



Annual Report

For the Fiscal Year Ending December 31, 2017

2017

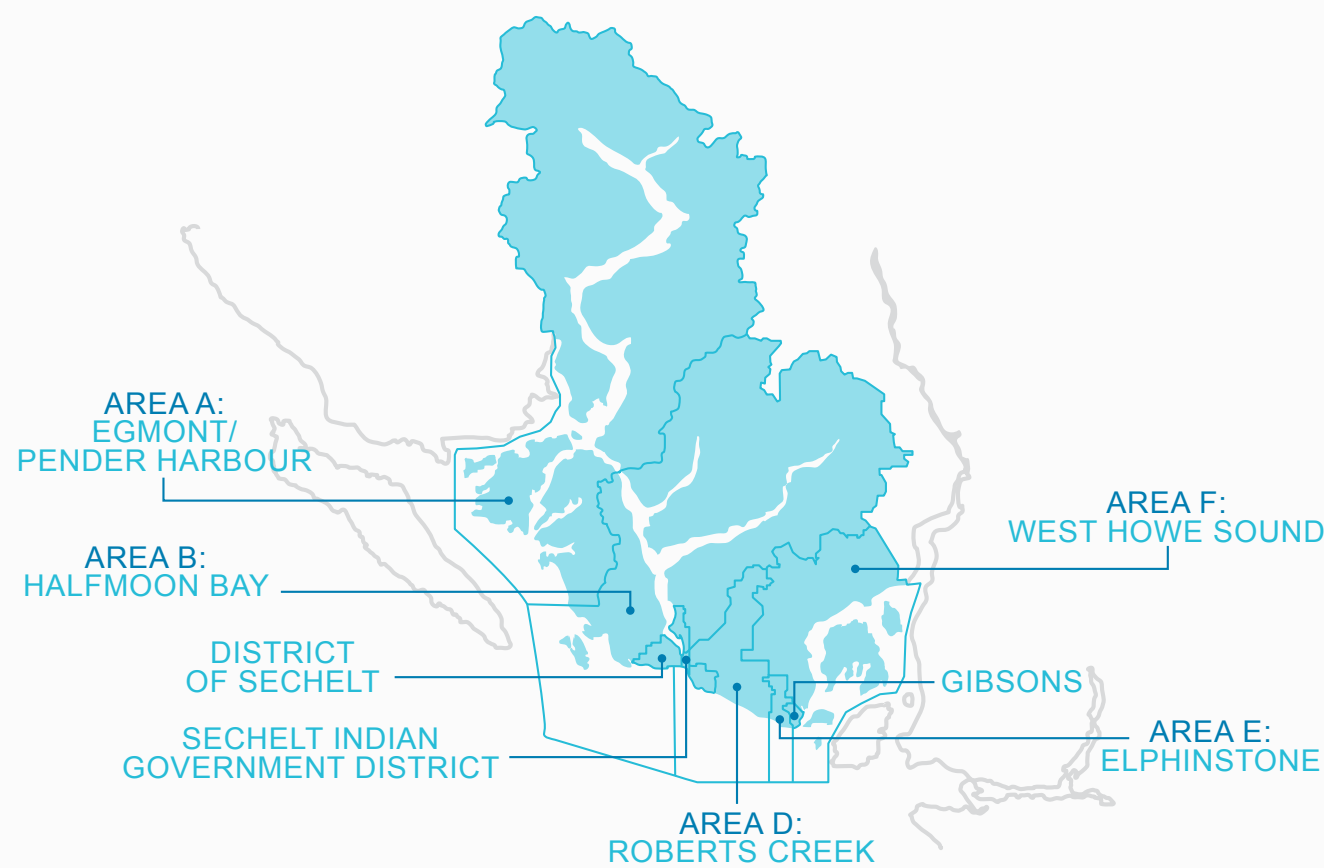
Sunshine Coast Regional District
British Columbia

The Sunshine Coast Regional District

29,970 Residents

3 Municipalities

5 Rural Areas



VISION
A community for all generations connected by our unique coastal culture, diverse economy and treasured natural environment.

MISSION
To provide leadership and quality services to our community through effective and responsive government.

Cover photo by Karen Morgenstern 50th Anniversary photo contest winner.

2017 Annual Report

Sunshine Coast Regional District, BC

For the Fiscal Year Ending December 31, 2017
Prepared by Corporate Services Department.



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WHO WE ARE

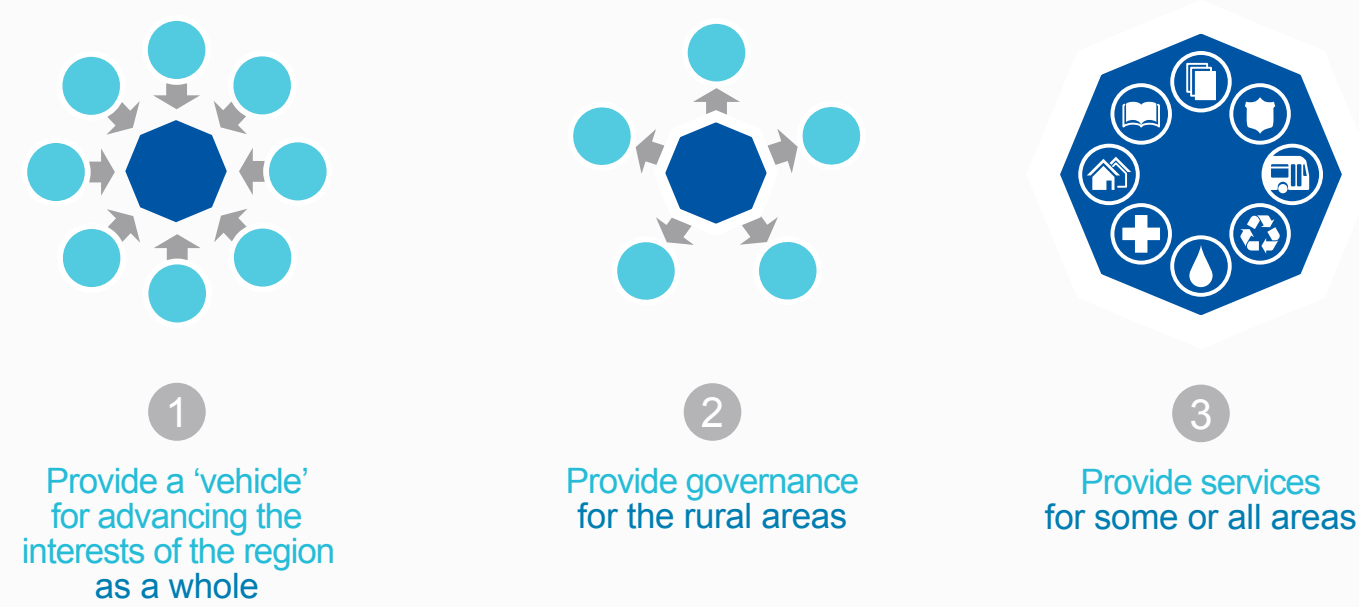
Incorporated in 1967, the Sunshine Coast Regional District (SCRD) is one of 27 regional districts that were designed to establish a partnership between electoral areas and member municipalities within their boundaries. The octagonal shape of the SCRD logo represents the three municipalities and five electoral areas in the SCRD, which include:

- District of Sechelt
- Town of Gibsons
- Sechelt Indian Government District
- Electoral Area A—Egmont/Pender Harbour
- Electoral Area B—Halfmoon Bay
- Electoral Area D—Roberts Creek
- Electoral Area E—Elphinstone
- Electoral Area F—West Howe Sound

Through the electoral area and municipal partnerships, the SCRD provides services that can be regional (supplied to the whole region), sub-regional (supplied to two or more members within the region) or local (provided to electoral areas, or within a subset of an electoral area, within the region).

The SCRD is governed by the *Local Government Act* and *Community Charter* and is run by a Board of Directors. SCRD Board members also sit as members of the Regional Hospital District Board.

We have three basic roles:



Sunshine Coast Regional District
Board meetings begin with an
acknowledgement that they are held on

shíshálh nation
TERRITORY





Message from the Chair

BRUCE MILNE

As Chair of the Sunshine Coast Regional District (SCRD) Board of Directors I am very pleased to present the 2017 Annual Report. It is an honour to serve the community as Board Chair of the SCRD.

2017 marked the SCRD's 50th year. Since its inception, the SCRD has played a key role in providing services that are delivered efficiently and effectively through region-wide or shared delivery models.

Once again, the Finance Division of the SCRD Corporate Services Department received a national financial reporting award in 2017. This is in recognition of the collective efforts and due diligence of all staff and directors in their commitment to excellence and transparency. Each year, the SCRD undergoes an independent audit, which analyzes each service function, in order to identify possible improvements in reporting to the public. In this way, the reporting process becomes more effective and helps ensure better overall decisions by the SCRD Board.

As local governments we are benefiting from the efforts of our colleagues in the Federation of Canadian Municipalities as they were able to work with the federal government

to secure the return of a portion of gas tax funds for local governments across the country. At the SCRD we have used these funds for a multi-modal transportation study, asset management software, and to help develop community parks and trails, upgrade community halls, walking paths, water treatment and distribution infrastructure.

With a grant totaling \$3.5 million from the Ministry of Municipal Affairs and Housing, the SCRD moved forward with Phase 2 of the installation of water meters on all service connections in the rural areas. This is a very good news story for the community. Water metering will help the SCRD and water users save millions of litres of water per day through conservation and leak detection.

In 2017, SCRD staff continued to work on protocol agreements with the Squamish and Sechelt First Nations. Greater understanding of the reconciliation process and its impacts is one of the success indicators of the SCRD strategic plan. It is important that directors and staff continue to explore opportunities to make the relationship with First Nations stronger.

As the regional government for the Sunshine Coast, the SCRD is made up of its member municipalities and its rural areas. It also provides a mechanism for collaborating with our local First Nations, improvement districts, the Province, the federal government, and other regional districts. Below is a sample of the projects the SCRD has undertaken this past year. I encourage you to continue reading this report to find out more about these and other projects as well as the many achievements from our strategic plan.

Some 2017 projects include:

- Configuration and implementation of a new Enterprise Asset Management Software System to assist with asset and maintenance management planning.
- Development of a Ports Monitor Committee to assist in delivering reliable quality ports facilities.
- Approval of the Organics Diversion Strategy to include diversion options for the Industrial Commercial Institutional sector.
- Implementation of a Joint Use Agreement with the School District to support healthy lifestyles and efficient use of publicly owned facilities.
- Establishment of the Sunshine Coast Regional Economic Development Organization's service agreements and executed a memorandum of understanding.

Throughout the year, community groups make applications to the SCRD for grants-in-aid. We are very pleased to support many of these community groups. The organizations that apply for this assistance help provide services and activities that improve the quality of life in our rural communities. I would like to take this opportunity to thank the many volunteers that give of themselves so freely to support the community and other organizations of their choice. Your efforts truly do make a difference. I must also thank the members of our Volunteer Fire Departments and our Emergency Program in aiding BC Interior communities during the province-wide state of emergency declared during the wildfires. Your ongoing training helps to keep us safe. We are grateful for all of your efforts.

The 2017 Annual Report reflects the SCRD's ongoing commitment to provide high-quality programs, services and infrastructure at the best possible value for taxpayers. We are a "community for all generations connected by our unique coastal culture, diverse economy and treasured natural environment." This vision guides the SCRD and provides the foundation for the Board when making decisions which will strengthen the Sunshine Coast now and into the future. I am confident that the SCRD is going in the right direction, thanks to the continued initiative, focus, innovation, and passion of elected officials and staff.

Bruce Milne
SCRD Chair
June, 2018



Message from the CAO

JANETTE LOVEYS

Water related issues were a key focus this past year. Due to prolonged dry weather during the summer and into September, the SCRD implemented a ban on all outdoor tap water use in the Chapman water supply area. In October, a temporary emergency siphon system was deployed in order to draw extra water from Chapman lake in order to supplement the water supply and to ensure compliance with provincial requirements for minimum fish flows into Chapman Creek.

Enhancing community engagement with local residents and businesses remained a strong focus of the Board and across all departments within the organization. We continue to make strides to ensure that this way of thinking becomes firmly entrenched across the organization.

We continued to expand employee education and training programs and to focus on improving communication within the organization and externally with the community.

I'm excited not only about where we have been, but more importantly, where we are going in the year and years ahead. We are committed to serving our community in a way that is fiscally responsible and maintains the integrity of who we are while ensuring economic success now and into the future. Thank you to our Board of Directors, partner organizations, volunteers and staff for a milestone 50th year. I also want to acknowledge our residents, First Nations and member municipalities for their valuable insights and commitment to our community.

Looking through this annual report and our 2017 accomplishments makes me proud to lead our team as we work together in serving the residents of the Sunshine Coast Regional District.

Janette Loveys

Janette Loveys, Chief Administrative Officer
June, 2018

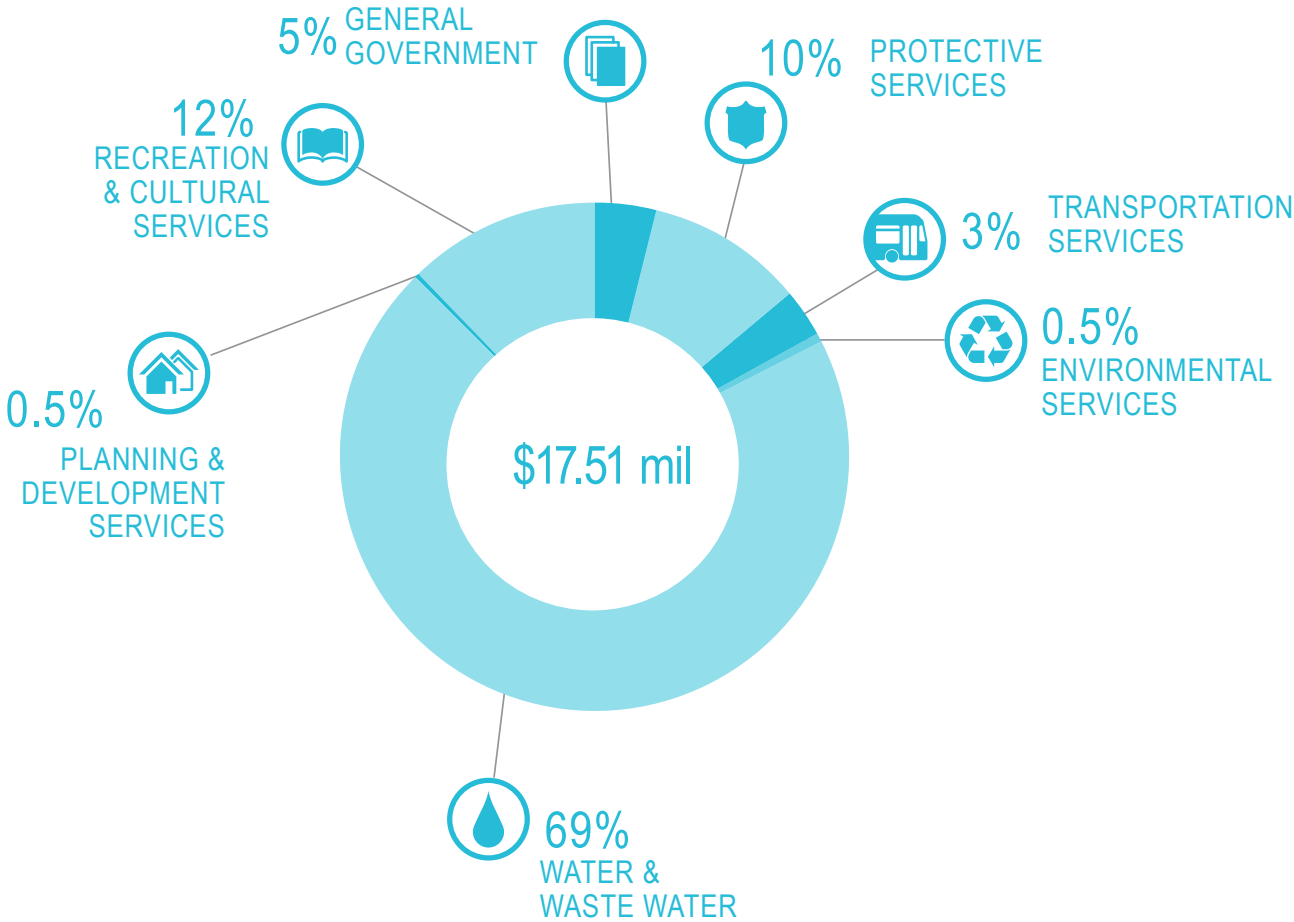
It is my pleasure to present the 2017 Sunshine Coast Regional District (SCRD) annual report. This report highlights the accomplishments and overall performance of our organization as we work toward the goals and priorities set by the Board of Directors in our Strategic Plan.

2017 marked the SCRD's 50th anniversary, and I would like to thank all those who celebrated with us. Recognition activities included the preservation of the totem pole that stands in front of our administration building, a photo contest offered through social media where residents could submit photos of our many beautiful parks, trails and beach accesses, and the SCRD Board and staff participated in the Canada Day parade.

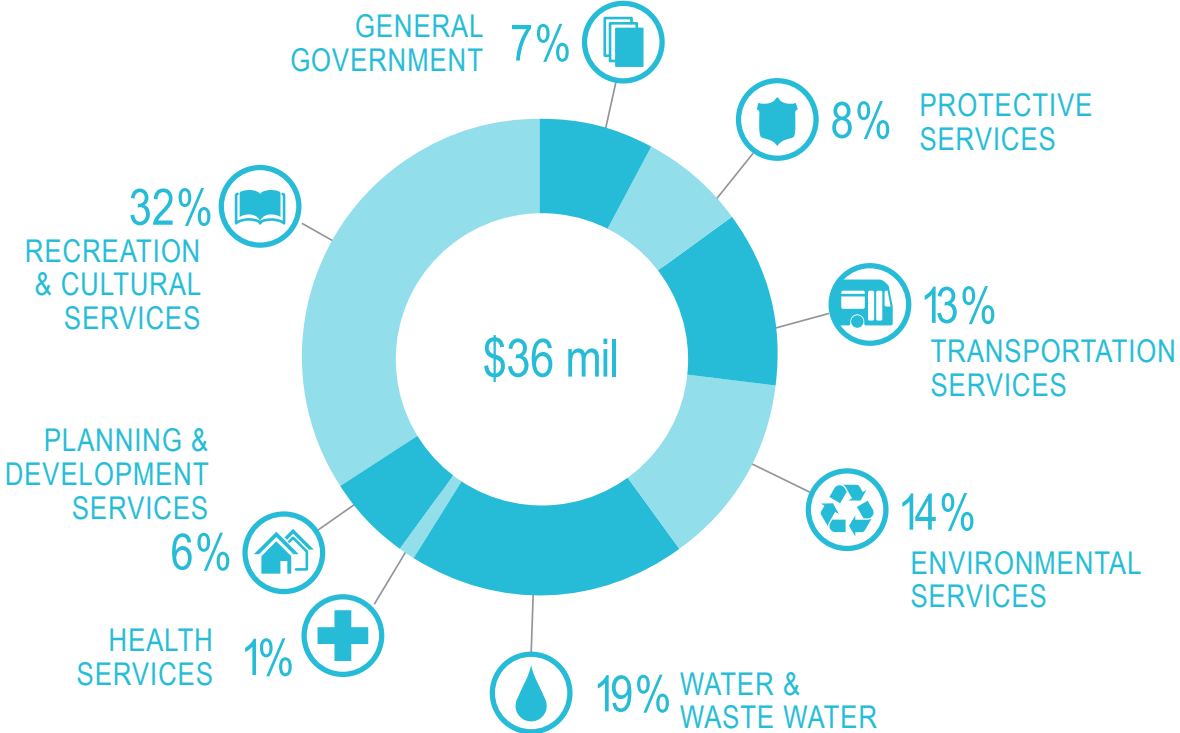
We also engaged with the community to create a time capsule that has now been buried outside the SCRD Administration building. The time capsule contains contemporary cultural and historic items from the Sunshine Coast and will be opened in October, 2067.

Progress was made in many areas in 2017. We implemented software to improve customer service levels, reestablished a Joint Health and Safety committee and provided training. We developed a Ports Monitoring Committee to gain local input and assist in delivering reliable quality ports facilities, helped finalize the Sunshine Coast Regional Economic Development Organization's service agreements, continued water meter installations in our rural areas, and worked with the shíshálh Nation to improve the building permit process linked to our Heritage Protocol Agreement.

2017 Capital Budget



2017 Operating Budget



KEY SERVICES

Coast-wide, 45 distinct services are delivered to residents by five departments—Administration and Legislative Services, Corporate Services, Human Resources Services, Infrastructure Services, and Planning and Community Development Services. Services are made possible in large part by using tax dollars. SCRD property taxes, parcel taxes, user fees, and

other sources of revenue help pay for these services and other programs that help make the Sunshine Coast a desirable place to live. The costs of each service provided by a Regional District are recovered only from the area that benefits from the service. Some of the services involve all Electoral Areas and Municipalities while others pertain to specific areas.

General Government Services

- Administration
- Finance
- General Office Building Maintenance
- Human Resources
- Information Services
- Feasibility Studies
- SC Regional Hospital District Admin.
- Grants in Aid
- Elections

Transportation Services

- Public Transit
- Maintenance Facility
- Regional Street Lighting
- Local Street Lighting
- Ports Services (10 docks)

Public Health Services

- Cemeteries
- Pender Harbour Health Clinic

Protective Services

- Bylaw Enforcement
- Smoke Control
- Fire Protection
- Emergency Telephone (9-1-1)
- Sunshine Coast Emergency Planning
- Animal Control

Environmental Services

- Regional Solid Waste
- Refuse Collection

Planning & Development Services

- Regional Planning
- Rural Areas Land Use Planning
- Geographic Information Services
- Civic Addressing
- Heritage Preservation
- Building Inspection Services
- Economic Development

Recreation & Cultural Services

- Pender Harbour Pool
- School facilities – Joint Use
- Gibsons and Area Library
- Museum Funding
- Pender Harbour, Halfmoon Bay and Roberts Creek Library Funding
- Community Recreation Facilities
- Community Parks
- Bicycle and Walking Paths
- Regional Recreation Programs
- Dakota Ridge Winter Recreation

Water Services

- Regional Water Services, North and South Pender Harbour Water
- Local Sewer Plants

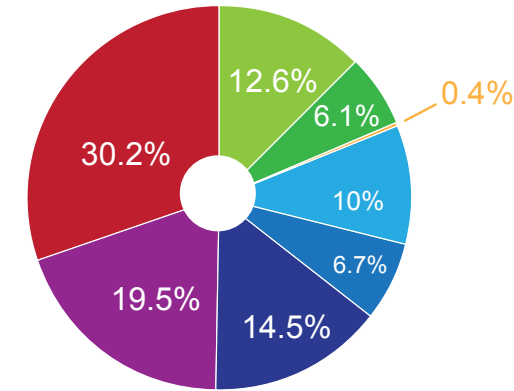
Other Non-service Responsibilities

- Hillside Industrial Park
- Regional Hospital District

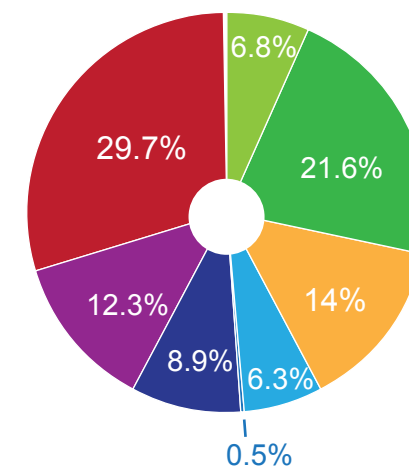
What We Don't Do: Roads • Policing • Tax Notices • Danger Trees

WHERE DOES YOUR MONEY GO?

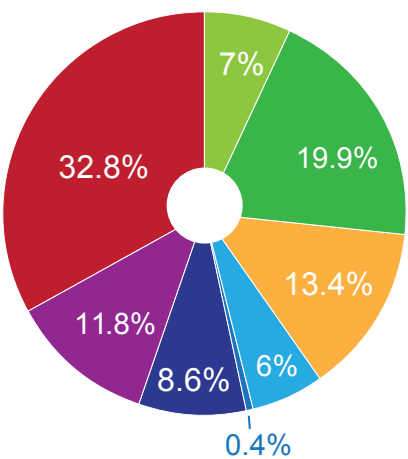
Egmont/Pender Harbour (Area A)



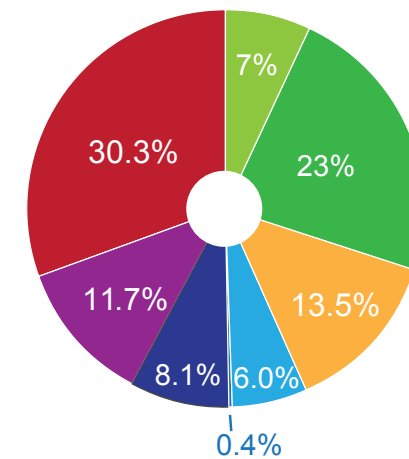
Halfmoon Bay (Area B)



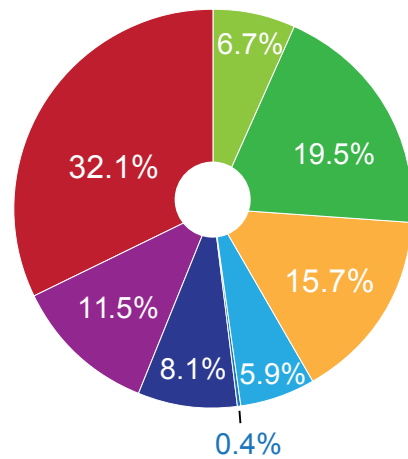
Elphinstone (Area E)



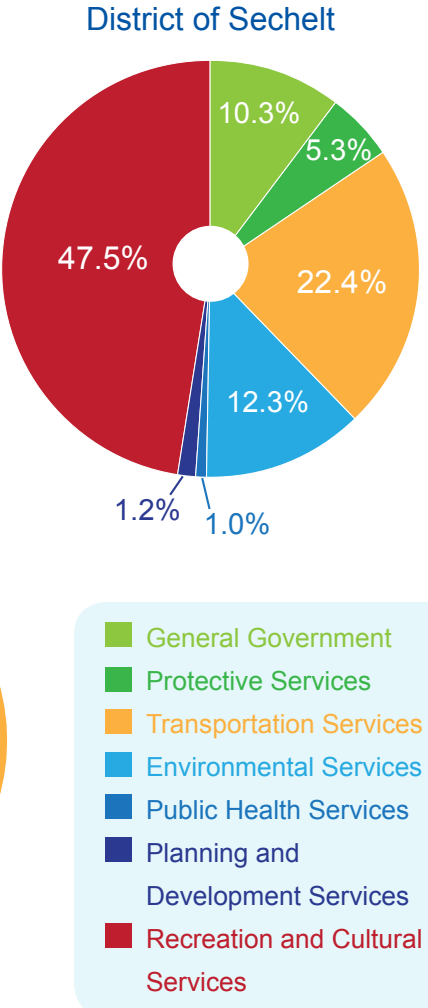
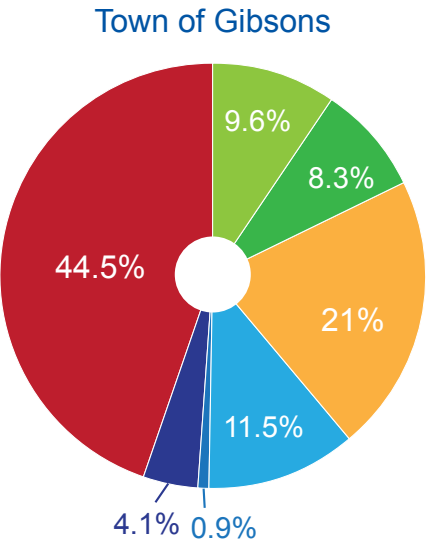
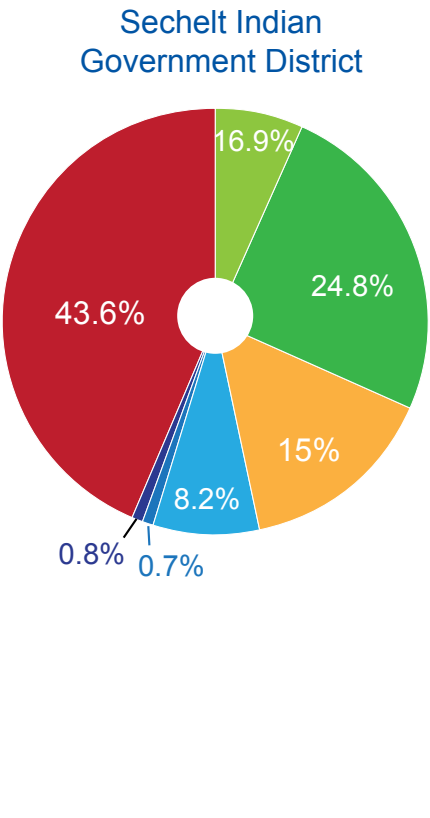
Roberts Creek (Area D)



West Howe Sound (Area F)



WHERE DOES YOUR MONEY GO?



