trail Association	1,700
Daniel Kignsbury Memorial 3-on-3 Basketball Tournament	500
Sunshine Coast Sockeye Water Polo Club	500
Tetrahedron Outdoor Club / Dakota Ridge Nordics	1,760
Transportation Choices (TraC)	1,000

## Social, Educational, and Environmental

British Columbia Conservation Foundation for Sunshine Coast Wildlife Project	2,200
Eastbourne Community Association	2,000
Elphinstone Community Association	5,000
Farm Gate (The)	1,070
Gambier Community Centre Society	4,000

Gambier Island Community Association	2,100
Gibsons Marine Education Centre Society	2,100
Halfmoon Bay Child Care Centre Society	2,600
Halfmoon Bay Community Association	2,100
Halfmoon Bay Community School — Restorative Justice	10,000
Pender Harbour and Area Residents Association	2,700
Pender Harbour Community School	8,000
Pender Harbour Lions Club	1,500
Pender Harbour Wildlife Society	525
Restorative Justice Program of the Sunshine Coast	3,100
Roberts Creek Childcare Society	1,000
Roberts Creek Community Association: Creek Daze	1,200
Roberts Creek Community Association: Kitchen Repair	4,000
Roberts Creek Community School	3,000
Ruby Lake Lagoon Nature Reserve Society	2,200
School District No 46 (bursaries)	3,000
Sunday in the Park with Pride Society	2,900
Sunshine Coast Community Resource Centre (Seniors' Planning)	4,000
Sunshine Coast Hospice Society	1,000
Tides Canada Initiatives Society (formerly Howe Sound Marine Reference)	1,000
Youth Outreach	39,486

The Sunshine Coast Regional District provides direct financial assistance to local community groups engaged in community and regional economic development initiatives. Below is a list of organizations that received grants in 2019.

Sunshine Coast Regional Economic Development Organization	155,580
Sunshine Coast Tourism	20,000
Pender Harbour and District Chamber of Commerce	
Visitor Information Booth	8,000
Visitor Information Centre Washrooms	5,150
Tourism Sanitation Services (Portables)	2,550
Economic Development	2,500
Gibsons and District Chamber of Commerce	
Visitor Information Centre (Gibsons and Areas E and F)	6,100
Mobile Visitor Service Centre	1,600
Coast Cultural Alliance	
Sunshine Coast Art Crawl	3,100
Arts and Cultural Calendar	2,400



APPROVED GRANTS

Every year, the Sunshine Coast Regional District (SCRD) applies for grants to undertake projects in alignment where possible, with the Board’s Strategic Plan, the Integrated Five-Year Service Plan or currently approved projects.

Program Name	Administered by	Project	Approved Funding	Notification Date	Areas Affected
2019 Canada Summer Jobs Program	Employment and Social Development Canada	Community Parks Summer Student Labourer	\$1,941	April 18, 2019	Rural Areas
Agriculture Area Planning Program	Investment Agriculture Foundation	Agricultural Land Use Inventory and Water Demand Model	\$2,500	June 19, 2019	Regional
2019 Regional District Basic Grant	BC Ministry of Municipal Affairs and Housing	Unconditional Grant to Assist with Local Government Administration Costs	\$190,000	June 20, 2019	Regional
Canada Cultural Spaces Fund	Department of Canadian Heritage	Granthams Community Hall Renovation	\$235,414	July 9, 2019	Area F



CAPITAL PROJECTS COMPLETED IN 2019

Service	Asset Description	Cost
<b>Buildings</b>		
Gibsons Fire / Community Parks	Cliff Mahlman/Frank West Hall Roof Replacement	\$ 154,575
<b>Furniture, Fixtures &amp; Equipment</b>		
Information Technology	Office Furniture	
Gibsons & District Fire Department	Radio Equipment	29,838
Roberts Creek Fire Department	Radio Equipment	21,831
Halfmoon Bay Fire Department	Radio Equipment	23,814
Egmont & District Fire Department	Radio Equipment	5,838
Sunshine Coast Emergency Program	Antenna Upgrade	14,732
Geographic Information Service	Digital Orthophotos	14,780
Community Recreation Facilities	Weight Room Equipment	210,731
Community Recreation Facilities	Sound Equipment	25,306
Community Recreation Facilities	Battery Powered Floor Scrubber	5,024
Pender Harbour Pool	Weight Room Equipment	15,651
<b>Total Furniture, Fixtures &amp; Equipment</b>		<b>\$ 367,543</b>
<b>Technology Equipment</b>		
General Government	Electronic Document Management Software Upgrade	22,639
Information Technology	Software Licenses	108,422
Information Technology	Networking Hardware	101,524
Information Technology	Laptops/Monitors	6,261
<b>Total Technology Equipment</b>		<b>\$ 238,846</b>
<b>Machinery &amp; Equipment</b>		
Halfmoon Bay Fire Department	Turnout Gear	5,724
Egmont Fire Department	Propane Generator	10,956
Fleet Maintenance Facility	Rear Overhead Door on Fleet Wash Bay	24,671
Regional Water Service	Used 2014 Forklift H60FT	21,122
Community Recreation Facilities	Hot Water Tanks/Water Storage Tanks - SCA, SAC, GACC	40,276
Community Recreation Facilities	Ammonia/Brine Chiller-Refrigeration Plant Upgrade - SCA	644,077
Community Recreation Facilities	Condenser Pumps x 3 - SCA	5,062
Community Recreation Facilities	Ventilation Fan System Upgrade - SCA	74,369
Community Recreation Facilities	Exterior Door Replacement - GDAF	33,217
Community Recreation Facilities	Emergency Generator - GACC	11,500
Pender Harbour Pool	Hot Tub Jet Circulation Pump	12,479
<b>Total Machinery &amp; Equipment</b>		<b>\$ 883,453</b>
<b>Vehicles</b>		
Gibsons & District Fire Department	2019 Ford Explorer	64,002
Regional Water Service	2019 Ford F450 truck with crane x 2	214,788
<b>Total Vehicles</b>		<b>\$ 278,789</b>
<b>Sewer Treatment Infrastructure</b>		
Square Bay Waste Water Plant	Treatment Plant Replacement	962,815
Canoe Road Waste Water Plant	Septic Field Replacement	88,011
Merrill Crescent Waste Water Plant	Septic Field Replacement	74,536
Woodcreek Park Waste Water Plant	Treatment Plant Revaluation	154,629
<b>Total Sewer Treatment Infrastructure</b>		<b>\$ 1,279,990</b>



# CAPITAL PROJECTS COMPLETED IN 2019

Water Supply Infrastructure		
North Pender Harbour Water Service	Water Quality Monitoring Equipment-Daniel Point Reservoir	\$ 7,115
Water Distribution Infrastructure		
North Pender Harbour Water Service	Water Service Connections	6,831
North Pender Harbour Water Service	Fire Hydrants	102,806
North Pender Harbour Water Service	Water Meters	10,140
North Pender Harbour Water Service	Watermain Replacement - Garden Bay Road/Claydon Road	1,454,528
South Pender Harbour Water Service	Water Service Connections	6,776
South Pender Harbour Water Service	Fire Hydrants	154,115
South Pender Harbour Water Service	Water Meters	5,962
South Pender Harbour Water Service	Water Main Extension - Pollock Road	10,560
South Pender Harbour Water Service	Watermain Replacement - Francis Peninsula Road	1,895,800
Regional Water Service	Water Service Connections	165,374
Regional Water Service	Fire Hydrants	61,474
Regional Water Service	Water Meters	170,541
Regional Water Service	Water Main Extensions - Various Subdivisions	199,906
Regional Water Service	Water Main Replacement - Henry/Reed Road	403,380
Regional Water Service	Water Main Replacemnet - Eastbourne	131,513
Regional Water Service	Water Main Replacement - Chapman Creek Bridge Crossing	231,284
Regional Water Service	Water Main Replacement - Little Lane	13,258
Total Water Distribution Infrastructure		\$ 5,024,247
Leasehold Improvements		
Area A Bicycle & Walking Paths	Lily Lake Bicycle & Walking Path Project	\$ 28,339
Total Cost of Tangible Capital Assets Aquired or Completed in 2019		\$ 8,262,899



# FIVE YEAR FINANCIAL PLAN

The five-year plan is required under Section 374 & 375 of the *Local Government Act*, and is to be adopted annually by March 31. The Financial Plan may be amended by bylaw at any time. The SCRD Board must undertake a process of public consultation regarding the Financial Plan before it is adopted. The Local Government Act does not specify the format of the public consultation process, and it may be varied at the Board's discretion to suit the local community.

The public consultation process on the SCRD's five-year Financial Plan consisted of a thorough review of the draft plan by the Board in open public meetings held between October and March. The SCRD Board adopted its 2020-2024 Financial Plan Bylaw on March 12, 2020, however, later amended the Plan on March 31, 2020 in direct response to the COVID-19 pandemic, through Bylaw No. 724.1.

The schedule below is prepared on the basis required by legislation and is not consistent with the basis required in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for local government, as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada to report the actual results. For the current reporting year, a reconciliation of the information presented in the original financial plan and the actual information reported, is provided in the notes to the financial statements.

	2020	2021	2022	2023	2024
Revenues					
Grants in Lieu of Taxes	72,000	72,000	72,000	72,000	72,000
Tax Requisitions	21,168,636	22,444,237	22,412,100	22,288,704	22,285,698
Frontage & Parcel Taxes	5,620,302	5,620,302	5,620,302	5,620,302	5,620,302
Government Transfers	2,670,704	2,670,704	2,670,704	2,670,704	2,670,704
User Fees & Service Charges	13,189,937	13,878,566	13,894,318	13,894,905	13,894,905
Member Municipality Debt	1,876,276	1,828,505	1,786,899	1,421,758	1,421,758
Investment Income	683,877	746,110	810,618	840,606	917,803
Other Revenue	658,248	542,592	560,705	542,705	542,705
	45,939,980	47,803,016	47,827,646	47,351,684	47,425,875
Expenses					
Administration	4,678,144	5,057,289	5,107,314	5,107,263	5,107,263
Internal Recoveries	(6,495,335)	(6,889,630)	(6,942,353)	(6,932,710)	(6,932,710)
Wages and Benefits	19,449,037	20,635,404	20,639,140	20,630,133	20,630,133
Operating	18,919,094	16,765,933	16,724,736	16,708,240	16,722,656
Debt Charges Member Municipalities	1,876,276	1,828,505	1,786,899	1,421,758	1,421,758
Debt Charges - Interest	1,300,434	1,608,339	1,778,471	1,737,453	1,727,090
Amortization of Tangible Capital Assets	4,822,441	4,822,441	4,822,441	4,822,441	4,822,441
	44,550,091	43,828,281	43,916,648	43,494,578	43,498,631
Operating Surplus / (Deficit)	1,389,889	3,974,735	3,910,998	3,857,106	3,927,244
Other					
Capital Expenditures	(26,497,404)	(1,871,599)	(1,921,599)	(1,921,599)	(1,921,599)
Proceeds from Long Term Debt	16,794,500	-	-	-	-
Debt Principal Repayment	(2,118,374)	(2,367,110)	(2,888,153)	(2,753,244)	(2,811,289)
Transfer (to)/from Reserves	7,311,860	(3,113,366)	(2,470,466)	(2,551,483)	(2,563,574)
Transfer (to)/from Appropriated Surplus	(561,907)	(673,915)	(682,050)	(682,050)	(682,050)
Transfer (to)/from Other Funds	(450,000)	-	-	-	-
Transfer (to)/from Accumulated Surplus	29,684	28,814	28,829	28,829	28,827
Prior Year Surplus/(Deficit)	(45,689)	-	-	-	-
Unfunded Amortization	4,822,441	4,822,441	4,822,441	4,822,441	4,822,441
Transfer (to)/from Unfunded Liability	(675,000)	(800,000)	(800,000)	(800,000)	(800,000)
	(1,389,889)	(3,974,735)	(3,910,998)	(3,857,106)	(3,927,244)





Government Finance Officers Association

## Canadian Award for Financial Reporting

Presented to  
**Sunshine Coast Regional District  
British Columbia**

For its Annual  
Financial Report  
for the Year Ended

**December 31, 2018**

*Christopher P. Morill*

Executive Director/CEO

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the Sunshine Coast Regional District for its annual financial report for the fiscal year ended December 31, 2018.

The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to GFOA for consideration.

## LETTER OF TRANSMITTAL FROM

# CFO Tina Perreault



### To the Members of the Board:

Our world has never experienced anything quite like the COVID-19 pandemic causing large scale changes to our community and our economy. Our governments, health authorities, and so many others are leading the way to help us navigate the 'new normal'. There are several new challenges, impacts, and risks which we will continue to have to face in the coming years as result of the pandemic. These will have to be closely monitored and reported on in a timely manner. During this time it is so important that we ensure we provide the consistent, high level, transparent financial reporting for all our stakeholders.

Therefore, it is my pleasure to submit the 2019 Annual Report for the Sunshine Coast Regional District (SCRD). The purpose of this report is to present the corporate accomplishments and financial results for

the fiscal year ended December 31, 2019, in accordance with sections 376/377 of the *Local Government Act* and section 167 of the *Community Charter*. This report includes the Final Independent Auditor's Report from BDO Canada LLP, the Financial Statements of the Regional District, and supplementary information for the year ended December 31, 2019.

For the sixteenth consecutive year, the Regional District's Corporate Services Department was awarded the Canadian Award for Financial Reporting (CanFR) for the 2018 Financial Report. This award is presented by the Government Finance Officers Association (GFOA) for achievement of the high standards for Canadian government accounting and financial reporting. The 2019 financial report has been prepared on a similar basis and incorporates suggestions for improvements provided by the GFOA, and is reflective of the open, accountable and transparent manner in which we operate.

The financial statements of the Sunshine Coast Regional District (Regional District) are the responsibility of management and have been prepared in accordance with Canadian public sector accounting standards. The preparation of financial statements involves the use of estimates which have been made using careful judgment.

In management's opinion, the financial statements have been properly prepared within the framework of the accounting policies summarized in the financial statements and incorporate, within reasonable limits of materiality, all information



available at audit report date - April 28, 2020. The financial statements are also reviewed and approved by the Board of Directors.

Management maintains systems of internal controls designed to provide reasonable assurance that assets are safeguarded and that reliable financial information is available on a timely basis. These systems include formal written policies and procedures, careful selection and training of qualified personnel and appropriate delegation of authority and segregation of responsibilities within the organization.

The financial statements have been examined by the Regional District’s independent external auditor, BDO Canada LLP, whose report appears on the next page. The external auditor’s responsibility is to express their opinion on whether the financial statements, in all material respects, fairly present the Regional District’s financial position, results of operations, changes in net financial assets and cash flows in accordance with the Canadian public sector accounting and Canadian generally-accepted auditing standards. Their Independent Auditor’s Report outlines the scope of their examination and their opinion.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and internal controls. The external auditor has full and open access to all records of the Regional District and has direct access to the Board where necessary.

The purpose of the Annual Report is to provide readers with a clear understanding of the financial information and operations of the Regional District at a point of time (December 31, 2019). The report is divided into three sections:

- 1. Introductory Section:** Provides an overview of the Regional District; our role, vision and strategic direction. It includes the nature and scope of the services provided as well as highlights and accomplishments;
- 2. Financial Section:** Presents the 2019 financial statements, notes, supplementary schedules, and the independent Auditors’ Report for the Regional District;
- 3. Statistical Section:** Presents a variety of statistical and financial information on a five-year comparative basis.

Financial Overview

Statement of Financial Position and Statement of Change in Net Financial Assets (Debt)

In 2019, the SCRD realized an increase to its financial health with a positive increase in Net Financial Asset to \$12.27 million (2018- \$7.06 million). This positive change is partially the result of increased financial assets (cash and equivalents and portfolio investments) stemming from the annual operating surplus and decreases in liabilities such as long-term debt. The increase in cash is the result of timing differences with receiving funds to pay for short term obligations. Portfolio investments are managed in alignment with the SCRD’s Investment and Financial Sustainability Policy with the objective of aligning funding and service needs.

Regional District long-term debt decreased by \$1.31 million and member municipalities debt decreased by \$1.70 in 2019. These obligations are offset by an increase to financial assets (debt recoverable from member municipalities) and have a net zero effect on annual operating surplus and accumulated surplus.

The continued trend toward increases to net financial asset (versus net debt) is a key indicator in assessing the financial well-being of the SCRD as it reflects the ability to meet its current financial commitments and its capacity to finance future activities.

Non-financial assets increased in 2019 to \$138.07 million (2018 - \$135.10 million) as a result of an increase in tangible capital assets. As stated in the “Notes to the Financial Statements” 1 (m), non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of business.

The capital program was budgeted for \$16.23 million in 2019 with \$8.45 million expended in capital enhancement and replacement. These projects will continue to completion in 2020. The expenditures were primarily financed through reserves, grants, debt, and taxation.

Statement of Operations

The consolidated annual operating surplus (revenues less expenses) was \$8.17 million in 2019 compared to \$8.01 million in 2018. The increase is attributable to higher than expected revenues in some line items such as user fees for transit fare revenues, landfill tipping fees, building permit fees, and water utilities due to growth.

The annual operating surplus of \$8.17 million translates to a corresponding increase in accumulated surplus to \$150.34 million. This figure is reflective of the SCRD’s financial assets less its liabilities (net financial assets) plus its non-financial assets.

Details related to each of the departments can be found in the appending schedules (Schedule 3-12) which provides a summary of revenues, expenses and transfers.

Other financial indicators to highlight for 2019 are as follows:

- Increase in cash and equivalents by \$6.57 million in 2019 is mainly the result of a greater portion of reserve funds being held in a fully liquid investment savings account offered through the Municipal Finance Authority due to anticipated short term requirements for the funds and favorable interest rates as compared to other short term investments. Other items impacting the increase in cash were changes in financial assets and liabilities including an increase in accounts payable of \$1.03 million and a decrease in accounts receivable of \$700,000.
- The Provision for Landfill Closure and Post Closure (Note 9) increased by \$619,805 to \$6.89 million in 2019 (2018 - \$6.27 million) and the liability remains unfunded by \$5.02 million (2018 - \$4.99 million). The SCRD approved an incremental increase to fund the liability as part of the 2018-2022 Financial Plan, by an additional \$125,000 per year;
- Revenue increased by \$2.82 million (6.1%) as a result of increased tax requisitions, user fee revenue and government transfers (grants) including a one-time bonus payment through the Gas Tax Community Works Fund of \$677,880.
- Operating expenses increased by \$2.67 million (7.0%) due mainly to higher expenses incurred for salaries, wages and benefits and operating goods and services. Also contributing to the increase was a higher non-cash expense for amortization of tangible capital assets and the one-time write-off of the Chapman Lake Water Supply Expansion project of \$406,446.



- A net of \$2.32 million (Schedule 14) was transferred to reserves to fund future capital projects or expenses which are in line with the Financial Sustainability Policy and Corporate Asset Management Plan.

### The Financial Planning Process

The *Local Government Act* Sections 374 and 375 require Regional Districts to complete a five-year Financial Plan and institute a public participation process to explain the plan. The Financial Plan in the form of a bylaw must be adopted by March 31 of each year. The SCRD Board adopted its 2020-2024 Financial Plan Bylaw on March 12, 2020, however, later amended the Bylaw on March 31, 2020 in direct response to the COVID-19 pandemic. A summary can be found within the “Five Year Financial Plan” section of the Annual Report or details of the Plan can be found at [www.scrd.ca/Budget](http://www.scrd.ca/Budget).

The SCRD moved forward with a bold budget plan that will improve service levels at the Regional District and increase the capacity, through both financial and human resources. These resulted in an ambitious work-plan with over 147 new initiatives being approved, which is almost three times the average of past years. Some of these include:

- Investments over 50 water-related projects including:
  - commencing construction on the Church Road well (subject to elector approval)
  - continuing to investigate other sites for groundwater sources
  - exploring site feasibility for the development of a raw water reservoir
- Investments in regional solid waste services including:
  - developing a transition plan for the anticipated landfill closure in 2025

- rollout of a curbside organics collection program in Halfmoon Bay, Roberts Creek, Elphinstone and West Howe Sound
- Increasing our level of communication and public engagement on an ongoing basis, both online and in person, such as continuing to engage residents to ensure sustainable service delivery for wastewater treatment facilities.
- Significant investments in new fire trucks for Gibsons and District Volunteer Fire Department, Roberts Creek Volunteer Fire Department and Halfmoon Bay Volunteer Fire Department.
- To carry out these large-scale projects, approximately 10 new staff positions have been approved which means jobs for the local community.

This resulted in:

- A total budget for 2020 is \$44.55 for operating and \$26.50 capital. The Water and Wastewater capital is budgeted at over \$21 million with \$8.2 million for the Church Road construction project and \$7 million for water metering.
- Overall tax increased 4.70% over 2019.
- Rural area refuse collection user rates increased 14% as a result of the new curbside organics program
- Combined user rates and parcel taxes for the Regional water system increased by \$137, \$138 for the North Pender and \$130 for the South Pender water system.
- Parcel taxes for Community Recreation stayed at \$112 and Pender Harbour Pool Parcel taxes decreased by (33%) over 2019 to \$17.

### Financial Outlook

The broader economic climate does affect the SCRD and our community as a whole. The COVID-19 pandemic will inevitably result in economic implications for years to come. What’s also difficult is to forecast what these implications might be as the situation and our assumptions evolve almost daily. The ongoing policy response from the federal and provincial governments is also evolving. Recovery is anticipated to be slow and projections estimate that signs of ‘normalcy’ may not be realized until 2021.

Overall, it is expected that there will be a negative decline in economic growth and employment for 2020, causing the economy to go into recession. So far, there has been growing instability in commodities such as oil, financial markets remain volatile, and the Canadian dollar still remains low. In our own community we can attest to the many businesses and community groups which have been impacted by the pandemic. The BC Business Council estimates unemployment in BC to range from 7.3% to as high as 11.4% depending on the duration and measures to re-open the economy.

Here are a few economic indicators to consider:

- The Vancouver Consumer Price Indices (CPI), 12-month average percent change is up 2.2% over 2019, with the Canadian average up 2.0% (Source: BC Stats – March 2020).
- Non-residential construction values in Vancouver are up an average of 4.2% from Q4 2018 over Q4 2018 (source: Stats Can- table 18-10-0135-01).
- The Municipal Finance Authority of BC’s interest rates range from 1.57% to 1.84 for 10 year (as at May 7, 2020). The SCRD’s 2020 Financial Plan includes an additional \$16.8 from debt funding for new capital.

- Interest earned on investments for SCRD funds range from 1.50% for short term placements up to 3.10% for longer term deposits.
- Overall assessments in the region decreased by 2.1% over 2019 with a 0.79% increase related to growth.

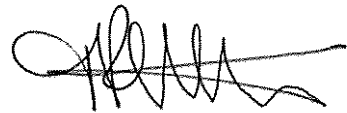
On May 6, 2020, the Province announced its plans to slowly re-open the local economy. Although this is very positive news, the broader global impacts will still need to be considered and monitored regularly.

### Conclusion

The Sunshine Coast Regional District continues to strive for excellence in financial management and reporting as demonstrated by receiving the Canadian Award for Financial Reporting for the 16th consecutive year.

On behalf of the Corporate Services Department, I would like to thank members of the Board and staff for their efforts in making 2019 a successful year in accomplishing the Board’s goals. I would also like to acknowledge the tremendous team effort not only to produce this report, but that is evident throughout the year.

Respectfully,



Tina Perreault, C.P.A., C.M.A.  
General Manager Corporate Services  
and Chief Financial Officer  
May 7, 2020



# MANAGEMENT’S RESPONSIBILITY FOR FINANCIAL REPORTING

December 31, 2029

To the Members of the Board of the Sunshine Coast Regional District:

This statement is provided to clarify and outline the roles and responsibilities of the management team, the elected Board of Directors and the independent auditors in relation to the preparation and review of the Sunshine Coast Regional District’s annual financial results.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

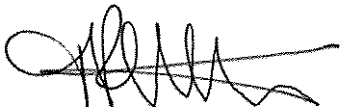
The Regional Board of Directors is composed entirely of Directors who are neither management nor employees of the Regional District. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for delegating the authority for approval of the consolidated financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management. The Board is also responsible for recommending the appointment of the Regional District’s external auditors. The external auditors have full and free access to the Board and management to discuss their audit findings.

BDO Canada LLP, an independent firm of Chartered Professional Accountants, has been appointed by the Regional Board of Directors to audit the consolidated financial statements and report to them; their report follows.



Dean McKinley  
Chief Administrative Officer

June, 2020



Tina Perreault, C.P.A., C.M.A.  
General Manager Corporate Service  
and Chief Financial Officer



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BDO Canada LLP  
1200 Alpha Lake Road  
Suite 202  
Whistler BC V8E 0H6

## Independent Auditor’s Report

To the Chairperson and Directors of the Sunshine Coast Regional District

### Opinion

We have audited the accompanying financial statements of the Sunshine Coast Regional District (the "District"), which comprise the Statement of Financial Position as at December 31, 2019, the Statements of Change in Net Financial Assets, Operations, and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2019, and the results of its operations, change in net financial assets, and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally-accepted auditing standards. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of this report. We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District’s financial reporting process.

### Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





#### Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

Chartered Professional Accountants

Whistler, British Columbia  
April 28, 2020

## Sunshine Coast Regional District

Statement Of Financial Position  
December 31, 2019 and 2018

	2019	2018
<b>Financial Assets</b>		
Cash and equivalents	\$ 9,973,783	\$ 3,399,193
Portfolio investments (Note 3)	28,378,454	28,962,730
Accounts receivable (Note 4)	2,712,252	3,492,353
Debt recoverable from member municipalities (Note 10)	12,255,657	13,961,870
Restricted cash: MFA debt reserve fund (Note 12)	466,521	453,118
<b>Total Financial Assets</b>	<b>53,786,667</b>	<b>50,269,264</b>
<b>Liabilities</b>		
Accounts payable and accrued liabilities (Note 5)	4,825,289	3,798,223
Employee future benefits (Note 17)	144,500	223,700
Deferred revenue:		
Development cost charges (Note 6)	2,139,133	2,062,705
Future parks acquisition (Note 7)	635,151	473,101
Other (Note 8)	723,782	1,199,456
Provision for landfill closure and post-closure (Note 9)	6,888,506	6,268,701
Long-term debt (Note 10)	26,160,639	29,178,053
<b>Total Liabilities</b>	<b>41,517,000</b>	<b>43,203,939</b>
<b>Net Financial Assets</b>	<b>12,269,667</b>	<b>7,065,325</b>
<b>Non-Financial Assets</b>		
Inventory and prepaids	791,360	981,205
Land held for resale (Note 13)	1,935,684	1,959,902
Tangible capital assets (Note 11)	135,344,442	132,165,925
<b>Total Non-Financial Assets</b>	<b>138,071,486</b>	<b>135,107,032</b>
<b>Accumulated Surplus (Note 15)</b>	<b>\$150,341,153</b>	<b>\$142,172,357</b>

Tina Perreault  
Chief Financial Officer

Lori Pratt  
Chair



# Sunshine Coast Regional District

## Statement Of Change In Net Financial Assets For the Years Ended December 31, 2019 and 2018

	Fiscal Plan 2019 (Note 21)	Actual 2019	Actual 2018
Annual operating surplus	\$ 4,407,928	\$ 8,168,796	\$ 8,011,187
Acquisition of tangible capital assets	(16,225,592)	(8,450,585)	(6,407,972)
Amortization of tangible capital assets	4,418,253	4,822,441	4,437,915
Loss (gain) on disposal of tangible capital assets	-	13,221	38,951
Proceeds from sale of tangible capital assets	-	29,960	-
Write-off of tangible capital assets	-	406,446	-
Change in inventory and prepaids	-	189,845	(83,374)
Development of land held for resale	-	24,218	20,577
	(7,399,411)	5,204,342	6,017,284
Net financial assets (net debt), beginning of year	7,065,325	7,065,325	1,048,041
<b>Net financial assets, end of year</b>	<b>\$ (334,086)</b>	<b>\$ 12,269,667</b>	<b>\$ 7,065,325</b>

# Sunshine Coast Regional District

## Statement Of Operations For the Years Ended December 31, 2019 and 2018

	Fiscal Plan 2019 (Note 21)	Actual 2019	Actual 2018
<b>Revenue</b>			
Grants in lieu of taxes	\$ 72,000	\$ 89,178	\$ 87,626
Tax requisitions	20,218,598	20,218,598	18,990,745
Frontage and parcel taxes	5,388,416	5,436,222	5,315,525
Government transfers (Note 14)	4,855,517	5,820,491	4,575,356
User fees and service charges	11,529,477	12,447,220	11,974,699
Member municipality debt	1,947,878	1,947,862	1,914,354
Investment income	58,000	822,123	573,302
Contributed tangible capital assets	-	481,660	749,472
Other revenue	956,820	1,588,734	1,846,911
<b>Total Revenue</b>	<b>45,026,706</b>	<b>48,852,088</b>	<b>46,027,990</b>
<b>Expenses (Note 20)</b>			
General government	2,234,238	1,835,229	1,729,901
Protective services	2,821,939	2,685,712	2,686,336
Transportation services	5,690,200	5,857,219	5,451,050
Environmental services	5,101,205	5,882,375	5,081,697
Public health services	335,020	245,522	243,251
Planning and development services	2,224,258	2,049,807	2,103,041
Recreation and cultural services	12,246,703	12,190,274	11,634,256
Water utilities	7,639,722	7,791,709	6,874,202
Sewer utilities	377,615	318,790	316,323
Debt charges member municipalities	1,947,878	1,947,862	1,914,354
Unfunded post-employment benefits	-	(121,207)	(17,608)
<b>Total Expenses</b>	<b>40,618,778</b>	<b>40,683,292</b>	<b>38,016,803</b>
<b>Annual Operating Surplus</b>	<b>4,407,928</b>	<b>8,168,796</b>	<b>8,011,187</b>
Accumulated Surplus, beginning of year	142,172,357	142,172,357	134,161,170
<b>Accumulated Surplus, end of year</b>	<b>\$146,580,285</b>	<b>\$150,341,153</b>	<b>\$142,172,357</b>



# Sunshine Coast Regional District

Statement Of Cash Flows  
For the Years Ended December 31, 2019 and 2018

	2019	2018
<b>Operating Transactions:</b>		
Annual operating surplus	\$ 8,168,796	\$ 8,011,187
<b>Items not involving cash included in annual surplus:</b>		
Amortization of tangible capital assets	4,822,441	4,437,915
Loss (gain) on disposal of tangible capital assets	13,221	38,951
Write-off of tangible capital assets (Note 11)	406,446	-
Contributed tangible capital assets	(481,660)	(749,472)
Employee future benefits	(79,200)	(16,400)
Provision for landfill closure and post-closure costs	619,805	63,544
<b>Change in financial assets and liabilities involving cash:</b>		
Decrease (Increase) in accounts receivable	780,101	(115,457)
Increase in accounts payable and accrued liabilities	1,027,066	44,000
(Decrease) increase in other deferred revenue	(475,674)	(216,801)
Change in inventory and prepaids	189,845	(83,374)
<b>Net Change in Cash from Operating Transactions</b>	<b>14,991,187</b>	<b>11,414,093</b>
<b>Investing Transaction:</b>		
Net increase in portfolio investments	584,276	(3,718,412)
<b>Financing Transactions:</b>		
Debt proceeds	583,400	140,500
Repayment of long-term debt	(1,894,601)	(1,841,879)
Restricted cash: MFA debt reserve fund	(13,403)	(9,649)
Collection of DCC and parkland aquisition (deferred revenue)	238,478	339,168
<b>Net Change in Cash from Financing Transactions</b>	<b>(1,086,126)</b>	<b>(1,371,860)</b>
<b>Capital Transactions:</b>		
Cash used to acquire tangible capital assets	(7,968,925)	(5,658,500)
Proceeds from sale of tangible capital assets	29,960	-
Development of land held for resale	24,218	20,577
<b>Net Change in Cash from Capital Transactions</b>	<b>(7,914,747)</b>	<b>(5,637,923)</b>
<b>Net increase in cash and cash equivalents</b>	<b>6,574,590</b>	<b>685,898</b>
Cash and equivalents, beginning of year	3,399,193	2,713,295
<b>Cash and equivalents, end of year</b>	<b>\$ 9,973,783</b>	<b>\$ 3,399,193</b>

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 1. Significant Accounting Policies

The preparation of the Financial Statements is the responsibility of the management of the Sunshine Coast Regional District. The accounting policies used within these statements conform to Canadian Public Sector Accounting Standards ("PSAS"). They have been prepared in accordance with current recommendations issued by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

### (a) Reporting entity and consolidation:

The Financial Statements combine the activities of the various funds of the reporting entity - Sunshine Coast Regional District. Interfund transactions and fund balances have been eliminated for reporting purposes. There are no other organizations under the control of the Regional District Board that meet the criteria for inclusion and consolidation in these statements.

### (b) Fiscal plan:

The fiscal plan is part of the statutory five-year financial plan adopted by the Regional District Board and reflects the anticipated revenues and expenditures for a given year. The fiscal plan is prepared on a basis consistent with that used to report the actual results achieved. See Note 21.

### (c) Government transfers:

Government transfers are recognized as revenue when authorized and eligibility criteria have been met unless the transfer contains stipulations that create a liability. If the transfer contains stipulations that create a liability, the related revenue is recognized over the period that the liability is extinguished. See Note 14.

### (d) Revenue recognition:

Sources of revenue are recorded on an accrual basis and recognized in the period in which they are earned. Unearned revenue in the current period is reported on the Statement of Financial Position as deferred revenue.

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. The Regional District requisitions each Municipality and Electoral Area for their portion of each service in which they participate. Taxes are collected on behalf of the Regional District by the Municipalities and the Province (for Electoral Areas) and are paid to the Regional District by August 1 of each year.

### (e) Expense recognition:

Operating expenses are recognized on an accrual basis in the period in which they are incurred.



# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 1. Significant Accounting Policies (Continued)

**(f) Use of estimates:**

Estimates are required to determine the accrued liabilities for employee future benefit, landfill closure and post-closure costs, and useful lives of tangible capital assets. Actual results could differ from these estimates. Adjustments, if any, will be reflected in the operations in the period of settlement.

**(g) Cash and equivalents:**

Cash consists of cash on hand, cash in transit, and cash on deposit. Cash equivalents are short-term investments with an original maturity of three months or less, made to obtain a return on a temporary basis, and are carried at cost.

**(h) Portfolio investments:**

Investments include both Municipal Finance Authority of British Columbia (MFA) pooled investments, by which market-based unit values are allocated amongst the participants in the investment pool, and other long-term investments in securities, including money market investments, which are carried at cost, but written down when there has been a permanent decline in value.

**(i) Deferred revenues:**

Deferred revenues are those which are received in advance of the expenses to which they are associated and those which are received in advance of the service being provided. They will be recognized as revenue in future years when they can be matched against expenses for the related service or capital projects.

**(j) Hillside Development Project land costs:**

The cost of Hillside Development Project Land Held for Resale (Note 13) is comprised of acquisition costs and development costs, including interest on borrowing and other direct costs. The cost of land sold, excluding development costs, is prorated to each parcel of land on an acreage basis. Development costs are allocated as incurred evenly across remaining saleable parcels of land as they are incurred. Undeveloped land and water space leases owned by the Regional District are recorded at historical cost.

**(k) Service severance pay:**

Service severance pay to full-time employees hired prior to 1994 with over 20 years of continuous municipal service in British Columbia is payable upon retirement from their employment with the Regional District. The liability for such payments has been accrued and included in employee future benefits liability as set out in (Note 17).

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 1. Significant Accounting Policies (Continued)

**(l) Trusts under administration:**

Public Sector Accounting Standards require that trusts administered by a government should be excluded from the government reporting entity. The Regional District does not have any accounts that meet the definition of a trust.

**(m) Non-financial assets:**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of business.

**(n) Inventory:**

Inventories are valued at the lower of cost and net realizable value and are classified as non-financial assets.

**(o) Tangible capital assets:**

Tangible capital assets are a special class of non-financial assets and are recorded at cost less accumulated amortization and classified based on their functional use. Cost includes the capital expenditures, excluding interest, directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair market value at the time of the donation, with the corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is put into service. Amortization is unfunded.

On adoption of the PSAS Standard 3150 in 2009, the Standard allowed for the use of estimates in regard to accounting for certain older assets where historical cost records were not available. From time to time since then as the District is updating and improving both infrastructure and related accounting records, these original estimates have been able to be made more precise. Adjustments resulting from updating original estimates to newer more precise information have not been material and are recorded in the year in which the updated information becomes available.

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

1. Significant Accounting Policies (Continued)

(o) Tangible capital assets: (Continued)

Estimated useful lives of tangible capital assets are as follows:

Land Improvements	15 to 50 years
Buildings	10 to 50 years
Furniture, Fixtures & Equipment	4 to 40 years
Technology Equipment	4 to 5 years
Machinery & Equipment	4 to 20 years
Vehicles	6 to 15 years
Sewer Treatment Infrastructure	20 to 50 years
Water Supply Infrastructure	5 to 100 years
Water Distribution Infrastructure	20 to 100 years
Leasehold Improvements	10 to 40 years
Work in Progress	not amortized until the assets are in use

(p) Liability for Contaminated Sites:

The Regional District recognizes a liability for the costs to remediate a contaminated site when an environmental standard exists, contamination exceeds the standard, the government has responsibility for remediation, future economic benefits will be given up and a reasonable estimate can be made. There were no such sites that had contamination in excess of environmental standards as at December 31, 2018.

2. Related Party Transactions:

The Sunshine Coast Regional Hospital District is related to the Sunshine Coast Regional District since the same individuals are members of the Board of Directors of both organizations. As legislated by the Hospital District Act, the officers and employees of the Sunshine Coast Regional District are the corresponding officers and employees of the Hospital District. Each of the Regional District and the Hospital District are separate legal entities as defined by separate Letters Patent and authorized by separate legislation. During the year the Hospital District purchased, at cost, \$59,787 (2018 - \$51,989) of administrative support services from the Sunshine Coast Regional District. These transactions are recorded at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

3. Portfolio Investments:

	2019	2018
Municipal Finance Authority <sup>1</sup>	\$ 12,148,463	\$ 9,348,328
Raymond James <sup>2</sup>	4,113,400	6,005,400
Blue Shore Financial <sup>3</sup>	2,135,064	8,072,878
Sunshine Coast Credit Union <sup>4</sup>	6,981,527	5,536,124
Canaccord Genuity <sup>5</sup>	3,000,000	-
	<b>\$ 28,378,454</b>	<b>\$ 28,962,730</b>

<sup>1</sup> Municipal Finance Authority investments are pooled investment funds by which municipalities in B.C. can access high-quality investments, while maintaining a high degree of security and liquidity. Interest rates are variable. The average yield in 2019 was 3.14% (2018 - 1.75%). These investments are for restricted funds, including reserves and development cost charges.

<sup>2</sup> Investments with Raymond James consist of money market securities at interest rates ranging from 2.50% to 3.07% to maturity in 2020 and 2021, recorded at cost.

<sup>3</sup> Investments with Blue Shore Financial consist of money market securities at interest rates of 3.00% to maturity in 2020, recorded at cost.

<sup>4</sup> Investments with Sunshine Coast Credit Union consist of money market securities at interest rates ranging from 2.65% to 3.10% to maturity in 2020 and 2021, recorded at cost.

<sup>5</sup> Investments with Cannacoord Genuity consist of money market securities at interest rates ranging from 2.50% to 2.90% to maturity in 2020 and 2021, recorded at cost.

The Regional District does not hold any asset-backed commercial paper or hedge funds, either directly or through its pooled-fund holdings.



# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 4. Accounts Receivable:

	2019	2018
Trade accounts receivable	\$ 1,817,604	\$ 2,725,790
Taxes receivable	650,097	486,798
Interest receivable	230,173	255,300
Other accounts receivable	14,378	24,465
	<b>\$ 2,712,252</b>	<b>\$ 3,492,353</b>

## 5. Accounts Payable and Accrued Liabilities:

	2019	2018
Trade accounts payable	\$ 2,049,572	\$ 1,503,044
Holdbacks payable	127,297	174,479
Other	363,305	231,383
Accrued trade payables	1,382,708	1,086,806
Accrued wages and benefits	794,114	755,356
Taxes payable	108,293	47,155
	<b>\$ 4,825,289</b>	<b>\$ 3,798,223</b>

## 6. Development Cost Charges:

Development cost charges represent funds received from developers for the sole purpose of funding the capital cost of providing, altering or expanding water facilities in order to serve directly or indirectly, to the development with respect to the charges are imposed. The development cost charges are restricted for the purpose of capital improvements to the water system and will be recognized as revenue in future periods when qualifying capital projects are undertaken.

	December 31, 2018	Restricted Inflows	Revenue Earned	December 31, 2019
Development Cost Charges	\$ 2,062,705	\$ 500,568	\$ (424,140)	<b>\$ 2,139,133</b>

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 7. Future Parks Acquisition:

Under Section 510 of the Local Government Act, developers are required to provide parkland or pay an amount equivalent to the market value of the parkland when subdividing. The payments received are recorded as deferred revenue and the use of these funds is restricted to the acquisition of park lands. The revenue will be recognized in future periods when additional parkland is acquired.

	December 31, 2018	Restricted Inflows	Revenue Earned	December 31, 2019
Future Parks Acquisition	\$ 473,101	\$ 162,050	\$ -	<b>\$ 635,151</b>

## 8. Deferred Revenue - Other:

The Cemetery Care Fund is restricted based on the provisions of the Cremation, Interment and Funeral Services Act. The Halfmoon Bay Community Association is restricted based on the provisions of a Memorandum of Understanding. The Grant Funding is restricted based on the provisions of the Federal or Provincial funding agreement. The Other amounts have been designated by the Regional District at the time of collection to be used for the provision of a specific service or capital project in future periods.

	December 31, 2018	Restricted Inflows	Revenue Earned	December 31, 2019
Cemetery Care Fund	\$ 173,125	\$ 17,094	\$ -	<b>\$ 190,219</b>
Halfmoon Bay Community Association	211,521	9,307	-	<b>220,828</b>
Grant Funding	615,586	-	(615,586)	-
Other	199,224	652,410	(538,899)	<b>312,735</b>
	<b>\$ 1,199,456</b>	<b>\$ 678,811</b>	<b>\$ (1,154,485)</b>	<b>\$ 723,782</b>

Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

9. Provision for Landfill Future Closure and Post-Closure Care Costs:

The Regional District is responsible for the closure and post-closure care costs related to two landfill sites - one in Sechelt and the other in Pender Harbour. The Regional District's estimated liability for these costs is recognized as the landfill site's capacity is used. The recorded liability of \$6,888,506 (2018 - \$6,268,701) represents the portion of the estimated total future costs recognized as at December 31, 2019. The Regional District has set aside funding for future landfill closure and post-closure care costs. The balance of this funding as at December 31, 2019 is \$1,871,865 (2018 - \$1,275,982) resulting in a current funding shortfall of \$5,016,641 (2018 - \$4,992,719).

The Sechelt landfill site is expected to reach its capacity in early 2026 and the Pender Harbour landfill site reached its capacity and was converted to a transfer station in 2015. The remaining liability to be recognized for the Sechelt landfill site is estimated to be \$1,089,621 (2018 - \$1,140,844) based on the remaining capacity of 127,200 cubic meters, which is 14.47% (2018 - 16.36%) of the total capacity. As the Pender Harbour landfill site reached its capacity in 2015, there is no remaining liability to be recognized.

The reported liability is based on estimates and assumptions with respect to events extending over the remaining life of the landfill. The liability and annual expense is calculated based on the ratio of usage to total capacity and the discounted estimated future cash flows associated with closure and post-closure activities.

Post closure care costs are expected to continue for 30 years following the year of closure at both the Pender Harbour and Sechelt Landfill sites as per Ministry of Environment Criteria issued in 2016.

10. Long-Term Debt:

Loan Authorization Bylaw	Purpose	Maturing	Interest Rate	2019	2018
MFA Loan Debt					
584	Parks Master Plan	2022	2.25 %	304,855	398,759
550	Comm. Recreation Facilities	2025	4.77 %	6,616,351	7,592,299
544	Water Treatment Plant	2025	1.80 %	1,222,106	1,402,373
557	Field Rd. Admin Building	2026	4.88 %	1,303,726	1,462,442
550	Comm. Recreation Facilities	2026	4.88 %	898,829	1,008,253
556	Fleet Maint. Bldg. Expansion	2026	4.88 %	179,748	201,631
547	Egmont VFD	2026	4.88 %	44,164	49,540
594	Pender Harbour Pool	2029	2.25 %	516,328	557,679
676	S. Pender Water Treatment	2034	3.00 %	1,061,259	1,112,221
617	N. Pender Water initiatives	2035	3.00 %	320,000	340,000
619	S. Pender Water Initiatives	2035	3.00 %	480,000	510,000
707	Square Bay Waste Wtr. Plant	2039	2.66	280,000	-
			1.75%		
Various	Debt issued for member municipalities	2020 to 2038	to 4.85%	12,255,657	13,961,870
				25,483,023	28,597,067
Liability Under Agreement					
MFA	Equipment Financing Loans	2020 to 2024	2.54 %	644,216	580,986
MFA	Septic Field Replacements	2024	2.58 %	33,400	-
				\$ 26,160,639	\$ 29,178,053

Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

10. Long-Term Debt: (Continued)

Future principal repayments on existing long-term debt:

2020	\$ 3,631,847
2021	3,684,686
2022	3,760,213
2023	3,095,529
2024	3,151,460
Thereafter	8,836,904
\$ 26,160,639	

Interest paid on long-term debt:

During the year, gross interest paid or payable on long-term debt was \$1,887,959 (2018 - \$1,916,010). Of this, \$596,875 (2018 - \$616,875) was recovered from member municipalities and \$1,291,084 (2018 - \$1,299,135) was charged to Regional District operations.

Approved debt:

The Regional District has the following authorized, but un-issued debt as at December 31, 2019. The bylaws expire five years from the date of adoption.

Bylaw #704 - Chapman Lake Water Supply Expansion \$5,000,000

Issuance of debt authorized under Bylaw #704 is not expected to occur due to the cancellation of the Chapman Lake Supply Expansion Project. The authorization to borrow for the stated purpose remains in effect until the Bylaw is repealed or upon expiry in July 2021.



# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 11. Tangible Capital Assets:

During the year, tangible capital assets contributed to the Regional District, totaled \$481,660 (2018 - \$749,472) consisting of Water Distribution and Sewer Treatment Infrastructure. Revenue was recognized and the assets capitalized at their fair market value at the time of receipt.

Included in the 2019 disposal of Work in Progress is \$406,446 which was written off in the year due to the cancellation of the Chapman Lake Water Supply Expansion project.