WHAT SERVICES DO YOU PAY FOR?

The SCRD provides a wide range of services. The costs of each service are recovered only from the area that benefits from the service. Some of the functions involve all Electoral Areas and Municipalities while others pertain to specific areas.

Service Name	Revenue Source	A	B	B Islands	D	E	F	F Islands	DOS	SIGD	TOG
Gen Admin & Legislative Services	PT, AS, FO	X	X	X	X	X	X	X	X	X	X
Grants in Aid - Area A Only	PT	X									
Grants in Aid - Area B Only	PT		X	X							
Grants in Aid - Areas E & F Only	PT					X	X	X			
Grants in Aid - A, B, D, E, F, DoS, ToG	PT	X	X	X	X	X	X	X	X		X
Greater Gibsons Community Participation	PT					X	X	X			
Grants in Aid - Area D Only	PT				X						
Grants in Aid - Area E Only	PT					X					
Grants in Aid - Area F Only	PT						X	X			
UBCM/Elections Electoral Area Services	PT	X	X	X	X	X	X	X			
Regional Sustainability Services	PT	X	X	X	X	X	X	X	X	X	X
Feasibility - Regional	PT	X	X	X	X	X	X	X	X	X	X
Feasibility - Area A	PT	X									
Feasibility - Area B	PT		X	X							
Feasibility - Area D	PT				X						
Feasibility - Area F	PT						X	X			

Service Name	Revenue Source	A	B	B Islands	D	E	F	F Islands	DOS	SIGD	TOG
Bylaw Enforcement	PT	X	X	X	X	X	X	X		X	
Halfmoon Bay Smoke Control	PT		X	X							
Robert Creek Smoke Control	PT				X						
Gibsons & District Fire Protection	PT					D	D				D
Roberts Creek Fire Protection	PT				D						
Halfmoon Bay Fire Protection	PT		D								
Egmont Fire Protection	PT	D									
Emergency Telephone - 911	PT	X	X	X	X	X	X	X	X	X	X
Sunshine Coast Emergency Planning	PT	X	X	X	X	X	X	X	X	X	X
Animal Control	PT, FO		X	X	X	X	X			X	
Keats Island Dog Control	PT							D			
Public Transit	PT, FO		X	X	X	X	X	X	X	X	X
Fleet Maintenance Facility	SP										
Regional Street Lighting	PT	X	X	X	X	X	X	X			
Langdale Street Lighting	PT						D				
Granthams Street Lighting	PT						D				
Veterans Street Lighting	PT					D					
Spruce Street Lighting	PT				D						
Woodcreek Street Lighting	PT					D					
Fircrest Street Lighting	PT					D					
Hydaway Street Lighting	PT		D								
Sunnyside Street Lighting	PT					D					
Burns Road Street Lighting	PT						D				
Stewart Road Street Lighting	PT						D				
Ports Services	PT, FO		X	X	X	X	X	X			
Langdale Dock	PT							X			
Regional Solid Waste	PT, FO	X	X	X	X	X	X	X	X	X	X
Refuse Collection	FO		D		D	D	D				
North Pender Harbour Water Service	PF, FO	D								D	
South Pender Harbour Water Service	PF, FO	D									
Regional Water Service	PF, FO	D	D		D	D	D	D	D		
Waste Water Plants	PF, FO	X	X	X	X	X	X	X			
Woodcreek Waste Water Plant	PF, FO					D					
Lily Lake Village Waste Water Plant	PF, FO	D									
Painted Boat Waste Water Plant	FO	D									
Cemetery	PT, FO	X	X	X	X	X	X	X	X	X	X
Pender Harbour Health Clinic	PT	X									
Regional Planning	PT, FO	X	X	X	X	X	X	X	X	X	X
Rural Planning Services	PT, FO	X	X		X	X	X				
Civic Addressing	PT, FO	X	X	X	X	X	X	X	X	X	X
Heritage Conservation	PT	X	X	X	X	X	X	X			
Building Inspection Services	PT, FO	X	X	X	X	X	X	X		X	
Economic Development - Area A	PT	X									
Economic Development - Area B	PT		X	X							
Economic Development - Area D	PT				X						
Economic Development - Area E	PT					X					
Economic Development - Area F	PT						X	X			
Hillside Development Project	PT, FO	X	X	X	X	X	X	X	X	X	X
Community Recreation Facilities	PT, PF, FO		X		X	X	X		X	X	X
Pender Harbour Pool	PT, PF, FO	D									
School Facilities - Joint Use	PT	X	X	X	X	X	X	X	X		X
Gibsons & Area Library	PT					X	X	X			X
Halfmoon Bay Library Service	PT		X								
Roberts Creek Library Service	PT				X						
Museum Service	PT	X	X	X	X	X	X	X	X	X	X
Community Parks	PT, FO	X	X	X	X	X	X	X			
Bicycle & Walking Paths	PT		X	X	X	X	X				
Area A Bicycle & Walking Paths	PT	X									
Regional Recreation Programs	PT, FO	X	X	X	X	X	X		X	X	X
Dakota Ridge Recreation Service Area	PT, FO	X	X	X	X	X	X	X	X	X	X

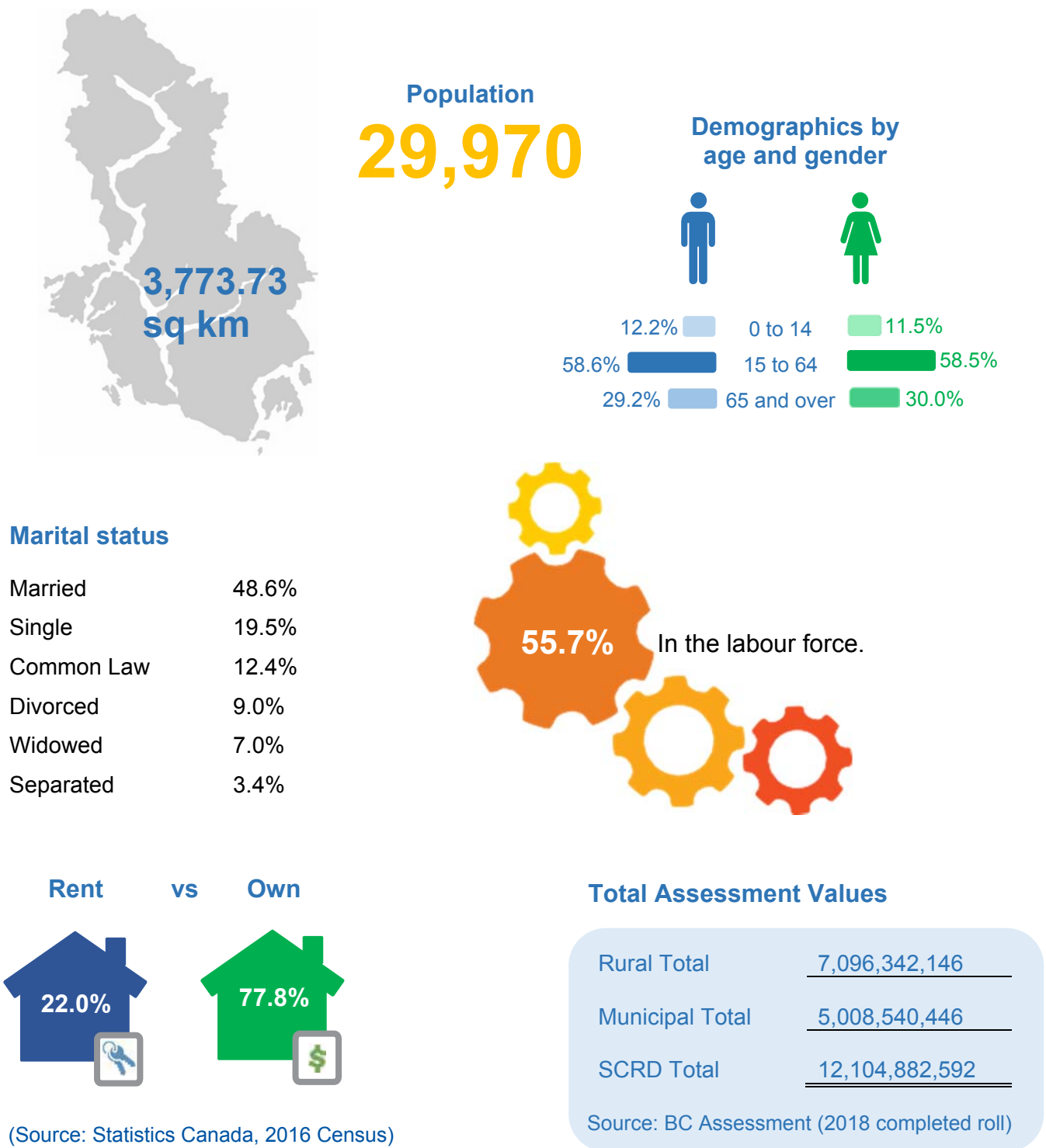
Revenue

PT = Property ` PF = Parcel / Frontage Tax
FO = User Fee SP = Special

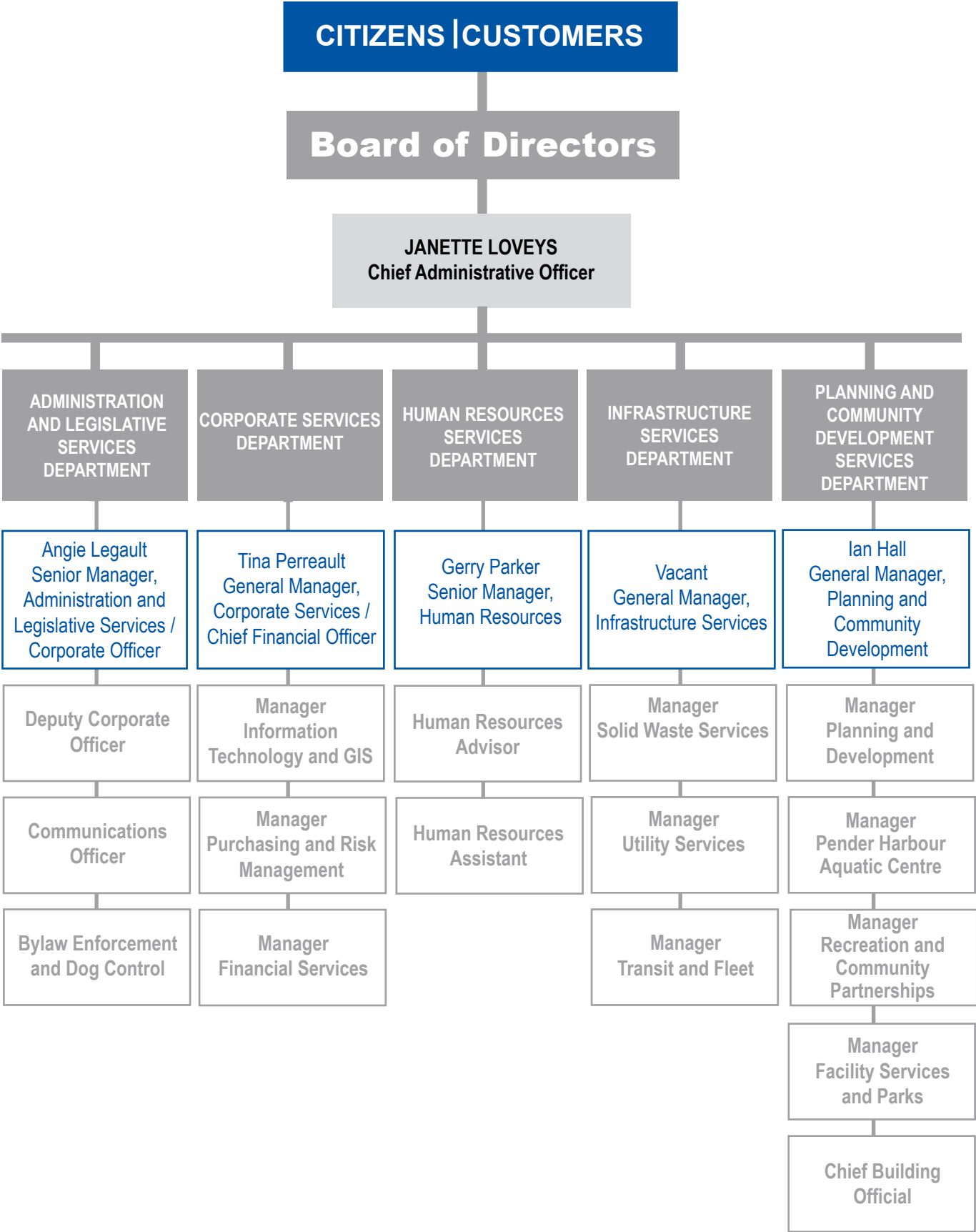
Participation

X = Entire Area Participates
D = Defined Portion of Area Participates

COMMUNITY AT A GLANCE



ORGANIZATIONAL STRUCTURE



BOARD OF DIRECTORS

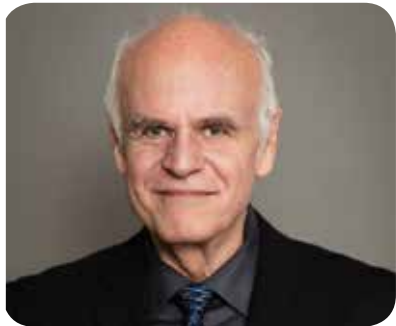


BRUCE MILNE
SCRD BOARD CHAIR

The Board is made up of nine directors, one from each Electoral Area and member municipality. Electoral Area Directors are elected for a four-year term; and Municipal Directors from the Town of Gibsons, the District of Sechelt, and Sechelt Indian Government District, are appointed by their councils. Board meetings are held twice a month and are open to the public.

Every November, a Chair and Vice-Chair are elected from among the Directors. The Chair is then responsible for selecting the Chairs for the Standing Committees of the Board.

For certain issues, including the budget, a weighted vote is used. This means that the votes for each Director are weighted depending on the population they are representing. Each Director is entitled to one vote for 2,000 people in their area, based on the most recent census data as certified by the Ministry of Municipal Affairs and Housing. The District of Sechelt, for example, has two Directors because its population crossed the 10,000 threshold in the 2016 census.



Egmont and Pender Harbour (Area A)
DIRECTOR, FRANK MAURO, VICE-CHAIR

Population: 2,624 (2016 Census)
Growth Rate: -2% (2011 Census)
Dwellings: 1,381 occupied private dwellings
Area: 1,901 sq. km.



Halfmoon Bay (Area B)
DIRECTOR, GARRY NOHR

Population: 2,726 (2016 Census)
Growth rate: 1.9% (2011 Census)
Dwellings: 1,247 occupied private dwellings
Area: 1,271 sq. km.



Roberts Creek (Area D)
DIRECTOR, MARK LEBBELL

Population: 3,421 (2016 Census)
Growth rate: 5.5% (2011 Census)
Dwellings: 1,508 occupied private dwellings
Area: 143.6 sq. km.



Elphinstone (Area E)
DIRECTOR, LORNE LEWIS

Population: 3,664 (2016 Census)
Growth rate: 5.2% (2011 Census)
Dwellings: 1,549 occupied private dwellings
Area: 21 sq. km.



West Howe Sound (Area F)
DIRECTOR, IAN WINN

Population: 2,043 (2016 Census)
Growth rate: 1.4% (2011 Census)
Dwellings: 942 occupied private dwellings
Area: 381 sq. km.



District Of Sechelt
DIRECTOR, DARREN INKSTER
DIRECTOR, BRUCE MILNE (photo opposite page)

Population: 10,216 (2016 Census)
Growth rate: 10% (2011 Census)
Dwellings: 4,855 (occupied private dwellings)
Area: 39 sq. km.



Sechelt Indian Government District
DIRECTOR, KEITH JULIUS

Population: 671 (2016 Census)
Growth rate: -16% (2011 Census)
Dwellings: 340 occupied private dwellings
Area: 10.81 sq. km.

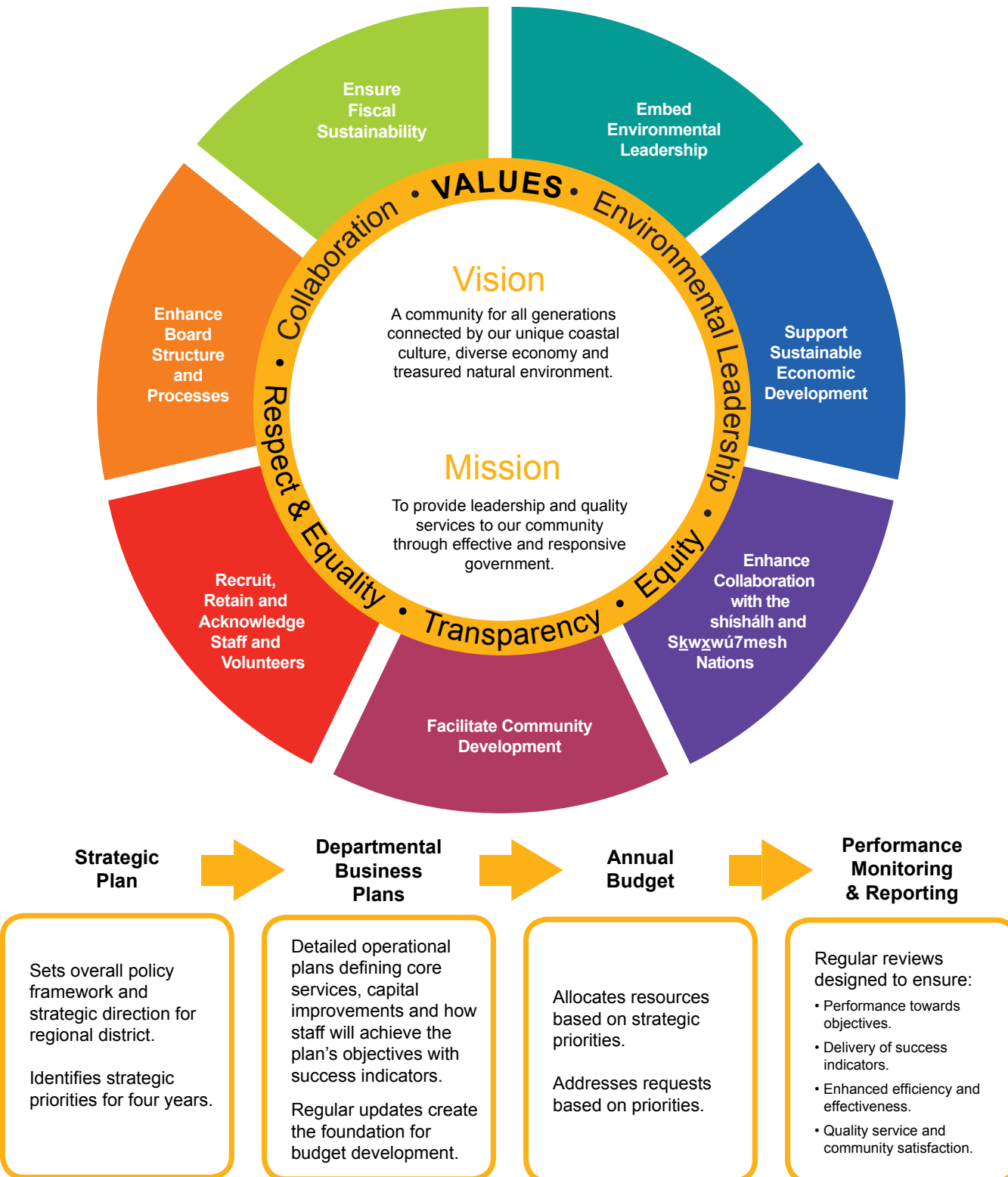


Town Of Gibsons
DIRECTOR, JEREMY VALERIOTE

Population: 4,605 (2016 Census)
Growth rate: 3.8% (2011 Census)
Dwellings: 2,320 occupied private dwellings
Area: 4.33 sq. km.

STRATEGIC PLAN

The 2015-2018 Strategic Plan outlines why we exist, what we are trying to accomplish and how we will achieve it. It considers emerging trends and issues that affect the entire Sunshine Coast, from Egmont to Port Mellon and the islands.



Key Strategic Priorities and Achievements in 2017

Priority: Ensure Fiscal Sustainability

- Configured and implemented new Financial Management Software, Unit 4 Business World to improve project planning and financial tracking to assist in establishing service levels.
- Configured and implemented new Enterprise Asset Management Software System (Cityworks) to assist with asset and maintenance management planning for determining service levels.
- Completed detailed condition assessments for several SCRD facilities to assist in Asset Management Planning.
- Completed Ports Capital Plan for 2017-2022.

Priority: Enhance Board Structure and Processes

- Drafted and approved new Delegation Bylaw.
- Updated public participation framework.
- Incorporated Drought Management Plan provisions in Bylaw 422 (water rates and regulations).

Priority: Recruit, Retain and Acknowledge Staff and Volunteers

- Established a North American Occupational Safety and Health Week (NAOSH) committee to promote National Safety Week and received an honourable mention.
- Reestablished Joint Health and Safety Committee.
- Provided training to Joint Health and Safety Committee members through the BC Federation of Labour.

Priority: Facilitate Community Development

- Hosted community development workshops with key partners and stakeholders.
- Continued to collaborate with organizations on illegal dumping to provide signage and education.
- Developed a Ports Monitor Committee to assist in delivering reliable quality ports facilities.
- Began process of replacing the hot tub at the Gibsons and District Aquatic Facility.

- Approved the Organics Diversion Strategy to include diversion options for the Industrial Commercial Institutional sector.
- Selected a Coopers Green Hall Replacement Design Task Force to help guide the design of a new hall building.
- Rolled out a Joint Use Agreement with school district to support healthy lifestyles and efficient use of publicly owned facilities.

Priority: Embed Environmental Leadership

- Began procurement process for upgrades to waste water treatment plants for Canoe Road and Merrill Crescent.
- Continued work on the replacement of Square Bay Wastewater Plant to improve effluent discharge.
- Ongoing water meter installation program for rural areas.
- Completed weather station as per the Source Assessment Response Plan.
- Implemented long term solution for Field Road facility composting and waste audit.
- Completed Selma Park pump station energy efficiency upgrades.

Priority: Support Sustainable Economic Development:

- Established the Sunshine Coast Regional Economic Development Organization's (SCREDO) service agreements and executed a memorandum of understanding.
- Offered Electronic Fund Transfer to community groups and suppliers.

Priority: Enhance Collaboration with the shishálh and Skwxwú7mesh Nations

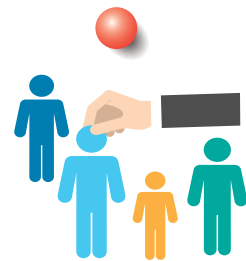
- Collaborated with shishálh and Skwxwú7mesh Nations with all major excavation work regarding archaeology during water main replacements and water meter installations.
- Improved building permit referral process and communication with Sechelt Indian Government District.

Celebrating 50 years of Service to the Community 1967-2017

Formed in 1967, the SCRD is one of 27 regional districts within British Columbia created to establish a partnership between electoral areas and member municipalities within their boundaries.

Did you know that as the Sunshine Coast Regional District (SCRD) was being formed in 1966, there were 8,290 people living on the Sunshine Coast from Port Mellon to Egmont? Today, 29,970 people call the SCRD home (2016 Census figure). This timeline highlights key SCRD milestones through the years.

1967

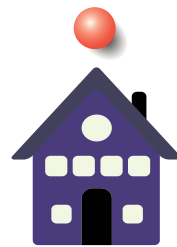


First elections for directors held.

SCRD established with functions identified as regional and community planning, contracting services, local works and services, solid waste disposal.

Building, plumbing and sewage disposal bylaws adopted.

1970's



Zoning Bylaw 35 adopted which regulated the location and use of buildings and structures within all electoral areas.

SCRD assumed responsibility for public area street lighting along the highway in eight areas.

Average cost of building a home increases from \$8,500 to \$19,000.

1980's



SCRD gets in house computer system.

Sechelt Indian Band becomes an independent level of government called the Sechelt Indian Government District and becomes a member municipality of the SCRD.

The authority to provide transit services is given to the SCRD.

1990's



Summit meeting of local governments to address ferry services, toxic waste, recycling and a cooperative economic plan.

SCRD acquires property that becomes Shirley Macey Park.

Integrated Watershed Management Plan defeated at referendum.

2000's



SCRD and Sechelt Indian Band sign Watershed Accord.

SCRD takes over Dakota Ridge management.

Nine ports are divested by Federal Government and taken over by the SCRD.

2017



The SCRD creates a time capsule in order to mark its 50th anniversary of service to the Sunshine Coast community.

The time capsule, containing contemporary cultural and historic items from the Sunshine Coast, is sealed on **October 19 at 1:00 p.m.**

A number of initiatives to celebrate our 50th anniversary were planned throughout the year, some of which include:



Time Capsule Burial

To celebrate 50 years of service to the community, the SCRD created a time capsule containing contemporary cultural and historic items from the Sunshine Coast. The stainless steel box was put on display at the SCRD's Field Road Administration building lobby and members of the public were invited to view the time capsule and to recommend items to include within it.

The time capsule was sealed on October 19 at 1:00 p.m. SCRD Board and staff were present at the ceremony and members of the public were invited to watch it be sealed. It was buried outside the Field Road Administration building on November 8 and marked with a plaque denoting the date for discovery in the future, 50 years from now, in October 2067.

Preservation of Field Road totem pole

The 25-foot totem pole outside the SCRD building received a makeover. The pole was placed outside the building in 2008 in recognition of the joint management agreement between the Shíshálh Nation and the SCRD to protect the Chapman Creek and Gray Creek watersheds. The pole was carved by Shíshálh Nation master carver, Anthony Paul, who gave it a fresh coat of green, yellow, black and red paint. Each figure on the totem is symbolic of protection, strength, friendship and unity and our combined strength as a community.



Gift from Shíshálh Nation

On behalf of the Sechelt Indian Government District and the Shíshálh Nation, the SCRD was presented with a piece of artwork by artist Charles Craigan titled "Sun".

Photo above left to right: shíshálh Nation Chief Warren Paull, shíshálh Nation Councillor Corey August, West Howe Sound Director Ian Winn, shíshálh Nation Councillor Keith Julius, Pender Harbour/Egmont Director Frank Mauro, Elphinstone Director Lorne Lewis, Sechelt Director Darren Inkster, Halfmoon Bay Director Garry Nohr, Roberts Creek Director Mark Lebbell, shíshálh Nation Councillor Selina August, Town of Gibsons Director Jeremy Valeriote, and SCRD Chair Bruce Milne.



2017 HIGHLIGHTS



Community Dialogues

May 21 to 27 was Local Government Awareness Week in BC. In honour of this week and as a celebration of its 50th anniversary, the SCRD hosted a series of “Community Dialogues” for the public to attend. Residents were invited to any of the Community Dialogues being held at various locations on the Sunshine Coast, each tailored to topics and services specific to that area. This was an opportunity for one on one conversation with the SCRD Board and staff, in a family friendly, drop-in style setting.

Award for Financial Reporting

The Government Finance Officers Association of the United States and Canada awarded the SCRD the Canadian Award for Financial Reporting. This is the 14th consecutive award presented to the SCRD for surpassing the requirements of generally accepted accounting principles and demonstrating an effort to clearly communicate the regional district’s financial picture. The award was presented to the SCRD’s Corporate Services Department for the 2016 Annual Financial Report. The report has been judged by impartial Canadian Review Committee members to meet the high standards of the program, including demonstrating a constructive “spirit of full disclosure” designed to clearly communicate the SCRD’s financial information and to motivate potential users and user groups to read the report.

Additional Board Director

Based on the latest census results, the SCRD Board expanded to include one additional director from the District of Sechelt, effective November 1, 2017. Sechelt council appointed Mayor Bruce Milne to this position. In the SCRD, for every 2,000 persons, an area is assigned one vote. If a municipality has more than five votes a second director is required and the votes must be distributed as evenly as possible between the directors from that municipality. The number of votes to which each municipality or electoral area is entitled is determined by population, voting unit as established by letters patent, and the *Local Government Act*.



Transit System Expansion

The SCRD Board approved expanded transit service on the Sunshine Coast. The expansion provided approximately 6,300 additional service hours in the fall. The Route 90 Express increased to a 30 minute frequency in the morning and afternoon peak periods. The Route 1 Local increased to consistent hourly service from early morning until late evening, providing improved connections with Routes 2, 3 and 4 as well as limited service to the SCRD Field Road administration building.

New Buses

Six new Vicinity buses arrived on the Sunshine Coast at the end of the summer to support the fall transit system expansion.

The 30-foot medium duty buses help better meet the transit needs of the community as they have better performance, are more environmentally friendly and reduce fuel consumption. Each Vicinity bus can seat 24 passengers with room for another 20 standees. There is also space for two mobility aids. Medium-duty buses burn less fuel and reduce greenhouse gas emissions by approximately 30 per cent,

when compared to a standard heavy-duty (40-foot) bus. Each bus cost \$319,807, and were funded by the Province of BC and through BC Transit’s local government lease fee program. The new buses also have active closed circuit television (CCTV) cameras to improve the safety of customers and drivers.

Ports Monitors (POMO) Committee

The SCRD Board established a monitoring committee comprised of representatives for each of the Regional District’s nine ports. POMO will provide SCRD with input on ports operations issues and long-term ports planning, act as on-the-ground eyes and ears to guide SCRD maintenance work and communicate ports information to and from community stakeholders. POMO’s first meeting was held on September 19.



Siphon Deployment

Due to the prolonged dry weather during the summer and into September, the SCRD deployed a temporary emergency siphon system on October 3. The siphon used a pump and five pipes to draw extra water from Chapman lake to supplement the water supply and maintain a flow of 200 litres per second to ensure compliance with provincial requirements for minimum fish flows into Chapman Creek.

Ban on Outdoor Tap Water Use

In early October, the SCRD announced Stage 4 water restrictions enforcing a ban on all outdoor tap water use in the Chapman water supply area due to prolonged dry weather during the summer and into September. Stage 4 water

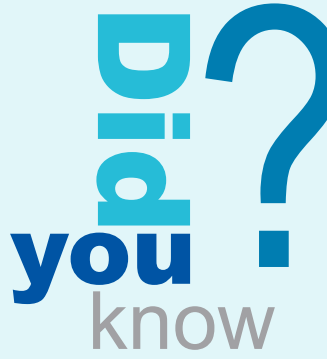
restrictions were lifted on October 19. The SCRD returned to Stage 2 restrictions for all households and businesses on SCRD water, south of Pender Harbour when rain replenished Chapman and Edwards lake levels.

Groundwater Drilling

The SCRD considered allocating approximately \$325,000 in the 2018 budget for test drilling at four well sites that were identified as potential sites to supplement the current water supply from Chapman Creek. On October 19, the infrastructure services committee heard an overview of the investigation into groundwater and voted to include the proposed work in the 2018 budget process.

Chapman Lake Expansion Project

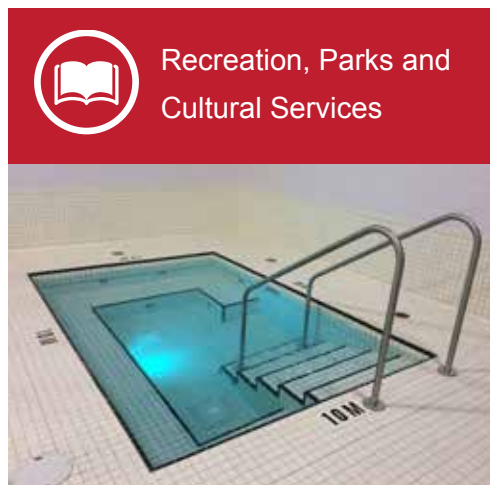
The SCRD continued to move the Chapman Lake Expansion capital project forward which is related to expanding the water supply. In April 2017, an Environmental Assessment was completed and no issues were identified by any of the stakeholders including BC Parks. BC Parks continues to work through their own process to have either a park boundary amendment or reclassification for the Tetrahedron Provincial Park where the lake is located. This water supply is critical for managing the environmental flows and severe drought periods.



The Sunshine Coast Regional Economic Development Organization (SCREDO) is a BC incorporated not for profit providing economic development services within the parameters of the Sunshine Coast Economic Development Charter.

The Charter is the product of a partnership between the shíshálh Nation, the Town of Gibsons, the District of Sechelt, and the five Electoral Areas of the Sunshine Coast Regional District.

The SCREDO strategic plan lists three goals: 1) Increase the number of growing businesses; 2) Increase the number of quality career opportunities; 3) Reduce economic disparity.



New Hot Tub

The SCRD moved forward with the replacement of the hot tub at the Gibsons and District Aquatic Facility. A budget of \$300,000 was approved by the Board and a request for proposals for companies interested in doing the work was issued. The hot tub construction began during the facility's regular maintenance shutdown to limit impacts on programs at the pool.

Suncoaster Trail Phase Two

In 2010 construction was completed on Phase One of the Suncoaster trail which stretches 37 kilometres from Earls Cove to Homesite Creek in Halfmoon Bay. In 2017, the SCRD held several open houses to gather input from the public on the proposed plan for phase two of the trail. The trail route

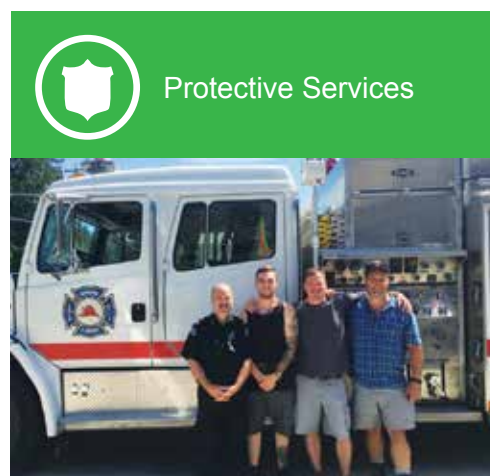
for phase two will travel approximately 60 kilometres through Halfmoon Bay, Sechelt, shíshálh and Squamish Nation territories, Roberts Creek, Elphinstone and into Langdale. Using established design criteria, route options were proposed for discussion. These options were initial ideas and are open for adjustment with input from the community including advisory committees, local governments and First Nations.

Pender Library Function AAP

The SCRD launched an alternative approval process to establish a new library service that would allow for ongoing tax funding for the Pender Harbour Reading Room and the Sechelt Public Library. Area A's (Pender Harbour/Egmont) previous funding for those services was through its Grant-in-Aid function. Grants-in-Aid are not intended to provide long-term core funding for a service. The Area A library function is now able to collect up to \$67,000 annually or four cents per \$1,000 of a property's assessed value.

Coopers Green Hall Replacement Project

A Coopers Green Hall Replacement Design Task Force was appointed by the SCRD Board on June 22 to help guide the design of a new community hall building located at Coopers Green Park. Several open houses were held where the public was invited to learn about the project and provide input on design priorities.



Firefighters battle wildfires in BC Interior

Firefighters and trucks from the Halfmoon Bay, Sechelt and Gibsons departments, and staff from the Sunshine Coast emergency coordination services, joined hundreds of others from across BC in aiding BC interior communities during the province-wide state of emergency that was declared due to wildfires. SCRD fire departments work very closely together and utilize the Mutual Aid and Automatic Aid Agreements.

New Trucks for Fire Departments

The SCRD replaced the ladder truck in Gibsons and the pump truck in Roberts Creek following funding approval from the Board. Following a bid award, a pre-build meeting was attended by three members of the Gibsons Fire Department where final

specifications were developed for the ladder truck. The truck has a taller ladder and is equipped with LED spotlights. The Roberts Creek Volunteer Fire Department frontline pumper truck was replaced in the fall of 2017. The new pumper brings a 25% increase in initial water volume to a scene as well as increased scene lighting. This will be an asset to the district as Roberts Creek Fire improves its ability to action fires in areas without hydrant service.



Short Term Rentals

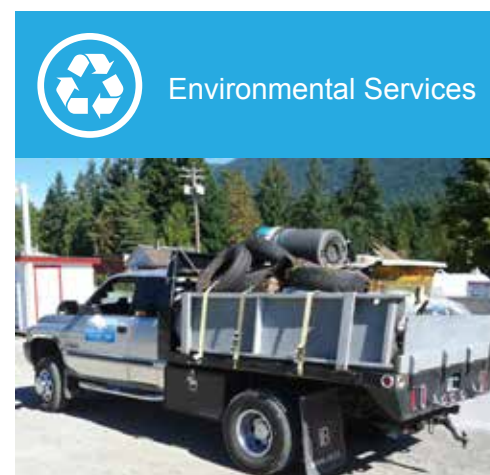
The SCRD sought input and feedback from residents, tourism and housing sectors, community groups and organizations on short term rentals (STR). The SCRD brought forward a two-phase short term rentals public engagement program. Phase one included access to an online workbook where the public could learn about the issue and then share their perspective by completing a questionnaire. The information and feedback collected through the online STR workbook assisted the SCRD in identifying preferred approaches and options for managing short term rental accommodations in the SCRD electoral areas. Phase two of the program included public meetings and discussions with stakeholders and industry leaders.

Affordable Housing

In early 2017 the SCRD began research on identifying areas and opportunities for increasing residential densities to support affordable housing. Upon receiving comments on this research from agencies and Advisory Planning Commissions, a comprehensive review of existing Official Community Plan (OCP) policies related to affordable housing was conducted, and recommendations were provided on a number of land use policies to support affordable housing. Proposed OCP amendments for five electoral areas to implement these policies were introduced in the fall.

Resolution for ALRs

SCRD Board of directors introduced a resolution at the Association of Vancouver Island and Coastal Communities Annual General Meeting to seek equity between Agriculture Land Commission regulations that apply to breweries, distilleries and meaderies and to wineries and cideries operating in the Agricultural Land Reserve (ALR). Specifically that breweries, distilleries and meaderies (Policy L-21) be afforded the same allowances contained within Policy L-03 which permits wineries and cideries to contract with another BC grower to meet the 50% farm product requirement needed to receive Farm Use designation with the ALR.



Trash Bash Annual Community Clean Up

Each year, SCRD invites members of the community to participate in the annual "Backroad Trash Bash. This year, the event focused on cleaning up illegal dump sites off forest service roads from Port Mellon to Elphinstone. Since the event launched in 2012, over 38 tonnes of illegally dumped material has been hauled out of forests and off backroads and disposed of responsibly at the landfill. Each year, an average of 40 to 50 volunteers help clean up a different area of the Sunshine Coast, such as the Halfmoon Bay to Sechelt area in 2015 and Roberts Creek in 2016.

Waste Reduction Initiatives Program Funding

The SCRD awarded a total of \$5038 to six waste reduction projects through the SCRD's Waste Reduction Initiatives Program (WRIP). WRIP started in 2015 to provide funding to community groups, nonprofit societies, registered charitable organizations and school groups for projects that contribute to waste reduction or that divert materials from the landfill. In 2017, the organizations that received funding include: North Thormanby Community Association, Roberts Creek Community School, St. Bartholomew's Anglican Church, Sunshine Coast Repair Café, West Sechelt Elementary School, and West Howe Sound Community Association.

GRANTS DISTRIBUTED

Each year the Sunshine Coast Regional District distributes grants to sports and recreation, educational, social, environmental, arts, and cultural organizations located throughout the region. Organizations use this money for capital improvement projects, recreation and cultural program funding, insurance and special events to name a few. All organizations who receive this funding are non-profit groups that depend on the dedication of volunteers to operate and manage their organizations.

Arts and Culture

Coast Arts Building School and Centre Society	1,300
Coast Recital Society	400
Coast Rogue Arts Society	2,500
Deer Crossing - The Art Farm Society	1,000
Gibsons Landing Heritage Society	5,000
Gibsons Public Art Gallery	1,500
Pender Harbour Music Society	3,000
Roberts Creek Earth Day Festival	1,000
Roberts Creek Mandala Project Society	3,000
Suncoast Woodcrafters Guild	500
Sunshine Coast Jazz & Entertainment Society	2,000

Sports and Recreation

Daniel Kingsbury Memorial 3-on-3 Basketball Tournament	500
Sunshine Coast Sockeye Water Polo Club	250
Sunshine Coast Trails Society	970
Transportation Choices (TraC)	1,650

Social, Educational, and Environmental

Cedar Grove Elementary School PAC	500
Farm Gate (The)	500
Halfmoon Bay Community Association	4,500
Halfmoon Bay Community School - Friday Night Teen Program Extension	2,700
Halfmoon Bay Community School - Restorative Justice	10,000
One Straw Society	1,500
Pender Harbour Advisory Committee	2,400
Pender Harbour & District (Egmont) Chamber of Commerce	1,400
Pender Harbour Community Club	2,200

Pender Harbour Community School	8,000
Pender Harbour Reading Centre Society	1,200
Restorative Justice Program of the Sunshine Coast	1,100
Roberts Creek Community Association: Creek Events	3,200
Roberts Creek Community Association: Hall Repair	5,000
Royal Canadian Legion Branch #112	2,400
Ruby Lake Lagoon Nature Reserve Society	500
School District No 46 (bursaries)	2,485
Sechelt Public Library (Area A)	28,202
Society for the Prevention of Cruelty to Animals (SPCA)	2,900
Sunday in the Park with Pride Society	1,450
Sunshine Coast Clean Air Society	2,000
Sunshine Coast Community Services (RCMP Victim Services)	250
Sunshine Coast Hospice Society	1,000
Sunshine Coast Marine Rescue Society & Halfmoon Bay Auxiliary Unit 12	4,000
Sunshine Coast Sea Cavalcade Society	5,000
Sunshine Coast Sea Cavalcade Society: Caravan	5,000
West Howe Sound Community Association	1,450
Youth Outreach	36,006

The Sunshine Coast Regional District provides direct financial assistance to local community groups engaged in community and regional economic development initiatives. Below is a list of organizations that received grants in 2017.

Sunshine Coast Tourism	20,000
Pender Harbour and District Chamber of Commerce	17,266
Visitor Information Book Ambassadors and Washrooms; Tourism Sanitation Services; Economic Development	
Gibsons and District Chamber of Commerce	7,700
Travel Ambassador Program, Visitor Information Centre, Visitor Information Park, Economic Development	
Halfmoon Bay - Chatelech Community School Association	3,000
Information and Referral Project	
Coast Cultural Alliance	5,500
Sunshine Coast Art Crawl and Arts and Cultural Calendar	

GRANTS RECEIVED

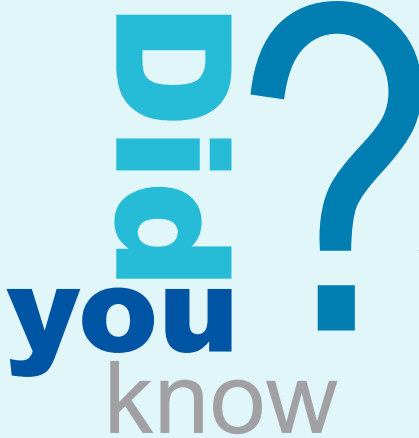
Every year, the Sunshine Coast Regional District (SCRD) applies for grants to undertake projects in alignment where possible, with the Board’s Strategic Plan, the Integrated Five-Year Service Plan or currently approved projects.

The table below summarizes approved grant funding received for project works and programs which are currently in progress:

Program Name	Administered by	Project	Approved Funding	Project Completion Deadline	Areas Affected
Invasive Plant Program	BC Ministry of Forests, Lands, Natural Resource Operations & Rural Development	Corporate Strategy for Invasive Plant Management on SCRD Owned Property	\$6,000	Dec. 31, 2017	Regional
Gas Tax Strategic Priorities Fund	Union of British Columbia Municipalities	Enterprise Asset Management Software Implementation	\$412,831	Dec. 31, 2017	Regional
New Build Canada Fund – Small Communities Fund	BC Ministry of Municipal Affairs & Housing	Regional Water Cross Connection Control and Universal Metering Program – Phase 2	\$3,446,666	Mar. 31, 2018	A, B, D, E, F and DoS
Canada 150 Community Infrastructure Program	Western Economic Diversification Canada	Dock Repairs and Installations	\$160,100	Mar. 31, 2018	B, D, E, F
Clean Water and Waste Water Fund	BC Ministry of Municipal Affairs & Housing	Square Bay Waste Water Treatment Plant Upgrade	\$697,303	Mar. 31, 2018	B
Clean Water and Waste Water Fund	BC Ministry of Municipal Affairs & Housing	Pender Harbour Water Systems Water Main Upgrades	\$2,739,000	Mar. 31, 2018	A
Clean Water and Waste Water Fund	BC Ministry of Municipal Affairs & Housing	Merill Cresent WWTP Septic System Replacement	\$53,950	Mar. 31, 2018	A
Clean Water and Waste Water Fund	BC Ministry of Municipal Affairs & Housing	Canoe Road WWTP Septic System Replacement	\$62,250	Mar. 31, 2018	A

The table below is a summary of recently completed grants:

Program Name	Administered by	Project	Approved Funding	Project Completion Deadline	Areas Affected
2016 Asset Management Planning Program	BC Ministry of Municipal Affairs & Housing	Recreation Facilities Building Condition Assessment	\$8,957	May. 31, 2017	B, D, E, F, DOS, TOG, SIGD
2016 Asset Management Planning Program	BC Ministry of Municipal Affairs & Housing	Mason Road Works Yard Building Condition Assessment	\$2,800	May. 31, 2017	Regional
2016 Asset Management Planning Program	BC Ministry of Municipal Affairs & Housing	Community Halls Building Condition Assessment	\$4,200	May. 31, 2017	Rural Areas
BC Hydro Incentive Fund	BC Hydro	Chapman Water Treatment Plant Variable Frequency Drives	\$23,180	August 1, 2017	A, B, D, E, F and DoS



6200

water metres installed in the electoral areas.

2 million

litres


of water saved per day by detecting leaks.

800

leaks resolved on properties.

With a grant totalling \$3,446,666 from the Ministry of Municipal Affairs and Housing, the SCRD moved forward with Phase 2 of the installation of water meters on all service connections within West Howe Sound, Elphinstone, Roberts Creek, Halfmoon Bay, Egmont and Earl’s Cove, with plans to start Phase 3 installations in the District of Sechelt in 2018.

Water metering will help the SCRD and water users improve their leak detection abilities as well as better inform users of their water consumption.



SCRD AT A GLANCE



71.6 km of trails
102 community parks and beach accesses



16.79 km of paved bike paths.



275,367 recreation facilities visits.



448,000 one way transit rides.



\$64.977 million in annual construction values for building permits issued.



1,204 tonnes recyclables collected at depots.



62 Board and committee meetings administered.



70 Emergency program volunteers.



518 fire department incident responses.



1142 dog licenses issued.



441 kilograms waste landfilled per person.

FIVE YEAR FINANCIAL PLAN

The five-year plan is required under Section 374 & 375 of the *Local Government Act*, and is to be adopted annually by March 31. The Financial Plan may be amended by bylaw at any time. The SCRD Board must undertake a process of public consultation regarding the Financial Plan before it is adopted. The *Local Government Act* does not specify the format of the public consultation process, and it may be varied at the Board's discretion to suit the local community.

The public consultation process on the SCRD's five-year Financial Plan consisted of a thorough review of the draft plan by the Board in open public meetings held between December and March. In March, a last round of open Board meetings were held to review the proposed final draft. The final version of the five-year plan was adopted on March 22, 2018, through Bylaw No. 716.

The schedule below is prepared on the basis required by legislation and is not consistent with the basis required in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for local government, as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada to report the actual results. For the current reporting year, a reconciliation of the information presented in the original financial plan and the actual information reported, is provided in the notes to the financial statements.

	2018	2019	2020	2021	2022
Revenues					
Grants in Lieu of Taxes	61,881	61,881	61,881	61,881	61,881
Tax Requisitions	18,990,745	19,357,552	19,464,164	19,582,043	19,564,625
Frontage & Parcel Taxes	5,273,215	5,298,027	5,298,027	5,298,027	5,298,027
Government Transfers	6,802,463	2,646,442	2,646,442	2,646,442	2,646,442
User Fees & Service Charges	11,112,720	11,095,679	11,102,642	11,109,750	11,117,004
Member Municipality Debt	1,913,035	1,945,202	1,873,600	1,825,829	1,784,223
Investment Income	58,000	58,000	58,000	58,000	58,000
Contributed Assets	200,000	-	-	-	-
Other Revenue	521,834	433,950	433,950	433,950	451,950
	44,933,893	40,896,733	40,938,706	41,015,922	40,982,152
Expenses					
Administration	4,351,555	4,420,879	4,420,879	4,420,879	4,420,879
Internal Recoveries	(6,214,493)	(6,253,140)	(6,237,571)	(6,250,198)	(6,250,396)
Wages and Benefits	17,614,402	17,910,659	17,910,659	17,910,659	17,926,194
Operating	16,074,873	15,150,963	15,133,926	15,141,034	15,182,331
Debt Charges Member Municipalities	1,913,035	1,945,202	1,873,600	1,825,829	1,784,223
Debt Charges - Interest	1,298,983	1,470,994	1,466,368	1,462,073	1,457,736
Amortization of Tangible Capital Assets	4,103,885	4,103,885	4,103,885	4,103,885	4,103,885
	39,142,240	38,749,442	38,671,746	38,614,161	38,624,852
Operating Surplus / (Deficit)	5,791,653	2,147,291	2,266,960	2,401,761	2,357,300
Other					
Capital Expenditures	(23,896,866)	(1,798,599)	(1,798,599)	(1,798,599)	(1,812,099)
Proceeds from Long Term Debt	11,633,179	70,000	70,000	70,000	70,000
Debt Principal Repayment	(1,347,068)	(1,601,712)	(1,574,881)	(1,584,048)	(1,573,462)
Transfer (to)/from Reserves	3,757,216	(2,211,973)	(2,358,473)	(2,484,107)	(2,436,732)
Transfer (to)/from Appropriated Surplus	108,742	(682,050)	(682,050)	(682,050)	(682,050)
Transfer (to)/from Other Funds	(26,842)	(26,842)	(26,842)	(26,842)	(26,842)
Prior Year Surplus/(Deficit)	(123,899)	-	-	-	-
Unfunded Amortization	4,103,885	4,103,885	4,103,885	4,103,885	4,103,885
	(5,791,653)	(2,147,291)	(2,266,960)	(2,401,761)	(2,357,300)



Government Finance Officers Association

Canadian Award for Financial Reporting

Presented to
**Sunshine Coast Regional District
British Columbia**

For its Annual
Financial Report
for the Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the Sunshine Coast Regional District for its annual financial report for the fiscal year ended December 31, 2016. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to GFOA for consideration.

LETTER OF TRANSMITTAL FROM THE GENERAL MANAGER OF CORPORATE SERVICES AND CHIEF FINANCIAL OFFICER

To the Members of the Board:

It is my pleasure to submit the 2017 Annual Report for the Sunshine Coast Regional District (SCRD). The purpose of this report is to present the financial results for the fiscal year ended December 31, 2017, in accordance with sections 376/377 of the *Local Government Act* and section 167 of the *Community Charter*. This report includes the Audit Report from BDO Canada LLP, the Financial Statements of the Regional District, and supplementary information for the year ended December 31, 2017.

For the fourteenth consecutive year, the Regional District's Corporate Services Department was awarded the Canadian Award for Financial Reporting (CanFR) for the 2016 Financial Report. This award is presented by the Government Finance Officers Association (GFOA) for achievement of the high standards for Canadian government accounting and financial reporting. The 2017 financial report has been prepared on a similar basis and incorporates suggestions for improvements provided by the GFOA, and is reflective of the open, accountable and transparent manner in which we operate.

The financial statements of the Sunshine Coast Regional District (Regional District) are the responsibility of management and have been prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for local government, as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada. The preparation of financial statements involves the use of estimates which have been made

using careful judgment. In management's opinion, the financial statements have been properly prepared within the framework of the accounting policies summarized in the financial statements and incorporate, within reasonable limits of materiality, all information available at audit report date - April 26, 2018. The financial statements are also reviewed and approved by the Board of Directors.

Management maintains systems of internal controls designed to provide reasonable assurance that assets are safeguarded and that reliable financial information is available on a timely basis. These systems include formal written policies and procedures, careful selection and training of qualified personnel and appropriate delegation of authority and segregation of responsibilities within the organization.

The financial statements have been examined by the Regional District's independent external auditor, BDO Canada LLP, whose report appears on the next page. The external auditor's responsibility is to express their opinion on whether the financial statements, in all material respects, fairly present the Regional District's financial position, results of operations, changes in net debt and cash flows in accordance with the accounting principles and disclosure requirements of the Canadian Institute of Chartered Accountants guidelines contained in the Public Sector Accounting and Auditing Standards Manual. Their Independent Auditor's Report outlines the scope of their examination and their opinion.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and internal

controls. The external auditor has full and open access to all records of the Regional District and has direct access to the Board where necessary.

In accordance with ethical standards, this report presents fairly and accurately the financial position of the Sunshine Coast Regional District. The purpose is to provide the readers with a clear understanding of the financial information and operations of the Regional District. The report is divided into three sections:

- 1. **Introductory Section:** Provides an overview of the Regional District; our role, vision and strategic direction. It includes the nature and scope of the services provided as well as highlights and accomplishments;
- 2. **Financial Section:** Presents the 2017 financial statements, notes, supplementary schedules, and the Independent Auditor’s Report for the Regional District;
- 3. **Statistical Section:** Presents a variety of statistical and financial information on a five-year comparative basis.

Financial Overview

2017 in Review

2017 was the Board’s third year of their four-year mandate, with a commitment to working together to foster a vibrant and resilient community for all generations. The following highlight just a few accomplishments:

- 1. One of the SCRD’s key Strategic Priorities is to **Ensure Fiscal Sustainability** which is “the ability to sustain current spending, tax and other policies without threatening solvency or defaulting on liabilities or promised expenditures”. In 2017 the SCRD configured and implemented two new Enterprise Resource Management Systems (ERP): one for financial management and another for asset and maintenance management.
- 2. The SCRD Rural Areas provided \$178,873 in Community Grant funding towards their Strategic Priority to **Facilitate Community Development**.

- 3. The SCRD approved an Organics Diversion Strategy to include diversion options for Industrial Commercial Institution Sector as one of the key items from the Solid Waste Management Plan as part of the Board’s goal to **Embed Environmental Leadership**.
- 4. The Sunshine Coast Regional Economic Development Organization (SCREDO) was established with the SCRD rural areas committing to fund \$155,580 toward the \$300,000 Regional Commitment and the Strategic Priority to **Support Sustainable Economic Development**.

Statement of Financial Position and Statement of Change In Net Financial Assets (Debt)

In 2017, the Regional District transitioned from a position of Net (Debt) in 2016 of \$ \$3.08 million to a position of Net Financial Asset of \$1.04 million. This positive change is partially the result of increased financial assets (cash and equivalents and portfolio investments) stemming from the annual operating surplus and decreases in liabilities such as long-term debt. The increase in cash is the result of timing differences with receiving funds to pay for short term obligations. Portfolio investments are managed in alignment with the SCRD’s Investment and Financial Sustainability Policy with the objective of aligning funding and service needs.