	Land	Land Improvements	Buildings	Furniture, Fixtures & Equipment	Technology Equipment	Machinery & Equipment
Cost, beginning of year	\$ 22,067,595	\$ 1,531,297	\$ 32,886,211	\$ 2,845,875	\$ 3,198,718	\$ 7,723,937
Additions	-	-	154,575	367,543	238,846	883,453
Disposals	-	-	-	(104,972)	-	(73,750)
Cost, end of year	22,067,595	1,531,297	33,040,786	3,108,446	3,437,564	8,533,640
Accumulated amortization, beginning of year	-	989,354	9,907,089	2,070,547	1,880,287	4,005,146
Amortization	-	47,696	842,759	124,089	495,551	475,779
Disposals	-	-	-	(104,973)	-	(73,750)
Accumulated amortization, end of year	-	1,037,050	10,749,848	2,089,663	2,375,838	4,407,175
Net carrying amount, end of year	\$ 22,067,595	\$ 494,247	\$ 22,290,938	\$ 1,018,783	\$ 1,061,726	\$ 4,126,465

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

	Vehicles	Sewer Treatment Infrastructure	Water Supply Infrastructure	Water Distribution Infrastructure	Leasehold Improvements	Work in Progress	2019	2018
	\$6,770,706	\$ 2,347,310	\$ 26,213,375	\$ 71,118,794	\$ 10,610,593	\$ 3,184,173	<b>\$190,498,584</b>	\$ 184,725,761
	278,789	1,279,990	7,115	5,024,247	28,339	2,261,135	<b>10,524,032</b>	13,241,100
	(550,013)	(21,901)	-	-	-	(2,496,695)	<b>(3,247,331)</b>	(7,468,277)
	6,499,482	3,605,399	26,220,490	76,143,041	10,638,932	2,948,613	<b>197,775,285</b>	190,498,584
	4,641,322	666,333	10,202,886	19,629,440	4,340,255	-	<b>58,332,659</b>	54,490,942
	276,784	61,559	750,902	1,238,424	508,898	-	<b>4,822,441</b>	4,437,915
	(531,430)	(14,104)	-	-	-	-	<b>(724,257)</b>	(596,198)
	4,386,676	713,788	10,953,788	20,867,864	4,849,153	-	<b>62,430,843</b>	58,332,659
	\$ 2,112,806	\$ 2,891,611	\$ 15,266,702	\$ 55,275,177	\$ 5,789,779	\$ 2,948,613	<b>\$135,344,442</b>	\$ 132,165,925

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 12. Debt Reserve Fund:

The Municipal Finance Authority (MFA) provides long term capital financing for Regional Districts and their Member Municipalities. As protection against loan default, the MFA is required to establish a debt reserve fund into which Regional Districts and Member Municipalities contribute amounts set out in each respective loan agreement. Cash deposits (including investment earnings) are an obligation of the MFA to the Regional District. Demand notes are contingent on the MFA calling the outstanding notes in the event of a loan default. Cash deposits of Member Municipalities are not recorded in these financial statements.

	2019	2018
<b>Cash Deposits:</b>		
Restricted cash: MFA debt reserve fund	\$ 466,521	\$ 453,118
Cash deposits - Member Municipalities	315,177	331,491
<b>Demand Notes:</b>		
Demand notes - Regional District	919,022	912,888
Demand notes - Member Municipalities	815,691	852,032
	<b>\$ 2,516,411</b>	<b>\$ 2,549,529</b>

## 13. Land Held for Resale:

Included in the Capital Fund portion of Accumulated Surplus (Note 15) is an accumulated surplus of \$Nil for 2019 (2018 - \$NIL) which represents the surplus (shortfall) of funding for the development of the Hillside Industrial Park. The net proceeds from the sale of lots in the Hillside Development Park have been used to eliminate the capital fund deficit. In 2018, a Reserve Fund was established (Schedule 14). In 2019 and 2018, the Regional District did not sell any of the Hillside lots.

The assets of the Hillside Development Project are as follows:

	2019	2018
Land held for resale	\$ 1,935,684	\$ 1,959,902
Protected lands-not for sale <sup>1</sup>	1,109,877	1,109,877
	<b>\$ 3,045,561</b>	<b>\$ 3,069,779</b>

<sup>1</sup> Includes demonstration forest, interpretation area, parklands and protected habitat areas. These assets are included as tangible capital assets (Note 11) .

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 14. Government Transfers:

	2019	2019	2018
	Fiscal Plan	Actual	Actual
<b>Operating transfers</b>			
Federal	\$ 93,598	\$ 28,658	\$ 763,595
Provincial	2,014,855	2,103,996	2,082,994
	2,108,453	2,132,654	2,846,589
<b>Capital transfers</b>			
Federal	647,050	1,577,843	106,297
Provincial	2,100,014	2,109,994	1,622,470
	2,747,064	3,687,837	1,728,767
	<b>\$ 4,855,517</b>	<b>\$ 5,820,491</b>	<b>\$ 4,575,356</b>

## 15. Accumulated Surplus:

	2019	2018
<b>Fund Balances:</b>		
Current Fund <sup>1</sup>	\$ (5,340,974)	\$ (5,584,604)
Capital Fund <sup>2</sup>	5,519,592	4,202,165
Reserve funds	25,529,510	23,210,829
Debt reserve funds	466,521	453,118
<b>Financial Equity</b>	<b>26,174,649</b>	<b>22,281,508</b>
Investment in Non-Financial Assets (Note 16)	124,166,504	119,890,849
<b>Accumulated Surplus, end of year</b>	<b>\$ 150,341,153</b>	<b>\$ 142,172,357</b>

<sup>1</sup> Current fund includes future liabilities such as employee future benefits (Note 17) and unfunded post-closure landfill liabilities (Note 9) contributing to the negative position.

<sup>2</sup> Includes \$5,726,685 (2018 - \$4,462,705) advanced from the Gas Tax Community Works Fund.



# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 16. Investment in Non-financial Assets:

The investment in Non-financial Assets represents the Regional District's equity in the non-financial assets it holds. The value is calculated as the book value of all non-financial assets minus the outstanding long-term debt associated with purchasing those assets. Member municipality debt is excluded from the calculation.

	2019	2018
Investment in Non-Financial Assets, beginning of year	\$ 119,890,849	\$ 116,195,567
<b>Add:</b>		
Acquisition of tangible capital assets	8,450,585	6,407,972
Change in inventory and prepaids	(189,845)	83,374
Development of land held for resale	(24,218)	(20,577)
Debt repayments	1,894,601	1,841,879
Accumulated amortization removed on sale of tangible capital assets	724,254	596,198
	10,855,377	8,908,846
<b>Deduct:</b>		
Debt issued and other obligations to finance capital additions	583,400	140,500
Costs of tangible capital assets sold or written off	1,173,881	635,149
Amortization of tangible capital assets	4,822,441	4,437,915
	6,579,722	5,213,564
<b>Investment in Non-financial Assets, end of year</b>	<b>\$ 124,166,504</b>	<b>\$ 119,890,849</b>

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 17. Employee Future Benefits:

### Sick Pay

The Regional District provides paid sick leave to qualifying employees. This benefit of one day of sick leave per month accrues to a maximum of 18 days, but is not vested. When the maximum accumulated sick leave was introduced, employees with more than 18 days in their sick-leave bank were grandfathered. These employees maintained their existing sick-leave bank balance at the time this change was introduced. However, their sick-leave bank will not accrue any additional sick leave days until the bank drops below the 18-day maximum. The amount recorded for this benefit is based on an actuarial evaluation prepared by an independent firm and will be reviewed on a periodic basis. The date of the last actuarial evaluation was as of December 31, 2019.

### Retirement Pay

Regular employees who were hired on or before January 1, 1994 and retire under the provisions of the Municipal Pension Plan are entitled to two weeks pay for each full year of service over 20 years as a retirement benefit. In all instances, the rate of pay used in the calculation of the retirement benefit shall be the rate of pay applicable on the last day worked. The amount recorded for this benefit in 2019 is based on an actuarial evaluation prepared by an independent firm and will be reviewed on a periodic basis. The date of the last actuarial evaluation was as of December 31, 2019.

As of December 31, 2019, \$258,471 (2018 - \$216,464) of the accrued benefit liability has been charged to operations. The remaining \$(113,971) (2018 - \$7,236) has not yet been charged to operations. The significant actuarial assumptions adopted in measuring the Regional District's accrued benefit liability are as follows:

	2019	2018
Discount rates	2.60 %	3.10 %
Expected future inflation rates	2.50 %	2.50 %
Expected wage and salary increases	2.50 %	2.50 %

### Accrued Benefit Obligation as at December 31, 2019

	2019	2018
Beginning benefit obligation	\$ 224,100	\$ 235,500
Current service cost	11,000	11,300
Interest on accrued benefit obligation	6,700	6,300
Actuarial loss (gain)	192,400	7,500
Benefits paid during the year	(100,200)	(36,500)
<b>Ending benefit obligation</b>	<b>334,000</b>	<b>224,100</b>
Less: Unamortized net actuarial (loss) gain	(189,500)	(400)
<b>Accrued Benefit Liability</b>	<b>\$ 144,500</b>	<b>\$ 223,700</b>

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 18. Contingent Liabilities:

(a) Pension Plan:

The Regional District and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for administering the Plan, including investment of assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2018, the Plan has about 205,000 active members and approximately 101,000 retired members. Active members include approximately 40,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2018 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The Sunshine Coast Regional District paid \$1,146,670 (2018 - \$1,089,642) for employer contributions while employees contributed \$1,003,829 (2018 - \$952,626) to the plan in fiscal 2019.

The next valuation will be as at December 31, 2021 with results available in 2022.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

(b) Reciprocal insurance exchange agreement:

The Regional District is a subscribed member of the Municipal Insurance Association of British Columbia (the "Exchange") as provided by Section 3.02 of the Insurance Act of the Province of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any subscriber. Under the Reciprocal Insurance Exchange Agreement, the Regional District is assessed a premium and a specific deductible for its claims, based on population. The obligation of the Regional District with respect to the Exchange and/or contracts and obligations entered into by the Exchange on behalf of its subscribers in connection with the Exchange are in every case several, and not joint-and-several. The Regional District irrevocably and unconditionally undertakes and agrees to indemnify and save harmless the other subscribers against liability losses and costs which the other subscriber may suffer.

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 18. Contingent Liabilities: (Continued)

(c) Third party claims:

Various lawsuits and claims are pending by and against the Regional District. It is the opinion of management that the amount of settlement from these claims cannot be reasonably estimated, nor can the likelihood of their outcomes be known at this time. The final determination of these claims is not expected to materially affect the financial position of the Regional District. Any ultimate settlements will be recorded in the year the settlement occurs.

## 19. Contractual Obligations:

The Regional District has entered into various agreements and contracts for the provision of services and the construction of assets that extend beyond the current year. Substantive obligations include contracts for the Sechelt Landfill maintenance, garbage collection, port facility reparations, provision of recycling depot collection services, and landfill engineering services, including services relating to landfill closure.

These contractual obligations will become liabilities in the future when the terms of the contract are met. The following disclosure relates to the unperformed portion of the contracts.

2020	\$1,764,793
2021	\$1,184,545
2022	\$ 849,892
2023	\$ 483,898
2024	\$ 483,898



# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 20. Expense and Expenditure by Object:

	2019 Fiscal Plan	2019 Actual	2018 Actual
<b>Operating Expenses:</b>			
Salaries, wages and benefits	\$18,506,652	\$17,335,819	\$16,355,368
Operating goods and services	14,429,528	14,866,419	13,971,080
Debt charges - interest	1,316,467	1,291,084	1,299,135
Debt charges member municipalities	1,947,878	1,947,862	1,914,354
Amortization of tangible capital assets	4,418,253	4,822,441	4,437,915
Loss (gain) on disposal of tangible capital assets	-	13,221	38,951
Write-off of tangible capital assets	-	406,446	-
<b>Total Operating Expenses</b>	<b>40,618,778</b>	<b>40,683,292</b>	<b>38,016,803</b>
<b>Capital Expenditures:</b>			
Capital salaries, wages and benefits	-	297,669	399,195
Capital expenditures	16,225,592	8,152,916	6,008,777
<b>Total Capital Expenditures</b>	<b>16,225,592</b>	<b>8,450,585</b>	<b>6,407,972</b>
<b>Total Expenses and Expenditures</b>	<b>\$56,844,370</b>	<b>\$49,133,877</b>	<b>\$44,424,775</b>

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 21. Fiscal Plan:

Fiscal plan amounts represent the Financial Plan Bylaw No. 721 adopted by the Regional District Board on March 28, 2019 with estimates for amortization of tangible capital assets. The Financial Plan anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current revenues. The reconciliation between the operating surplus and overall surplus/deficit per the fiscal plan is as follows:

	2019
	Fiscal Plan
Budgeted surplus for the year:	\$ -
Addback:	
Capital expenditures	16,225,592
<b>Less:</b>	
Amortization	4,418,253
Proceeds from long-term debt	5,707,060
Debt principal repayment	(1,347,354)
Transfer (to)/from reserves	4,013,692
Transfer (to)/from appropriated surplus	(373,992)
Transfer (to)/from other funds	(646,903)
Prior year surplus/(deficit)	46,908
<b>Operating Surplus</b>	<b>\$ 4,407,928</b>

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 22. Segmented Reporting:

A segment is a distinguishable activity or group of activities for which financial information is separately reported on. For the purpose of preparing these PSAS compliant financial statements, the basis for segment disclosures is the major regional district funding categories. The segments are as follows:

### Current Fund Services

Includes services responsible for the overall direction, monitoring and support to all functions of the Regional District. Additional services provided include Protective Services, Transportation Services, Environmental Services, Public Health Services, Planning and Development Services, and Recreation and Cultural Services.

### Water Utilities Fund Services

Provide water services to residents in the Electoral Areas and member municipalities throughout the Sunshine Coast, including North Pender Harbour Water Service, South Pender Harbour Water Service and Regional Water Service. Water is also provided for fire protection, industrial use and irrigation purposes.

### Sewer Utilities Fund Services

Provide 15 specific community package treatment plant and septic disposal systems.

# Sunshine Coast Regional District

Notes To The Financial Statements  
For the Years Ended December 31, 2019 and 2018

## 22. Segmented Reporting: (Continued)

	Current Fund Services	Water Utilities Fund Services	Sewer Utilities Fund Services	Actual 2019
<b>Revenue</b>				
Grants in lieu of taxes	\$ 89,178	\$ -	\$ -	\$ 89,178
Tax requisitions	20,218,598	-	-	20,218,598
Frontage and parcel taxes	1,699,779	3,652,293	84,150	5,436,222
Government transfers	3,722,254	2,005,926	92,311	5,820,491
User fees and service charges	7,642,169	4,535,425	269,626	12,447,220
Member municipality debt	1,947,862	-	-	1,947,862
Investment income	532,130	258,240	31,753	822,123
Contributed assets	-	327,031	154,629	481,660
Other revenue	921,976	662,036	4,722	1,588,734
Total Revenue	36,773,946	11,440,951	637,191	48,852,088
<b>Expenses</b>				
Administration	3,612,766	922,627	23,210	4,558,603
Wages and benefits	14,820,174	2,416,111	99,534	17,335,819
Operating	14,856,971	1,831,857	120,044	16,808,872
Debt charges - interest	1,160,865	124,732	5,487	1,291,084
Internal recoveries	(6,490,807)	(10,249)	-	(6,501,056)
Debt charges member municipalities	1,947,862	-	-	1,947,862
Amortization of tangible capital assets	2,681,973	2,077,750	62,718	4,822,441
Loss on disposal of tangible capital assets	(17,011)	22,435	7,797	13,221
Write-off of tangible capital assets	-	406,446	-	406,446
Total Expenses	32,572,793	7,791,709	318,790	40,683,292
<b>Annual Operating Surplus</b>	<b>\$ 4,201,153</b>	<b>\$ 3,649,242</b>	<b>\$ 318,401</b>	<b>\$ 8,168,796</b>

Under the *Local Government Act* [of British Columbia] (the "Act"), all regional district services are separate and distinct, and must be funded as such. The major funding categories which are disclosed as segments above are comprised of numerous individual services. In order to satisfy the requirements of the Act, management tracks revenues, expenditures and fund balances for each service. Financial reporting on each individual service is included in the Regional District's annual report as supplementary schedules, but is not part of these audited financial statements. Readers are cautioned that these supplementary schedules are unaudited.

## 23. Subsequent Event

Subsequent to December 31, 2019, the COVID-19 outbreak was declared a pandemic by the World Health Organization and has had a significant financial, market and social dislocating impact. At this time these factors present uncertainty over future cash flows, may cause significant changes to the assets or liabilities and may have a significant impact on future operations. An estimate of the financial effect is not practicable at this time.



SUPPLEMENTARY FINANCIAL STATEMENT INFORMATION  
(UNAUDITED)

Sunshine Coast Regional District

Statement of Current Fund (unaudited)  
Schedule 1  
For the Years Ended December 31, 2019 and 2018

	2019	2018
<b>General Fund</b>		
<b>General Government Services:</b>		
Administration	\$ -	\$ -
Finance	-	-
General Office Building Maintenance	-	457
Human Resources	-	-
Information Services	-	-
Feasibility Studies	-	-
SCRHD Administration	35,432	20,856
Grants in Aid	14,411	25,635
UBCM	-	-
<b>Protective Services:</b>		
Bylaw Enforcement	-	-
Smoke Control	-	1,820
Fire Protection:		
Gibsons and District Fire Protection	-	-
Roberts Creek Fire Protection	-	-
Halfmoon Bay Fire Protection	-	-
Egmont Fire Department	-	-
Emergency Telephone - 911	-	-
Sunshine Coast Emergency Planning	-	-
Animal Control	2,286	2,274
<b>Transportation Services:</b>		
Public Transit	-	-
Maintenance Facility	-	-
Regional Street Lighting	(1,400)	(1,271)
Local Street Lighting	(341)	409
Ports Services	(85,000)	368
<b>Environmental Services:</b>		
Regional Solid Waste	-	-
Refuse Collection	-	-
<b>Public Health Services:</b>		
Cemetery	-	-
Pender Harbour Health Clinic	-	-
<b>Planning and Development Services</b>		
Regional Planning	-	-
Rural Planning	-	(23,282)
Geographic Information Services	-	-
House numbering	-	-
Heritage	1,255	597
Building Inspection Services	-	-
Economic Development	25,995	26,508
<b>Sub-total Carried Forward (next page)</b>	<b>(7,362)</b>	<b>54,371</b>

Sunshine Coast Regional District

Statement of Current Fund (unaudited)  
Schedule 1  
For the Years Ended December 31, 2019 and 2018

	2019	2018
<b>General Fund (Continued)</b>		
<b>Sub-total Brought Forward (previous page)</b>	<b>(7,362)</b>	<b>54,371</b>
<b>Recreation and Cultural Services:</b>		
Pender Harbour Pool	-	-
School facilities - Joint Use	(33,858)	(8,992)
Gibsons and Area Library	-	-
Museum Service	-	-
Halfmoon Bay & Roberts Creek Library Service	2	5
Community Recreation Facilities Service	-	-
Community Parks	-	-
Bicycle and Walking Paths	-	-
Regional Recreation Programs	(1,073)	-
Dakota Ridge Recreation Service	-	-
<b>Total General Fund</b>	<b>(42,291)</b>	<b>45,384</b>
<b>Water Fund</b>		
Regional Water Services	-	-
<b>Sewer Fund</b>		
Local Sewer Plants	(3,398)	1,524
<b>Total Surplus (Deficit)</b>	<b>(45,689)</b>	<b>46,908</b>
<b>Current Fund</b>		
General Fund Surplus (Deficit)	(45,689)	46,908
Inventory and prepaids	(791,360)	(981,205)
Other	87,737	87,737
Appropriated surplus	311,107	261,911
Unfunded Post Employment Future Benefits	113,971	(7,236)
Unfunded Landfill Closure	(5,016,740)	(4,992,719)
<b>General Current Fund</b>	<b>(5,340,974)</b>	<b>(5,584,604)</b>
<b>Water Fund Surplus</b>	<b>-</b>	<b>-</b>
<b>Sewer Fund Surplus</b>	<b>-</b>	<b>-</b>
<b>Total Current Fund</b>	<b>\$ (5,340,974)</b>	<b>\$ (5,584,604)</b>

# Sunshine Coast Regional District

General Revenue, Water Utility and Sewer Funds

Summary Statement of Revenue, Expenses and Transfers (unaudited)

Schedule 2

For the Years Ended December 31, 2019 and 2018

	General Revenue Fund	Water utilities	Sewer utilities
<b>Revenue</b>			
Grants in lieu of taxes	\$ 89,178	\$ -	\$ -
Tax requisitions	20,218,598	-	-
Frontage and parcel taxes	1,699,779	3,652,293	84,150
Government transfers	3,722,254	2,005,926	92,311
User fees and service charges	7,642,169	4,535,425	269,626
Member municipality debt	1,947,862	-	-
Investment income	532,130	258,240	31,753
Contributed assets	-	327,031	154,629
Other revenue	921,976	662,036	4,722
<b>Total Revenue</b>	<b>36,773,946</b>	<b>11,440,951</b>	<b>637,191</b>
<b>Expenses</b>			
Administration	3,612,766	922,627	23,210
Wages and benefits	14,941,381	2,416,111	99,534
Operating	14,856,971	1,831,857	120,044
Debt charges - interest	1,160,865	124,732	5,487
Internal recoveries	(6,490,807)	(10,249)	-
Debt charges member municipalities	1,947,862	-	-
Amortization of tangible capital assets	2,681,973	2,077,750	62,718
Loss (gain) on disposal of tangible capital assets	(17,011)	22,435	7,797
Write-off of tangible capital assets	-	406,446	-
<b>Total Expenses</b>	<b>32,694,000</b>	<b>7,791,709</b>	<b>318,790</b>
<b>Annual Operating Surplus (Deficit)</b>	<b>4,079,946</b>	<b>3,649,242</b>	<b>318,401</b>
Add: Proceeds from sale of assets	17,011	12,950	-
Add: Proceeds from long term debt	70,000	200,000	313,400
Less: Debt principle repayment	(1,581,635)	(312,966)	-
Less: Acquisition of tangible capital assets	(2,894,689)	(5,223,272)	(332,624)
Less: Change in Inventory and prepaids	-	-	-
Less: Change in Land held for resale	24,218	-	-
<b>Increase (Decrease) in Financial Equity</b>	<b>(285,149)</b>	<b>(1,674,046)</b>	<b>299,177</b>
Transfer (to)/from reserves	(1,695,372)	(459,620)	(163,689)
Transfer (to)/from appropriated surplus	(49,196)	-	-
Transfer (to)/from unfunded liability	24,021	-	-
Transfer (to)/from unfunded amortization	2,681,973	2,077,750	62,718
Transfer (to)/from unfunded loss on asset	(17,011)	428,881	7,797
Transfer (to)/from other funds	(748,800)	(371,106)	(210,925)
Interfund transfers	1,859	(1,859)	-
Surplus (deficit) from prior year	45,384	-	1,524
<b>Total Surplus (Deficit) for the year</b>	<b>\$ (42,291)</b>	<b>\$ -</b>	<b>\$ (3,398)</b>

Other	Actual 2019	Budget 2019	Actual 2018
\$ -	\$ 89,178	\$ 72,000	\$ 87,626
-	20,218,598	20,218,598	18,990,745
-	5,436,222	5,388,416	5,315,525
-	5,820,491	4,855,517	4,575,356
-	12,447,220	11,529,477	11,974,699
-	1,947,862	1,947,878	1,914,354
-	822,123	58,000	573,302
-	481,660	-	749,472
-	1,588,734	956,820	1,846,911
-	48,852,088	45,026,706	46,027,990
-	4,558,603	4,558,603	4,342,872
(121,207)	17,335,819	18,506,652	16,355,368
-	16,808,872	16,294,727	15,957,579
-	1,291,084	1,316,467	1,299,135
-	(6,501,056)	(6,423,802)	(6,329,371)
-	1,947,862	1,947,878	1,914,354
-	4,822,441	4,418,253	4,437,915
-	13,221	-	38,951
-	406,446	-	-
(121,207)	40,683,292	40,618,778	38,016,803
121,207	8,168,796	4,407,928	8,011,187
-	29,961	-	-
-	583,400	5,707,060	140,500
-	(1,894,601)	(1,347,354)	(1,841,879)
-	(8,450,585)	(16,225,592)	(6,407,972)
189,845	189,845	-	(83,374)
-	24,218	(96,903)	20,577
311,052	(1,348,966)	(7,554,861)	(160,961)
-	(2,318,681)	4,013,692	(3,783,456)
-	(49,196)	(373,992)	(206,230)
(311,052)	(287,031)	(550,000)	(336,227)
-	4,822,441	4,418,253	4,437,915
-	419,667	-	38,951
-	(1,330,831)	-	207,661
-	-	-	-
-	46,908	46,908	(150,745)
\$ -	\$ (45,689)	\$ -	\$ 46,908



Sunshine Coast Regional District

General Revenue Fund  
Summary Statement of Revenue, Expenses and Transfers (unaudited)  
Schedule 3  
For the Years Ended December 31, 2019 and 2018