Regional District long-term debt decreased by \$1.62 million and member municipalities debt decreased by \$1.17 million in 2017. These obligations are offset by an increase to financial assets (debt recoverable from member municipalities) and have a net zero effect on annual operating surplus and accumulated surplus.

The continued trend toward a reduction in the net debt and transition to a new financial asset is a key indicator in assessing the financial well-being of the SCRD as it reflects the ability to meet its current financial commitments and its capacity to finance future activities.

Non-financial assets increased in 2017 to \$132.75 million (2016 - \$129.33) as a result of an increase in tangible capital assets and inventory and prepaids. As stated in the “Notes to the Financial Statements” 1 (m)-, non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of business.

The capital program was budgeted for \$17.5 million in 2017 with \$4.32 million expended in capital enhancement and repairs. These projects will continue to completion in 2018/2019. The expenditures were primarily financed through reserves, grants, debt, and taxation.

Statement of Operations

The consolidated annual operating surplus (revenues less expenses) was \$7.55 million in 2017 compared to \$5.68 million in 2016. The increase is attributable to less than budgeted expenses and higher than expected revenues in some line items such as government transfers or grant funding (Note 14) user fees for landfill tipping fees and building permit fees, as well as gain on sale of land at Hillside. With the increase in tipping fees came higher than expected expenses within Environment (Solid Waste) Services.

The annual operating surplus of \$5.68 million translates to a corresponding increase in accumulated surplus from \$120.56 million to \$126.25 million. This figure is reflective of the Regional District’s financial assets less its liabilities (net debt) plus its non-financial assets. Other financial indicators to highlight for 2017 are as follows:

- Increase in Cash & equivalents by \$2.57 million and Portfolio investments (Note 3) by \$2.65 million in 2017 is the result of timing of cash flow requirements for operations and investment holdings for the tax requisition funds, as well as the increase to contributions to Reserves;

- The Provision for Landfill Closure and Post Closure (Note 9) increased to \$6.20 million in 2017 (\$5.24 million-2016) due to change in remaining life estimate down from 10 to 8 years in 2017. The liability remains unfunded by \$5.39 million (\$4.73 million-2016) and the Board has approved an incremental increase to fund the liability in the 2018-2022 Financial Plan;
- A net of over \$1.45 million (Schedule 14) was transferred to reserves to fund future capital projects or expenses which are in line with the Financial Sustainability Policy and Corporate Asset Management Plan.
- The Hillside Development Project now has an accumulated surplus of \$706,121 (2016- (\$224,476)) where for several years sat in a deficit position. This deficit was funded internally, therefore, the surplus creates a positive financial indicator for the SCRD.

The Financial Planning Process

The *Local Government Act* Sections 374 and 375 require Regional Districts to complete a five-year Financial Plan and institute a public participation process to explain the plan. The Financial Plan in the form of a bylaw must be adopted by March 31 of each year. On March 22nd of 2018, the Board adopted the 2018-2022 Financial Plan as part of its financial planning process. A summary can be found within the “Five Year Financial Plan” section of the Annual Report.

Over 70 new projects were approved in the 2018-2022 Financial Plan which resulted in the following:

- Total budget for 2018 is \$63.04 million with \$39.14 operating and \$ 23.9 capital.
- Overall tax increased 4.35% over 2017.
- Rural area refuse collection rates increased 1%.
- User rates and parcel taxes for the Regional water system increased by \$10 and by \$20 for the North & South Pender systems.
- Community Recreation and Pender Harbour Pool Parcel taxes remained unchanged over 2017.

The SCRD capital projects budget reflects over 77% from the Water and Waste Water divisions, with the largest project being Phase 3 of the Universal Metering Project (\$5.89 million), Chapman Lake access expansion (\$4.48 million) and water main upgrades in the North and South Pender water systems (\$3.16 million). The remainder of the expenditures are for capital improvements to our existing infrastructure such as the Community Recreation Facilities (12%). Projects approved in prior years are carried forward into the Financial Plan and do not have additional financial implications.

Financial Outlook

The greater economic climate does affect the SCRD and our Community as a whole. For example, changes in the Canadian Free Trade Agreement (CFTA) will impact procurement policies and practices for the SCRD where local governments will be required to ensure they are in compliance. Changes in foreign currency also impacts the SCRD where fluctuation against the Canadian dollar in 2017 resulted in some projects being more expensive than initially expected. As a local government body it is more difficult to protect against foreign currency risks, however, management continue to look at strategies to mitigate these impacts. Consumer pricing indexes (CPI) increased by 2.4% for both BC and Vancouver in 2017. Management also assesses construction, engineering and industry pricing indexes which also have significant impacts to current and future cost estimates and generally trend higher than CPI. The SCRD is primarily impacted by rising fuel, energy, and the goods and services costs. The SCRD continues to focus on mitigating rising energy costs when maintaining or constructing new assets.

The continued trend in rising property assessments have an impact on taxes levied in each area as well as taxes on individual properties. Areas that see either increases or reductions to assessments or changes in growth will see variations in their tax apportionment. In 2018 the Sunshine Coast Region saw an overall increase of 16% in 2018 (2017-22%) with some

areas experiencing higher than average market increases within the residential market. Change related to growth was just under 2%, therefore some residents will see an increase in taxes due to these market increases.

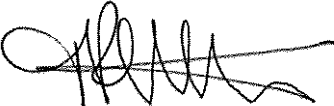
As part of the Board’s Strategic Priority of Ensuring Fiscal Sustainability, we continue to work on our Corporate Asset Management plan to better understand the SCRD’s infrastructure deficit and how we will fund our infrastructure in a sustainable manner. This will ensure that services can be delivered efficiently and effectively in the future. In 2017, the SCRD went live with its new Enterprise Asset Management System which will help to ensure we have the tools to better understand and track our needs for the future.

Conclusion

The Sunshine Coast Regional District continues to strive for excellence in financial management and reporting as demonstrated by receiving the Canadian Award for Financial Reporting for the 14th consecutive year.

On behalf of the Corporate Services Department, I would like to thank members of the Board and staff for their efforts in making 2017 a successful year in accomplishing the Board’s goals. I would also like to acknowledge the tremendous team effort not only to produce this report, but that is evident throughout the year.

Respectfully,



Tina Perreault, C.P.A., C.M.A.
General Manager Corporate Service and Chief Financial Officer

April 26, 2018



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BDO Canada LLP
600 Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2 Canada

Independent Auditor’s Report

To the Chairperson and Directors of the Sunshine Coast Regional District

We have audited the accompanying financial statements of the Sunshine Coast Regional District, which comprise the Statement of Financial Position as at December 31, 2017, and the Statements of Operations, Change in Net Financial Assets and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Sunshine Coast Regional District as at December 31, 2017, and the results of its operations, change in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

BDO Canada LLP

Chartered Professional Accountants

Vancouver, British Columbia
April 26, 2018

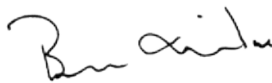
Sunshine Coast Regional District

Statement Of Financial Position
December 31, 2017 and 2016

	2017	2016
Financial Assets		
Cash and equivalents	\$ 2,713,295	\$ 133,906
Portfolio investments (Note 3)	25,244,318	22,587,720
Accounts receivable (Note 4)	3,376,896	3,186,082
Debt recoverable from member municipalities	13,812,149	14,983,219
Restricted cash: MFA debt reserve fund (Note 12)	443,469	443,963
	45,590,127	41,334,890
Liabilities		
Accounts payable and accrued liabilities (Note 5)	3,754,223	3,092,455
Employee future benefits (Note 17)	240,100	226,300
Deferred revenue:		
Development cost charges (Note 6)	1,762,337	1,246,831
Future parks acquisition (Note 7)	434,301	431,467
Other (Note 8)	1,416,257	654,268
Provision for landfill closure and post-closure (Note 9)	6,205,157	5,245,705
Long-term debt (Note 10)	30,729,711	33,521,074
	44,542,086	44,418,100
Net Financial Assets (Net Debt)	1,048,041	(3,083,210)
Non-Financial Assets		
Inventory and prepaids	897,831	691,403
Land held for resale (Note 13)	1,980,479	2,114,089
Tangible capital assets (Note 11)	129,880,061	126,531,489
	132,758,371	129,336,981
Accumulated Surplus (Note 15)	\$133,806,412	\$126,253,771



Tina Perreault
Chief Financial Officer



Bruce Milne
Chair

Sunshine Coast Regional District

Statement Of Change In Net Financial Assets (Net Debt)
For the Years Ended December 31, 2017 and 2016

	Fiscal Plan 2017 (Note 21)	2017	2016
Annual operating surplus	\$ 6,383,899	\$ 7,552,641	\$ 5,688,235
Acquisition of tangible capital assets	(17,510,092)	(7,669,268)	(4,324,583)
Amortization of tangible capital assets	3,659,879	4,309,406	4,103,886
(Gain) loss on disposal of tangible capital assets	-	(485)	56,500
Proceeds from sale of tangible capital assets	-	11,775	3,400
Gain from sale of land held for resale	-	(792,867)	-
Proceeds from sale of land held for resale	-	900,000	-
Change in inventory and prepaids	-	(206,428)	(4,753)
Development of land held for resale	-	26,477	15,609
	(7,466,314)	4,131,251	5,538,294
Net debt, beginning of year	(3,083,210)	(3,083,210)	(8,621,504)
Net financial assets (net debt), end of year	\$(10,549,524)	\$ 1,048,041	\$ (3,083,210)

Sunshine Coast Regional District

Statement Of Operations For the Years Ended December 31, 2017 and 2016

	Fiscal Plan 2017 (Note 21)	Actual 2017	Actual 2016
Revenue			
Grants in lieu of taxes	\$ 61,881	\$ 68,612	\$ 72,303
Tax requisitions	18,199,440	18,199,440	17,599,893
Frontage and parcel taxes	5,237,451	5,253,217	5,248,538
Government transfers (Note 14)	6,412,803	5,184,897	2,753,112
User fees and service charges	10,839,029	11,348,009	11,016,756
Member municipality debt	1,853,476	1,858,966	1,945,224
Investment income	58,000	273,612	373,174
Contributed tangible capital assets	-	372,413	152,190
Gain on sale of land	-	792,867	-
Other revenue	327,959	1,321,184	1,687,862
	42,990,039	44,673,217	40,849,052
Expenses (Note 20)			
General government	1,950,688	1,697,381	1,636,647
Protective services	2,673,745	2,549,208	2,415,771
Transportation services	4,626,396	4,666,684	4,170,322
Environmental services	4,666,292	5,877,478	5,077,145
Public health services	274,083	244,075	278,738
Planning and development services	2,137,623	1,913,550	1,779,200
Recreation and cultural services	11,556,039	11,212,665	11,139,380
Water utilities	6,612,018	6,863,724	6,531,031
Sewer utilities	255,780	248,687	202,023
Debt charges member municipalities	1,853,476	1,858,966	1,945,224
Unfunded post-employment benefits	-	(11,842)	(14,664)
	36,606,140	37,120,576	35,160,817
Annual Operating Surplus	6,383,899	7,552,641	5,688,235
Accumulated Surplus, beginning of year	126,253,771	126,253,771	120,565,536
Accumulated Surplus, end of year	\$132,637,670	\$133,806,412	\$126,253,771

Sunshine Coast Regional District

Statement Of Cash Flows For the Years Ended December 31, 2017 and 2016

	2017	2016
Operating Transactions:		
Annual operating surplus	\$ 7,552,641	\$ 5,688,235
Items not involving cash included in annual surplus:		
Amortization of tangible capital assets	4,309,406	4,103,886
(Gain) loss on disposal of tangible capital assets	(485)	56,500
Gain from sale of land held for resale	(792,867)	-
Contributed tangible capital assets	(372,413)	(152,190)
Employee future benefits	13,800	(77,500)
Change in financial assets and liabilities involving cash:		
Provision for landfill closure and post-closure costs	959,452	441,880
Increase in accounts receivable	(190,814)	(1,528,377)
Increase (decrease) in accounts payable and accrued liabilities	661,768	(419,526)
Increase in other deferred revenue	761,989	107,387
Change in inventory and prepaids	(206,428)	(4,753)
Net Change in Cash from Operating Transactions	12,696,049	8,215,542
Investing Transaction:		
Net increase in portfolio investments	(2,656,598)	(3,846,962)
Financing Transactions:		
Debt proceeds	382,458	139,230
Repayment of long-term debt	(2,002,751)	(2,035,981)
Restricted cash: MFA debt reserve fund	494	(5,788)
Collection of DCC and parkland aquisition (deferred revenue)	518,340	218,372
Net Change in Cash from Financing Transactions	(1,101,459)	(1,684,167)
Capital Transactions:		
Cash used to acquire tangible capital assets	(7,296,855)	(4,172,393)
Proceeds from sale of tangible capital assets	11,775	3,400
Proceeds from sale of land held for resale	900,000	-
Development of land held for resale	26,477	15,609
Net Change in Cash from Capital Transactions	(6,358,603)	(4,153,384)
Net increase (decrease) in cash and cash equivalents	2,579,389	(1,468,971)
Cash and equivalents, beginning of year	133,906	1,602,877
Cash and equivalents, end of year	\$ 2,713,295	\$ 133,906

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

1. Significant Accounting Policies

The preparation of the Financial Statements is the responsibility of the management of the Sunshine Coast Regional District. The accounting policies used within these statements conform to Canadian Public Sector Accounting Standards. They have been prepared in accordance with current recommendations issued by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

(a) Reporting entity and consolidation:

The Financial Statements combine the activities of the various funds of the reporting entity - Sunshine Coast Regional District. Interfund transactions and fund balances have been eliminated for reporting purposes. There are no other organizations under the control of the Regional District Board that meet the criteria for inclusion and consolidation in these statements.

(b) Budget:

The budget is part of the statutory five-year financial plan adopted by the Regional District Board and reflects the anticipated revenues and expenditures for a given year. The budget is prepared on a basis consistent with that used to report the actual results achieved. See Note 21.

(c) Government transfers:

Government transfers are recognized as revenue when authorized and eligibility criteria have been met unless the transfer contains stipulations that create a liability. If the transfer contains stipulations that create a liability, the related revenue is recognized over the period that the liability is extinguished. See Note 14.

(d) Revenue recognition:

Sources of revenue are recorded on an accrual basis and recognized in the period in which they are earned. Unearned revenue in the current period is reported on the Statement of Financial Position as deferred revenue.

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. The Regional District requisitions each Municipality and Electoral Area for their portion of each service in which they participate. Taxes are collected on behalf of the Regional District by the Municipalities and the Province (for Electoral Areas) and are paid to the Regional District by August 1 of each year.

(e) Expense recognition:

Operating expenses are recognized on an accrual basis in the period in which they are incurred.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

1. Significant Accounting Policies (Continued)

(f) Use of estimates:

Estimates are required to determine the accrued liabilities for employee future benefit, landfill closure and post-closure costs, and useful lives of tangible capital assets. Actual results could differ from these estimates. Adjustments, if any, will be reflected in the operations in the period of settlement.

(g) Cash and equivalents:

Cash consists of cash on hand, cash in transit, and cash on deposit. Cash equivalents are short-term investments with an original maturity of three months or less, made to obtain a return on a temporary basis, and are carried at cost.

(h) Portfolio investments:

Investments include both Municipal Finance Authority of British Columbia (MFA) pooled investments, by which market-based unit values are allocated amongst the participants in the investment pool, and other long-term investments in securities, including money market investments, which are carried at cost, but written down when there has been a permanent decline in value.

(i) Deferred revenues:

Deferred revenues are those which are received in advance of the expenses to which they are associated and those which are received in advance of the service being provided. They will be recognized as revenue in future years when they can be matched against expenses for the related service or capital projects.

(j) Hillside Development Project land costs:

The cost of Hillside Development Project Land Held for Resale (Note 13) is comprised of acquisition costs and development costs, including interest on borrowing and other direct costs. The cost of land sold, excluding development costs, is prorated to each parcel of land on an acreage basis. Development costs are allocated as incurred evenly across remaining saleable parcels of land as they are incurred. Undeveloped land and water space leases owned by the Regional District are recorded at historical cost.

(k) Service severance pay:

Service severance pay to full-time employees hired prior to 1994 with over 20 years of continuous service with any B.C. municipality or regional district is payable upon their leaving the employment of the Regional District. The liability for such payments has been accrued and included in employee future benefits liability as set out in (Note 17).

(l) Trusts under administration:

Public Sector Accounting Standards require that trusts administered by a government should be excluded from the government reporting entity. The Regional District does not have any accounts that meet the definition of a trust.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

1. Significant Accounting Policies (Continued)

(m) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of business.

(n) Inventory:

Inventories are valued at the lower of cost and net realizable value and are classified as non-financial assets.

(o) Tangible capital assets:

Tangible capital assets are a special class of non-financial assets and are recorded at cost less accumulated amortization and classified based on their functional use. Cost includes the capital expenditures, excluding interest, directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair market value at the time of the donation, with the corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is put into service.

Estimated useful lives of tangible capital assets are as follows:

Land Improvements	15 to 50 years
Buildings	20 to 50 years
Furniture, Fixtures & Equipment	5 to 40 years
Technology Equipment	4 to 5 years
Machinery & Equipment	10 to 20 years
Vehicles	6 to 15 years
Sewer Treatment Infrastructure	50 years
Water Supply Infrastructure	5 to 100 years
Water Distribution Infrastructure	20 to 100 years
Leasehold Improvements	10 to 40 years
Work in Progress	not amortized until the assets are in use

(p) Liability for Contaminated Sites:

The Regional District recognizes a liability for the costs to remediate a contaminated site when an environmental standard exists, contamination exceeds the standard, the government has responsibility for remediation, future economic benefits will be given up and a reasonable estimate can be made. There were no such sites that had contamination in excess of environmental standards as at December 31, 2017.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

2. Related Party Transactions:

The Sunshine Coast Regional Hospital District is related to the Sunshine Coast Regional District since the same individuals are members of the Board of Directors of both organizations. As legislated by the Hospital District Act, the officers and employees of the Sunshine Coast Regional District are the corresponding officers and employees of the Hospital District. Each of the Regional District and the Hospital District are separate legal entities as defined by separate Letters Patent and authorized by separate legislation. During the year the Hospital District purchased, at cost, \$54,153 (2016 - \$112,663) of administrative support services from the Sunshine Coast Regional District. These transactions are recorded at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

3. Portfolio Investments:

	2017	2016
Municipal Finance Authority ¹	\$ 12,996,672	\$ 9,142,400
Raymond James ²	2,011,560	2,011,560
Blue Shore Financial ³	2,038,322	3,000,027
Sunshine Coast Credit Union ⁴	8,197,764	3,183,733
HollisWealth	-	5,250,000
	\$ 25,244,318	\$ 22,587,720

¹ Municipal Finance Authority investments are pooled investment funds by which municipalities in B.C. can access high-quality investments, while maintaining a high degree of security and liquidity. Interest rates are variable. The average yield in 2017 was 0.27% (2016 - 1.41%). These investments are for restricted funds, including reserves and development cost charges.

² Investments with Raymond James consist of money market securities at interest rates of 2.30% to maturity in 2018, recorded at cost.

³ Investments with Blue Shore Financial consist of money market securities at interest rates of 1.70% to maturity in 2018, recorded at cost.

⁴ Investments with Sunshine Coast Credit Union consist of money market securities at interest rates ranging from 1.70% to 2.05% to maturity in 2018 and 2019, recorded at cost.

The Regional District does not hold any asset-backed commercial paper or hedge funds, either directly or through its pooled-fund holdings.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

4. Accounts Receivable:

	2017	2016
Trade accounts receivable	\$ 2,773,847	\$ 2,469,840
Taxes receivable	474,720	577,594
Interest receivable	114,073	137,163
Other accounts receivable	14,256	1,485
	\$ 3,376,896	\$ 3,186,082

5. Accounts Payable and Accrued Liabilities:

	2017	2016
Trade accounts payable	\$ 1,664,820	\$ 1,139,223
Holdbacks payable	88,807	110,538
Other	396,740	175,342
Accrued trade payables	1,120,915	521,097
Accrued wages and benefits	441,709	1,105,615
Taxes payable	41,232	40,640
	\$ 3,754,223	\$ 3,092,455

6. Development Cost Charges:

Development cost charges represent funds received from developers for the sole purpose of funding the capital cost of providing, altering or expanding water facilities in order to serve directly or indirectly, to the development with respect to the charges are imposed. The development cost charges are restricted for the purpose of capital improvements to the water system and will be recognized as revenue in future periods when qualifying capital projects are undertaken. The Regional District had no waivers or reductions as a result of eligible developments in 2017.

	December 31, 2016	Restricted Inflows	Revenue Earned	December 31, 2017
Development Cost Charges	\$ 1,246,831	\$ 515,506	\$ -	\$ 1,762,337

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

7. Future Parks Acquisition:

Under Section 510 of the Local Government Act, developers are required to provide parkland or pay an amount equivalent to the market value of the parkland when subdividing. The payments received are recorded as deferred revenue and the use of these funds is restricted to the acquisition of park lands. The revenue will be recognized in future periods when additional parkland is acquired.

	December 31, 2016	Restricted Inflows	Revenue Earned	December 31, 2017
Future Parks Acquisition	\$ 431,467	\$ 2,834	\$ -	\$ 434,301

8. Deferred Revenue - Other:

The Cemetery Care Fund is restricted based on the provisions of the Cremation, Interment and Funeral Services Act. The Halfmoon Bay Community Association is restricted based on the provisions of a Memorandum of Understanding. The Grant Funding is restricted based on the provisions of the Federal or Provincial funding agreement. The Other amounts have been designated by the Regional District at the time of collection to be used for the provision of a specific service or capital project in future periods.

	December 31, 2016	Restricted Inflows	Revenue Earned	December 31, 2017
Cemetery Care Fund	\$ 147,772	\$ 9,678	\$ -	\$ 157,450
Halfmoon Bay Community Association	165,757	32,144	-	197,901
Grant Funding	-	965,660	(119,435)	846,225
Other	340,739	450,357	(576,415)	214,681
	\$ 654,268	\$ 1,457,839	\$ (695,850)	\$ 1,416,257

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

9. Provision for Landfill Future Closure and Post-Closure Care Costs:

The Regional District is responsible for the closure and post-closure care costs related to two landfill sites - one in Sechelt and the other in Pender Harbour. The Regional District's estimated liability for these costs is recognized as the landfill site's capacity is used. The recorded liability of \$6,205,157 (2016 - \$5,245,705) represents the portion of the estimated total future costs recognized as at December 31, 2017. The Regional District has set aside funding for future landfill closure and post-closure care costs. The balance of this funding as at December 31, 2017 is \$810,445 (2016 - \$508,745) resulting in a current funding shortfall of \$5,394,712 (2016 - \$4,736,960).

The Sechelt landfill site is expected to reach its capacity in 2025 and the Pender Harbour landfill site reached its capacity and was converted to a transfer station in 2015. The remaining liability to be recognized for the Sechelt landfill site is estimated to be \$1,260,938 (2016 - \$1,534,086) based on the remaining capacity of 158,300 cubic meters, which is 18.01% of the total capacity. As the Pender Harbour landfill site reached its capacity in 2015, there is no remaining liability to be recognized.

The reported liability is based on estimates and assumptions with respect to events extending over the remaining life of the landfill. The liability and annual expense is calculated based on the ratio of usage to total capacity and the discounted estimated future cash flows associated with closure and post-closure activities.

In 2016, the BC Ministry of Environment issued updated landfill criteria increasing the minimum post closure care period from 25 years to 30 years. As such, post closure care costs are now expected to continue for 30 years following the year of closure at both the Pender Harbour and Sechelt Landfill sites.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

10. Long-Term Debt: (Continued)

Future principal repayments on existing long-term debt:	
2018	\$ 3,474,822
2019	3,487,106
2020	3,448,715
2021	3,496,410
2022	3,587,227
Thereafter	13,235,431
\$ 30,729,711	

Interest paid on long-term debt:

During the year, gross interest paid or payable on long-term debt was \$1,948,818 (2016 - \$2,013,084). Of this, \$595,683 (2016 - \$644,138) was recovered from member municipalities and \$1,353,135 (2016 - \$1,368,946) was charged to Regional District operations.

Approved debt:

The Regional District has the following authorized, but un-issued debt as at December 31, 2017. The bylaws expire five years from the date of adoption.

Bylaw #704 - Chapman Lake Water Supply Expansion **\$5,000,000**

2017 budgeted portion to be used is \$4,486,334 for Chapman Lake Water Supply Expansion. The bylaw expires July 2021.

Bylaw #707 - Square Bay Sewage Treatment Facility **\$280,000**

2017 budgeted portion to be used is \$264,257 for Square Bay Sewage Treatment Facility. The bylaw expires April 2022.

10. Long-Term Debt:

Loan Authorization Bylaw	Purpose	Maturing	Interest Rate	2017	2016
MFA Loan Debt					
583	911	2017	4.82 %	-	78,835
584	Parks Master Plan	2022	2.25 %	489,051	575,870
550	Comm. Recreation Facilities	2025	4.77 %	8,535,244	9,446,302
544	Water Treatment Plant	2025	1.80 %	1,576,545	1,744,826
557	Field Rd. Admin Building	2026	4.88 %	1,615,053	1,761,795
550	Comm. Recreation Facilities	2026	4.88 %	1,113,467	1,214,636
556	Fleet Maint. Bldg. Expansion	2026	4.88 %	222,672	242,903
547	Egmont VFD	2026	4.88 %	54,711	59,681
594	Pender Harbour Pool	2029	4.90 %	597,440	635,672
676	S. Pender Water Treatment	2034	3.00 %	1,161,223	1,208,340
617	N. Pender Water Initiatives	2035	3.00 %	360,000	380,000
619	S. Pender Water Initiatives	2035	3.00 %	540,000	570,000
				1.75% to	
Various	Debt issued for member municipalities	2018 to 2034	4.85%	13,812,149	14,983,219
				30,077,555	32,902,079
Liability Under Agreement					
MFA	Recreation Facilities Capital	2017	1.86 %	-	176,777
MFA	Equipment Financing Loans	2018 to 2022	1.86 %	652,156	442,218
				\$ 30,729,711	\$ 33,521,074

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

11. Tangible Capital Assets:

During the year, tangible capital assets contributed to the Regional District, totaled \$372,413 (2016 - \$152,190) consisting solely of Water Distribution Infrastructure. Revenue was recognized and the assets capitalized at their fair market value at the time of receipt.

	Land	Land Improvements	Buildings	Furniture, Fixtures & Equipment	Technology Equipment	Machinery & Equipment
Cost, beginning of year	\$21,967,604	\$ 1,483,110	\$32,448,391	\$2,719,075	\$2,383,215	\$6,839,340
Additions	-	-	47,645	17,115	1,053,246	240,523
Disposals	-	-	-	-	(264,220)	-
Cost, end of year	21,967,604	1,483,110	32,496,036	2,736,190	3,172,241	7,079,863
Accumulated amortization, beginning of year	-	896,838	8,243,162	1,830,584	1,647,370	3,226,310
Amortization	-	46,309	830,186	143,848	385,399	389,606
Disposals	-	-	-	-	(264,220)	-
Accumulated amortization, end of year	-	943,147	9,073,348	1,974,432	1,768,549	3,615,916
Net carrying amount, end of year	\$21,967,604	\$ 539,963	\$23,422,688	\$ 761,758	\$1,403,692	\$3,463,947

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

Vehicles	Sewer Treatment Infrastructure	Water Supply Infrastructure	Water Distribution Infrastructure	Leasehold Improvements	Work in Progress	2017	2016
\$5,307,773	\$ 1,686,088	\$26,015,279	\$62,683,180	\$ 9,909,013	\$ 3,560,213	\$177,002,281	\$172,948,663
541,600	-	105,784	1,286,500	186,480	5,866,296	9,345,189	4,906,556
(73,788)	-	-	-	-	(1,675,921)	(2,013,929)	(852,938)
5,775,585	1,686,088	26,121,063	63,969,680	10,095,493	7,750,588	184,333,541	177,002,281
4,155,102	570,989	8,772,239	17,798,609	3,329,589	-	50,470,792	46,577,971
265,412	40,280	789,430	918,467	500,469	-	4,309,406	4,103,886
(62,498)	-	-	-	-	-	(326,718)	(211,065)
4,358,016	611,269	9,561,669	18,717,076	3,830,058	-	54,453,480	50,470,792
\$1,417,569	\$1,074,819	\$16,559,394	\$45,252,604	\$ 6,265,435	\$ 7,750,588	\$129,880,061	\$126,531,489

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

12. Debt Reserve Fund:

The Municipal Finance Authority (MFA) provides long term capital financing for Regional Districts and their Member Municipalities. As protection against loan default, the MFA is required to establish a debt reserve fund into which Regional Districts and Member Municipalities contribute amounts set out in each respective loan agreement. Cash deposits (including investment earnings) are an obligation of the MFA to the Regional District. Demand notes are contingent on the MFA calling the outstanding notes in the event of a loan default. Cash deposits of Member Municipalities are not recorded in these financial statements.