	General government Schedule 4	Protective services Schedule 5	Transportation services Schedule 6
<b>Revenue</b>			
Grants in lieu of taxes	\$ 87,646	\$ 178	\$ -
Tax requisitions	1,547,300	2,843,720	3,367,766
Frontage and parcel taxes	-	-	-
Government transfers	1,608,342	11,757	1,860,544
User fees and service charges	2,628	36,094	854,495
Member municipality debt	1,947,862	-	-
Investment income	229,425	67,037	22,348
Other revenue	169,676	11,780	85,304
<b>Total Revenue</b>	<b>5,592,879</b>	<b>2,970,566</b>	<b>6,190,457</b>
<b>Expenses</b>			
Administration	578,627	330,221	570,472
Wages and benefits	3,691,448	875,079	3,110,496
Operating	1,459,237	1,099,364	3,561,534
Debt charges - interest	147,358	11,040	19,862
Internal recoveries	(4,594,420)	-	(1,555,079)
Debt charges member municipalities	1,947,862	-	-
Amortization of tangible capital assets	552,979	375,470	149,934
Loss (gain) on disposal of tangible capital assets	-	(5,462)	-
<b>Total Expenses</b>	<b>3,783,091</b>	<b>2,685,712</b>	<b>5,857,219</b>
<b>Annual Operating Surplus (Deficit)</b>	<b>1,809,788</b>	<b>284,854</b>	<b>333,238</b>
Add: Proceeds from sale of assets	-	5,462	-
Add: Proceeds from long term debt	70,000	-	-
Less: Debt principle repayment	(239,814)	(70,427)	(21,883)
Less: Acquisition of tangible capital assets	(306,221)	(251,161)	(600,609)
Less: Change in Land held for resale	-	-	-
<b>Increase (Decrease) in Financial Equity</b>	<b>1,333,753</b>	<b>(31,272)</b>	<b>(289,254)</b>
Transfer (to)/from reserves	(326,925)	(341,001)	(397,242)
Transfer (to)/from appropriated surplus	(49,196)	-	-
Transfer (to)/from unfunded liability	-	-	-
Transfer (to)/from unfunded amortization	552,979	375,470	149,934
Transfer (to)/from unfunded loss on asset	-	(5,462)	-
Transfer (to)/from other funds	(1,509,001)	(34)	449,856
Interfund transfers	1,285	491	459
Surplus/(deficit) from prior year	46,948	4,094	(494)
<b>Total Surplus (Deficit) for the year</b>	<b>\$ 49,843</b>	<b>\$ 2,286</b>	<b>\$ (86,741)</b>

Environmental services Schedule 7	Public health services Schedule 8	Planning and development services Schedule 9	Recreation and cultural services Schedule 10	Actual 2019	Budget 2019	Actual 2018
\$ -	\$ -	\$ 1,146	\$ 208	\$ 89,178	\$ 72,000	\$ 87,626
2,036,407	256,453	1,468,742	8,698,210	20,218,598	20,218,598	18,990,745
-	-	-	1,699,779	1,699,779	1,700,534	1,699,954
-	-	-	241,611	3,722,254	2,767,280	2,946,703
3,695,328	58,297	867,582	2,127,745	7,642,169	6,878,090	7,418,261
-	-	-	-	1,947,862	1,947,878	1,914,354
59,137	8,911	33,142	112,130	532,130	58,000	358,608
163,389	105	3,945	487,777	921,976	421,018	1,306,523
5,954,261	323,766	2,374,557	13,367,460	36,773,946	34,063,398	34,722,774
503,087	24,912	391,995	1,213,452	3,612,766	3,612,766	3,475,583
1,043,705	35,904	1,583,172	4,601,577	14,941,381	15,311,118	13,952,830
4,281,321	181,508	380,103	3,893,904	14,856,971	14,368,001	14,044,796
-	-	-	982,605	1,160,865	1,183,444	1,175,095
-	-	(341,308)	-	(6,490,807)	(6,423,802)	(6,322,926)
-	-	-	-	1,947,862	1,947,878	1,914,354
54,262	3,198	35,845	1,510,285	2,681,973	2,602,036	2,602,036
-	-	-	(11,549)	(17,011)	-	2,118
5,882,375	245,522	2,049,807	12,190,274	32,694,000	32,601,441	30,843,886
71,886	78,244	324,750	1,177,186	4,079,946	1,461,957	3,878,888
-	-	-	11,549	17,011	-	-
-	-	-	-	70,000	620,000	110,500
-	-	-	(1,249,511)	(1,581,635)	(1,084,775)	(1,555,493)
(561)	-	(14,780)	(1,721,357)	(2,894,689)	(4,657,433)	(1,611,899)
-	-	24,218	-	24,218	(96,903)	20,577
71,325	78,244	334,188	(1,782,133)	(285,149)	(3,757,154)	842,573
(148,330)	(76,426)	(348,400)	(57,048)	(1,695,372)	2,033,727	(2,710,843)
-	-	-	-	(49,196)	(373,992)	(206,230)
24,021	-	-	-	24,021	(550,000)	(401,993)
54,262	3,198	35,845	1,510,285	2,681,973	2,602,036	2,602,036
-	-	-	(11,549)	(17,011)	-	2,118
-	-	-	310,379	(748,800)	-	20,175
(1,278)	(5,016)	1,794	4,124	1,859	-	4,654
-	-	3,823	(8,987)	45,384	45,383	(107,106)
\$ -	\$ -	\$ 27,250	\$ (34,929)	\$ (42,291)	\$ -	\$ 45,384

# Sunshine Coast Regional District

## General Revenue Fund - General Government Services

### Summary Statement of Revenue, Expenses and Transfers (unaudited)

#### Schedule 4

For the Years Ended December 31, 2019 and 2018

	Administration	Finance	General Office Building Maintenance	Human Resources	Information Services
<b>Revenue</b>					
Grants in lieu of taxes	\$ 87,646	\$ -	\$ -	\$ -	\$ -
Tax requisitions	1,309,139	-	-	-	-
Government transfers	1,581,624	26,718	-	-	-
User fees and service charges	2,628	-	-	-	-
Member municipality debt	-	-	-	-	-
Investment income	195,513	9,805	7,289	4,983	5,965
Other revenue	48,336	68	59,762	-	1,723
<b>Total Revenue</b>	<b>3,224,886</b>	<b>36,591</b>	<b>67,051</b>	<b>4,983</b>	<b>7,688</b>
<b>Expenses</b>					
Administration	540,217	-	-	-	-
Wages and benefits	1,188,230	1,147,659	280,775	419,302	589,022
Operating	596,745	224,170	194,523	98,904	160,399
Debt charges - interest	-	-	144,827	-	2,531
Internal recoveries	(720,264)	(1,487,027)	(834,504)	(551,713)	(1,000,912)
Debt charges member municipalities	-	-	-	-	-
Amortization of tangible capital assets	61,449	214,561	114,843	29,671	132,455
Loss (gain) on disposal of tangible capital assets	-	-	-	-	-
<b>Total Expenses</b>	<b>1,666,377</b>	<b>99,363</b>	<b>(99,536)</b>	<b>(3,836)</b>	<b>(116,505)</b>
<b>Annual Operating Surplus (Deficit)</b>	<b>1,558,509</b>	<b>(62,772)</b>	<b>166,587</b>	<b>8,819</b>	<b>124,193</b>
Add: Proceeds from long term debt	-	-	-	-	70,000
Less: Debt principle repayment	-	-	(166,839)	-	(72,975)
Less: Acquisition of tangible capital assets	(22,500)	-	(67,514)	-	(216,207)
<b>Increase (Decrease) in Financial Equity</b>	<b>1,536,009</b>	<b>(62,772)</b>	<b>(67,766)</b>	<b>8,819</b>	<b>(94,989)</b>
Transfer (to)/from reserves	(39,925)	(151,424)	(45,954)	(38,234)	(40,288)
Transfer (to)/from appropriated surplus	(49,196)	-	-	-	-
Transfer (to)/from unfunded amortization	61,449	214,561	114,843	29,671	132,455
Transfer (to)/from unfunded loss on asset	-	-	-	-	-
Transfer (to)/from other funds	(1,507,965)	-	(1,036)	-	-
Interfund transfers	(372)	(365)	(544)	(256)	2,822
Surplus/(deficit) from prior year	-	-	457	-	-
<b>Total Surplus (Deficit) for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Feasibility Studies	Grants in Aid	SCRHD Administration	UBCM	Fiscal Services	Actual 2019	Budget 2019	Actual 2018
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,646	\$ 72,000	\$ 86,131
-	150,919	-	87,242	-	1,547,300	1,547,300	1,465,374
-	-	-	-	-	1,608,342	967,648	1,003,320
-	-	-	-	-	2,628	-	2,867
-	-	-	-	1,947,862	1,947,862	1,947,878	1,914,354
1,425	85	-	4,360	-	229,425	58,000	168,766
-	-	59,787	-	-	169,676	68,193	267,125
<b>1,425</b>	<b>151,004</b>	<b>59,787</b>	<b>91,602</b>	<b>1,947,862</b>	<b>5,592,879</b>	<b>4,661,019</b>	<b>4,907,937</b>
-	11,296	13,235	13,879	-	578,627	578,627	561,779
-	3,841	28,258	34,361	-	3,691,448	4,146,129	3,547,989
-	147,006	3,718	33,772	-	1,459,237	1,480,084	1,299,219
-	-	-	-	-	147,358	147,584	147,311
-	-	-	-	-	(4,594,420)	(4,635,511)	(4,345,729)
-	-	-	-	1,947,862	1,947,862	1,947,878	1,914,354
-	-	-	-	-	552,979	517,325	517,325
-	-	-	-	-	-	-	2,007
<b>-</b>	<b>162,143</b>	<b>45,211</b>	<b>82,012</b>	<b>1,947,862</b>	<b>3,783,091</b>	<b>4,182,116</b>	<b>3,644,255</b>
1,425	(11,139)	14,576	9,590	-	1,809,788	478,903	1,263,682
-	-	-	-	-	70,000	70,000	70,000
-	-	-	-	-	(239,814)	(179,979)	(240,267)
-	-	-	-	-	(306,221)	(493,320)	(184,241)
<b>1,425</b>	<b>(11,139)</b>	<b>14,576</b>	<b>9,590</b>	<b>-</b>	<b>1,333,753</b>	<b>(124,396)</b>	<b>909,174</b>
(1,425)	(85)	-	(9,590)	-	(326,925)	199,673	(484,482)
-	-	-	-	-	(49,196)	(639,550)	(246,834)
-	-	-	-	-	552,979	517,325	517,325
-	-	-	-	-	-	-	2,007
-	-	-	-	-	(1,509,001)	-	678,828
-	-	-	-	-	1,285	-	1,961
-	25,635	20,856	-	-	46,948	46,948	26,625
<b>\$ -</b>	<b>\$ 14,411</b>	<b>\$ 35,432</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,843</b>	<b>\$ -</b>	<b>\$ 46,948</b>



Sunshine Coast Regional District

General Revenue Fund - Protective Services  
Summary Statement of Revenue, Expenses and Transfers (unaudited)  
Schedule 5  
For the Years Ended December 31, 2019 and 2018

	Gibsons and District Fire Protection	Roberts Creek Fire Protection	Halfmoon Bay Fire Protection	Egmont Fire Department
<b>Revenue</b>				
Grants in lieu of taxes	\$ 178	\$ -	\$ -	\$ -
Tax requisitions	999,275	458,700	425,139	109,794
Government transfers	-	-	-	-
User fees and service charges	-	225	225	-
Investment income	9,991	14,989	11,752	4,073
Other revenue	4,197	50	-	4,716
<b>Total Revenue</b>	<b>1,013,641</b>	<b>473,964</b>	<b>437,116</b>	<b>118,583</b>
<b>Expenses</b>				
Administration	96,993	42,104	39,283	8,002
Wages and benefits	337,694	118,631	109,075	2,704
Operating	336,869	200,230	194,624	64,325
Debt charges - interest	6,160	-	-	4,880
Amortization of tangible capital assets	153,274	70,700	47,298	19,820
Loss (gain) on disposal of tangible capital assets	(5,385)	(23)	-	-
<b>Total Expenses</b>	<b>925,605</b>	<b>431,642</b>	<b>390,280</b>	<b>99,731</b>
<b>Annual Operating Surplus (Deficit)</b>	<b>88,036</b>	<b>42,322</b>	<b>46,836</b>	<b>18,852</b>
Add: Proceeds from sale of assets	5,385	23	-	-
Less: Debt principle repayment	(65,050)	-	-	(5,377)
Less: Acquisition of tangible capital assets	(168,267)	(21,831)	(29,538)	(16,794)
<b>Increase (Decrease) in Financial Equity</b>	<b>(139,896)</b>	<b>20,514</b>	<b>17,298</b>	<b>(3,319)</b>
Transfer (to)/from reserves	(8,493)	(91,191)	(64,596)	(16,467)
Transfer (to)/from unfunded amortization	153,274	70,700	47,298	19,820
Transfer (to)/from unfunded loss on asset	(5,385)	(23)	-	-
Transfer (to)/from other funds	-	-	-	(34)
Interfund transfers	500	-	-	-
Surplus/(deficit) from prior year	-	-	-	-
<b>Total Surplus (Deficit) for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Smoke Control			Bylaw Enforcement	Emergency Telephone - 911	Sunshine Coast Emergency Planning	Animal Control	Actual 2019	Budget 2019	Actual 2018						
\$	-	\$	-	\$	-	\$	-	\$	178	\$	-	\$	161		
	299		203,284		403,017		206,076		38,136		2,843,720		2,843,720		2,787,308
	-		-		-		11,757		-		11,757		11,777		34,086
	300		2,000		-		-		33,344		36,094		33,351		32,304
	358		2,275		15,823		3,500		4,276		67,037		-		41,141
	-		-		-		2,515		302		11,780		-		330,442
	957		207,559		418,840		223,848		76,058		2,970,566		2,888,848		3,225,442
	281		36,940		36,027		56,985		13,606		330,221		330,221		338,331
	252		122,419		39,891		111,993		32,420		875,079		891,376		745,385
	-		10,432		211,145		64,505		17,234		1,099,364		1,214,440		1,216,346
	-		-		-		-		-		11,040		11,587		11,959
	-		5,673		67,536		6,833		4,336		375,470		374,315		374,315
	-		-		(54)		-		-		(5,462)		-		-
	533		175,464		354,545		240,316		67,596		2,685,712		2,821,939		2,686,336
	424		32,095		64,295		(16,468)		8,462		284,854		66,909		539,106
	-		-		54		-		-		5,462		-		-
	-		-		-		-		-		(70,427)		(67,863)		(78,097)
	-		-		-		(14,731)		-		(251,161)		(736,573)		(339,158)
	424		32,095		64,349		(31,199)		8,462		(31,272)		(737,527)		121,851
	(2,244)		(37,938)		(131,831)		24,389		(12,630)		(341,001)		358,618		(490,643)
	-		5,673		67,536		6,833		4,336		375,470		374,315		374,315
	-		-		(54)		-		-		(5,462)		-		-
	-		-		-		-		-		(34)		-		(32)
	-		170		-		(23)		(156)		491		500		31
	1,820		-		-		-		2,274		4,094		4,094		(1,428)
\$	-	\$	-	\$	-	\$	-	\$	2,286	\$	2,286	\$	-	\$	4,094

Sunshine Coast Regional District

General Revenue Fund - Transportation Services  
Summary Statement of Revenue, Expenses and Transfers (unaudited)  
Schedule 6  
For the Years Ended December 31, 2019 and 2018

	Public Transit	Maintenance Facility	Regional Street Lighting
<b>Revenue</b>			
Tax requisitions	\$ 2,721,812	\$ -	\$ 36,908
Government transfers	1,860,544	-	-
User fees and service charges	854,495	-	-
Investment income	1,418	6,264	-
Other revenue	47,501	30,556	-
<b>Total Revenue</b>	<b>5,485,770</b>	<b>36,820</b>	<b>36,908</b>
<b>Expenses</b>			
Administration	479,404	35,291	2,125
Wages and benefits	2,548,269	523,764	-
Operating	2,298,578	978,407	34,912
Debt charges - interest	-	19,862	-
Internal recoveries	(298)	(1,554,781)	-
Amortization of tangible capital assets	34,605	36,607	-
<b>Total Expenses</b>	<b>5,360,558</b>	<b>39,150</b>	<b>37,037</b>
<b>Annual Operating Surplus (Deficit)</b>	<b>125,212</b>	<b>(2,330)</b>	<b>(129)</b>
Add: Proceeds from long term debt	-	-	-
Less: Debt principle repayment	-	(21,883)	-
Less: Acquisition of tangible capital assets	-	(33,119)	-
<b>Increase (Decrease) in Financial Equity</b>	<b>125,212</b>	<b>(57,332)</b>	<b>(129)</b>
Transfer (to)/from reserves	(160,417)	21,010	-
Transfer (to)/from unfunded amortization	34,605	36,607	-
Transfer (to)/from other funds	-	(144)	-
Interfund transfers	600	(141)	-
Surplus/(deficit) from prior year	-	-	(1,271)
<b>Total Surplus (Deficit) for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,400)</b>

Local Street Lighting	Ports Services	Actual 2019	Budget 2019	Actual 2018
\$ 10,085	\$ 598,961	\$ 3,367,766	\$ 3,367,766	\$ 2,999,309
-	-	1,860,544	1,772,392	1,862,881
-	-	854,495	745,447	824,385
-	14,666	22,348	-	12,149
-	7,247	85,304	20,666	80,833
10,085	620,874	6,190,457	5,906,271	5,779,557
623	53,029	570,472	570,472	478,640
-	38,463	3,110,496	2,912,928	2,978,581
10,212	239,425	3,561,534	3,480,564	3,471,215
-	-	19,862	26,792	19,862
-	-	(1,555,079)	(1,446,983)	(1,643,675)
-	78,722	149,934	146,427	146,427
10,835	409,639	5,857,219	5,690,200	5,451,050
(750)	211,235	333,238	216,071	328,507
-	-	-	450,000	-
-	-	(21,883)	(13,668)	(21,041)
-	(567,490)	(600,609)	(630,000)	(394,049)
(750)	(356,255)	(289,254)	22,403	(86,583)
-	(257,835)	(397,242)	(168,336)	(6,874)
-	78,722	149,934	146,427	146,427
-	450,000	449,856	-	(131)
-	-	459	-	-
409	368	(494)	(494)	(53,333)
\$ (341)	\$ (85,000)	\$ (86,741)	\$ -	\$ (494)



Sunshine Coast Regional District

General Revenue Fund - Environmental Services  
Summary Statement of Revenue, Expenses and Transfers (unaudited)  
Schedule 7  
For the Years Ended December 31, 2019 and 2018

	Regional Solid Waste	Refuse Collection	Actual 2019	Actual 2018
<b>Revenue</b>				
Tax requisitions	\$ 2,036,407	\$ -	\$ 2,036,407	\$ 1,772,895
User fees and service charges	2,782,014	913,314	3,695,328	3,567,892
Investment income	54,739	4,398	59,137	24,904
Other revenue	163,389	-	163,389	167,087
<b>Total Revenue</b>	<b>5,036,549</b>	<b>917,712</b>	<b>5,954,261</b>	<b>5,532,778</b>
<b>Expenses</b>				
Administration	414,997	88,090	503,087	537,385
Wages and benefits	1,038,237	5,468	1,043,705	908,713
Operating	3,544,751	736,570	4,281,321	3,582,750
Amortization of tangible capital assets	54,262	-	54,262	52,738
Loss (gain) on disposal of tangible capital assets	-	-	-	111
<b>Total Expenses</b>	<b>5,052,247</b>	<b>830,128</b>	<b>5,882,375</b>	<b>5,081,697</b>
<b>Annual Operating Surplus (Deficit)</b>	<b>(15,698)</b>	<b>87,584</b>	<b>71,886</b>	<b>451,081</b>
Less: Acquisition of tangible capital assets	(561)	-	(561)	(75,933)
<b>Increase (Decrease) in Financial Equity</b>	<b>(16,259)</b>	<b>87,584</b>	<b>71,325</b>	<b>375,148</b>
Transfer (to)/from reserves	(60,746)	(87,584)	(148,330)	65,548
Transfer (to)/from unfunded liability	24,021	-	24,021	(401,993)
Transfer (to)/from unfunded amortization	54,262	-	54,262	52,738
Transfer (to)/from unfunded loss on asset	-	-	-	111
Interfund transfers	(1,278)	-	(1,278)	-
Surplus/(deficit) from prior year	-	-	-	(91,552)
<b>Total Surplus (Deficit) for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Sunshine Coast Regional District

General Revenue Fund - Public Health Services  
Summary Statement of Revenue, Expenses and Transfers (unaudited)  
Schedule 8  
For the Years Ended December 31, 2019 and 2018

	Cemetery	Pender Harbour Health Clinic	Actual 2019	Actual 2018
<b>Revenue</b>				
Tax requisitions	\$ 110,053	\$ 146,400	\$ 256,453	\$ 247,776
User fees and service charges	58,297	-	58,297	58,161
Investment income	7,539	1,372	8,911	5,591
Other revenue	105	-	105	-
<b>Total Revenue</b>	<b>175,994</b>	<b>147,772</b>	<b>323,766</b>	<b>311,528</b>
<b>Expenses</b>				
Administration	17,553	7,359	24,912	24,209
Wages and benefits	35,904	-	35,904	37,948
Operating	47,468	134,040	181,508	177,660
Amortization of tangible capital assets	3,198	-	3,198	3,434
<b>Total Expenses</b>	<b>104,123</b>	<b>141,399</b>	<b>245,522</b>	<b>243,251</b>
<b>Annual Operating Surplus (Deficit)</b>	<b>71,871</b>	<b>6,373</b>	<b>78,244</b>	<b>68,277</b>
<b>Increase (Decrease) in Financial Equity</b>	<b>71,871</b>	<b>6,373</b>	<b>78,244</b>	<b>68,277</b>
Transfer (to)/from reserves	(70,053)	(6,373)	(76,426)	(71,711)
Transfer (to)/from unfunded amortization	3,198	-	3,198	3,434
Interfund transfers	(5,016)	-	(5,016)	-
<b>Total Surplus (Deficit) for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# Sunshine Coast Regional District

General Revenue Fund - Planning and Development Services

Summary Statement of Revenue, Expenses and Transfers (unaudited)

Schedule 9

For the Years Ended December 31, 2019 and 2018

	Regional Planning	Rural Planning	Geographic Information Services	Heritage
<b>Revenue</b>				
Grants in lieu of taxes	\$ 3	\$ -	\$ -	\$ -
Tax requisitions	132,009	901,378	-	871
Government transfers	-	-	-	-
User fees and service charges	422	60,586	422	-
Investment income	1,893	1,384	5,140	-
Other revenue	665	1,300	-	-
<b>Total Revenue</b>	<b>134,992</b>	<b>964,648</b>	<b>5,562</b>	<b>871</b>
<b>Expenses</b>				
Administration	33,940	201,893	-	213
Wages and benefits	85,496	646,868	243,150	-
Operating	6,081	65,194	48,464	-
Internal recoveries	-	-	(341,308)	-
Amortization of tangible capital assets	-	1,584	22,460	-
<b>Total Expenses</b>	<b>125,517</b>	<b>915,539</b>	<b>(27,234)</b>	<b>213</b>
<b>Annual Operating Surplus (Deficit)</b>	<b>9,475</b>	<b>49,109</b>	<b>32,796</b>	<b>658</b>
Less: Acquisition of tangible capital assets	-	-	(14,780)	-
Less: Net change in land held for resale	-	-	-	-
<b>Increase (Decrease) in Financial Equity</b>	<b>9,475</b>	<b>49,109</b>	<b>18,016</b>	<b>658</b>
Transfer (to)/from reserves	(9,475)	(29,767)	(45,058)	-
Transfer (to)/from appropriated surplus	-	-	-	-
Transfer (to)/from unfunded amortization	-	1,584	22,460	-
Transfer (to)/from other funds	-	-	-	-
Interfund transfers	-	2,356	4,582	-
Surplus/(deficit) from prior year	-	(23,282)	-	597
<b>Total Surplus (Deficit) for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,255</b>