	2017	2016
Cash Deposits:		
Restricted cash: MFA debt reserve fund	\$ 443,469	\$ 443,963
Cash deposits - Member Municipalities	305,948	305,948
Demand Notes:		
Demand notes - Regional District	912,888	950,086
Demand notes - Member Municipalities	822,581	803,916
	\$ 2,484,886	\$ 2,503,913

13. Land Held for Resale:

Included in the Capital Fund portion of Accumulated Surplus (Note 15) is an accumulated surplus (deficit) of \$706,121 for 2017 (2016 - (\$224,476)) which represents the surplus (shortfall) of funding for the development of the Hillside Industrial Park. The net proceeds from the sale of lots in the Hillside Development Park have been used to eliminate the capital fund deficit. In 2017, the Regional District completed the sale of Hillside Lot B for proceeds of \$900,000 and in 2016, the Regional District did not sell any of the Hillside lots.

The assets of the Hillside Development Project are as follows:

	2017	2016
Land held for resale	\$ 1,980,479	\$ 2,114,089
Protected lands-not for sale ¹	1,109,877	1,109,877
	\$ 3,090,356	\$ 3,223,966

¹ Includes demonstration forest, interpretation area, parklands and protected habitat areas. These assets are included as tangible capital assets (Note 11) .

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

14. Government Transfers:

	2017	2017	2016
	Budget	Actual	Actual
Operating transfers			
Federal	\$ -	\$ 4,952	\$ -
Provincial	1,683,696	1,597,006	1,406,559
	1,683,696	1,601,958	1,406,559
Capital transfers			
Federal	1,195,751	920,910	1,320,764
Provincial	3,533,356	2,662,029	25,789
	4,729,107	3,582,939	1,346,553
	\$ 6,412,803	\$ 5,184,897	\$ 2,753,112

15. Accumulated Surplus:

	2017	2016
Fund Balances:		
Current Fund ¹	\$ (6,164,871)	\$ (5,109,602)
Capital Fund ²	4,259,632	2,592,080
Reserve funds	19,427,373	17,528,204
Debt reserve funds	443,469	443,963
Financial Equity	17,965,603	15,454,645
Investment in Non-Financial Assets (Note 16)	115,840,809	110,799,126
Accumulated Surplus, end of year	\$ 133,806,412	\$ 126,253,771

¹ Current fund includes future liabilities such as employee future benefits (Note 17) and unfunded post-closure landfill liabilities (Note 9) contributing to the negative position.

² Includes \$3,753,080 (2016 - \$3,109,457) advanced from the Gas Tax Community Works Fund.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

16. Investment in Non-financial Assets:

The investment in Non-financial Assets represents the Regional District's equity in the non-financial assets it holds. The value is calculated as the book value of all non-financial assets minus the outstanding long-term debt associated with purchasing those assets. Member municipality debt is excluded from the calculation.

	2017	2016
Investment in Non-Financial Assets, beginning of year	\$ 110,799,126	\$ 108,752,434
Add:		
Acquisition of tangible capital assets	7,669,268	4,324,583
Change in inventory and prepaids	206,428	4,753
Development of land held for resale	(26,477)	(15,609)
Debt repayments	2,002,751	2,035,981
Accumulated amortization removed on sale of tangible capital assets	326,718	211,065
	10,178,688	6,560,773
Deduct:		
Debt issued and other obligations to finance capital additions	382,458	139,230
Cost of land held for resale sold	107,133	-
Costs of tangible capital assets sold or written off	338,008	270,965
Amortization of tangible capital assets	4,309,406	4,103,886
	5,137,005	4,514,081
Investment in Non-financial Assets, end of year	\$ 115,840,809	\$ 110,799,126

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

17. Employee Future Benefits:

Sick Pay

The Regional District provides paid sick leave to qualifying employees. This benefit of one day of sick leave per month accrues to a maximum of 18 days, but is not vested. When the maximum accumulated sick leave was introduced, employees with more than 18 days in their sick-leave bank were grandfathered. These employees maintained their existing sick-leave bank balance at the time this change was introduced. However, their sick-leave bank will not accrue any additional sick leave days until the bank drops below the 18-day maximum. The amount recorded for this benefit is based on an actuarial evaluation prepared by an independent firm and will be reviewed on a periodic basis. The date of the last actuarial evaluation was as of December 31, 2016.

Retirement Pay

A regular employee who was hired before 1994 and retires under the provisions of the Municipal Pension Plan is entitled to two weeks pay for each full year of service over 20 years as a retirement benefit. In all instances, the rate of pay used in the calculation of the retirement benefit shall be the rate of pay applicable on the last day worked. The amount recorded for this benefit in 2017 is based on an actuarial evaluation prepared by an independent firm and will be reviewed on a periodic basis. The date of the last actuarial evaluation was as of December 31, 2016.

As of December 31, 2017, \$215,256 (2016 - \$189,614) of the accrued benefit liability has been charged to operations. The remaining \$24,844 (2016 - \$36,686) has not yet been charged to operations. The significant actuarial assumptions adopted in measuring the Regional District's accrued benefit liability are as follows:

	2017	2016
Discount rates	2.70 %	2.90 %
Expected future inflation rates	2.50 %	2.50 %
Expected wage and salary increases	2.50 %	2.50 %

Accrued Benefit Obligation as at December 31

	2017	2016
Beginning benefit obligation	\$ 252,000	\$ 327,600
Current service cost	11,100	17,600
Interest on accrued benefit obligation	7,100	8,400
Actuarial (gain) loss	(25,300)	6,300
Benefits paid during the year	(9,400)	(107,900)
Ending benefit obligation	235,500	252,000
Less: Unamortized net actuarial gain (loss)	4,600	(25,700)
Accrued Benefit Liability	\$ 240,100	\$ 226,300

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

18. Contingent Liabilities:

(a) Pension Plan:

The Regional District and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusted pension plan. The Board of Trustees, representing plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2017, the Plan has about 193,000 active members and approximately 90,000 retired members. Active members include approximately 38,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2015 indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged.

The Sunshine Coast Regional District paid \$1,063,614 (2016 - \$1,013,575) for employer contributions while employees contributed \$923,170 (2016 - \$864,694) to the plan in fiscal 2017.

The next valuation will be as at December 31, 2018 with results available later in 2019.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

(b) Reciprocal insurance exchange agreement:

The Regional District is a subscribed member of the Municipal Insurance Association of British Columbia (the "Exchange") as provided by Section 3.02 of the Insurance Act of the Province of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any subscriber. Under the Reciprocal Insurance Exchange Agreement, the Regional District is assessed a premium and a specific deductible for its claims, based on population. The obligation of the Regional District with respect to the Exchange and/or contracts and obligations entered into by the Exchange on behalf of its subscribers in connection with the Exchange are in every case several, and not joint-and-several. The Regional District irrevocably and unconditionally undertakes and agrees to indemnify and save harmless the other subscribers against liability losses and costs which the other subscriber may suffer.

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

18. Contingent Liabilities: (Continued)

(c) Third party claims:

Various lawsuits and claims are pending by and against the Regional District. It is the opinion of management that the amount of settlement from these claims cannot be reasonably estimated, nor can the likelihood of their outcomes be known at this time. The final determination of these claims is not expected to materially affect the financial position of the Regional District. Any ultimate settlements will be recorded in the year the settlement occurs.

19. Contractual Obligations:

The Regional District has entered into various agreements and contracts for the provision of services that extend beyond the current year. The largest of these commitments is the Sechelt Landfill maintenance contract valued at approximately \$300,000 annually for the next 4 years. Other substantive obligations include contracts for the Square Bay Waste Water Treatment Plant design and build project, port facility reparations, provision of recycling depot collection services, green waste processing, processing of wood waste and asphalt roofing collected at landfills and landfill engineering services including services related to landfill closure. These other obligations extend for no more than 48 months beyond the financial statement date.

20. Expense and Expenditure by Object:

	2017 Budget	2017 Actual	2016 Actual
Operating Expenses:			
Salaries, wages and benefits	\$16,499,922	\$15,825,224	\$15,020,971
Operating goods and services	13,236,125	13,774,330	12,665,290
Debt charges - interest	1,356,738	1,353,135	1,368,946
Debt charges member municipalities	1,853,476	1,858,966	1,945,224
Amortization of tangible capital assets	3,659,879	4,309,406	4,103,886
(Gain) loss on disposal of tangible capital assets	-	(485)	56,500
Total Operating Expenses	36,606,140	37,120,576	35,160,817
Capital Expenditures:			
Capital salaries, wages and benefits	381,088	382,173	379,388
Capital expenditures	17,129,004	7,287,095	3,945,195
Total Capital Expenditures	17,510,092	7,669,268	4,324,583
Total Expenses and Expenditures	\$54,116,232	\$44,789,844	\$39,485,400

Sunshine Coast Regional District

Notes To The Financial Statements
For the Years Ended December 31, 2017 and 2016

21. Fiscal Plan:

Fiscal plan amounts represent the Financial Plan Bylaw No. 709 adopted by the Regional District Board on March 23, 2017 with estimates for amortization of tangible capital assets. The Financial Plan anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current revenues. In addition, the Financial Plan anticipated capital expenditures rather than amortization expense. The following shows how these amounts were combined:

	2017
	Budget
Budgeted surplus for the year:	\$ -
Addback:	
Capital expenditures	17,510,092
Less:	
Amortization	3,659,879
Budgeted transfers from accumulated surplus	7,466,314
Fiscal Plan Surplus	\$ 6,383,899

22. Segmented Reporting:

A segment is a distinguishable activity or group of activities for which financial information is separately reported on. The Regional District applies segmented reporting for each major functional classification of services it provides. The overall summary information is included in Schedule 2. Detailed financial information regarding each segment is found in supplementary schedules in accordance with government reporting for segments. The major segments are as follows:

General Government Services (Schedule 4);
Protective Services (Schedule 5);
Transportation Services (Schedule 6);
Environmental Services (Schedule 7);
Public Health Services (Schedule 8);
Planning and Development Services (Schedule 9);
Recreation and Cultural Services (Schedule 10);
Water Utilities (Schedule 11); and
Sewer Utilities (Schedule 12).

SUPPLEMENTARY FINANCIAL STATEMENTS (UNAUDITED)

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Sunshine Coast Regional District

Statement of Current Fund
Schedule 1
For the Years Ended December 31, 2017 and 2016

	2017	2016
General Fund		
General Government Services:		
Administration	\$ -	\$ -
Finance	-	-
General Office Building Maintenance	(35,328)	-
Human Resources	(20,185)	-
Information Services	-	-
Feasibility Studies	1,087	-
SCRHD Administration	28,902	46,579
Grants in Aid	52,599	37,068
UBCM	(450)	-
Protective Services:		
Bylaw Enforcement	-	-
Smoke Control	-	-
Fire Protection:		
Gibsons and District Fire Protection	(3,724)	-
Roberts Creek Fire Protection	-	-
Halfmoon Bay Fire Protection	-	-
Egmont Fire Department	-	-
Emergency Telephone - 911	-	-
Sunshine Coast Emergency Planning	-	-
Animal Control	2,296	2,288
Transportation Services:		
Public Transit	(40,067)	(62,058)
Maintenance Facility	(12,044)	-
Regional Street Lighting	(1,314)	2,274
Local Street Lighting	189	174
Ports Services	(97)	1,131
Environmental Services:		
Regional Solid Waste	(91,552)	-
Refuse Collection	-	-
Public Health Services:		
Cemetery	-	-
Pender Harbour Health Clinic	-	-
Planning and Development Services:		
Regional Planning	-	-
Rural Planning	(34,921)	-
Geographic Information Services	-	-
House numbering	-	-
Heritage	3,365	2,499
Building Inspection Services	-	-
Economic Development	53,578	188,865
Sub-total Carried Forward (next page)	(97,666)	218,820

Sunshine Coast Regional District

Statement of Current Fund
Schedule 1
For the Years Ended December 31, 2017 and 2016

	2017	2016
General Fund (Continued)		
Sub-total Brought Forward (previous page)	(97,666)	218,820
Recreation and Cultural Services:		
Pender Harbour Pool	-	-
School facilities - Joint Use	(1,258)	-
Gibsons and Area Library	-	-
Museum Service	-	-
Halfmoon Bay & Roberts Creek Library Service	5	1
Community Recreation Facilities Service	-	-
Community Parks	-	-
Bicycle and Walking Paths	-	-
Regional Recreation Programs	(8,187)	-
Dakota Ridge Recreation Service	-	-
Total General Fund	(107,106)	218,821
Water Fund		
Regional Water Services	-	-
Sewer Fund		
Local Sewer Plants	(43,639)	-
Total Surplus (Deficit)	(150,745)	218,821
Current Fund		
General Fund Surplus (Deficit)	(150,745)	218,821
Inventory and prepaids	(897,831)	(691,403)
Other	87,737	87,737
Appropriated surplus	215,524	105,030
Unfunded Post Employment Future Benefits	(24,844)	(92,827)
Unfunded Landfill Closure	(5,394,712)	(4,736,960)
General Current Fund	(6,164,871)	(5,109,602)
Water Fund Surplus	-	-
Sewer Fund Surplus	-	-
Total Current Fund	\$ (6,164,871)	\$ (5,109,602)

Sunshine Coast Regional District

General Revenue, Water Utility and Sewer Funds
Summary Statement of Revenue, Expenses and Transfers
Schedule 2
For the Years Ended December 31, 2017 and 2016

	General Revenue Fund	Water utilities	Sewer utilities
Revenue			
Grants in lieu of taxes	\$ 68,612	\$ -	\$ -
Tax requisitions	18,199,440	-	-
Frontage and parcel taxes	1,703,127	3,479,280	70,810
Government transfers	2,521,468	2,585,476	77,953
User fees and service charges	6,955,043	4,187,420	205,546
Member municipality debt	1,858,966	-	-
Investment income	170,396	91,150	12,066
Contributed assets	-	372,413	-
Gain on sale of land	792,867	-	-
Other revenue	1,210,963	110,221	-
Total Revenue	33,480,882	10,825,960	366,375
Expenses			
Administration	3,390,717	787,684	23,552
Wages and benefits	13,426,858	2,334,901	75,307
Operating	13,480,633	1,794,041	109,548
Debt charges - interest	1,227,738	125,397	-
Internal recoveries	(5,809,493)	(2,352)	-
Debt charges member municipalities	1,858,966	-	-
Amortization of tangible capital assets	2,445,704	1,823,422	40,280
(Gain) loss on disposal of tangible capital assets	(1,116)	631	-
Total Expenses	30,020,007	6,863,724	248,687
Annual Operating Surplus (Deficit)	3,460,875	3,962,236	117,688
Add: Proceeds from sale of assets	1,616	10,159	-
Add: Proceeds from long term debt	382,458	-	-
Less: Debt principle repayment	(1,724,008)	(278,743)	-
Less: Acquisition of tangible capital assets	(2,434,981)	(5,084,431)	(149,856)
Less: Change in Inventory and prepaids	-	-	-
Less: Change in Land held for resale	133,610	-	-
Increase (Decrease) in Financial Equity	(180,430)	(1,390,779)	(32,168)
Transfer (to)/from reserves	(1,370,557)	(459,090)	(69,519)
Transfer (to)/from appropriated surplus	(768,030)	-	-
Transfer (to)/from unfunded liability	601,611	-	-
Transfer (to)/from unfunded amortization	2,445,704	1,823,422	40,280
Transfer (to)/from unfunded loss on asset	(1,116)	631	-
Transfer (to)/from other funds	(1,053,135)	25,842	17,768
Interfund transfers	26	(26)	-
Surplus (deficit) from prior year	218,821	-	-
Total Surplus (Deficit) for the year	\$ (107,106)	\$ -	\$ (43,639)

Other	Actual 2017	Budget 2017	Actual 2016
\$ -	\$ 68,612	\$ 61,881	\$ 72,303
-	18,199,440	18,199,440	17,599,893
-	5,253,217	5,237,451	5,248,538
-	5,184,897	6,412,803	2,753,112
-	11,348,009	10,839,029	11,016,756
-	1,858,966	1,853,476	1,945,224
-	273,612	58,000	373,174
-	372,413	-	152,190
-	792,867	-	-
-	1,321,184	327,959	1,687,862
-	44,673,217	42,990,039	40,849,052
-	4,201,953	4,201,953	3,799,027
(11,842)	15,825,224	16,499,922	15,020,971
-	15,384,222	15,121,197	14,068,140
-	1,353,135	1,356,738	1,368,946
-	(5,811,845)	(6,087,025)	(5,201,877)
-	1,858,966	1,853,476	1,945,224
-	4,309,406	3,659,879	4,103,886
-	(485)	-	56,500
(11,842)	37,120,576	36,606,140	35,160,817
11,842	7,552,641	6,383,899	5,688,235
-	11,775	-	3,400
-	382,458	5,457,711	139,230
-	(2,002,751)	(1,547,873)	(2,035,981)
-	(7,669,268)	(17,510,092)	(4,324,583)
(206,428)	(206,428)	-	(34,304)
-	133,610	-	15,609
(194,586)	(1,797,963)	(7,216,355)	(548,394)
-	(1,899,166)	3,056,300	(3,127,867)
-	(768,030)	285,475	(485,713)
194,586	796,197	-	(27,358)
-	4,309,406	3,659,879	4,103,886
-	(485)	-	56,500
-	(1,009,525)	(4,120)	297,480
-	-	-	-
-	218,821	218,821	(49,713)
\$ -	\$ (150,745)	\$ -	\$ 218,821

Sunshine Coast Regional District

General Revenue Fund
Summary Statement of Revenue, Expenses and Transfers
Schedule 3
For the Years Ended December 31, 2017 and 2016

	General government Schedule 4	Protective services Schedule 5	Transportation services Schedule 6
Revenue			
Grants in lieu of taxes	\$ 67,377	\$ 143	\$ -
Tax requisitions	1,516,604	2,706,637	2,691,175
Frontage and parcel taxes	-	-	-
Government transfers	1,080,620	-	1,413,988
User fees and service charges	2,678	34,540	717,980
Member municipality debt	1,858,966	-	-
Investment income	83,602	24,410	7,162
Gain on sale of land	-	-	-
Other revenue	237,540	235,124	73,987
Total Revenue	4,847,387	3,000,854	4,904,292
Expenses			
Administration	575,143	327,058	437,165
Wages and benefits	3,540,462	764,725	2,650,377
Operating	1,137,675	1,098,636	2,750,865
Debt charges - interest	146,964	34,702	19,862
Internal recoveries	(4,146,678)	-	(1,324,429)
Debt charges member municipalities	1,858,966	-	-
Amortization of tangible capital assets	444,931	324,087	132,844
(Gain) loss on disposal of tangible capital assets	(1,116)	-	-
Total Expenses	3,556,347	2,549,208	4,666,684
Annual Operating Surplus (Deficit)	1,291,040	451,646	237,608
Add: Proceeds from sale of assets	1,616	-	-
Add: Proceeds from long term debt	42,458	340,000	-
Less: Debt principle repayment	(231,747)	(109,700)	(20,232)
Less: Acquisition of tangible capital assets	(285,189)	(1,369,428)	(182,345)
Less: Change in Land held for resale	-	-	-
Increase (Decrease) in Financial Equity	818,178	(687,482)	35,031
Transfer (to)/from reserves	(468,064)	350,872	(160,042)
Transfer (to)/from appropriated surplus	(726,170)	-	-
Transfer (to)/from unfunded liability	(56,141)	-	-
Transfer (to)/from unfunded amortization	444,931	324,087	132,844
Transfer (to)/from unfunded loss on asset	(1,116)	-	-
Transfer (to)/from other funds	(107,968)	8,949	(115)
Interfund transfers	39,328	(142)	(2,572)
Surplus/(deficit) from prior year	83,647	2,288	(58,479)
Total Surplus (Deficit) for the year	\$ 26,625	\$ (1,428)	\$ (53,333)

Environmental services Schedule 7	Public health services Schedule 8	Planning and development services Schedule 9	Recreation and cultural services Schedule 10	Actual 2017	Budget 2017	Actual 2016
\$ -	\$ -	\$ 931	\$ 161	\$ 68,612	\$ 61,881	\$ 72,303
1,468,325	240,179	1,217,299	8,359,221	18,199,440	18,199,440	17,599,893
-	-	-	1,703,127	1,703,127	1,703,130	1,702,802
-	-	5,000	21,860	2,521,468	2,878,047	2,103,499
3,440,542	63,153	753,882	1,942,268	6,955,043	6,539,716	6,842,365
-	-	-	-	1,858,966	1,853,476	1,945,224
8,063	2,164	8,060	36,935	170,396	58,000	236,587
-	-	792,867	-	792,867	-	-
164,703	-	77,872	421,737	1,210,963	281,159	1,496,611
5,081,633	305,496	2,855,911	12,485,309	33,480,882	31,574,849	31,999,284
479,105	31,664	387,883	1,152,699	3,390,717	3,390,717	3,119,286
913,475	46,668	1,438,196	4,072,955	13,426,858	14,003,380	12,714,788
4,439,663	161,602	385,238	3,506,954	13,480,633	13,318,384	12,346,367
-	-	-	1,026,210	1,227,738	1,231,284	1,242,930
-	-	(338,386)	-	(5,809,493)	(6,087,025)	(5,201,877)
-	-	-	-	1,858,966	1,853,476	1,945,224
45,235	4,141	40,619	1,453,847	2,445,704	2,028,126	2,246,844
-	-	-	-	(1,116)	-	28,865
5,877,478	244,075	1,913,550	11,212,665	30,020,007	29,738,342	28,442,427
(795,845)	61,421	942,361	1,272,644	3,460,875	1,836,507	3,556,857
-	-	-	-	1,616	-	3,400
-	-	-	-	382,458	667,169	70,000
-	-	-	(1,362,329)	(1,724,008)	(1,323,364)	(1,765,613)
(41,116)	-	(5,507)	(551,396)	(2,434,981)	(5,456,440)	(1,387,889)
-	-	133,610	-	133,610	-	15,609
(836,961)	61,421	1,070,464	(641,081)	(180,430)	(4,276,128)	492,364
42,422	(65,240)	(293,612)	(776,893)	(1,370,557)	1,747,826	(1,884,232)
-	-	(75,000)	33,140	(768,030)	285,475	(500,637)
657,752	-	-	-	601,611	-	(46,998)
45,235	4,141	40,619	1,453,847	2,445,704	2,028,126	2,246,844
-	-	-	-	(1,116)	-	28,865
-	-	(930,597)	(23,404)	(1,053,135)	(4,120)	(45,893)
-	(322)	18,784	(55,050)	26	-	(21,779)
-	-	191,364	1	218,821	218,821	(49,713)
\$ (91,552)	\$ -	\$ 22,022	\$ (9,440)	\$ (107,106)	\$ -	\$ 218,821

Sunshine Coast Regional District

General Revenue Fund - General Government Services
Summary Statement of Revenue, Expenses and Transfers
Schedule 4
For the Years Ended December 31, 2017 and 2016

	Administration	Finance	General Office Building Maintenance	Human Resources	Information Services
Revenue					
Grants in lieu of taxes	\$ 67,377	\$ -	\$ -	\$ -	\$ -
Tax requisitions	1,224,051	-	-	-	-
Government transfers	882,202	142,202	-	-	56,216
User fees and service charges	2,678	-	-	-	-
Member municipality debt	-	-	-	-	-
Investment income	75,962	540	2,215	2,032	821
Other revenue	133,487	150	49,250	-	500
Total Revenue	2,385,757	142,892	51,465	2,032	57,537
Expenses					
Administration	536,027	-	-	-	-
Wages and benefits	1,266,826	1,082,892	288,375	355,529	493,875
Operating	313,976	169,091	186,483	111,866	155,766
Debt charges - interest	-	-	144,062	-	2,902
Internal recoveries	(760,986)	(1,368,005)	(796,707)	(447,190)	(773,790)
Debt charges member municipalities	-	-	-	-	-
Amortization of tangible capital assets	60,290	146,945	110,767	24,726	102,203
(Gain) loss on disposal of tangible capital assets	-	-	(1,116)	-	-
Total Expenses	1,416,133	30,923	(68,136)	44,931	(19,044)
Annual Operating Surplus (Deficit)	969,624	111,969	119,601	(42,899)	76,581
Add: Proceeds from sale of assets	-	-	1,616	-	-
Add: Proceeds from long term debt	-	-	42,458	-	-
Less: Debt principle repayment	-	-	(146,742)	-	(85,005)
Less: Acquisition of tangible capital assets	-	(191,754)	(42,132)	(10,975)	(40,328)
Increase (Decrease) in Financial Equity	969,624	(79,785)	(25,199)	(53,874)	(48,752)
Transfer (to)/from reserves	(171,804)	(117,252)	(117,307)	15,027	(53,490)
Transfer (to)/from appropriated surplus	(726,170)	-	-	-	-
Transfer (to)/from unfunded liability	(50,527)	-	-	-	-
Transfer (to)/from unfunded amortization	60,290	146,945	110,767	24,726	102,203
Transfer (to)/from unfunded loss on asset	-	-	(1,116)	-	-
Transfer (to)/from other funds	(107,135)	-	833	-	-
Interfund transfers	25,722	50,092	(1,640)	(6,064)	39
Surplus/(deficit) from prior year	-	-	-	-	-
Total Surplus (Deficit) for the year	\$ -	\$ -	\$ (35,328)	\$ (20,185)	\$ -

Feasibility Studies	Grants in Aid	SCRHD Administration	UBCM	Fiscal Services	Actual 2017	Budget 2017	Actual 2016
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,377	\$ 61,881	\$ 64,182
2,153	203,344	-	87,056	-	1,516,604	1,516,604	1,416,875
-	-	-	-	-	1,080,620	1,262,651	919,650
-	-	-	-	-	2,678	-	130
-	-	-	-	1,858,966	1,858,966	1,853,476	1,945,224
570	34	-	1,428	-	83,602	58,000	154,015
-	-	54,153	-	-	237,540	62,559	161,764
2,723	203,378	54,153	88,484	1,858,966	4,847,387	4,815,171	4,661,840
153	16,731	16,834	5,398	-	575,143	575,143	520,843
-	2,253	16,992	33,720	-	3,540,462	3,794,328	3,056,545
913	168,829	3,569	27,182	-	1,137,675	1,528,718	1,214,259
-	-	-	-	-	146,964	146,656	146,838
-	-	-	-	-	(4,146,678)	(4,304,834)	(3,580,170)
-	-	-	-	1,858,966	1,858,966	1,853,476	1,945,224
-	-	-	-	-	444,931	210,677	278,332
-	-	-	-	-	(1,116)	-	-
1,066	187,813	37,395	66,300	1,858,966	3,556,347	3,804,164	3,581,871
1,657	15,565	16,758	22,184	-	1,291,040	1,011,007	1,079,969
-	-	-	-	-	1,616	-	-
-	-	-	-	-	42,458	164,546	70,000
-	-	-	-	-	(231,747)	(184,442)	(215,496)
-	-	-	-	-	(285,189)	(815,501)	(654,869)
1,657	15,565	16,758	22,184	-	818,178	175,610	279,604
(570)	(34)	-	(22,634)	-	(468,064)	169,613	138,816
-	-	-	-	-	(726,170)	(639,550)	(644,708)
-	-	(5,614)	-	-	(56,141)	-	(188,242)
-	-	-	-	-	444,931	210,677	278,332
-	-	-	-	-	(1,116)	-	-
-	-	-	-	-	(107,968)	-	-
-	-	(28,821)	-	-	39,328	-	157,722
-	37,068	46,579	-	-	83,647	83,650	62,123
\$ 1,087	\$ 52,599	\$ 28,902	\$ (450)	\$ -	\$ 26,625	\$ -	\$ 83,647

Sunshine Coast Regional District

General Revenue Fund - Protective Services
Summary Statement of Revenue, Expenses and Transfers
Schedule 5
For the Years Ended December 31, 2017 and 2016

	Gibsons and District Fire Protection	Roberts Creek Fire Protection	Halfmoon Bay Fire Protection	Egmont Fire Department
Revenue				
Grants in lieu of taxes	\$ 143	\$ -	\$ -	\$ -
Tax requisitions	932,767	426,556	370,333	109,051
User fees and service charges	-	125	125	-
Investment income	7,616	5,920	2,033	1,079
Other revenue	76,599	2,855	110,845	1,613
Total Revenue	1,017,125	435,456	483,336	111,743
Expenses				
Administration	85,398	44,810	40,579	12,918
Wages and benefits	361,928	78,381	73,871	282
Operating	334,817	184,796	206,176	55,981
Debt charges - interest	403	-	-	4,880
Amortization of tangible capital assets	74,674	47,376	54,884	19,341
Total Expenses	857,220	355,363	375,510	93,402
Annual Operating Surplus (Deficit)	159,905	80,093	107,826	18,341
Add: Proceeds from long term debt	340,000	-	-	-
Less: Debt principle repayment	(25,894)	-	-	(4,971)
Less: Acquisition of tangible capital assets	(873,950)	(490,176)	(5,302)	-
Increase (Decrease) in Financial Equity	(399,939)	(410,083)	102,524	13,370
Transfer (to)/from reserves	323,066	367,283	(152,832)	(31,158)
Transfer (to)/from unfunded amortization	74,674	47,376	54,884	19,341
Transfer (to)/from other funds	-	-	-	28
Interfund transfers	(1,525)	(4,576)	(4,576)	(1,525)
Surplus/(deficit) from prior year	-	-	-	-
Total Surplus (Deficit) for the year	\$ (3,724)	\$ -	\$ -	\$ -

Smoke Control	Bylaw Enforcement	Emergency Telephone - 911	Sunshine Coast Emergency Planning	Animal Control	Actual 2017	Budget 2017	Actual 2016
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143	\$ -	\$ 110
115	158,202	392,005	249,539	68,069	2,706,637	2,706,637	2,591,005
-	1,060	-	-	33,230	34,540	33,551	36,825
145	359	5,280	717	1,261	24,410	-	30,642
-	-	25,247	15,644	2,321	235,124	-	31,362
260	159,621	422,532	265,900	104,881	3,000,854	2,740,188	2,689,944
152	28,324	34,625	58,956	21,296	327,058	327,058	320,911
100	96,294	27,117	88,272	38,480	764,725	835,956	761,215
-	16,831	216,366	64,203	19,466	1,098,636	1,138,064	951,910
-	-	29,419	-	-	34,702	34,613	37,734
-	11,349	73,929	38,198	4,336	324,087	338,054	344,001
252	152,798	381,456	249,629	83,578	2,549,208	2,673,745	2,415,771
8	6,823	41,076	16,271	21,303	451,646	66,443	274,173
-	-	-	-	-	340,000	364,409	-
-	-	(78,835)	-	-	(109,700)	(84,677)	(112,574)
-	-	-	-	-	(1,369,428)	(1,719,243)	(22,697)
8	6,823	(37,759)	16,271	21,303	(687,482)	(1,373,068)	138,902
(8)	(18,780)	(57,349)	(54,327)	(25,023)	350,872	1,032,226	(463,742)
-	11,349	73,929	38,198	4,336	324,087	338,054	344,001
-	-	(8,977)	-	-	8,949	-	(19,219)
-	608	12,202	(142)	(608)	(142)	500	83
-	-	-	-	2,288	2,288	2,288	2,263
\$ -	\$ -	\$ -	\$ -	\$ 2,296	\$ (1,428)	\$ -	\$ 2,288



Sunshine Coast Regional District

General Revenue Fund - Transportation Services

Summary Statement of Revenue, Expenses and Transfers

Schedule 6

For the Years Ended December 31, 2017 and 2016

	Public Transit	Maintenance Facility	Regional Street Lighting
Revenue			
Tax requisitions	\$ 2,279,493	\$ -	\$ 32,862
Government transfers	1,345,410	1,400	-
User fees and service charges	717,980	-	-
Investment income	2	1,945	-
Other revenue	61,337	9,650	-
Total Revenue	4,404,222	12,995	32,862
Expenses			
Administration	381,890	26,193	2,707
Wages and benefits	2,157,467	471,627	-
Operating	1,864,136	769,355	33,743
Debt charges - interest	-	19,862	-
Internal recoveries	-	(1,324,429)	-
Amortization of tangible capital assets	43,093	38,494	-
Total Expenses	4,446,586	1,102	36,450
Annual Operating Surplus (Deficit)	(42,364)	11,893	(3,588)
Less: Debt principle repayment	-	(20,232)	-
Less: Acquisition of tangible capital assets	-	(5,050)	-
Increase (Decrease) in Financial Equity	(42,364)	(13,389)	(3,588)
Transfer (to)/from reserves	(2)	(15,770)	-
Transfer (to)/from unfunded amortization	43,093	38,494	-
Transfer (to)/from other funds	-	(115)	-
Interfund transfers	21,264	(21,264)	-
Surplus/(deficit) from prior year	(62,058)	-	2,274
Total Surplus (Deficit) for the year	\$ (40,067)	\$ (12,044)	\$ (1,314)

Local Street Lighting	Ports Services	Actual 2017	Budget 2017	Actual 2016
\$ 10,123	\$ 368,697	\$ 2,691,175	\$ 2,691,175	\$ 2,381,172
-	67,178	1,413,988	1,596,633	1,148,289
-	-	717,980	671,079	688,029
-	5,215	7,162	-	7,282
-	3,000	73,987	20,342	27,057
10,123	444,090	4,904,292	4,979,229	4,251,829
711	25,664	437,165	437,165	394,267
-	21,283	2,650,377	2,539,450	2,424,517
9,397	74,234	2,750,865	2,950,976	2,493,350
-	-	19,862	19,862	19,862
-	-	(1,324,429)	(1,443,805)	(1,297,728)
-	51,257	132,844	122,748	136,054
10,108	172,438	4,666,684	4,626,396	4,170,322
15	271,652	237,608	352,833	81,507
-	-	(20,232)	(13,668)	(19,454)
-	(177,295)	(182,345)	(585,241)	(16,455)
15	94,357	35,031	(246,076)	45,598
-	(144,270)	(160,042)	181,810	(142,209)
-	51,257	132,844	122,748	136,054
-	-	(115)	-	-
-	(2,572)	(2,572)	-	644
174	1,131	(58,479)	(58,482)	(98,566)
\$ 189	\$ (97)	\$ (53,333)	\$ -	\$ (58,479)

Sunshine Coast Regional District

General Revenue Fund - Environmental Services
Summary Statement of Revenue, Expenses and Transfers
Schedule 7
For the Years Ended December 31, 2017 and 2016

	Regional Solid Waste	Refuse Collection	Actual 2017	Actual 2016
Revenue				
Tax requisitions	\$ 1,468,325	\$ -	\$ 1,468,325	\$ 1,421,494
User fees and service charges	2,602,166	838,376	3,440,542	3,336,762
Investment income	7,551	512	8,063	8,898
Other revenue	164,703	-	164,703	269,211
Total Revenue	4,242,745	838,888	5,081,633	5,036,365
Expenses				
Administration	390,850	88,255	479,105	418,716
Wages and benefits	909,858	3,617	913,475	884,498
Operating	3,746,800	692,863	4,439,663	3,714,158
Debt charges - interest	-	-	-	3,097
Amortization of tangible capital assets	45,235	-	45,235	29,628
(Gain) loss on disposal of tangible capital assets	-	-	-	27,048
Total Expenses	5,092,743	784,735	5,877,478	5,077,145
Annual Operating Surplus (Deficit)	(849,998)	54,153	(795,845)	(40,780)
Add: Proceeds from sale of assets	-	-	-	3,400
Less: Debt principle repayment	-	-	-	(26,259)
Less: Acquisition of tangible capital assets	(41,116)	-	(41,116)	(60,001)
Increase (Decrease) in Financial Equity	(891,114)	54,153	(836,961)	(123,640)
Transfer (to)/from reserves	96,575	(54,153)	42,422	(82,664)
Transfer (to)/from appropriated surplus	-	-	-	39,232
Transfer (to)/from unfunded liability	657,752	-	657,752	141,244
Transfer (to)/from unfunded amortization	45,235	-	45,235	29,628
Transfer (to)/from unfunded loss on asset	-	-	-	27,047
Interfund transfers	-	-	-	(30,847)
Total Surplus (Deficit) for the year	\$ (91,552)	\$ -	\$ (91,552)	\$ -

Sunshine Coast Regional District

General Revenue Fund - Public Health Services
Summary Statement of Revenue, Expenses and Transfers
Schedule 8
For the Years Ended December 31, 2017 and 2016

	Cemetery	Pender Harbour Health Clinic	Actual 2017	Actual 2016
Revenue				
Tax requisitions	\$ 108,467	\$ 131,712	\$ 240,179	\$ 245,249
User fees and service charges	63,153	-	63,153	87,174
Investment income	1,723	441	2,164	2,032
Other revenue	-	-	-	263
Total Revenue	173,343	132,153	305,496	334,718
Expenses				
Administration	22,992	8,672	31,664	43,319
Wages and benefits	46,668	-	46,668	51,612
Operating	43,562	118,040	161,602	179,699
Amortization of tangible capital assets	4,141	-	4,141	4,108
Total Expenses	117,363	126,712	244,075	278,738
Annual Operating Surplus (Deficit)	55,980	5,441	61,421	55,980
Increase (Decrease) in Financial Equity	55,980	5,441	61,421	55,980
Transfer (to)/from reserves	(59,799)	(5,441)	(65,240)	(60,089)
Transfer (to)/from unfunded amortization	4,141	-	4,141	4,108
Interfund transfers	(322)	-	(322)	1
Total Surplus (Deficit) for the year	\$ -	\$ -	\$ -	\$ -

Sunshine Coast Regional District

General Revenue Fund - Planning and Development Services
Summary Statement of Revenue, Expenses and Transfers
Schedule 9
For the Years Ended December 31, 2017 and 2016

	Regional Planning	Rural Planning	Geographic Information Services	Heritage
Revenue				
Grants in lieu of taxes	\$ 10	\$ -	\$ -	\$ -
Tax requisitions	143,585	752,763	-	1,151
Government transfers	5,000	-	-	-
User fees and service charges	(9)	72,795	189	-
Investment income	588	2,357	825	-
Gain on sale of land held for resale	-	-	-	-
Other revenue	608	75,000	2,003	-
Total Revenue	149,782	902,915	3,017	1,151
Expenses				
Administration	34,007	191,630	-	285
Wages and benefits	92,845	646,301	218,654	-
Operating	11,275	57,850	52,630	-
Internal recoveries	-	-	(338,386)	-
Amortization of tangible capital assets	-	1,323	22,254	-
Total Expenses	138,127	897,104	(44,848)	285
Annual Operating Surplus (Deficit)	11,655	5,811	47,865	866
Less: Acquisition of tangible capital assets	-	(2,608)	(291)	-
Less: Net change in land held for resale	-	-	-	-
Increase (Decrease) in Financial Equity	11,655	3,203	47,574	866
Transfer (to)/from reserves	(9,408)	12,951	(69,808)	-
Transfer (to)/from appropriated surplus	-	(75,000)	-	-
Transfer (to)/from unfunded amortization	-	1,323	22,254	-
Transfer (to)/from other funds	-	-	-	-
Interfund transfers	(2,247)	22,602	(20)	-
Surplus/(deficit) from prior year	-	-	-	2,499
Total Surplus (Deficit) for the year	\$ -	\$ (34,921)	\$ -	\$ 3,365

House numbering	Building Inspection Services	Economic Development	Hillside	Actual 2017	Budget 2017	Actual 2016
\$ -	\$ -	\$ 921	\$ -	\$ 931	\$ -	\$ 7,878
-	222,550	93,130	4,120	1,217,299	1,217,299	1,478,757
-	-	-	-	5,000	5,606	-
38,150	642,757	-	-	753,882	628,943	776,645
686	3,604	-	-	8,060	-	6,546
-	-	-	792,867	792,867	-	-
-	261	-	-	77,872	600	6,867
38,836	869,172	94,051	796,987	2,855,911	1,852,448	2,276,693
5,082	138,930	17,949	-	387,883	387,883	373,184
13,438	466,958	-	-	1,438,196	1,489,383	1,440,844
161	51,933	211,389	-	385,238	579,312	256,491
-	-	-	-	(338,386)	(338,386)	(323,979)
-	17,042	-	-	40,619	19,431	32,660
18,681	674,863	229,338	-	1,913,550	2,137,623	1,779,200
20,155	194,309	(135,287)	796,987	942,361	(285,175)	497,493
-	(2,608)	-	-	(5,507)	(157,402)	(38,470)
-	-	-	133,610	133,610	-	15,609
20,155	191,701	(135,287)	930,597	1,070,464	(442,577)	474,632
(20,155)	(207,192)	-	-	(293,612)	236,402	(299,119)
-	-	-	-	(75,000)	-	-
-	17,042	-	-	40,619	19,431	32,660
-	-	-	(930,597)	(930,597)	(4,120)	(43,964)
-	(1,551)	-	-	18,784	(500)	1,039
-	-	188,865	-	191,364	191,364	26,116
\$ -	\$ -	\$ 53,578	\$ -	\$ 22,022	\$ -	\$ 191,364

Sunshine Coast Regional District

General Revenue Fund - Recreation and Cultural Services
Summary Statement of Revenue, Expenses and Transfers
Schedule 10
For the Years Ended December 31, 2017 and 2016

	Pender Harbour Pool	School facilities - Joint Use	Gibsons and Area Library	Museum Service	Halfmoon Bay & Roberts Creek Library Service
Revenue					
Grants in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ 5
Tax requisitions	457,411	4,473	702,444	136,176	272,116
Frontage and parcel taxes	70,750	-	-	-	-
Government transfers	750	-	-	-	-
User fees and service charges	117,524	-	-	-	-
Investment income	1,704	149	162	-	-
Other revenue	16,698	-	-	-	-
Total Revenue	664,837	4,622	702,606	136,176	272,121
Expenses					
Administration	60,828	2,216	49,980	9,428	14,007
Wages and benefits	316,645	569	6,613	-	-
Operating	134,672	2,815	614,700	126,748	192,605
Debt charges - interest	42,472	-	-	-	-
Amortization of tangible capital assets	94,825	-	49,964	-	-
(Gain) loss on disposal of tangible capital assets	-	-	-	-	-
Total Expenses	649,442	5,600	721,257	136,176	206,612
Annual Operating Surplus (Deficit)	15,395	(978)	(18,651)	-	65,509
Less: Debt principle repayment	(41,938)	-	-	-	-
Less: Acquisition of tangible capital assets	(36,963)	-	(42,766)	-	-
Increase (Decrease) in Financial Equity	(63,506)	(978)	(61,417)	-	65,509
Transfer (to)/from reserves	(32,022)	(149)	(36,513)	-	-
Transfer (to)/from appropriated surplus	1,395	-	-	-	-
Transfer (to)/from unfunded amortization	94,825	-	49,964	-	-
Transfer to/ (from) unfunded loss on asset	-	-	-	-	-
Transfer (to)/from other funds	(216)	-	(17,290)	-	-
Interfund transfers	(476)	(131)	65,256	-	(65,505)
Surplus/(deficit) from prior year	-	-	-	-	1
Total Surplus (Deficit) for the year	\$ -	\$ (1,258)	\$ -	\$ -	\$ 5

Community Recreation Facilities Service	Community Parks	Bicycle and Walking Paths	Dakota Ridge Recreation Service	Regional Recreation Programs	Actual 2017	Actual 2016
\$ 156	\$ -	\$ -	\$ -	\$ -	\$ 161	\$ 133
4,589,425	1,693,438	139,445	210,693	153,600	8,359,221	8,065,341
1,632,377	-	-	-	-	1,703,127	1,702,802
11,458	9,152	-	500	-	21,860	35,560
1,705,308	77,802	-	40,954	680	1,942,268	1,916,800
25,927	5,897	1,765	1,176	155	36,935	27,172
330,600	72,990	-	-	1,449	421,737	1,000,087
8,295,251	1,859,279	141,210	253,323	155,884	12,485,309	12,747,895
743,301	206,444	28,002	26,850	11,643	1,152,699	1,048,046
2,909,308	766,173	12,386	60,343	918	4,072,955	4,095,557
1,654,846	492,820	49,358	87,055	151,335	3,506,954	3,536,500
926,131	57,547	-	60	-	1,026,210	1,035,399
890,486	266,612	105,948	46,012	-	1,453,847	1,422,061
-	-	-	-	-	-	1,817
7,124,072	1,789,596	195,694	220,320	163,896	11,212,665	11,139,380
1,171,179	69,683	(54,484)	33,003	(8,012)	1,272,644	1,608,515
(1,189,004)	(129,052)	-	(2,335)	-	(1,362,329)	(1,391,830)
(462,879)	(50,483)	(41,695)	-	-	(551,396)	(595,397)
(480,704)	(109,852)	(12,789)	30,668	(8,012)	(641,081)	(378,712)
(359,799)	(180,342)	(93,813)	(74,100)	(155)	(776,893)	(975,225)
-	30,793	952	-	-	33,140	104,839
890,486	266,612	105,948	46,012	-	1,453,847	1,422,061
-	-	-	-	-	-	1,818
(5,576)	(322)	-	-	-	(23,404)	17,290
(44,407)	(6,889)	(298)	(2,580)	(20)	(55,050)	(150,421)
-	-	-	-	-	1	(41,649)
\$ -	\$ -	\$ -	\$ -	\$ (8,187)	\$ (9,440)	\$ 1

Sunshine Coast Regional District

Water Utility
Summary Statement of Revenue, Expenses and Transfers
Schedule 11
For the Years Ended December 31, 2017 and 2016

	Actual 2017	Budget 2017	Actual 2016
Revenue			
Frontage and parcel taxes	\$ 3,479,280	\$ 3,463,411	\$ 3,474,826
Government transfers	2,585,476	2,837,582	649,484
User fees and service charges	4,187,420	4,102,318	3,969,303
Investment income	91,150	-	121,052
Contributed assets	372,413	-	152,190
Other revenue	110,221	46,800	191,251
Total Revenue	10,825,960	10,450,111	8,558,106
Expenses			
Administration	787,684	787,684	656,705
Wages and benefits	2,334,901	2,402,522	2,262,898
Operating	1,794,041	1,693,989	1,640,402
Debt charges - interest	125,397	125,454	126,016
Internal recoveries	(2,352)	-	-
Amortization of tangible capital assets	1,823,422	1,602,369	1,817,375
(Gain) loss on disposal of tangible capital assets	631	-	27,635
Total Expenses	6,863,724	6,612,018	6,531,031
Annual Operating Surplus (Deficit)	3,962,236	3,838,093	2,027,075
Add: Proceeds from sale of assets	10,159	-	-
Add: Proceeds from long term debt	-	4,511,779	69,230
Less: Debt principle repayment	(278,743)	(224,509)	(270,368)
Less: Acquisition of tangible capital assets	(5,084,431)	(11,057,715)	(2,924,293)
Increase (Decrease) in Financial Equity	(1,390,779)	(2,932,352)	(1,098,356)
Transfer (to)/from reserves	(459,090)	1,329,983	(1,125,493)
Transfer (to)/from appropriated surplus	-	-	14,924
Transfer (to)/from unfunded loss on asset	631	-	27,635
Transfer (to)/from unfunded amortization	1,823,422	1,602,369	1,817,375
Transfer (to)/from other funds	25,842	-	342,136
Interfund transfers	(26)	-	21,779
Total Surplus (Deficit) for the year	\$ -	\$ -	\$ -

Sunshine Coast Regional District

Sewer Fund
Summary Statement of Revenue, Expenses and Transfers
Schedule 12
For the Years Ended December 31, 2017 and 2016

	Actual 2017	Budget 2017	Actual 2016
Revenue			
Frontage and parcel taxes	\$ 70,810	\$ 70,910	\$ 70,910
Government transfers	77,953	697,174	129
User fees and service charges	205,546	196,995	205,088
Investment income	12,066	-	15,535
Total Revenue	366,375	965,079	291,662
Expenses			
Administration	23,552	23,552	23,036
Wages and benefits	75,307	94,020	57,949
Operating	109,548	108,824	81,371
Amortization of tangible capital assets	40,280	29,384	39,667
Total Expenses	248,687	255,780	202,023
Annual Operating Surplus (Deficit)	117,688	709,299	89,639
Add: Proceeds from long term debt	-	278,763	-
Less: Acquisition of tangible capital assets	(149,856)	(995,937)	(12,401)
Increase (Decrease) Financial Equity	(32,168)	(7,875)	77,238
Transfer (to)/from reserves	(69,519)	(21,509)	(118,142)
Transfer (to)/from unfunded amortization	40,280	29,384	39,667
Transfer to/(from) other funds	17,768	-	1,237
Total Surplus (Deficit) for the year	\$ (43,639)	\$ -	\$ -

Sunshine Coast Regional District

General Capital Fund - Hillside Development Project
Summary Statement of Revenue, Expenses and Transfers
Schedule 13
For the Years Ended December 31, 2017 and 2016

	Actual 2017	Budget 2017	Actual 2016
Expenses			
Administration	\$ 17,799	\$ 22,673	\$ 15,504
Wages and benefits	4,981	24,722	4,556
Operating expenditures	34,663	37,125	45,288
Total Development Costs	57,443	84,520	65,348
Less: Operating Revenue			
Water leases	65,685	60,200	60,229
Land leases	17,819	20,200	20,201
Investment income	415	-	527
	83,919	80,400	80,957
Net development costs	26,476	(4,120)	15,609
Proceeds from sale of land held for resale	900,000	-	-
Total Surplus (Deficit) for the year	\$ 926,476	\$ (4,120)	\$ 15,609

Sunshine Coast Regional District

Statement of Changes in Reserve Fund Balances
Schedule 14
For the Years Ended December 31, 2017 and 2016

Bylaw	Purpose	Beginning Balance	Investment Earnings	Contributions / Transfers	Balance at End of Year
General Government					
495/504	General Administration Capital	\$ 41,127	\$ 457	\$ -	\$ 41,584
648	General Administration Operating	217,588	2,433	105,435	325,456
496	Administration Building	126,604	1,382	73,220	201,206
648	Finance	84,760	540	116,713	202,013
648	Human Resources	188,252	2,032	(17,059)	173,225
504/648	Information Services	71,565	821	52,669	125,055
648	Area D Grant in Aid	3,073	34	-	3,107
648	Electoral Area Services	125,280	1,428	21,206	147,914
648	Corporate Sustainability	46,159	513	44,346	91,018
648	Regional Sustainability	22,784	252	18,364	41,400
	Area B Feasibility Studies	25,640	285	-	25,925
	Area D Feasibility Studies	25,640	285	-	25,925
649/677	Bylaw Enforcement	33,188	359	18,421	51,968
	Halfmoon Bay Smoke Control	1,527	17	(34)	1,510
650	Roberts Creek Smoke Control	11,488	128	(102)	11,514
489/497	Gibsons Fire Protection Capital	753,488	7,437	(320,982)	439,943
678	Gibsons Fire Protection Operating	18,361	179	(9,700)	8,840
490	Roberts Creek Fire Protection	680,596	5,919	(373,202)	313,313
491	Halfmoon Bay Fire Protection	172,704	2,033	150,800	325,537
601	Egmont Fire Protection	93,616	1,050	28,661	123,327
492	911 Telephone	395,380	4,442	43,929	443,751
493	SC Emergency Planning	63,817	717	53,610	118,144
651/680	Animal Control	113,477	1,261	23,761	138,499
529/652	Sunshine Coast Transit	181	2	-	183
486/607	Ports	458,619	5,215	139,056	602,890
563	Maintenance Facility	164,501	1,830	8,052	174,383
653	Regional Solid Waste Operating	146,464	1,530	(24,502)	123,492
670	Zero Waste Operating	182,704	2,134	23,991	208,829
653	Landfills Operating	221,145	2,182	(101,910)	121,417
654	Refuse Collection Operating	46,109	512	53,641	100,262
515	Pender Harbour Health Clinic	38,571	441	5,000	44,012
655	Cemetery Operating	150,937	1,723	58,076	210,736
681	Regional Planning	52,906	588	8,820	62,314
656/657	Rural Planning	212,055	2,357	(15,308)	199,104
504	PIMS Capital	70,889	825	68,985	140,699
	House Numbering	61,736	686	19,469	81,891
495	Building Inspection	322,985	3,604	203,587	530,176
590/609	Community Recreation Facilities	1,869,023	20,348	53,514	1,942,885
494/660	Pender Harbour Pool	137,834	1,488	19,482	158,804
	School Facilities Joint Use	13,378	149	-	13,527
609	Gibsons Library	3,094	162	36,352	39,608
533/662	Community Parks	488,572	5,575	158,279	652,426
683	Bicycle & Walking Paths	111,450	1,264	75,193	187,907
	Area A Bicycle & Walking Paths	45,085	501	16,857	62,443
	Regional Recreation Programs	13,956	155	-	14,111
	Dakota Ridge	105,778	1,176	72,925	179,879
Total General Reserve Funds		8,234,086	88,451	909,615	9,232,152

Sunshine Coast Regional District

Statement of Changes in Reserve Fund Balances
Schedule 14
For the Years Ended December 31, 2017 and 2016

Bylaw	Purpose	Beginning Balance	Investment Earnings	Contributions / Transfers	Balance at End of Year
Water Revenue					
488	Regional Water Capital	5,374,926	52,842	53,185	5,480,953
	Regional Water Operating	1,610,708	17,798	(18,960)	1,609,546
498	Regional Water Land	16,894	188	-	17,082
589	North Pender Water Capital	369,535	4,271	100,418	474,224
	North Pender Water Operating	119,191	1,325	-	120,516
	South Pender Water Capital	513,293	5,891	163,561	682,745
	South Pender Water Operating	638,861	7,099	-	645,960
Total Water Reserve Funds		8,643,408	89,414	298,204	9,031,026
Sewer Revenue					
512/608	Greaves Road	11,890	132	-	12,022
512	Sunnyside	22,013	245	1,053	23,311
	Jolly Roger	58,188	646	-	58,834
512/608	Secret Cove	37,164	413	-	37,577
	Lee Bay	449,551	4,996	29,747	484,294
512	Square Bay	122,612	1,364	-	123,976
	Langdale	67,223	647	(17,503)	50,367
512/608	Canoe Road	6,681	76	-	6,757
608	Merrill Crescent	7,631	85	1,399	9,115
512/608	Curran Road	70,743	786	5,368	76,897
512/608	Roberts Creek Co-housing	17,482	194	8,611	26,287
608	Lily Lake Village	28,725	319	9,348	38,392
512/608	Woodcreek Park	162,508	1,806	11,354	175,668
668/669	Painted Boat	32,262	358	8,078	40,698
Total Sewer Reserve Funds		1,094,673	12,067	57,455	1,164,195
Total Reserve Funds		\$ 17,972,167	\$ 189,932	\$ 1,265,274	\$ 19,427,373

STATISTICAL SECTION

Statement of Financial Position

Last Five Fiscal Years Comparison
As at December 31

	2013* (Restated)	2014* (Restated)	2015	2016	2017
Financial Assets					
Cash and equivalents	\$ 2,242,466	\$ 1,256,824	\$ 1,602,877	\$ 133,906	\$ 2,713,295
Portfolio investments	10,962,935	14,788,175	18,740,758	22,587,720	25,244,318
Accounts receivable	2,097,864	2,286,518	1,657,705	3,186,082	3,376,896
Debt recoverable from municipalities	10,477,143	10,413,106	16,606,413	14,983,219	13,812,149
Restricted cash: MFA debt reserve fund	392,993	417,444	438,175	443,963	443,469
	26,173,401	29,162,067	39,045,928	41,334,890	45,590,127
Liabilities					
Accounts payable and accrued liabilities	3,833,717	3,103,201	3,511,981	3,092,455	3,754,223
Employee future benefits	284,300	306,100	303,800	226,300	240,100
Deferred revenue:					
Development cost charges	907,591	1,079,403	1,162,893	1,246,831	1,762,337
Future parks acquisition	179,668	211,950	297,033	431,467	434,301
Other	2,227,122	794,077	546,881	654,268	1,416,257
Provision for landfill future closure and post-closure costs	5,019,090	5,040,552	4,803,825	5,245,705	6,205,157
Long-term debt	32,318,314	31,930,173	37,041,019	33,521,074	30,729,711
	44,769,802	42,465,456	47,667,432	44,418,100	44,542,086
Net Financial Assets (Net Debt)	(18,596,401)	(13,303,389)	(8,621,504)	(3,083,210)	1,048,041
Non-financial Assets					
Inventory	581,911	673,084	686,650	691,403	897,831
Land held for resale	2,512,349	2,305,068	2,129,698	2,114,089	1,980,479
Tangible capital assets	123,040,367	126,513,489	126,370,692	126,531,489	129,880,061
	126,134,627	129,491,641	129,187,040	129,336,981	132,758,371
Accumulated Surplus	\$ 107,538,226	\$ 116,188,252	\$ 120,565,536	\$ 126,253,771	\$ 133,806,412

*Note:
a) 2013 non-financial assets were restated due to the revision in 2014 of the valuation of tangible capital assets. The changes were specific to assets classified as land improvements and represent less than 1% of tangible capital assets.
b) 2013 and 2014 financial assets were restated due to a change in 2015 in how the Regional District accounts for cash deposits held in the Municipal Finance Authority debt reserve fund.