House numbering	Building Inspection Services	Economic Development	Hillside	Actual 2019	Budget 2019	Actual 2018
\$ -	\$ -	\$ 1,143	\$ -	\$ 1,146	\$ -	\$ 1,150
-	189,608	217,973	26,903	1,468,742	1,468,742	1,397,967
-	-	-	-	-	-	1,000
35,450	770,702	-	-	867,582	707,370	909,992
2,777	21,948	-	-	33,142	-	32,318
-	1,980	-	-	3,945	600	14,103
<b>38,227</b>	<b>984,238</b>	<b>219,116</b>	<b>26,903</b>	<b>2,374,557</b>	<b>2,176,712</b>	<b>2,356,530</b>
7,491	136,092	12,366	-	391,995	391,995	397,496
18,274	589,175	209	-	1,583,172	1,639,668	1,536,268
88	53,222	207,054	-	380,103	495,766	464,662
-	-	-	-	(341,308)	(341,308)	(333,522)
-	11,801	-	-	35,845	38,137	38,137
<b>25,853</b>	<b>790,290</b>	<b>219,629</b>	<b>-</b>	<b>2,049,807</b>	<b>2,224,258</b>	<b>2,103,041</b>
12,374	193,948	(513)	26,903	324,750	(47,546)	253,489
-	-	-	-	(14,780)	(41,509)	(38,201)
-	-	-	24,218	24,218	(96,903)	20,577
<b>12,374</b>	<b>193,948</b>	<b>(513)</b>	<b>51,121</b>	<b>334,188</b>	<b>(185,958)</b>	<b>235,865</b>
(7,792)	(205,187)	-	(51,121)	(348,400)	144,498	(991,523)
-	-	-	-	-	-	(8,500)
-	11,801	-	-	35,845	38,137	38,137
-	-	-	-	-	-	706,120
(4,582)	(562)	-	-	1,794	(500)	1,702
-	-	26,508	-	3,823	3,823	22,022
<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,995</b>	<b>\$ -</b>	<b>\$ 27,250</b>	<b>\$ -</b>	<b>\$ 3,823</b>



Sunshine Coast Regional District

General Revenue Fund - Recreation and Cultural Services  
Summary Statement of Revenue, Expenses and Transfers (unaudited)  
Schedule 10  
For the Years Ended December 31, 2019 and 2018

	Pender Harbour Pool	School facilities - Joint Use	Gibsons and Area Library	Museum Service	Halfmoon Bay & Roberts Creek Library Service
Revenue					
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ 2
Tax requisitions	495,835	11,035	700,930	137,682	334,328
Frontage and parcel taxes	72,270	-	-	-	-
Government transfers	-	-	-	-	-
User fees and service charges	96,078	2,910	-	-	-
Investment income	6,133	-	1,344	-	-
Other revenue	13,548	-	7,771	-	-
Total Revenue	683,864	13,945	710,045	137,682	334,330
Expenses					
Administration	55,275	266	47,364	8,096	12,913
Wages and benefits	339,063	-	3,486	-	-
Operating	149,984	38,545	667,717	129,586	250,249
Debt charges - interest	29,170	-	-	-	-
Amortization of tangible capital assets	97,998	-	52,182	-	-
Loss (gain) on disposal of tangible capital assets	-	-	-	-	-
Total Expenses	671,490	38,811	770,749	137,682	263,162
Annual Operating Surplus (Deficit)	12,374	(24,866)	(60,704)	-	71,168
Add: Proceeds from sale of assets	-	-	-	-	-
Add: Proceeds from long term debt	-	-	-	-	-
Less: Debt principle repayment	(41,351)	-	-	-	-
Less: Acquisition of tangible capital assets	(27,260)	-	-	-	-
Increase (Decrease) in Financial Equity	(56,237)	(24,866)	(60,704)	-	71,168
Transfer (to)/from reserves	(41,493)	-	(62,649)	-	-
Transfer (to)/from appropriated surplus	-	-	-	-	-
Transfer (to)/from unfunded amortization	97,998	-	52,182	-	-
Transfer to/ (from) unfunded loss on asset	-	-	-	-	-
Transfer (to)/from other funds	(268)	-	-	-	-
Interfund transfers	-	-	71,171	-	(71,171)
Surplus/(deficit) from prior year	-	(8,992)	-	-	5
Total Surplus (Deficit) for the year	\$ -	\$ (33,858)	\$ -	\$ -	\$ 2

Community Recreation Facilities Service	Community Parks	Bicycle and Walking Paths	Dakota Ridge Recreation Service	Regional Recreation Programs	Egmont/Pender Harbour Library Service	Actual 2019	Actual 2018
\$ 206	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208	\$ 184
4,799,019	1,746,696	56,777	216,381	154,719	44,808	8,698,210	8,320,116
1,627,509	-	-	-	-	-	1,699,779	1,699,954
-	241,611	-	-	-	-	241,611	45,416
1,930,378	54,862	-	38,497	5,020	-	2,127,745	2,022,660
71,110	19,846	7,766	5,889	42	-	112,130	73,739
424,141	42,317	-	-	-	-	487,777	446,933
8,852,363	2,105,332	64,543	260,767	159,781	44,808	13,367,460	12,609,002
774,427	262,981	13,713	26,518	9,822	2,077	1,213,452	1,137,743
3,342,548	847,813	6,393	62,274	-	-	4,601,577	4,197,946
1,807,685	544,304	2,329	108,171	152,603	42,731	3,893,904	3,832,944
924,661	28,773	-	1	-	-	982,605	995,963
951,368	256,933	105,838	45,966	-	-	1,510,285	1,469,660
(11,549)	-	-	-	-	-	(11,549)	-
7,789,140	1,940,804	128,273	242,930	162,425	44,808	12,190,274	11,634,256
1,063,223	164,528	(63,730)	17,837	(2,644)	-	1,177,186	974,746
11,549	-	-	-	-	-	11,549	-
-	-	-	-	-	-	-	40,500
(1,085,371)	(122,570)	-	(219)	-	-	(1,249,511)	(1,216,088)
(1,050,356)	(643,741)	-	-	-	-	(1,721,357)	(580,317)
(1,060,955)	(601,783)	(63,730)	17,618	(2,644)	-	(1,782,133)	(781,159)
128,268	15,923	(38,094)	(60,574)	1,571	-	(57,048)	(731,158)
-	-	-	-	-	-	-	49,104
951,368	256,933	105,838	45,966	-	-	1,510,285	1,469,660
(11,549)	-	-	-	-	-	(11,549)	-
(6,938)	317,585	-	-	-	-	310,379	(6,954)
(194)	11,342	(4,014)	(3,010)	-	-	4,124	960
-	-	-	-	-	-	(8,987)	(9,440)
\$ -	\$ -	\$ -	\$ -	\$ (1,073)	\$ -	\$ (34,929)	\$ (8,987)

Sunshine Coast Regional District

Water Utility  
Summary Statement of Revenue, Expenses and Transfers (unaudited)  
Schedule 11  
For the Years Ended December 31, 2019 and 2018

	Actual 2019	Budget 2019	Actual 2018
<b>Revenue</b>			
Frontage and parcel taxes	\$ 3,652,293	\$ 3,603,528	\$ 3,532,871
Government transfers	2,005,926	1,995,927	985,543
User fees and service charges	4,535,425	4,391,353	4,344,475
Investment income	258,240	-	191,031
Contributed assets	327,031	-	88,250
Other revenue	662,036	535,802	540,388
<b>Total Revenue</b>	<b>11,440,951</b>	<b>10,526,610</b>	<b>9,682,558</b>
<b>Expenses</b>			
Administration	922,627	922,627	842,507
Wages and benefits	2,416,111	3,052,727	2,314,659
Operating	1,831,857	1,762,334	1,782,857
Debt charges - interest	124,732	127,161	124,040
Internal recoveries	(10,249)	-	(6,445)
Amortization of tangible capital assets	2,077,750	1,774,873	1,779,751
Loss (gain) on disposal of tangible capital assets	22,435	-	36,833
Write-off of tangible capital assets	406,446	-	-
<b>Total Expenses</b>	<b>7,791,709</b>	<b>7,639,722</b>	<b>6,874,202</b>
<b>Annual Operating Surplus (Deficit)</b>	<b>3,649,242</b>	<b>2,886,888</b>	<b>2,808,356</b>
Add: Proceeds from sale of assets	12,950	-	-
Add: Proceeds from long term debt	200,000	4,946,334	30,000
Less: Debt principle repayment	(312,966)	(258,356)	(286,386)
Less: Acquisition of tangible capital assets	(5,223,272)	(11,270,123)	(3,278,874)
<b>Increase (Decrease) in Financial Equity</b>	<b>(1,674,046)</b>	<b>(3,695,257)</b>	<b>(726,904)</b>
Transfer (to)/from reserves	(459,620)	1,920,384	(1,083,441)
Transfer (to)/from unfunded loss on asset	428,881	-	36,833
Transfer (to)/from unfunded amortization	2,077,750	1,774,873	1,779,751
Transfer (to)/from other funds	(371,106)	-	(1,585)
Interfund transfers	(1,859)	-	(4,654)
<b>Total Surplus (Deficit) for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Sunshine Coast Regional District

Sewer Fund  
Summary Statement of Revenue, Expenses and Transfers (unaudited)  
Schedule 12  
For the Years Ended December 31, 2019 and 2018

	Actual 2019	Budget 2019	Actual 2018
<b>Revenue</b>			
Frontage and parcel taxes	\$ 84,150	\$ 84,354	\$ 82,700
Government transfers	92,311	92,310	643,110
User fees and service charges	269,626	260,034	211,963
Investment income	31,753	-	23,663
Contributed assets	154,629	-	661,222
Other revenue	4,722	-	-
<b>Total Revenue</b>	<b>637,191</b>	<b>436,698</b>	<b>1,622,658</b>
<b>Expenses</b>			
Administration	23,210	23,210	24,782
Wages and benefits	99,534	142,807	105,487
Operating	120,044	164,392	129,926
Debt charges - interest	5,487	5,862	-
Amortization of tangible capital assets	62,718	41,344	56,128
Loss (gain) on disposal of tangible capital assets	7,797	-	-
<b>Total Expenses</b>	<b>318,790</b>	<b>377,615</b>	<b>316,323</b>
<b>Annual Operating Surplus (Deficit)</b>	<b>318,401</b>	<b>59,083</b>	<b>1,306,335</b>
Add: Proceeds from long term debt	313,400	140,726	-
Less: Debt principle repayment	-	(4,223)	-
Less: Acquisition of tangible capital assets	(332,624)	(298,036)	(1,517,199)
<b>Increase (Decrease) Financial Equity</b>	<b>299,177</b>	<b>(102,450)</b>	<b>(210,864)</b>
Transfer (to)/from reserves	(163,689)	59,582	10,828
Transfer (to)/from unfunded amortization	62,718	41,344	56,128
Transfer to/ (from) unfunded loss on asset	7,797	-	-
Transfer to/(from) other funds	(210,925)	-	189,071
Surplus/(deficit) from prior year	1,524	1,524	(43,639)
<b>Total Surplus (Deficit) for the year</b>	<b>\$ (3,398)</b>	<b>\$ -</b>	<b>\$ 1,524</b>



Sunshine Coast Regional District

General Capital Fund - Hillside Development Project  
Summary Statement of Revenue, Expenses and Transfers (unaudited)  
Schedule 13  
For the Years Ended December 31, 2019 and 2018

	Actual 2019	Budget 2019	Actual 2018
<b>Expenses</b>			
Administration	\$ 13,537	\$ 13,537	\$ 8,683
Wages and benefits	5,533	14,126	5,799
Operating expenditures	52,349	128,840	38,728
<b>Total Development Costs</b>	<b>71,419</b>	<b>156,503</b>	<b>53,210</b>
<b>Less: Operating Revenue</b>			
Water leases	75,331	59,600	73,787
Investment income	20,306	-	-
	95,637	59,600	73,787
<b>Net development costs</b>	<b>24,218</b>	<b>(96,903)</b>	<b>20,577</b>
<b>Total Surplus (Deficit) for the year</b>	<b>\$ 24,218</b>	<b>\$ (96,903)</b>	<b>\$ 20,577</b>

Sunshine Coast Regional District

Statement of Changes in Reserve Fund Balances (unaudited)  
Schedule 14  
For the Years Ended December 31, 2019 and 2018

Bylaw	Purpose	Balance, Beginning of Year	Investment Earnings	Contributions / Transfers	Balance, End of Year
<b>General Government</b>					
495/504	General Administration Capital	\$ 42,462	\$ 1,145	\$ -	\$ 43,607
648	General Administration Operating	454,754	11,689	22	466,465
496	Administration Building	251,565	6,253	(19,702)	238,116
648	Finance	364,168	9,804	141,619	515,591
648	Human Resources	183,883	4,982	33,251	222,116
504/648	Information Services	219,576	5,965	34,320	259,861
648	Area D Grant in Aid	3,173	86	-	3,259
648	Electoral Area Services	160,906	4,359	5,230	170,495
648	Corporate Sustainability	101,953	2,746	10,410	115,109
648	Regional Sustainability	52,925	1,426	12,493	66,844
	Area B Feasibility Studies	26,473	712	-	27,185
	Area D Feasibility Studies	26,473	712	-	27,185
649/677	Bylaw Enforcement	84,499	2,275	35,663	122,437
	Halfmoon Bay Smoke Control	1,542	42	1,086	2,670
650	Roberts Creek Smoke Control	11,757	316	801	12,874
489/497	Gibsons Fire Protection Capital	366,794	8,923	(22,767)	352,950
678	Gibsons Fire Protection Operating	39,677	1,070	21,269	62,016
490	Roberts Creek Fire Protection	537,055	14,989	76,202	628,246
491	Halfmoon Bay Fire Protection	421,764	11,751	52,845	486,360
601	Egmont Fire Protection	148,984	4,038	12,428	165,450
492	911 Telephone	566,110	15,824	116,007	697,941
493	SC Emergency Planning	130,003	3,500	(27,889)	105,614
651/680	Animal Control	158,803	4,276	8,354	171,433
529/652	Sunshine Coast Transit	52,672	1,418	158,998	213,088
486/607	Ports	491,610	14,666	243,168	749,444
563	Maintenance Facility	240,048	6,120	(27,129)	219,039
	Building Maintenance	-	-	59,403	59,403
653	Regional Solid Waste Operating	51,076	1,376	-	52,452
670	Zero Waste Operating	247,434	6,896	23,233	277,563
653	Landfills Operating	25,442	675	28,566	54,683
654	Refuse Collection Operating	164,498	4,398	83,187	252,083
515	Pender Harbour Health Clinic	49,987	1,373	5,000	56,360
655	Cemetery Operating	276,473	7,539	62,515	346,527
681	Regional Planning	70,298	1,893	7,582	79,773
656/657	Rural Planning	61,696	1,383	28,383	91,462
504/648	Property Information & Mapping	194,739	5,140	39,918	239,797
	House Numbering	106,180	2,776	5,015	113,971
495	Building Inspection	815,540	21,948	183,240	1,020,728
715	Hillside - Operating	757,254	20,306	30,815	808,375
590/609	Community Recreation Facilities	2,494,972	64,139	(192,407)	2,366,704
494/660	Pender Harbour Pool	217,763	5,865	35,628	259,256
609	Gibsons Library	40,068	1,343	61,305	102,716
533/662	Community Parks	723,132	19,446	(35,369)	707,209
683	Bicycle & Walking Paths	212,379	5,771	22,353	240,503
	Area A Bicycle & Walking Paths	74,117	1,995	7,974	84,086
	Regional Recreation Programs	1,570	42	(1,612)	-
	Dakota Ridge	218,746	5,889	54,685	279,320
<b>Total General Reserve Funds</b>		<b>11,942,993</b>	<b>319,280</b>	<b>1,376,093</b>	<b>13,638,366</b>

# Sunshine Coast Regional District

## Statement of Changes in Reserve Fund Balances Schedule 14

For the Years Ended December 31, 2019 and 2018

Bylaw	Purpose	Balance, Beginning of Year	Investment Earnings	Contributions / Transfers	Balance, End of Year
<b>Water Revenue</b>					
488	Regional Water Capital	5,099,001	129,695	502,131	<b>5,730,827</b>
	Regional Water Operating	2,879,696	77,223	151,996	<b>3,108,915</b>
498	Regional Water Land	17,443	470	-	<b>17,913</b>
589	North Pender Water Capital	407,931	8,066	(118,343)	<b>297,654</b>
	North Pender Water Operating	220,491	5,936	7,731	<b>234,158</b>
	South Pender Water Capital	735,930	15,603	(228,125)	<b>523,408</b>
	South Pender Water Operating	753,975	19,513	(112,277)	<b>661,211</b>
<b>Total Water Reserve Funds</b>		<b>10,114,467</b>	<b>256,506</b>	<b>203,113</b>	<b>10,574,086</b>
<b>Sewer Revenue</b>					
512/608	Greaves Road	10,181	275	1,112	<b>11,568</b>
512	Sunnyside	24,739	667	1,266	<b>26,672</b>
	Jolly Roger	52,519	1,412	(4,599)	<b>49,332</b>
512/608	Secret Cove	27,706	755	8,474	<b>36,935</b>
	Lee Bay	488,522	13,219	33,366	<b>535,107</b>
512	Square Bay	111,218	3,412	23,425	<b>138,055</b>
	Langdale	33,786	912	2,443	<b>37,141</b>
512/608	Canoe Road	3,324	91	314	<b>3,729</b>
608	Merrill Crescent	887	35	2,166	<b>3,088</b>
512/608	Curran Road	87,405	2,418	11,477	<b>101,300</b>
512/608	Roberts Creek Co-housing	34,406	936	14,051	<b>49,393</b>
608	Lily Lake Village	45,276	1,230	10,195	<b>56,701</b>
512/608	Woodcreek Park	183,329	4,976	16,372	<b>204,677</b>
668/669	Painted Boat	50,071	1,365	11,924	<b>63,360</b>
<b>Total Sewer Reserve Funds</b>		<b>1,153,369</b>	<b>31,703</b>	<b>131,986</b>	<b>1,317,058</b>
<b>Total Reserve Funds</b>		<b>\$ 23,210,829</b>	<b>\$ 607,489</b>	<b>\$ 1,711,192</b>	<b>\$ 25,529,510</b>

# STATISTICAL SECTION

## Statement of Financial Position

Last Five Fiscal Years Comparison

As at December 31

	2015 Restated*	2016 Restated*	2017 Restated*	2018	2019
<b>Financial Assets</b>					
Cash and equivalents	\$ 1,602,877	\$ 133,906	\$ 2,713,295	\$ 3,399,193	\$ 9,973,783
Portfolio investments	18,740,758	22,587,720	25,244,318	28,962,730	28,378,454
Accounts receivable	1,657,705	3,186,082	3,376,896	3,492,353	2,712,252
Debt recoverable from municipalities	16,606,413	14,983,219	13,812,149	13,961,870	12,255,657
Restricted cash: MFA debt reserve fund	438,175	443,963	443,469	453,118	466,521
	39,045,928	41,334,890	45,590,127	50,269,264	53,786,667
<b>Liabilities</b>					
Accounts payable and accrued liabilities	3,511,981	3,092,455	3,754,223	3,798,223	4,825,289
Employee future benefits	303,800	226,300	240,100	223,700	144,500
Deferred revenue:					
Development cost charges	1,162,893	1,246,831	1,762,337	2,062,705	2,139,133
Future parks acquisition	297,033	431,467	434,301	473,101	635,151
Other	546,881	654,268	1,416,257	1,199,456	723,782
Provision for landfill future closure and post-closure costs	4,803,825	5,245,705	6,205,157	6,268,701	6,888,506
Long-term debt	37,041,019	33,521,074	30,729,711	29,178,053	26,160,639
	47,667,432	44,418,100	44,542,086	43,203,939	41,517,000
<b>Net Financial Assets (Net Debt)</b>	<b>(8,621,504)</b>	<b>(3,083,210)</b>	<b>1,048,041</b>	<b>7,065,325</b>	<b>12,269,667</b>
<b>Non-financial Assets</b>					
Inventory	686,650	691,403	897,831	981,205	791,360
Land held for resale	2,129,698	2,114,089	1,980,479	1,959,902	1,935,684
Tangible capital assets	126,735,208	126,891,126	130,234,819	132,165,925	135,344,442
	129,551,556	129,696,618	133,113,129	135,107,032	138,071,486
<b>Accumulated Surplus</b>	<b>\$ 120,930,052</b>	<b>\$ 126,613,408</b>	<b>\$ 134,161,170</b>	<b>\$ 142,172,357</b>	<b>\$ 150,341,153</b>

\*Notes:

a) 2015 - 2017 non-financial assets were restated due to the revision in 2018 of the valuation of tangible capital assets. The changes were specific to assets classified as water distribution infrastructure and represent less than 1% of tangible capital assets.

# Statement of Operations

Last Five Fiscal Years Comparison  
As at December 31

	2015 Restated*	2016 Restated*	2017 Restated*	2018	2019
<b>Revenue</b>					
Grants in lieu of taxes	\$ 62,528	\$ 72,303	\$ 68,612	\$ 87,626	\$ 89,178
Tax requisition	17,367,493	17,599,893	18,199,440	18,990,745	20,218,598
Frontage and parcel taxes	5,121,006	5,248,538	5,253,217	5,315,525	5,436,222
Government transfers	2,386,145	2,753,112	5,184,897	4,575,356	5,820,491
User fees and service charges	10,292,612	11,016,756	11,348,009	11,974,699	12,447,220
Member municipality debt repayments	1,541,278	1,945,224	1,858,966	1,914,354	1,947,862
Investment income	367,149	373,174	273,612	573,302	822,123
Developer contributions	439,098	152,190	372,413	749,472	481,660
Gain on sale of land	212,917	-	792,867	-	-
Other revenue	1,008,314	1,687,862	1,321,184	1,846,911	1,588,734
	<b>38,798,540</b>	<b>40,849,052</b>	<b>44,673,217</b>	<b>46,027,990</b>	<b>48,852,088</b>
<b>Expenses</b>					
General government	\$ 2,145,490	\$ 1,636,647	\$ 1,697,381	\$ 1,729,901	\$ 1,835,229
Protective services	2,396,490	2,415,771	2,549,208	2,686,336	2,685,712
Transportation services	4,026,373	4,170,322	4,666,684	5,451,050	5,857,219
Environmental services	4,543,213	5,077,145	5,877,478	5,081,697	5,882,375
Public health services	274,452	278,738	244,075	243,251	245,522
Planning and development services	1,880,616	1,779,200	1,913,550	2,103,041	2,049,807
Recreation and cultural services	11,029,185	11,139,380	11,212,665	11,634,256	12,190,274
Water utilities	6,353,013	6,535,910	6,868,603	6,874,202	7,791,709
Sewer utilities	263,365	202,023	248,687	316,323	318,790
Debt charges, member municipalities	1,541,278	1,945,224	1,858,966	1,914,354	1,947,862
PSAB/Employee future benefits	(27,340)	(14,664)	(11,842)	(17,608)	(121,207)
	<b>34,426,135</b>	<b>35,165,696</b>	<b>37,125,455</b>	<b>38,016,803</b>	<b>40,683,292</b>
<b>Annual Operating Surplus (Deficit)</b>	<b>4,372,405</b>	<b>5,683,356</b>	<b>7,547,762</b>	<b>8,011,187</b>	<b>8,168,796</b>
Accumulated Surplus, beginning of year	116,557,647	120,930,052	126,613,408	134,161,170	142,172,357
<b>Accumulated Surplus, end of year</b>	<b>\$ 120,930,052</b>	<b>\$ 126,613,408</b>	<b>\$ 134,161,170</b>	<b>\$ 142,172,357</b>	<b>\$ 150,341,153</b>

\*Notes:

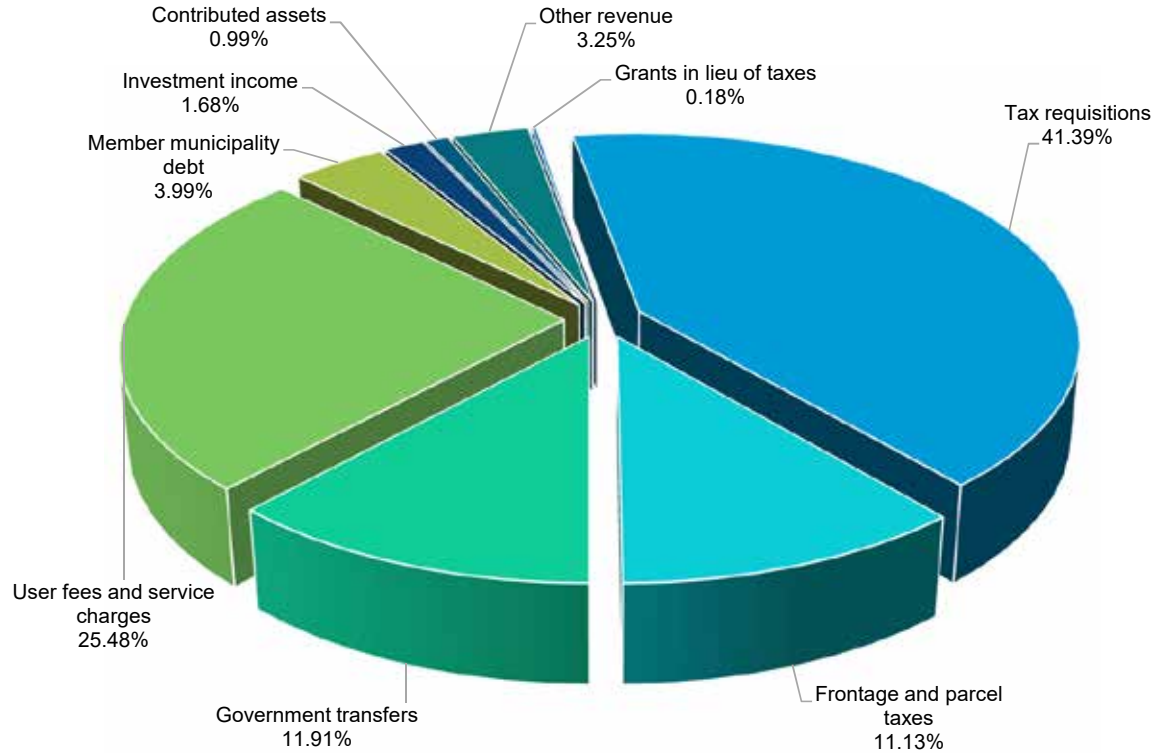
a) 2015 - 2017 expenses were restated due to the revision in 2018 of the valuation of tangible capital assets. The changes were specific to assets classified as water distribution infrastructure and represent less than 1% of tangible capital assets.