Statement of Operations

Last Five Fiscal Years Comparison
As at December 31

	2013* (Restated)	2014* (Restated)	2015	2016	2017
Revenue					
Grants in lieu of taxes	\$ 69,407	\$ 70,778	\$ 62,528	\$ 72,303	\$ 68,612
Tax requisition	14,541,051	15,834,196	17,367,493	17,599,893	18,199,440
Frontage and parcel taxes	4,895,403	5,026,308	5,121,006	5,248,538	5,253,217
Government transfers	3,659,916	6,304,342	2,386,145	2,753,112	5,184,897
Conditional grants and transfers					
Unconditional grants and transfers					
User fees and service charges	9,094,088	9,859,606	10,292,612	11,016,756	11,348,009
Member municipality debt repayments	1,155,556	1,057,309	1,541,278	1,945,224	1,858,966
Investment income	252,340	359,535	367,149	373,174	273,612
Developer contributions	358,389	547,982	439,098	152,190	372,413
Gain on Sale of Land	-	277,589	212,917	-	792,867
Other revenue	1,541,273	936,583	1,008,314	1,687,862	1,321,184
	35,567,423	40,274,228	38,798,540	40,849,052	44,673,217
Expenses					
General government	\$ 2,038,202	\$ 1,828,222	\$ 2,145,490	\$ 1,636,647	\$ 1,697,381
Protective services	2,291,671	2,335,064	2,396,490	2,415,771	2,549,208
Transportation services	3,610,725	3,798,771	4,026,373	4,170,322	4,666,684
Environmental services	3,677,909	3,778,965	4,543,213	5,077,145	5,877,478
Public health services	228,460	229,674	274,452	278,738	244,075
Planning and development services	1,821,768	1,786,902	1,880,616	1,779,200	1,913,550
Recreation and cultural services	10,328,551	10,645,818	11,029,185	11,139,380	11,212,665
Water utilities	5,824,836	5,962,001	6,348,134	6,531,031	6,863,724
Sewer utilities	230,057	226,491	263,365	202,023	248,687
Debt charges, member municipalities	1,155,556	1,057,309	1,541,278	1,945,224	1,858,966
PSAB/Employee Future Benefits	(17,032)	(25,015)	(27,340)	(14,664)	(11,842)
	31,190,703	31,624,202	34,421,256	35,160,817	37,120,576
Annual Operating Surplus (Deficit)	4,376,720	8,650,026	4,377,284	5,688,235	7,552,641
Accumulated Surplus, beginning of year	103,161,506	107,538,226	116,188,252	120,565,536	126,253,771
Accumulated Surplus, end of year	\$ 107,538,226	\$ 116,188,252	\$ 120,565,536	\$ 126,253,771	\$ 133,806,412

*Notes:

a) 2013 expenses were restated due to the revision in 2014 of the valuation of tangible capital assets. The changes were specific to assets classified as land improvements and represent less than 1% of tangible capital assets.

b) 2013 and 2014 revenue and 2014 expenses were restated due to a change in 2015 in how the Regional District accounts for cash deposits held in the Municipal Finance Authority debt reserve fund.

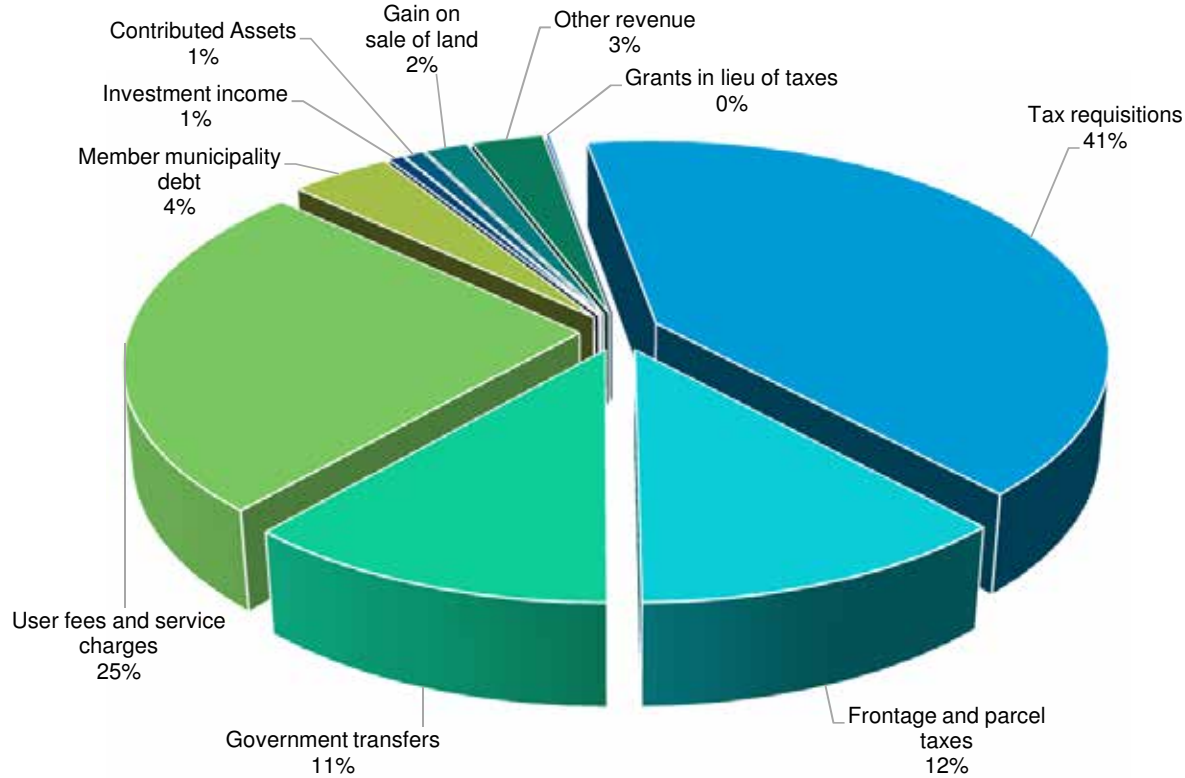
Revenue by Source

Last Five Fiscal Years Comparison
As at December 31

	2013* (Restated)	2014* (Restated)	2015	2016	2017
Grants in lieu of taxes	\$ 69,407	\$ 70,778	\$ 62,528	\$ 72,303	\$ 68,612
Tax requisitions	14,541,051	15,834,196	17,367,493	17,599,893	18,199,440
Frontage and parcel taxes	4,895,403	5,026,308	5,121,006	5,248,538	5,253,217
Government transfers	3,659,916	6,304,342	2,386,145	2,753,112	5,184,897
User fees and service charges	9,094,088	9,859,606	10,292,612	11,016,756	11,348,009
Member municipality debt	1,155,556	1,057,309	1,541,278	1,945,224	1,858,966
Investment income	252,340	359,535	367,149	373,174	273,612
Contributed Assets	358,389	547,982	439,098	152,190	372,413
Gain on sale of land	-	277,589	212,917	-	792,867
Other revenue	1,620,154	936,583	1,008,314	1,687,862	1,321,184
Total Revenue by Source	\$ 35,646,304	\$ 40,274,228	\$ 38,798,540	\$ 40,849,052	\$ 44,673,217

a) 2013 and 2014 revenues were restated due to a change in 2015 in how the Regional District accounts for cash deposits held in the Municipal Finance Authority debt reserve fund.

Revenue by Source - 2017

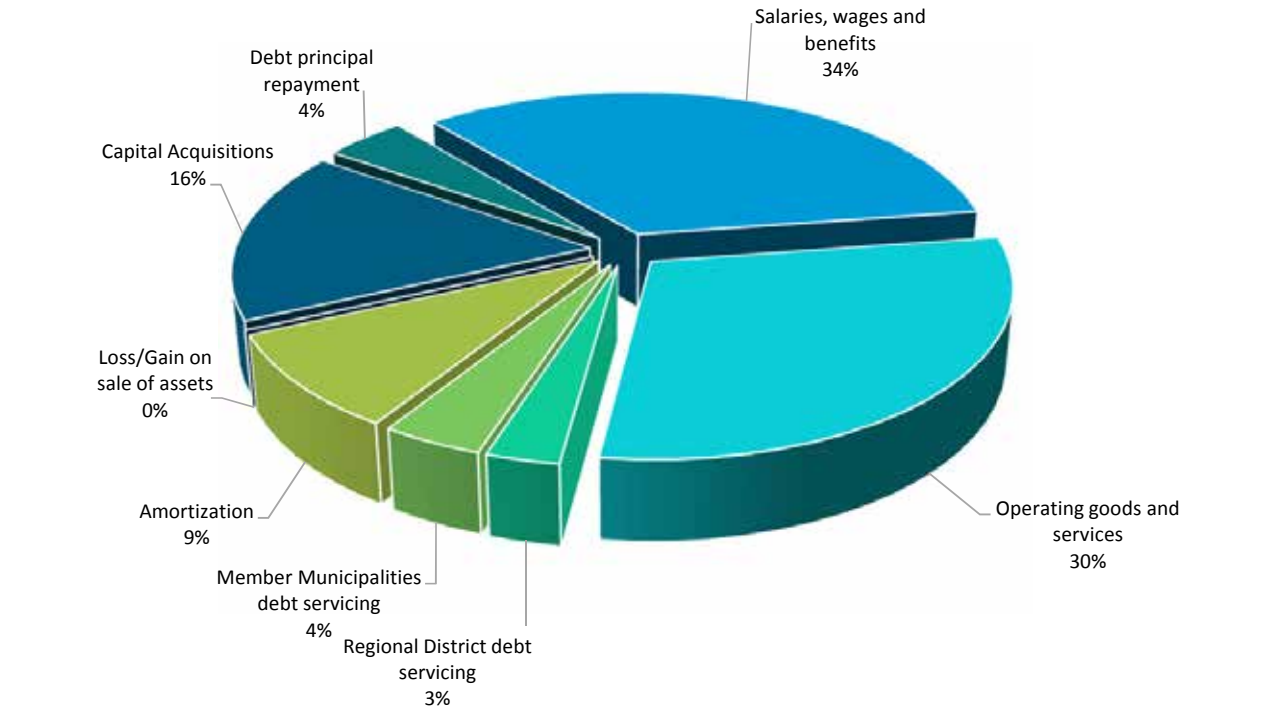


Expenses by Object Last Five Fiscal Years Comparison As at December 31

	2013* Restated	2014* Restated	2015	2016	2017
Operating Expenses:					
Salaries, wages and benefits	\$ 13,681,745	\$ 14,087,527	\$ 15,015,351	\$ 15,020,971	\$ 15,825,224
Operating goods and services	11,146,611	11,330,781	12,454,350	12,665,290	13,774,330
Regional District debt servicing	1,398,797	1,433,315	1,432,659	1,368,946	1,353,135
Member Municipalities debt servicing	1,155,556	1,057,309	1,541,278	1,945,224	1,858,966
Amortization	3,665,397	3,714,643	3,968,914	4,103,886	4,309,406
Loss/Gain on sale of assets	142,597	627	8,704	56,500	(485)
Per Statement of Operations	\$ 31,190,703	\$ 31,624,202	\$ 34,421,256	\$ 35,160,817	\$ 37,120,576
Capital Acquisitions	6,009,333	7,192,265	3,879,076	4,324,583	7,669,268
Debt principal repayment	1,678,430	1,647,704	1,974,431	2,035,981	2,002,751
Total Expenses by Object	\$ 38,878,466	\$ 40,464,171	\$ 40,274,763	\$ 41,521,381	\$ 46,792,595

*Notes:
a) 2013 expenses were restated due to the revision in 2014 of the valuation of tangible capital assets. The changes were specific to assets classified as land improvments and represent less than 1% of tangible capital assets.
b) 2014 expenses were restated due to a change in 2015 in how the Regional District accounts for cash deposits held in the Municipal Finance Authority debt reserve fund.

Total Expenses by Object - 2017
(Including Capital & Debt)

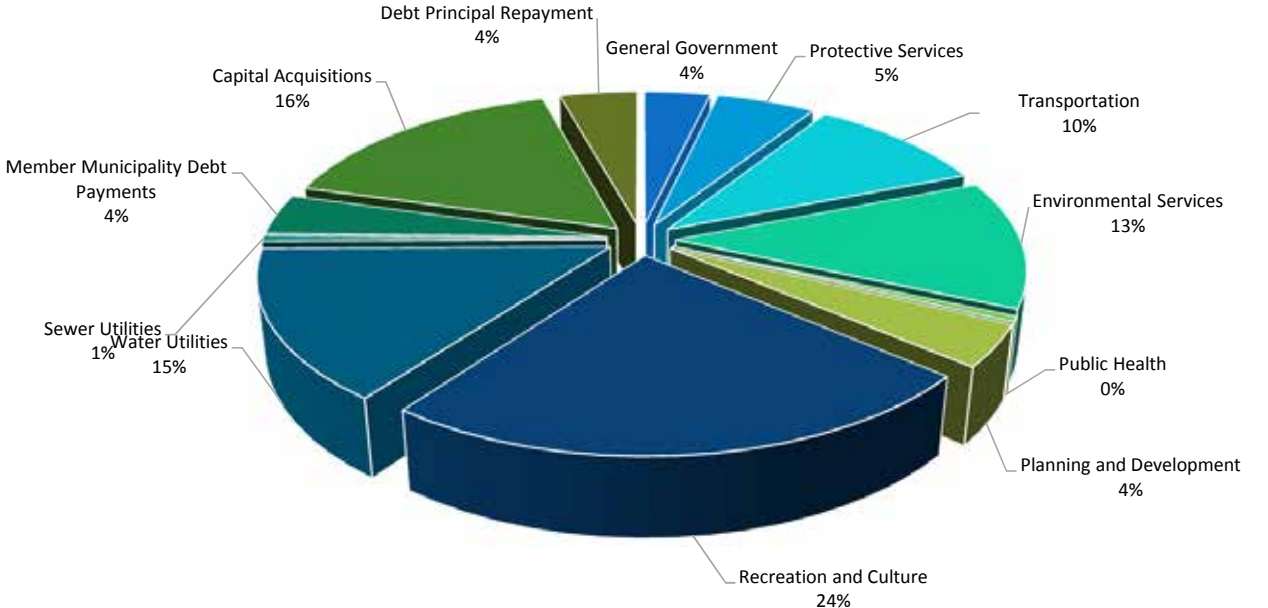


Expenses by Function Last Five Fiscal Years Comparison As at December 31

	2013* Restated	2014* Restated	2015	2016	2017
General Government	\$ 2,038,202	\$ 1,828,222	\$ 2,145,490	\$ 1,636,647	\$ 1,697,381
Protective Services	2,291,671	2,335,064	2,396,490	2,415,771	2,549,208
Transportation	3,610,725	3,798,771	4,026,373	4,170,322	4,666,684
Environmental Services	3,677,909	3,778,965	4,543,213	5,077,145	5,877,478
Public Health	228,460	229,674	274,452	278,738	244,075
Planning and Development	1,821,768	1,786,902	1,880,616	1,779,200	1,913,550
Recreation and Culture	10,323,031	10,645,818	11,029,185	11,139,380	11,212,665
Water Utilities	5,824,836	5,962,001	6,348,134	6,531,031	6,863,724
Sewer Utilities	230,057	226,491	263,365	202,023	248,687
Member Municipality Debt Payments	1,155,556	1,057,309	1,541,278	1,945,224	1,858,966
PSAB/Employee Future Benefits	(17,032)	(25,015)	(27,340)	(14,664)	(11,842)
Per Statement of Operations	\$ 31,185,183	\$ 31,624,202	\$ 34,421,256	\$ 35,160,817	\$ 37,120,576
Capital Acquisitions	6,009,333	7,192,265	3,879,076	4,324,583	7,669,268
Debt Principal Repayment	1,678,430	1,647,704	1,974,431	2,035,981	2,002,751
Total Expenses by Function	\$ 38,872,946	\$ 40,464,171	\$ 40,274,763	\$ 41,521,381	\$ 46,792,595

*Notes:
a) 2013 expenses were restated due to the revision in 2014 of the valuation of tangible capital assets. The changes were specific to assets classified as land improvments and represent less than 1% of tangible capital assets.
b) 2014 water utilities expenses were restated due to a change in 2015 of how the Regional District accounts for cash deposits held in the Municipal Finance Authority debt reserve fund.

Total Expenses by Function - 2017
(Including Capital & Debt Repayments)



Capital Expenditures and Sources of Financing

Last Five Fiscal Years Comparison
As at December 31

Sources of Capital Financing	2013	2014	2015	2016	2017
General					
Sale of fixed assets	\$ -	\$ -	\$ -	\$ -	
Transfer from operating	\$ 181,468	\$ 530,377	\$ 476,181	\$ 54,906	\$ 260,713
Debt proceeds	201,956	71,563	196,400	70,000	382,458
Contributed Assets	-	283,000	-	-	-
Transfer from reserves	407,459	477,800	1,195,692	1,072,343	1,500,429
Other Revenue	897,197	12,737	45,190	-	26,775
Grants/Donations	600,721	332,853	56,193	49,890	212,494
Appropriated Surplus	70,004	67,555	302,234	142,678	31,745
Transfer (to)/from other funds	-	-	-	(1,928)	20,367
	\$ 2,358,805	\$ 1,775,885	\$ 2,271,890	\$ 1,387,889	\$ 2,434,981
Water					
Transfer from operating	\$ 1,043,545	\$ 970,737	\$ 729,311	\$ 1,041,247	\$ 634,841
Debt proceeds	621,242	1,475,966	-	69,230	-
Contributed Assets	23,458	264,982	439,098	148,558	372,413
Transfer from reserves	33,110	254,733	190,634	673,638	1,475,045
Other Revenue	12,000	1,500	-	-	-
Grants/Donations	1,775,705	2,427,668	244,440	649,484	2,574,896
Appropriated Surplus	32,200	-	-	-	-
Transfer (to)/from other funds	-	-	-	342,136	27,236
	\$ 3,541,260	\$ 5,395,586	\$ 1,603,483	\$ 2,924,293	\$ 5,084,431
Sewer					
Transfer from operating	\$ -	\$ 5,913	\$ -	\$ -	\$ 36,632
Transfer from reserves	109,268	14,881	3,703	11,035	17,503
Grants/Donations	-	-	-	129	77,953
Transfer (to)/from other funds	-	-	-	1,237	17,768
	\$ 109,268	\$ 20,794	\$ 3,703	\$ 12,401	\$ 149,856
Total					
Transfer from operating	\$ 1,225,013	\$ 1,507,027	\$ 1,205,492	\$ 1,096,153	\$ 932,186
Debt proceeds	823,198	1,547,529	196,400	139,230	382,458
Contributed Assets	23,458	547,982	439,098	148,558	372,413
Transfer from reserves	549,837	747,414	1,390,029	1,757,016	2,992,977
Other Revenue	909,197	14,237	45,190	-	26,775
Grants/Donations	2,376,426	2,760,521	300,633	699,503	2,865,343
Appropriated Surplus	102,204	67,555	302,234	142,678	31,745
Transfer (to)/from other funds	-	-	-	341,445	65,371
	\$ 6,009,333	\$ 7,192,265	\$ 3,879,076	\$ 4,324,583	\$ 7,669,268

Capital Expenditures by Function	2013	2014	2015	2016	2017
General Government	\$ 324,198	\$ 262,684	\$ 798,422	\$ 654,869	\$ 285,189
Protective Services	98,708	160,077	199,206	22,697	1,369,428
Transportation	44,666	117,529	144,248	16,455	182,345
Environmental Services	30,178	130,827	41,823	60,001	41,116
Public Health	4,600	313,498	31,096	-	-
Planning and Development	-	-	64,565	38,470	5,507
Recreation and Culture	1,856,454	791,270	992,530	595,397	551,396
Water Utilities	3,541,260	5,395,586	1,603,483	2,924,293	5,084,431
Sewer Utilities	109,269	20,794	3,703	12,401	149,856
	\$ 6,009,333	\$ 7,192,265	\$ 3,879,076	\$ 4,324,583	\$ 7,669,268

Surpluses and Reserves

Last Five Fiscal Years Comparison
As at December 31

	2013	2014	2015	2016	2017
Financial plan surplus (deficit)	\$ (136,503)	\$ (41,263)	\$ (49,713)	\$ 218,821	\$ (150,745)
Appropriated surplus	355,218	263,906	199,974	105,030	215,524
Other	50,099	87,737	87,737	87,737	87,737
Total Surpluses	268,814	310,380	237,998	411,588	152,516
Invested in inventory (unfunded)	(581,911)	(673,084)	(686,650)	(691,403)	(897,831)
Unfunded Liabilities:					
Post Employment Benefits	(103,705)	(78,690)	(295,733)	(92,827)	(24,844)
Landfill Post-Closure costs	(4,395,994)	(4,323,282)	(4,595,716)	(4,736,960)	(5,394,712)
Current Fund	(4,812,796)	(4,764,676)	(5,340,101)	(5,109,602)	(6,164,871)
General	4,145,599	5,316,604	6,349,854	8,234,086	9,232,152
Water	3,373,741	5,743,631	7,517,915	8,643,408	9,031,026
Sewer	856,880	929,748	976,531	1,094,673	1,164,195
Reserve Fund	\$ 8,376,220	\$ 11,989,983	\$ 14,844,300	\$ 17,972,167	\$ 19,427,373
Development Cost Charges					
	\$ 907,591	\$ 1,079,403	\$ 1,162,893	\$ 1,246,831	\$ 1,762,337
Future Parks Acquisition					
	\$ 179,668	\$ 211,950	\$ 297,033	\$ 431,467	\$ 434,301

Long Term Debt
Last Five Fiscal Years Comparison
As at December 31

	2013	2014	2015	2016	2017
General government services	\$ 2,289,529	\$ 2,107,365	\$ 2,133,668	\$ 1,988,173	\$ 1,798,884
Protective services	592,570	437,686	285,742	173,168	403,468
Environmental services	75,785	51,507	26,259	-	-
Transportation services	299,048	281,062	262,357	242,903	222,672
Planning	2,113	-	-	-	-
Recreation & culture services	15,181,368	14,831,696	13,565,518	12,161,214	10,798,884
Total debt supported through tax requisitions	18,440,413	17,709,316	16,273,544	14,565,458	13,223,909
Water utilities	3,400,758	3,807,751	4,161,062	3,972,397	3,683,653
Total SCRD debt	21,841,171	21,517,067	20,434,606	18,537,855	16,907,562
Member municipality debt	10,477,143	10,413,106	16,606,413	14,983,219	13,812,149
Total long-term capital debt	\$ 32,318,314	\$ 31,930,173	\$ 37,041,019	\$ 33,521,074	\$ 30,719,711

Regional District Population Estimate (Source: BC Stats)	29,036	29,208	29,232	29,068	29,390
SCRD Debt per capita	752	737	699	638	575
Total Debt per capita	1,113	1,093	1,267	1,153	1,045

Interest on debt*	1,398,797	1,433,315	1,432,659	1,368,946	1,353,135
Debt principal repayments*	1,678,430	1,840,731	1,974,431	2,035,981	2,002,751
Total debt payments*	\$ 3,077,227	\$ 3,274,046	\$ 3,407,090	\$ 3,404,927	\$ 3,355,886

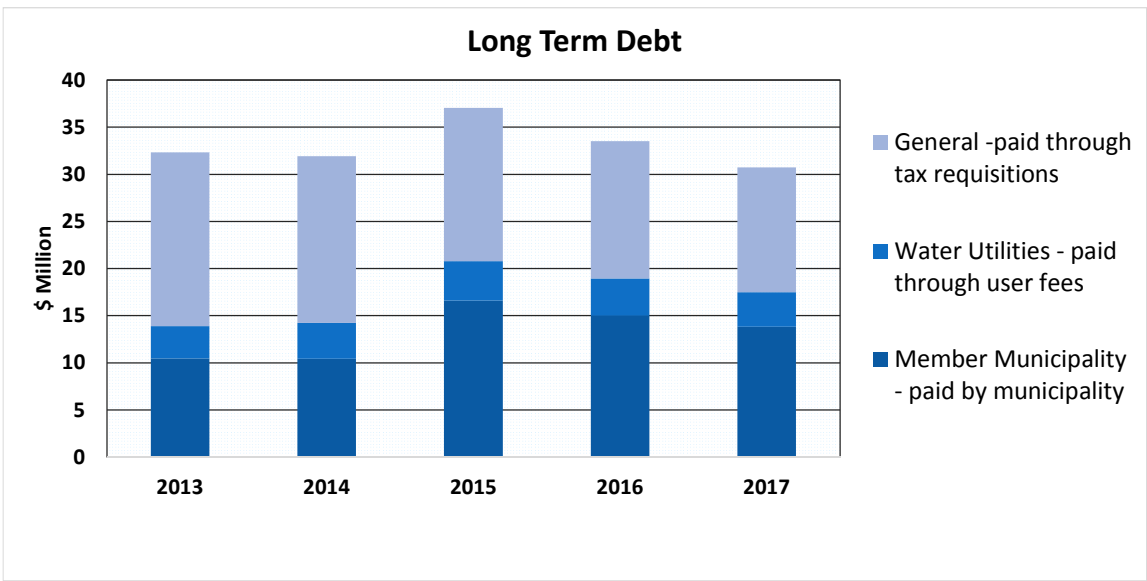
* excludes member municipality debt

Total Revenue (excluding member municipality debt recovery)	34,411,867	39,216,919	37,257,262	38,903,828	42,814,251
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Total debt servicing costs as a % of Total Revenue*	8.94%	8.35%	9.14%	8.75%	7.84%
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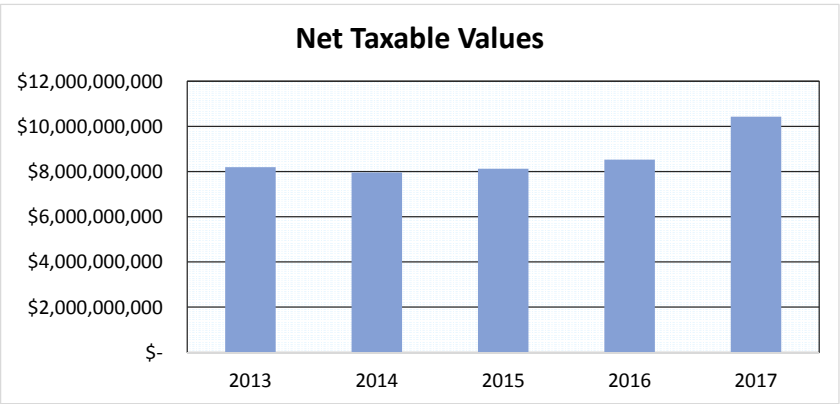
* excluding member mucipality debt payments & recoveries