# Revenue by Source

Last Five Fiscal Years Comparison  
As at December 31

	2015	2016	2017	2018	2019
Grants in lieu of taxes	\$ 62,528	\$ 72,303	\$ 68,612	\$ 87,626	\$ 89,178
Tax requisitions	17,367,493	17,599,893	18,199,440	18,990,745	20,218,598
Frontage and parcel taxes	5,121,006	5,248,538	5,253,217	5,315,525	5,436,222
Government transfers	2,386,145	2,753,112	5,184,897	4,575,356	5,820,491
User fees and service charges	10,292,612	11,016,756	11,348,009	11,974,699	12,447,220
Member municipality debt	1,541,278	1,945,224	1,858,966	1,914,354	1,947,862
Investment income	367,149	373,174	273,612	573,302	822,123
Contributed assets	439,098	152,190	372,413	749,475	481,660
Gain on sale of land	212,917	-	792,867	-	-
Other revenue	1,008,314	1,687,862	1,321,184	1,846,911	1,588,734
<b>Total Revenue by Source</b>	<b>\$ 38,798,540</b>	<b>\$ 40,849,052</b>	<b>\$ 44,673,217</b>	<b>\$ 46,027,993</b>	<b>\$ 48,852,088</b>

## Revenue by Source - 2019





## Expenses by Object

### Last Five Fiscal Years Comparison

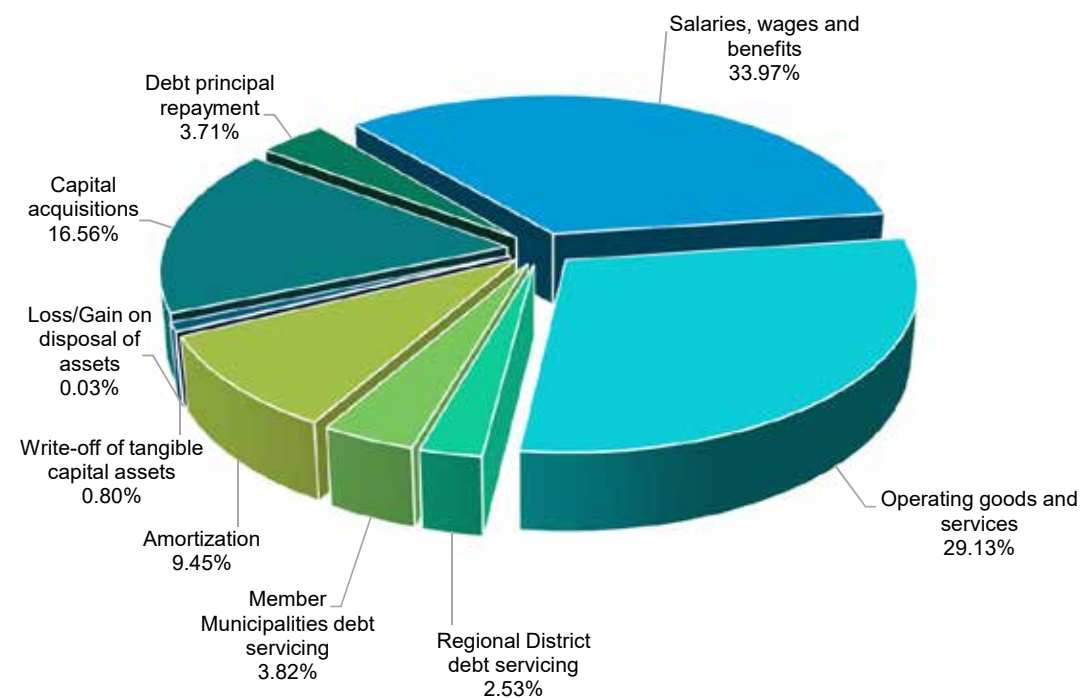
As at December 31

	2015 Restated*	2016 Restated*	2017 Restated*	2018	2019
<b>Operating Expenses:</b>					
Salaries, wages and benefits	\$ 15,015,351	\$ 15,020,971	\$ 15,825,224	\$ 16,355,368	\$ 17,335,819
Operating goods and services	12,454,350	12,665,290	13,774,330	13,971,080	14,866,419
Regional District debt servicing	1,432,659	1,368,946	1,353,135	1,299,135	1,291,084
Member Municipalities debt servicing	1,541,278	1,945,224	1,858,966	1,914,354	1,947,862
Amortization	3,973,793	4,108,765	4,314,285	4,437,915	4,822,441
Loss/Gain on disposal of assets	8,704	56,500	(485)	38,951	13,221
Write-off of tangible capital assets	-	-	-	-	406,446
<b>Per Statement of Operations</b>	<b>\$ 34,426,135</b>	<b>\$ 35,165,696</b>	<b>\$ 37,125,455</b>	<b>\$ 38,016,803</b>	<b>\$ 40,683,292</b>
Capital acquisitions	3,879,076	4,324,583	7,669,268	6,407,972	8,450,585
Debt principal repayment	1,974,431	2,035,981	2,002,751	1,841,879	1,894,601
<b>Total Expenses by Object</b>	<b>\$ 40,279,642</b>	<b>\$ 41,526,260</b>	<b>\$ 46,797,474</b>	<b>\$ 46,266,654</b>	<b>\$ 51,028,478</b>

\*Notes:

a) 2015 - 2017 expenses were restated due to the revision in 2018 of the valuation of tangible capital assets. The changes were specific to assets classified as water distribution infrastructure and represent less than 1% of tangible capital assets.

**Total Expenses by Object - 2019**  
(Including Capital & Debt)



## Expenses by Function

### Last Five Fiscal Years Comparison

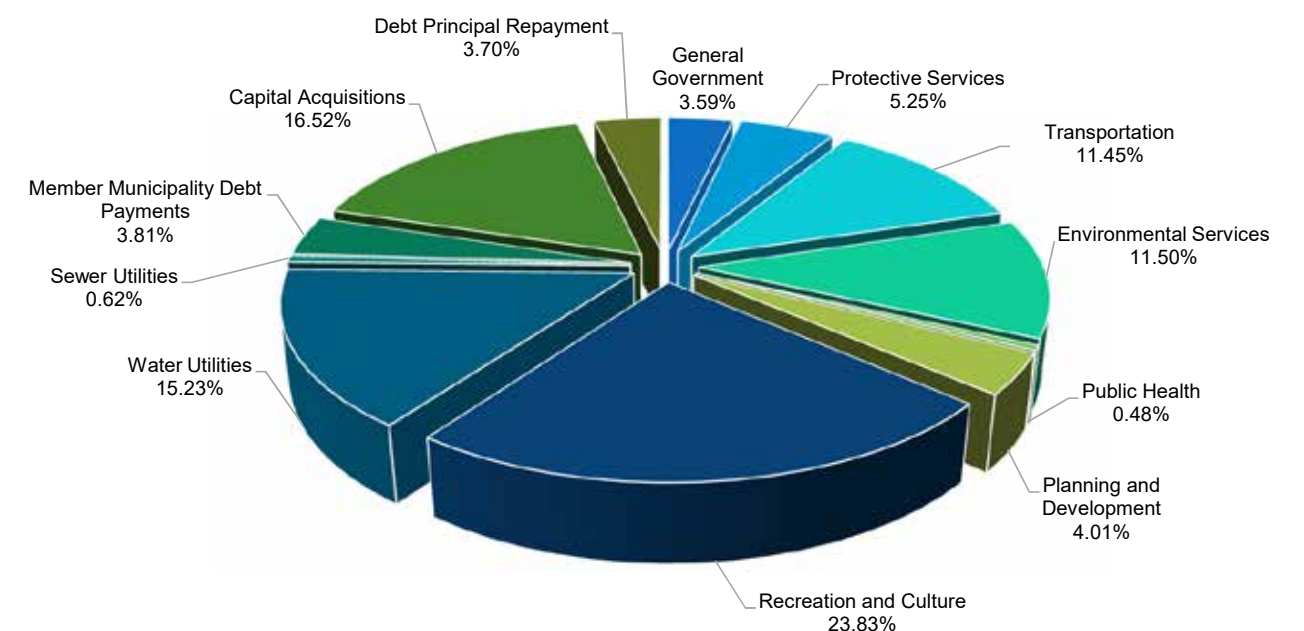
As at December 31

	2015 Restated*	2016 Restated*	2017 Restated*	2018	2019
General Government	\$ 2,145,490	\$ 1,636,647	\$ 1,697,381	\$ 1,729,901	\$ 1,835,229
Protective Services	2,396,490	2,415,771	2,549,208	2,686,336	2,685,712
Transportation	4,026,373	4,170,322	4,666,684	5,451,050	5,857,219
Environmental Services	4,543,213	5,077,145	5,877,478	5,081,697	5,882,375
Public Health	274,452	278,738	244,075	243,251	245,522
Planning and Development	1,880,616	1,779,200	1,913,550	2,103,041	2,049,807
Recreation and Culture	11,029,185	11,139,380	11,212,665	11,634,256	12,190,274
Water Utilities	6,353,013	6,535,910	6,868,603	6,874,202	7,791,709
Sewer Utilities	263,365	202,023	248,687	316,323	318,790
Member Municipality Debt Payments	1,541,278	1,945,224	1,858,966	1,914,354	1,947,862
PSAB/Employee Future Benefits	(27,340)	(14,664)	(11,842)	(17,608)	(121,207)
<b>Per Statement of Operations</b>	<b>\$ 34,426,135</b>	<b>\$ 35,165,696</b>	<b>\$ 37,125,455</b>	<b>\$ 38,016,803</b>	<b>\$ 40,683,292</b>
Capital Acquisitions	3,879,076	4,324,583	7,669,268	6,407,972	8,450,585
Debt Principal Repayment	1,974,431	2,035,981	2,002,751	1,841,879	1,894,601
<b>Total Expenses by Function</b>	<b>\$ 40,279,642</b>	<b>\$ 41,526,260</b>	<b>\$ 46,797,474</b>	<b>\$ 46,266,654</b>	<b>\$ 51,028,478</b>

\*Notes:

a) 2015-2017 water utility expenses were restated due to the revision in 2018 of the valuation of tangible capital assets. The changes were specific to assets classified as water distribution infrastructure and represent less than 1% of tangible capital assets.

**Total Expenses by Function - 2019**  
(Including Capital & Debt Repayments)



# Capital Expenditures and Sources of Financing

Last Five Fiscal Years Comparison  
As at December 31

Sources of Capital Financing	2015	2016	2017	2018	2019
<b>General</b>					
Transfer from operating	\$ 476,181	\$ 54,906	\$ 260,713	\$ 242,762	\$ 158,341
Debt proceeds	196,400	70,000	382,458	110,500	70,000
Transfer from reserves	1,195,692	1,072,343	1,500,429	1,104,202	1,658,368
Other revenue	45,190	-	26,775	-	-
Grants/Donations	56,193	49,890	212,494	106,297	235,414
Appropriated surplus	302,234	142,678	31,745	48,138	317,984
Transfer (to)/from other funds	-	(1,928)	20,367	-	454,582
	<b>\$ 2,271,890</b>	<b>\$ 1,387,889</b>	<b>\$ 2,434,981</b>	<b>\$ 1,611,899</b>	<b>\$ 2,894,689</b>
<b>Water</b>					
Transfer from operating	\$ 729,311	\$ 1,041,247	\$ 634,841	\$ 1,221,191	\$ 1,098,167
Debt proceeds	-	69,230	-	30,000	200,000
Contributed assets	439,098	148,558	372,413	174,659	327,031
Transfer from reserves	190,634	673,638	1,475,045	612,607	1,177,712
Other revenue	-	-	-	261,057	409,747
Grants/Donations	244,440	649,484	2,574,896	979,360	2,005,926
Transfer (to)/from other funds	-	342,136	27,236	-	4,689
	<b>\$ 1,603,483</b>	<b>\$ 2,924,293</b>	<b>\$ 5,084,431</b>	<b>\$ 3,278,874</b>	<b>\$ 5,223,272</b>
<b>Sewer</b>					
Transfer from operating	\$ -	\$ -	\$ 36,632	\$ 23,797	\$ 3,502
Debt proceeds	-	-	-	-	313,400
Contributed assets	-	-	-	661,222	154,629
Transfer from reserves	3,703	11,035	17,503	-	13,638
Grants/Donations	-	129	77,953	643,110	92,311
Transfer (to)/from other funds	-	1,237	17,768	189,071	(244,856)
	<b>\$ 3,703</b>	<b>\$ 12,401</b>	<b>\$ 149,856</b>	<b>\$ 1,517,199</b>	<b>\$ 332,624</b>
<b>Total</b>					
Transfer from operating	\$ 1,205,492	\$ 1,096,153	\$ 932,186	\$ 1,487,750	\$ 1,260,010
Debt proceeds	196,400	139,230	382,458	140,500	583,400
Contributed assets	439,098	148,558	372,413	835,881	481,660
Transfer from reserves	1,390,029	1,757,016	2,992,977	1,716,809	2,849,718
Other revenue	45,190	-	26,775	261,057	409,747
Grants/Donations	300,633	699,503	2,865,343	1,728,767	2,333,651
Appropriated surplus	302,234	142,678	31,745	48,138	317,984
Transfer (to)/from other funds	-	341,445	65,371	189,071	214,415
	<b>\$ 3,879,076</b>	<b>\$ 3,983,138</b>	<b>\$ 7,603,897</b>	<b>\$ 6,218,902</b>	<b>\$ 8,450,585</b>

Capital Expenditures by Function	2015	2016	2017	2018	2019
General Government	\$ 798,422	\$ 654,869	\$ 285,189	\$ 222,442	\$ 306,221
Protective Services	199,206	22,697	1,369,428	339,157	251,161
Transportation	144,248	16,455	182,345	394,049	600,609
Environmental Services	41,823	60,001	41,116	75,933	561
Public Health	31,096	-	-	-	-
Planning and Development	64,565	38,470	5,507	-	14,780
Recreation and Culture	992,530	595,397	551,396	580,318	1,721,357
Water Utilities	1,603,483	2,924,293	5,084,431	3,278,874	5,223,272
Sewer Utilities	3,703	12,401	149,856	1,517,199	332,624
	<b>\$ 3,879,076</b>	<b>\$ 4,324,583</b>	<b>\$ 7,669,268</b>	<b>\$ 6,407,972</b>	<b>\$ 8,450,585</b>

# Surpluses and Reserves

Last Five Fiscal Years Comparison  
As at December 31

	2015	2016	2017	2018	2019
Financial plan surplus (deficit)	\$ (49,713)	\$ 218,821	\$ (150,745)	\$ 46,908	\$ (45,689)
Appropriated surplus	199,974	105,030	215,524	261,911	311,107
Other	87,737	87,737	87,737	87,737	87,737
<b>Total Surpluses</b>	<b>237,998</b>	<b>411,588</b>	<b>152,516</b>	<b>396,556</b>	<b>353,155</b>
Invested in inventory (unfunded)	(686,650)	(691,403)	(897,831)	(981,205)	(791,360)
Unfunded liabilities:					
Post employment benefits	(295,733)	(92,827)	(24,844)	(7,236)	113,971
Landfill post-closure costs	(4,595,716)	(4,736,960)	(5,394,712)	(4,992,719)	(5,016,740)
<b>Current Fund</b>	<b>(5,340,101)</b>	<b>(5,109,602)</b>	<b>(6,164,871)</b>	<b>(5,584,604)</b>	<b>(5,340,974)</b>
General	6,349,854	8,234,086	9,232,152	11,942,993	13,638,366
Water	7,517,915	8,643,408	9,031,026	10,114,467	10,574,086
Sewer	976,531	1,094,673	1,164,195	1,153,369	1,317,058
<b>Reserve Fund</b>	<b>\$ 14,844,300</b>	<b>\$ 17,972,167</b>	<b>\$ 19,427,373</b>	<b>\$ 23,210,829</b>	<b>\$ 25,529,510</b>
<b>Development Cost Charges</b>					
	<b>\$ 1,162,893</b>	<b>\$ 1,246,831</b>	<b>\$ 1,762,337</b>	<b>\$ 2,062,705</b>	<b>\$ 2,139,133</b>
<b>Future Parks Acquisition</b>					
	<b>\$ 297,033</b>	<b>\$ 431,467</b>	<b>\$ 434,301</b>	<b>\$ 473,101</b>	<b>\$ 635,151</b>

Long Term Debt  
Last Five Fiscal Years Comparison  
As at December 31

	2015	2016	2017	2018	2019
General government services	\$ 2,133,668	\$ 1,988,173	\$ 1,798,884	\$ 1,628,618	\$ 1,458,805
Protective services	285,742	173,168	403,468	325,372	254,945
Environmental services	26,259	-	-	-	-
Transportation services	262,357	242,903	222,672	201,631	179,748
Recreation & culture services	13,565,518	12,161,214	10,798,884	9,623,295	8,373,783
<b>Total debt supported through tax requisitions</b>	<b>16,273,544</b>	<b>14,565,458</b>	<b>13,223,909</b>	<b>11,778,916</b>	<b>10,267,281</b>
Water utilities	4,161,062	3,972,397	3,683,653	3,437,267	3,324,301
Sewer utilities	-	-	-	-	313,400
<b>Total SCRD debt</b>	<b>20,434,606</b>	<b>18,537,855</b>	<b>16,907,562</b>	<b>15,216,183</b>	<b>13,904,982</b>
Member municipality debt	16,606,413	14,983,219	13,812,149	13,961,870	12,255,657
<b>Total long-term capital debt</b>	<b>\$ 37,041,019</b>	<b>\$ 33,521,074</b>	<b>\$ 30,719,711</b>	<b>\$ 29,178,053</b>	<b>\$ 26,160,639</b>

Regional District Population Estimate (Source: BC Stats)	30,359	30,952	31,259	31,523	31,810
<b>SCRD Debt per capita</b>	<b>673</b>	<b>599</b>	<b>541</b>	<b>483</b>	<b>437</b>
<b>Total Debt per capita</b>	<b>1,220</b>	<b>1,083</b>	<b>983</b>	<b>926</b>	<b>822</b>

Interest on debt*	1,432,659	1,368,946	1,353,135	1,299,135	1,291,084
Debt principal repayments*	1,974,431	2,035,981	2,002,751	1,841,879	1,894,601
<b>Total debt payments*</b>	<b>\$ 3,407,090</b>	<b>\$ 3,404,927</b>	<b>\$ 3,355,886</b>	<b>\$ 3,141,014</b>	<b>\$ 3,185,685</b>

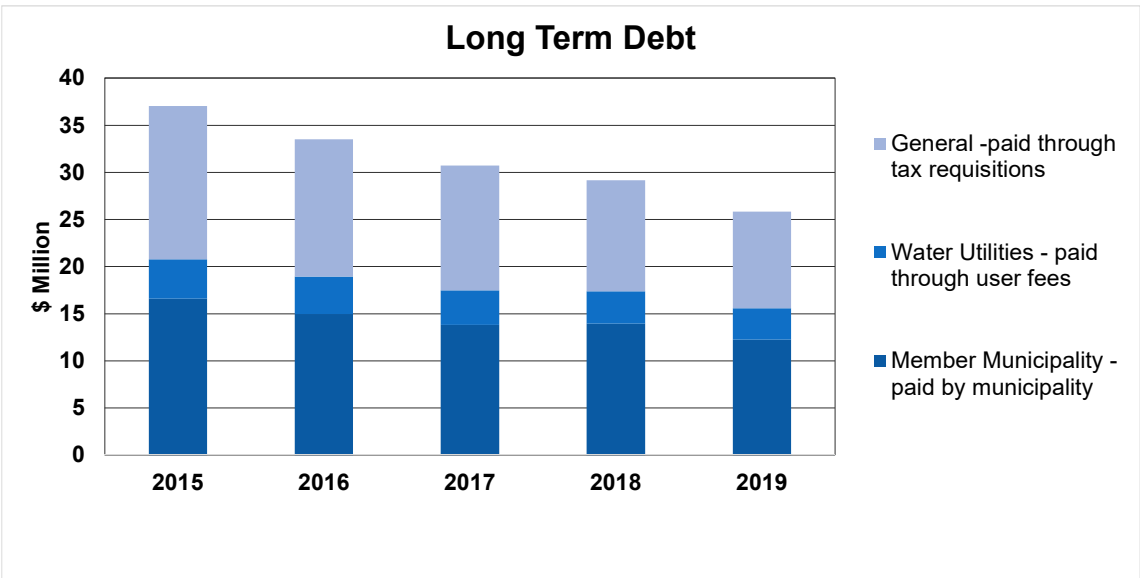
\* excludes member municipality debt

Total Revenue (excluding member municipality debt recovery)	37,257,262	38,903,828	42,814,251	44,113,639	46,904,226
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<b>Total debt servicing costs as a % of Total Revenue*</b>	<b>9.14%</b>	<b>8.75%</b>	<b>7.84%</b>	<b>7.12%</b>	<b>6.79%</b>
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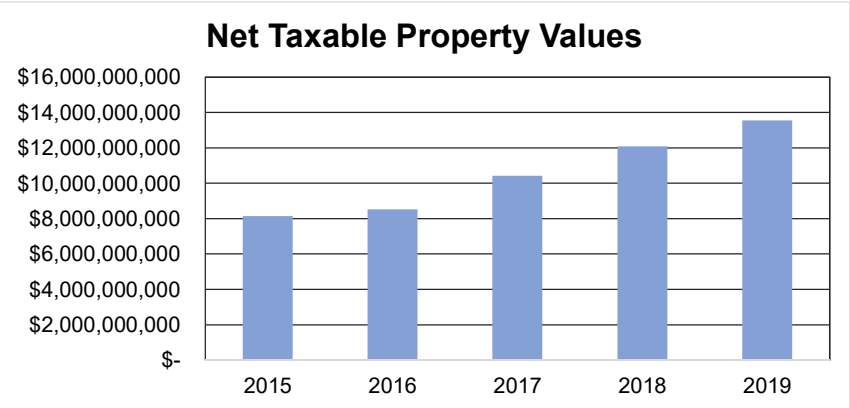
\* excluding member mucicipality debt payments & recoveries

Legal debt limit (N/A)



Net Taxable Property Values (Revised Roll)  
Last Five Fiscal Years Comparison

		2015	2016	2017	2018	2019
Area A	Land	934,635,694	961,901,008	1,097,768,190	1,245,612,102	1,329,650,459
	Improvements	447,249,915	475,370,377	566,881,949	665,192,082	690,931,446
	Total	1,381,885,609	1,437,271,385	1,664,650,139	1,910,804,184	2,020,581,905
Area B	Land	651,320,924	676,058,913	805,127,904	942,212,364	1,101,138,014
	Improvements	388,788,136	412,245,300	495,432,695	595,184,300	632,247,200
	Total	1,040,109,060	1,088,304,213	1,300,560,599	1,537,396,664	1,733,385,214
Area D	Land	535,025,851	529,624,130	702,863,351	781,641,166	952,997,332
	Improvements	301,490,487	325,258,086	394,995,374	467,195,912	489,640,161
	Total	836,516,338	854,882,216	1,097,858,725	1,248,837,078	1,442,637,493
Area E	Land	348,118,735	363,125,361	497,610,761	564,816,311	684,953,687
	Improvements	264,383,700	292,457,537	359,545,175	421,364,200	443,338,912
	Total	612,502,435	655,582,898	857,155,936	986,180,511	1,128,292,599
Area F	Land	685,635,291	695,835,661	799,035,732	849,802,547	952,166,070
	Improvements	394,481,423	417,437,417	488,453,794	555,291,690	578,682,984
	Total	1,080,116,714	1,113,273,078	1,287,489,526	1,405,094,237	1,530,849,054
Sechelt Indian Government District	Land	75,823,900	84,824,400	99,741,700	113,408,400	128,679,202
	Improvements	60,037,300	63,887,400	66,250,300	74,255,500	75,726,801
	Total	135,861,200	148,711,800	165,992,000	187,663,900	204,406,003
Town of Gibsons	Land	537,077,636	547,894,269	735,284,801	902,957,810	1,108,717,519
	Improvements	366,697,455	384,017,785	462,699,073	512,888,914	523,336,317
	Total	903,775,091	931,912,054	1,197,983,874	1,415,846,724	1,632,053,836
District of Sechelt	Land	1,202,223,488	1,289,801,589	1,587,437,195	1,954,720,054	2,337,893,436
	Improvements	942,660,637	1,005,380,198	1,268,941,236	1,445,015,537	1,530,783,848
	Total	2,144,884,125	2,295,181,787	2,856,378,431	3,399,735,591	3,868,677,284
SCRD Total	Land	4,969,861,519	5,149,065,331	6,324,869,634	7,355,170,754	8,596,195,719
	Improvements	3,165,789,053	3,376,054,100	4,103,199,596	4,736,388,135	4,964,687,669
	Total	8,135,650,572	8,525,119,431	10,428,069,230	12,091,558,889	13,560,883,388
% Change	Land	3.00%	3.61%	22.84%	16.29%	16.87%
	Improvements	1.02%	6.64%	21.54%	15.43%	4.82%
	Total	2.22%	4.79%	22.32%	15.95%	12.15%





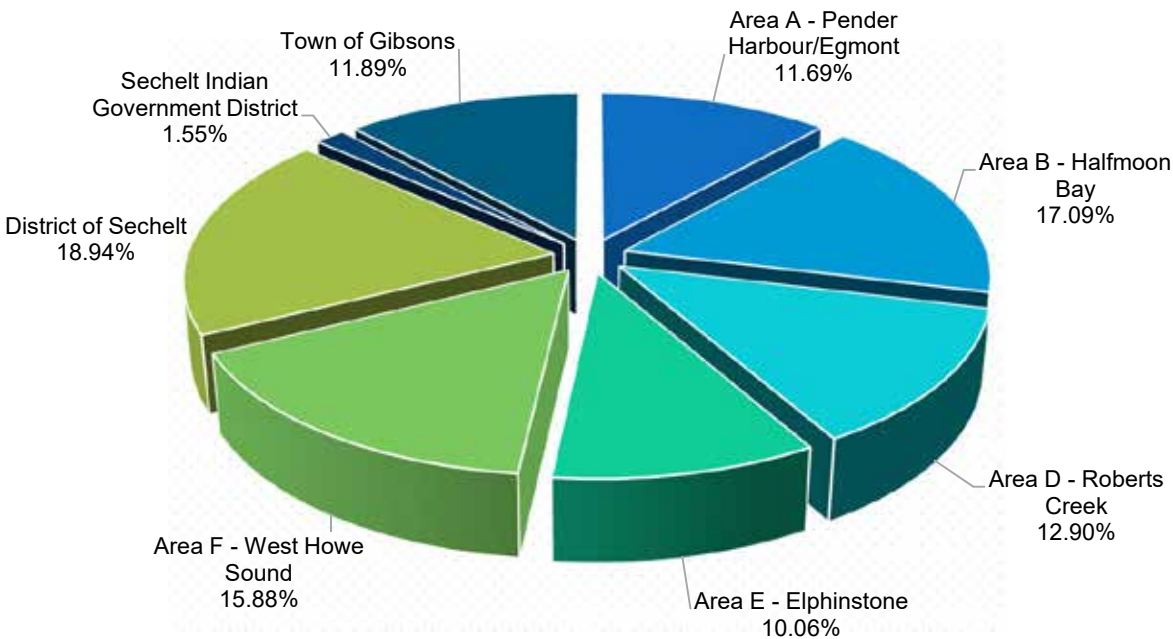
# Tax Contributions by Participating Area

## Last Five Fiscal Years Comparison

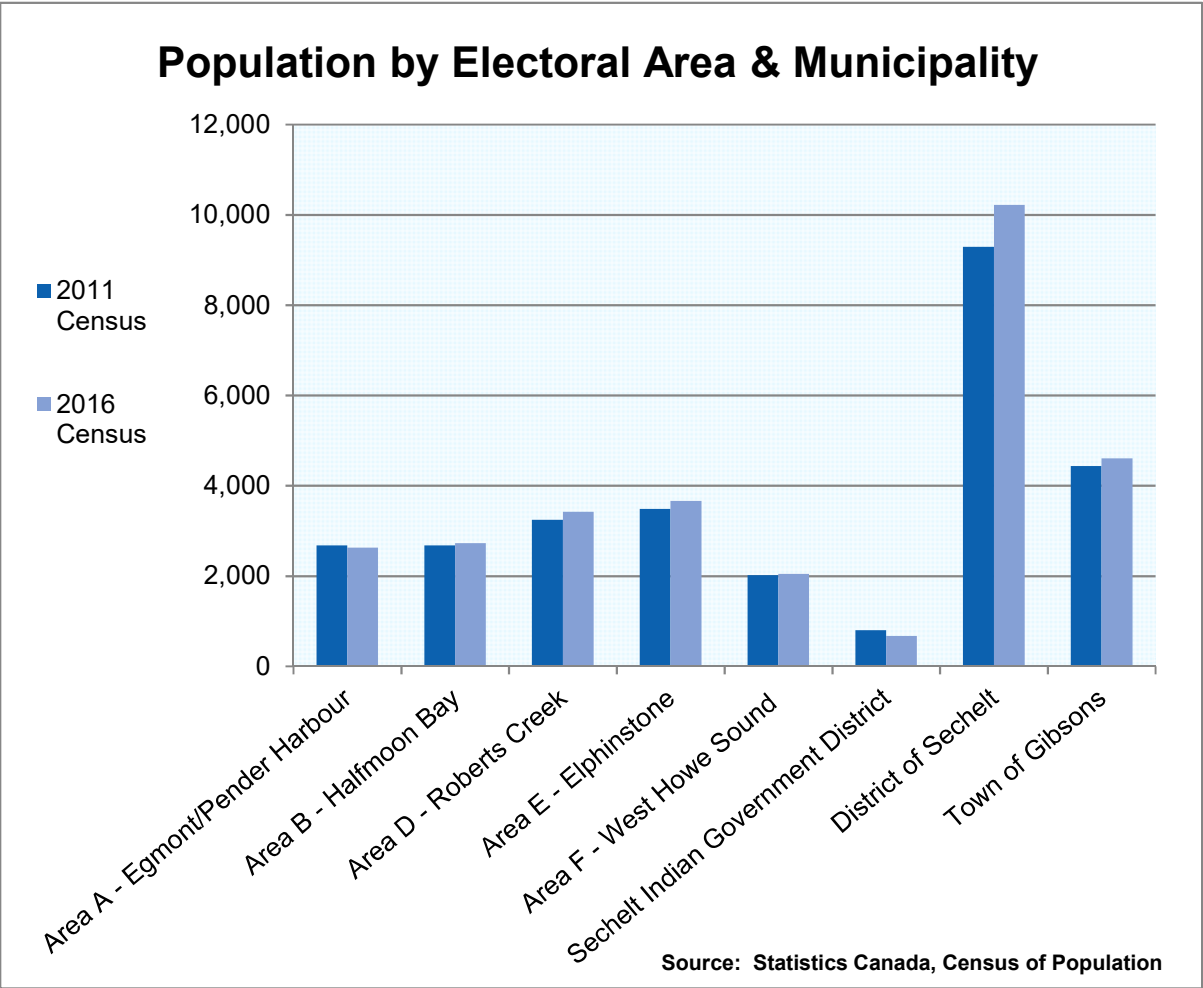
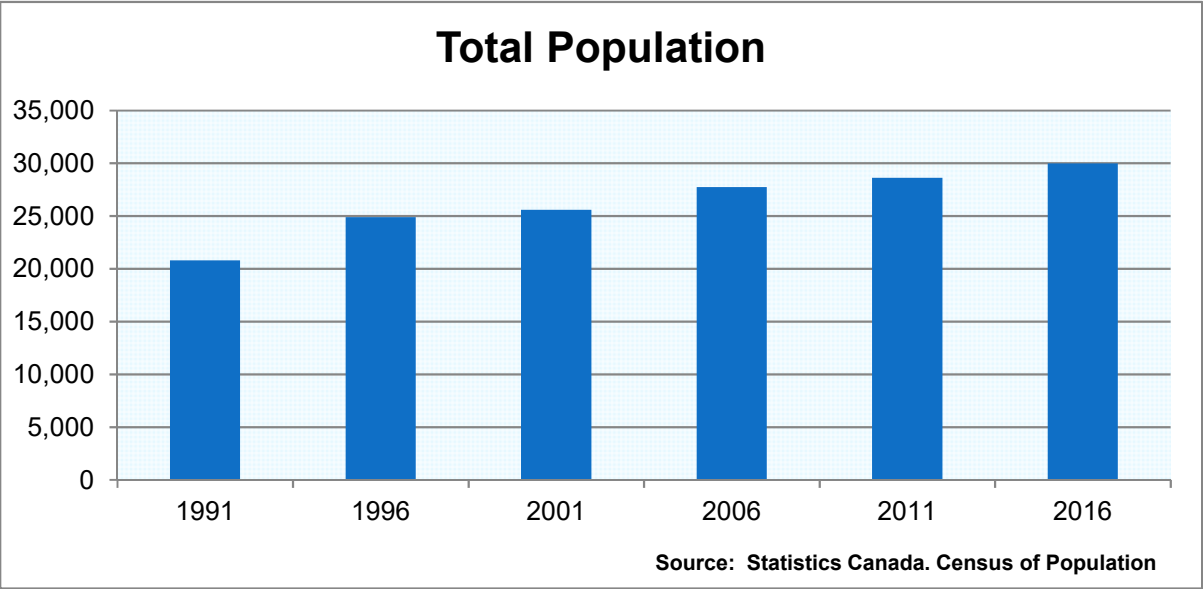
	2015	2016	2017	2018	2019
Area A - Pender Harbour/Egmont	\$ 2,227,915	\$ 2,232,483	\$ 2,198,012	\$ 2,278,123	\$ 2,362,822
Area B - Halfmoon Bay	2,914,265	2,922,489	2,921,451	3,165,387	3,455,594
Area D - Roberts Creek	2,085,185	2,180,797	2,292,186	2,404,904	2,608,611
Area E - Elphinstone	1,585,268	1,673,787	1,820,992	1,899,006	2,034,318
Area F - West Howe Sound	3,185,419	3,140,683	3,119,508	3,029,290	3,210,938
District of Sechelt	3,038,848	3,083,651	3,358,533	3,606,416	3,829,352
Sechelt Indian Government District	336,395	335,375	313,362	311,521	312,567
Town of Gibsons	1,994,196	2,030,632	2,175,396	2,296,098	2,404,396
<b>Total</b>	<b>\$ 17,367,491</b>	<b>\$ 17,599,897</b>	<b>\$ 18,199,440</b>	<b>\$ 18,990,745</b>	<b>\$ 20,218,598</b>

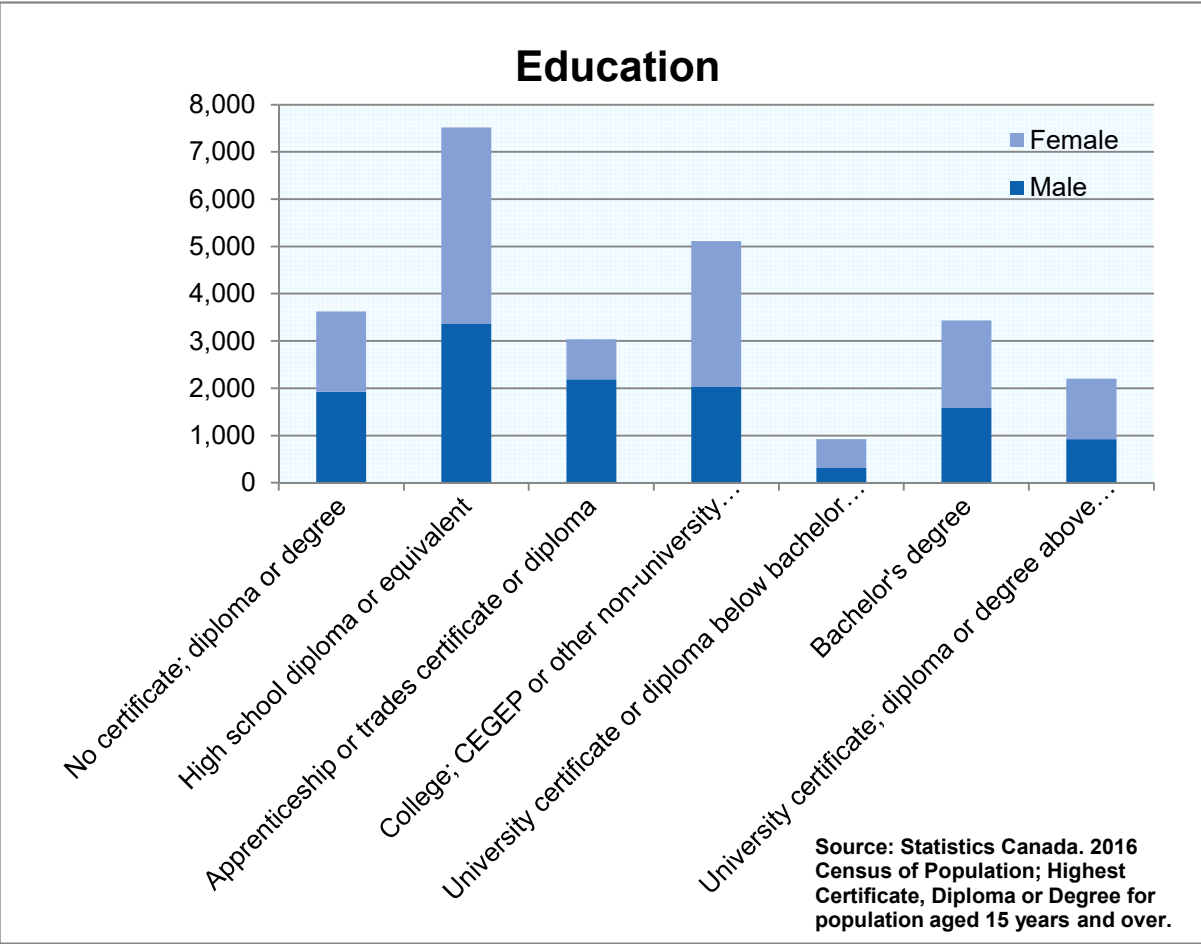
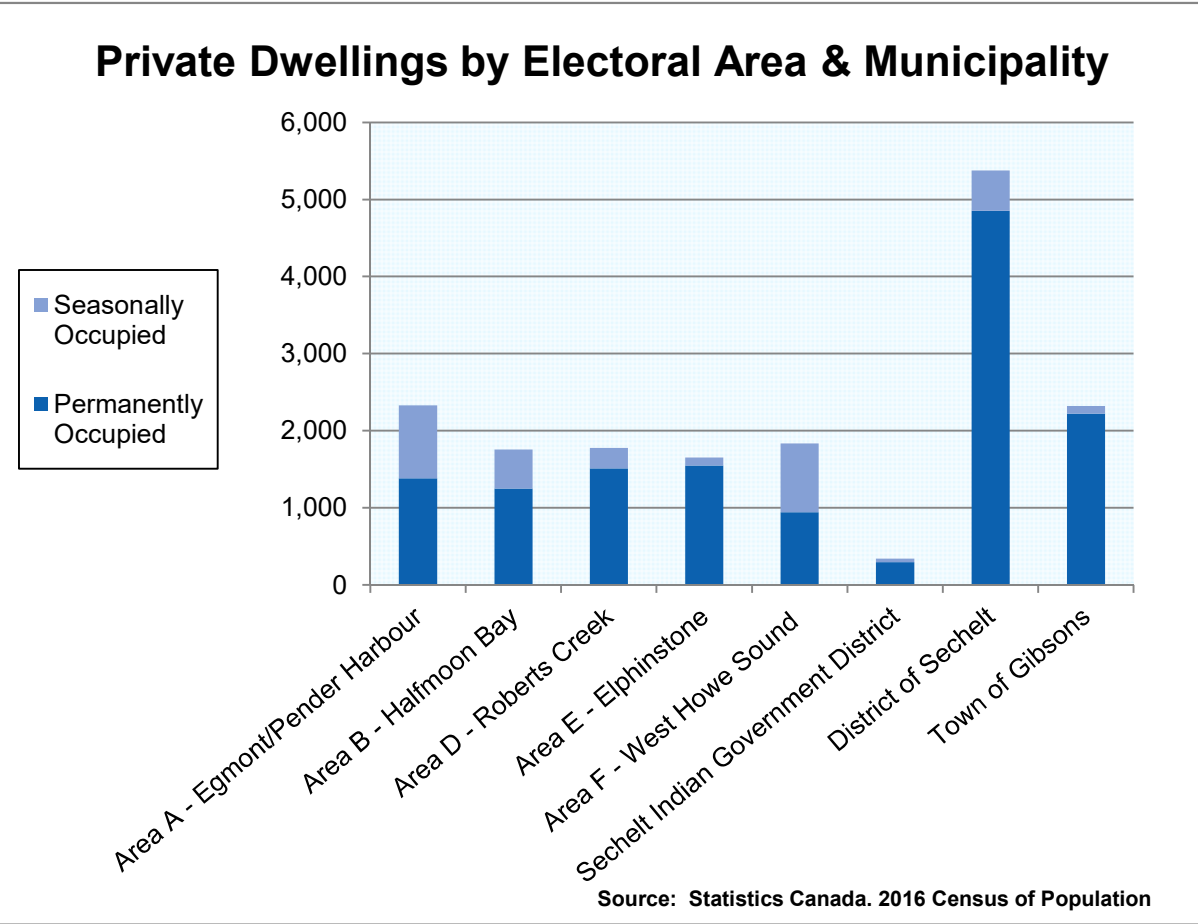
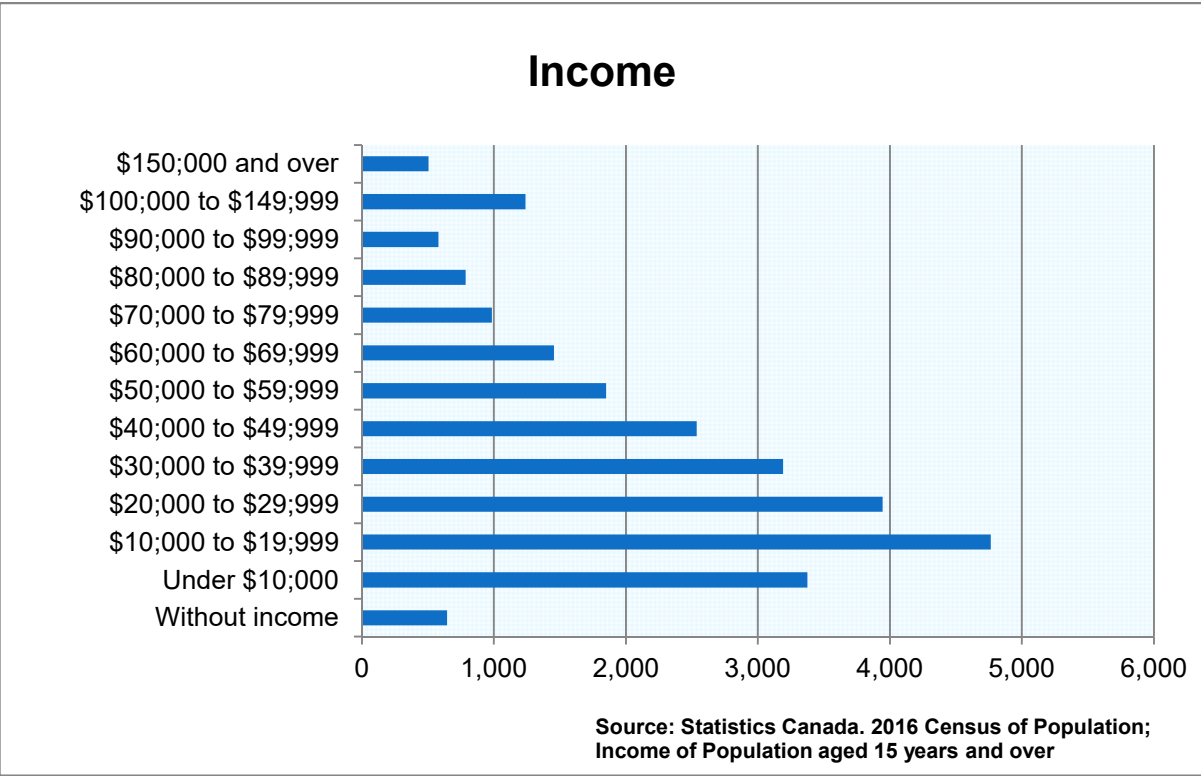
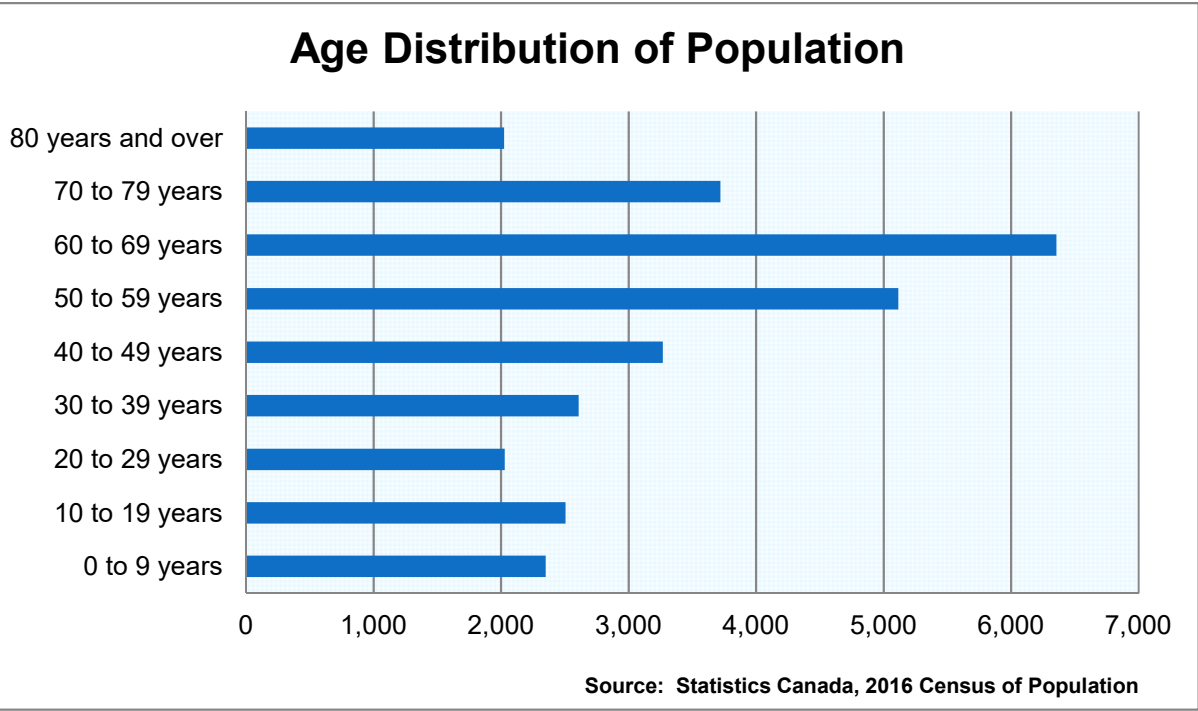
***Note:** Regional Districts do not have the authority to tax. Property taxes are requisitioned from the Province and Member Municipalities who are responsible for collection of the taxes.*

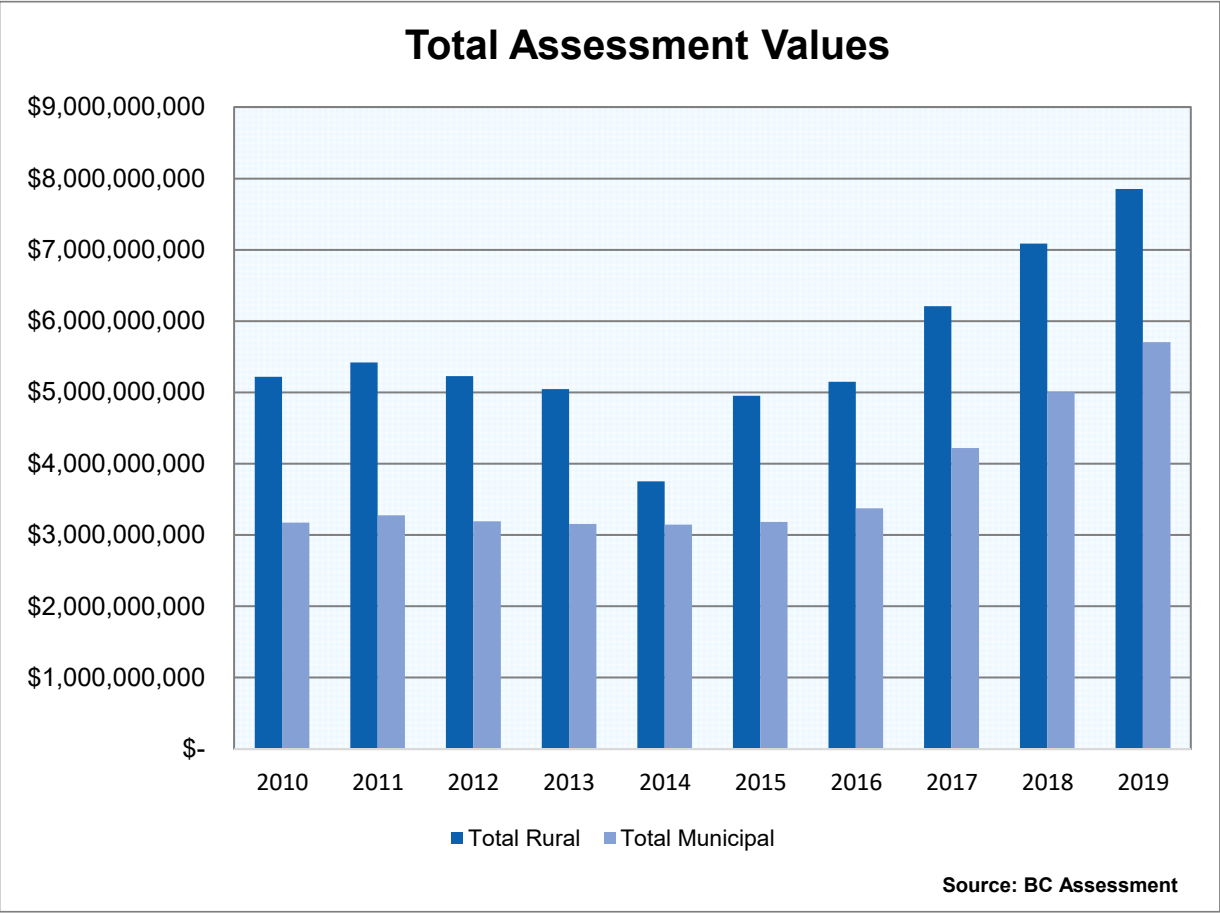
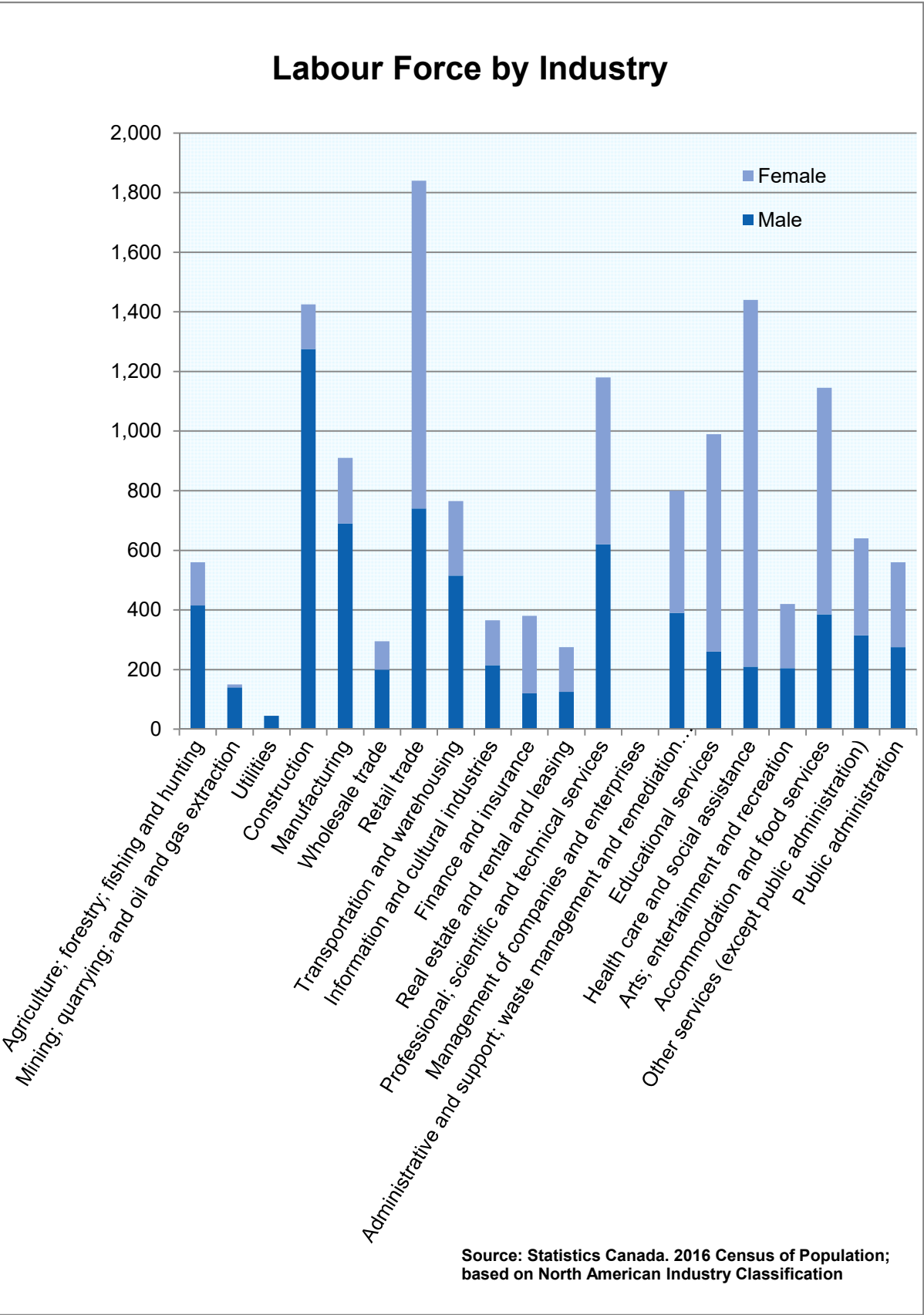
# Tax Contributions by Participating Area - 2019



# Demographic Profile

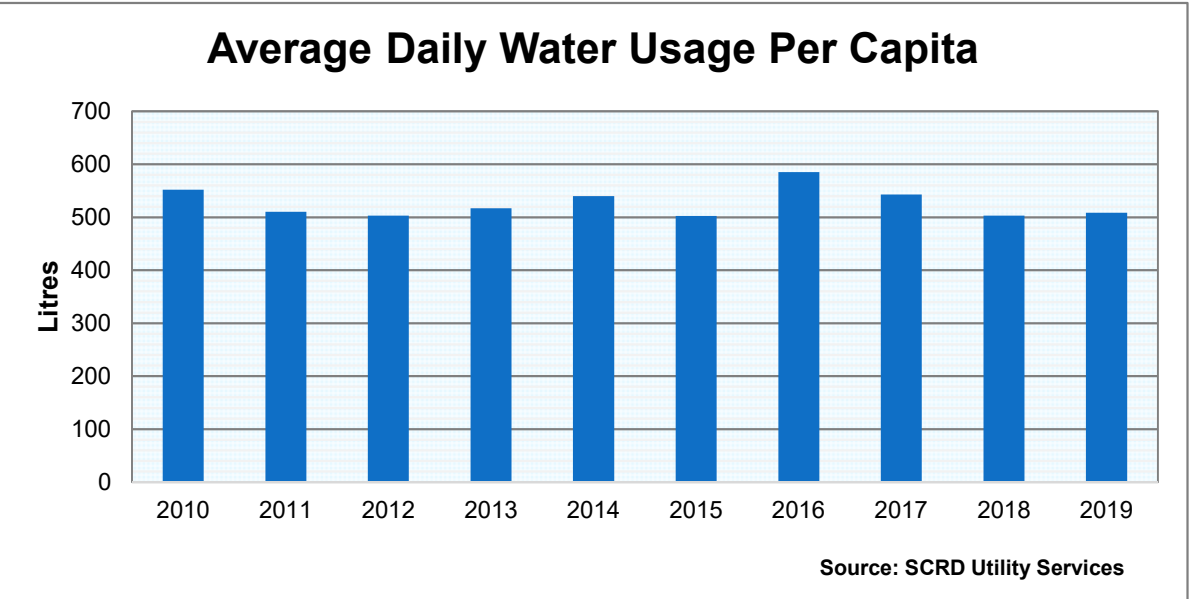
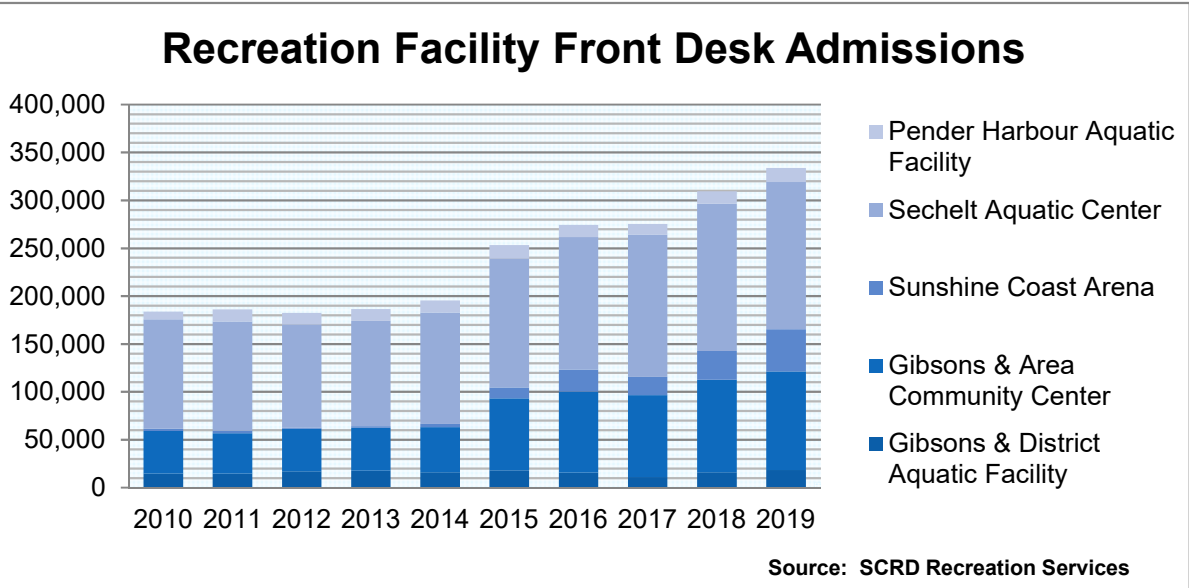
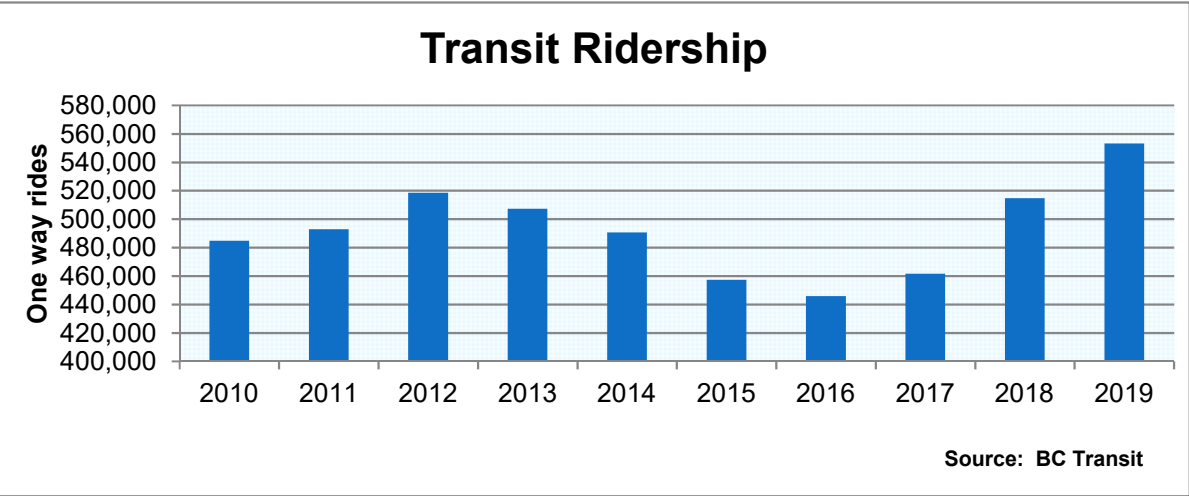
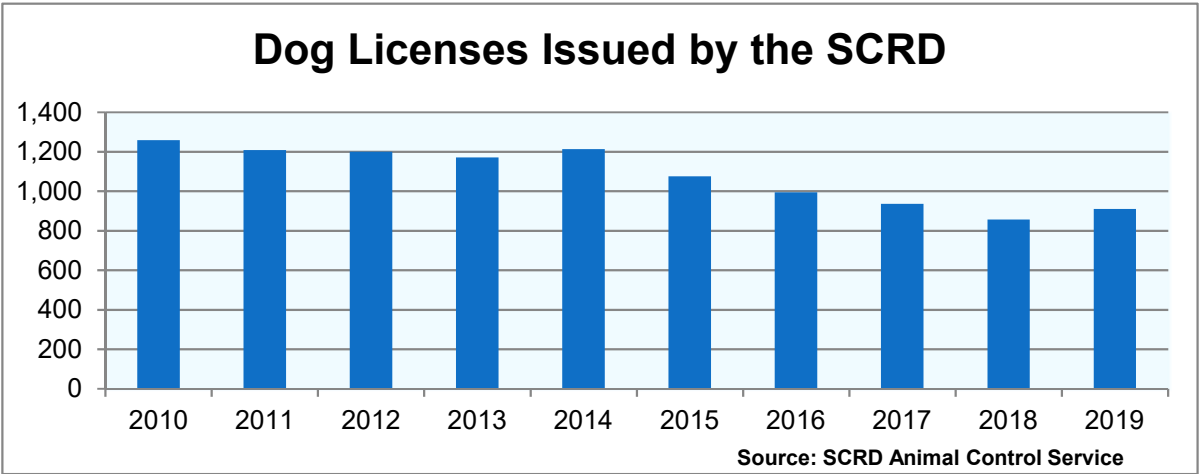
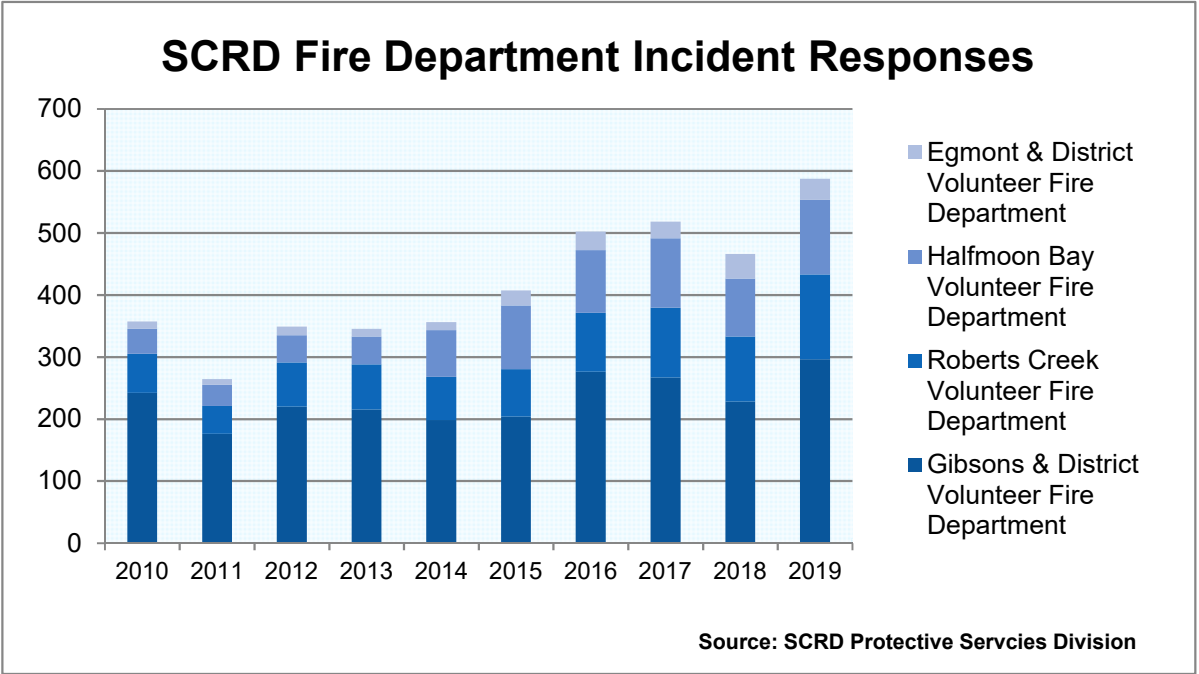


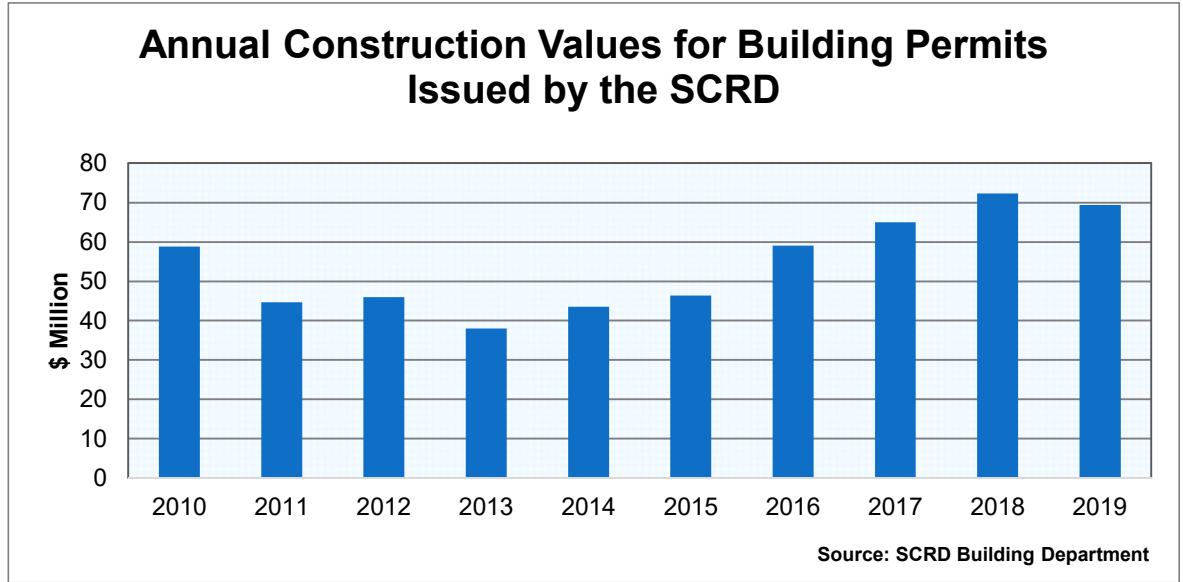
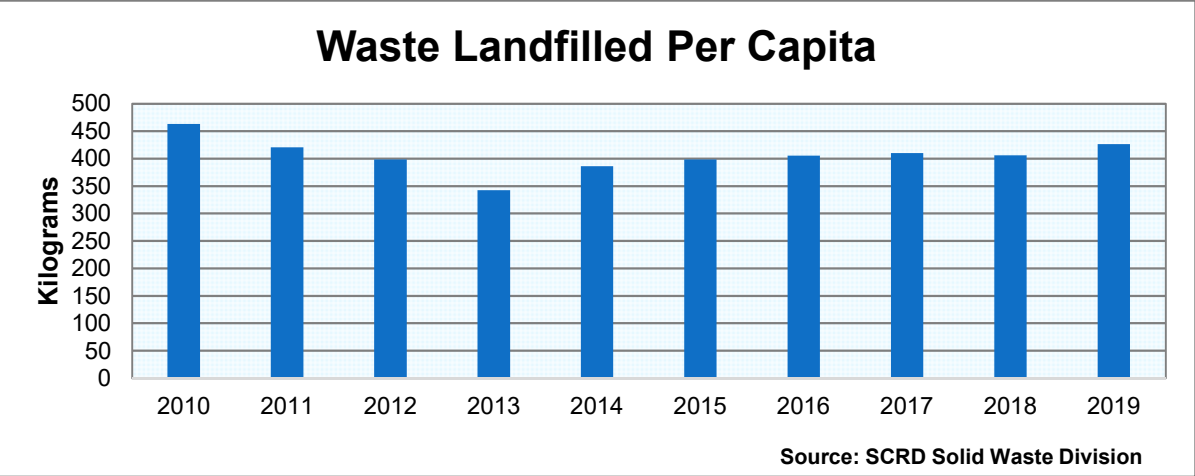






Operational Statistics





The Sunshine Coast Regional District (SCRD) was formed in 1966.

Directors were appointed for the rural areas, and Sechelt and Gibsons were asked to provide representatives to sit on the Board. The SCRD was officially established through Letters Patent on January 4, 1967, and the first election for Directors was held on December 9, 1967.

In 1986 the Sechelt Indian Band became a unique third level of government under the *Sechelt Indian Band Self Government Act* that largely replaced the *Indian Act*. A Sechelt Indian Government District representative joined the SCRD Board of Directors.





## ADMINISTRATION OFFICE

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