Legal debt limit (N/A)



Net Taxable Values (Revised Roll)
Last Five Fiscal Years Comparison

		2013	2014	2015	2016	2017
Area A	Land	975,219,948	887,404,994	934,635,694	961,901,008	1,097,768,190
	Improvements	433,574,679	439,419,032	447,249,915	475,370,377	566,881,949
	Total	1,408,794,627	1,326,824,026	1,381,885,609	1,437,271,385	1,664,650,139
Area B	Land	677,902,214	624,443,329	651,320,924	676,058,913	805,127,904
	Improvements	334,025,092	377,046,751	388,788,136	412,245,300	495,432,695
	Total	1,011,927,306	1,001,490,080	1,040,109,060	1,088,304,213	1,300,560,599
Area D	Land	553,793,059	508,995,824	535,025,851	529,624,130	702,863,351
	Improvements	295,574,425	298,864,062	301,490,487	325,258,086	394,995,374
	Total	849,367,484	807,859,886	836,516,338	854,882,216	1,097,858,725
Area E	Land	366,106,081	353,922,807	348,118,735	363,125,361	497,610,761
	Improvements	259,315,600	263,705,100	264,383,700	292,457,537	359,545,175
	Total	625,421,681	617,627,907	612,502,435	655,582,898	857,155,936
Area F	Land	711,598,649	661,007,104	685,635,291	695,835,661	799,035,732
	Improvements	440,637,658	396,812,743	394,481,423	417,437,417	488,453,794
	Total	1,152,236,307	1,057,819,847	1,080,116,714	1,113,273,078	1,287,489,526
Sechelt Indian Government District	Land	78,673,200	76,843,000	75,823,900	84,824,400	99,741,700
	Improvements	59,078,750	59,752,100	60,037,300	63,887,400	66,250,300
	Total	137,751,950	136,595,100	135,861,200	148,711,800	165,992,000
Town of Gibsons	Land	518,430,867	512,127,514	537,077,636	547,894,269	735,284,801
	Improvements	358,241,712	363,816,435	366,697,455	384,017,785	462,699,073
	Total	876,672,579	875,943,949	903,775,091	931,912,054	1,197,983,874
District of Sechelt	Land	1,231,117,169	1,200,466,615	1,202,223,488	1,289,801,589	1,587,437,195
	Improvements	910,459,175	934,294,796	942,660,637	1,005,380,198	1,268,941,236
	Total	2,141,576,344	2,134,761,411	2,144,884,125	2,295,181,787	2,856,378,431
SCRD Total	Land	5,112,841,187	4,825,211,187	4,969,861,519	5,149,065,331	6,324,869,634
	Improvements	3,090,907,091	3,133,711,019	3,165,789,053	3,376,054,100	4,103,199,596
	Total	8,203,748,278	7,958,922,206	8,135,650,572	8,525,119,431	10,428,069,230
% Change	Land	-4.74%	-5.63%	3.00%	3.61%	22.84%
	Improvements	1.17%	1.38%	1.02%	6.64%	21.54%
	Total	-2.60%	-2.98%	2.22%	4.79%	22.32%



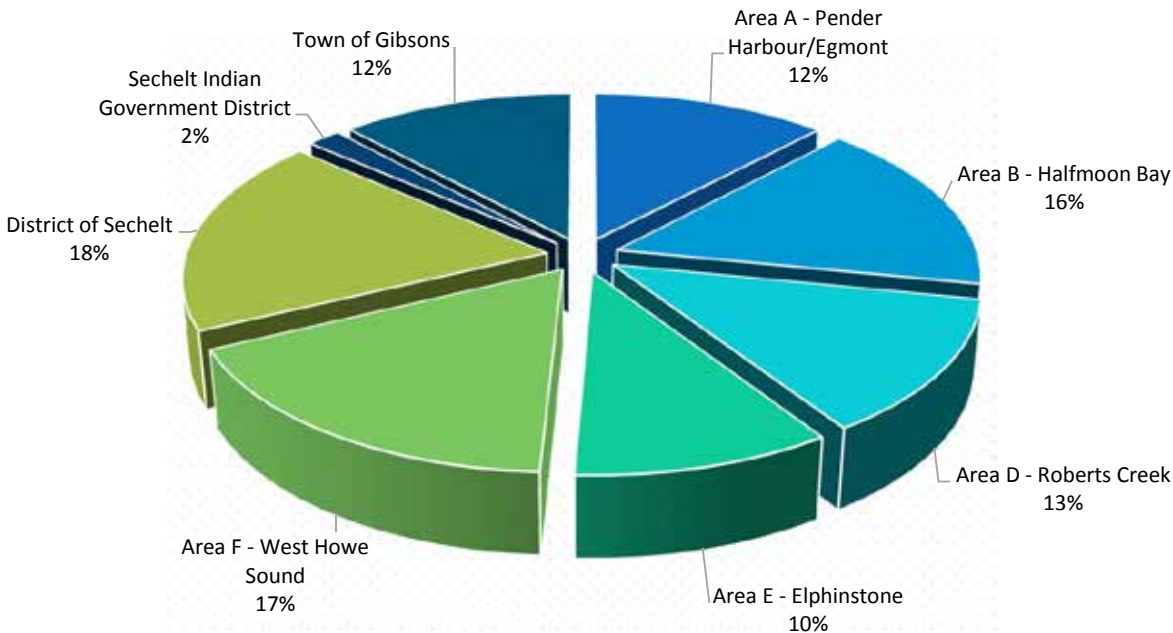
Tax Contributions by Participating Area

Last Five Fiscal Years Comparison

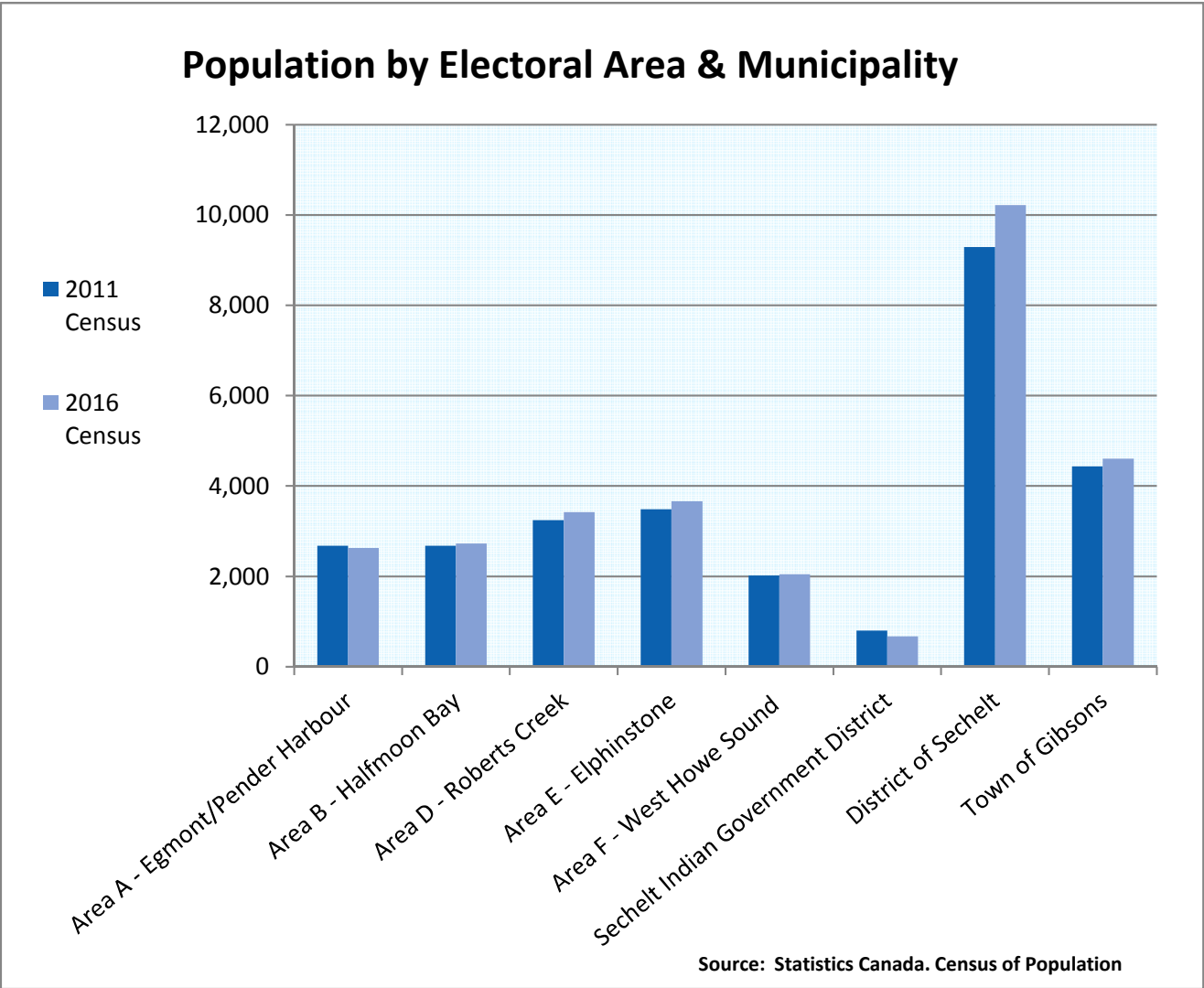
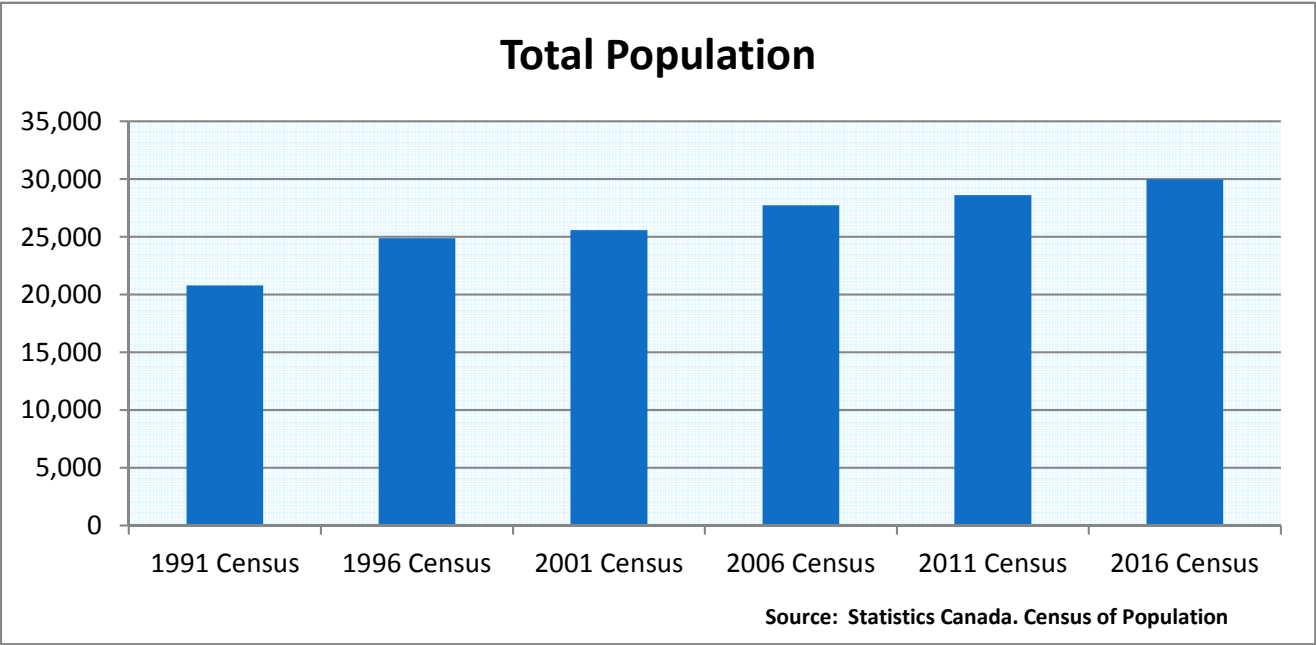
	2013	2014	2015	2016	2017
Area A - Pender Harbour/Egmont	\$ 1,985,501	\$ 2,047,486	\$ 2,227,915	\$ 2,232,483	\$ 2,198,012
Area B - Halfmoon Bay	2,096,681	2,548,942	2,914,265	2,922,489	2,921,451
Area D - Roberts Creek	1,811,831	1,940,960	2,085,185	2,180,797	2,292,186
Area E - Elphinstone	1,324,757	1,477,499	1,585,268	1,673,787	1,820,992
Area F - West Howe Sound	3,023,352	2,930,332	3,185,419	3,140,683	3,119,508
District of Sechelt	2,414,803	2,776,644	3,038,848	3,083,651	3,358,533
Sechelt Indian Government District	272,629	312,871	336,395	335,375	313,362
Town of Gibsons	1,611,528	1,799,462	1,994,196	2,030,632	2,175,396
Total	\$ 14,541,082	\$ 15,834,196	\$ 17,367,491	\$ 17,599,897	\$ 18,199,440

***Note:** Regional Districts do not have the authority to tax. Property taxes are requisitioned from the Province and Member Municipalities who are responsible for collection of the taxes.*

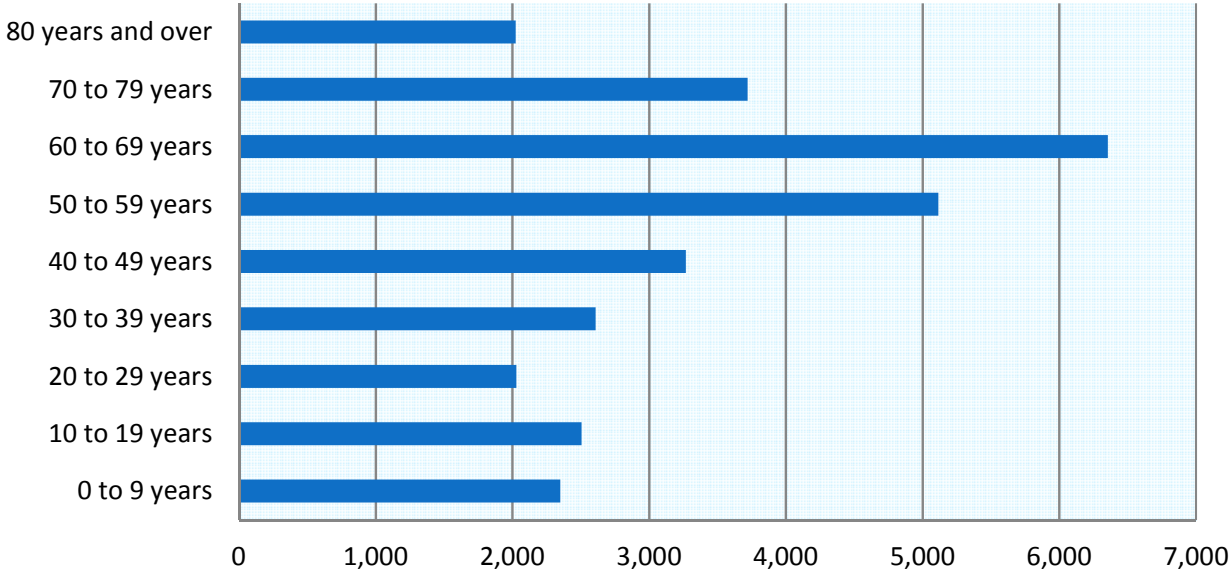
Tax Contributions by Participating Area - 2017



Demographic Profile

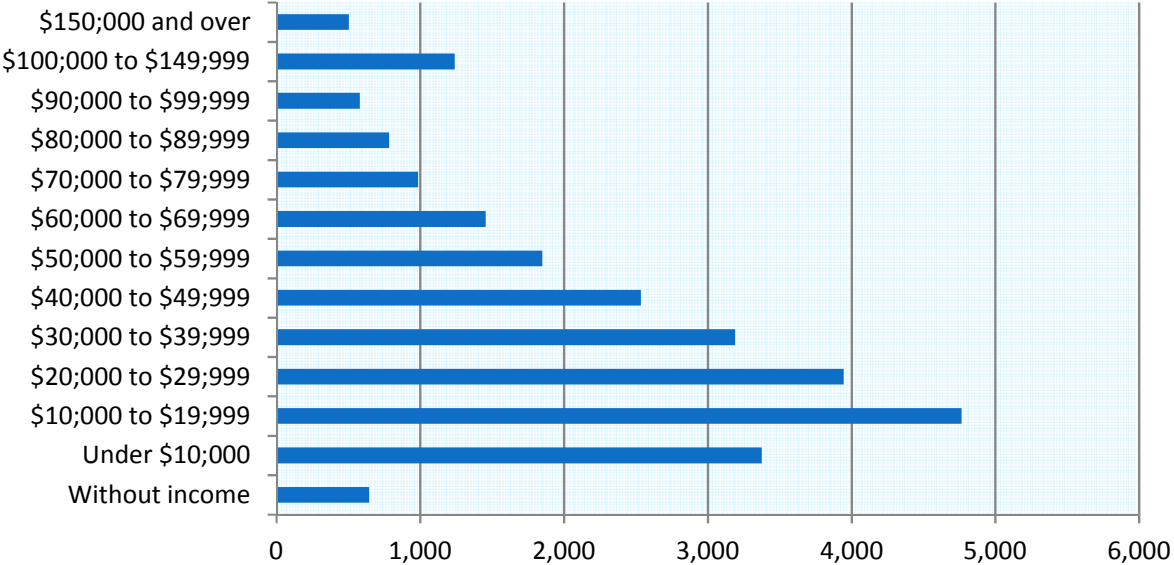


Age Distribution of Population



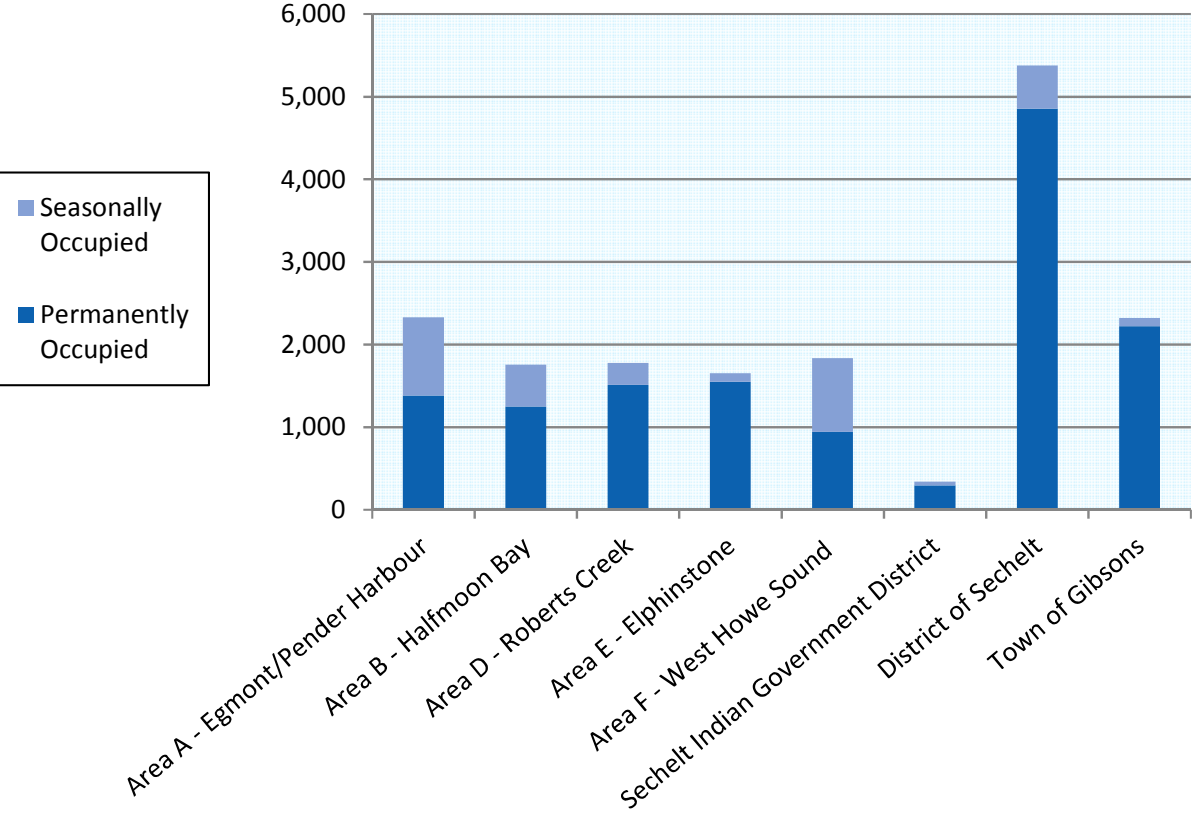
Source: Statistics Canada. 2016 Census of Population

Income



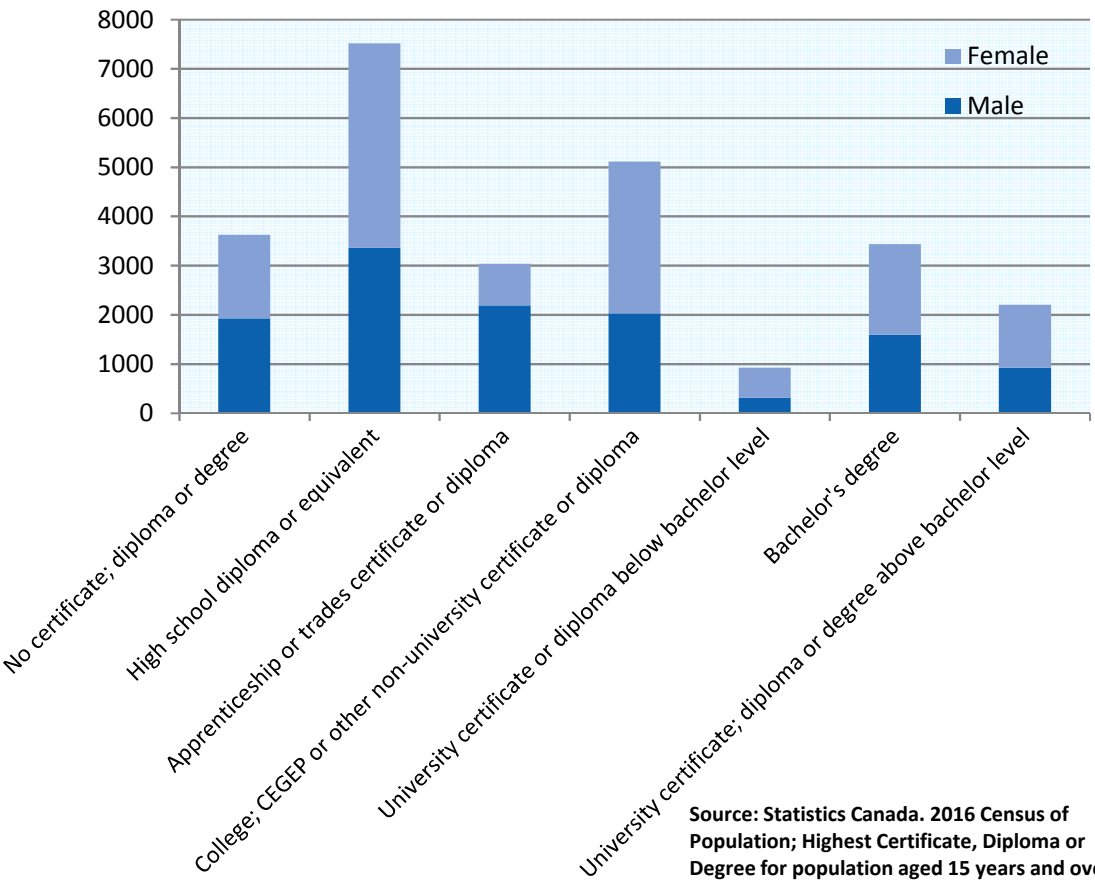
Source: Statistics Canada. 2016 Census of Population; Income of Population aged 15 years and over

Private Dwellings by Electoral Area & Municipality



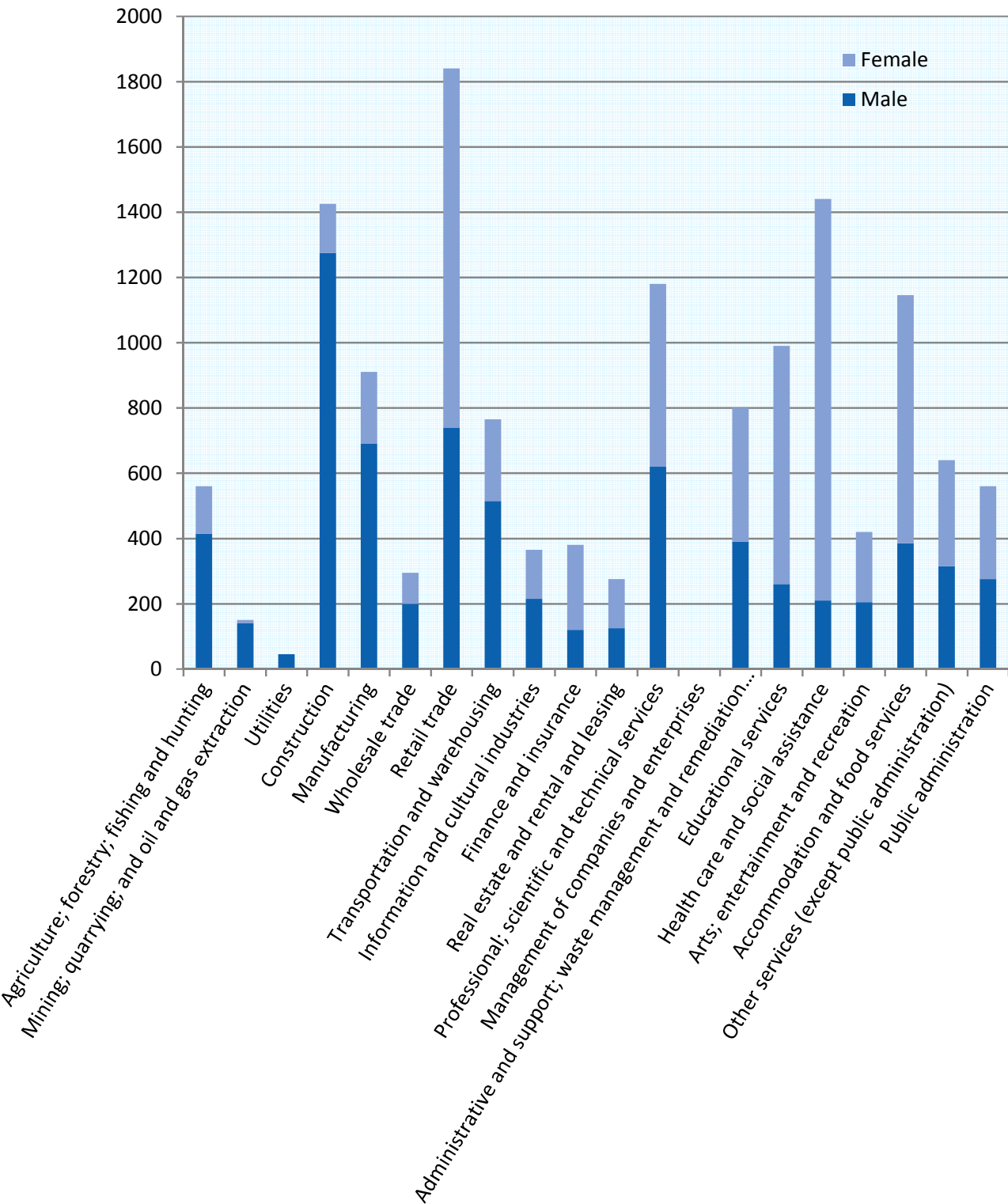
Source: Statistics Canada. 2016 Census of Population

Education



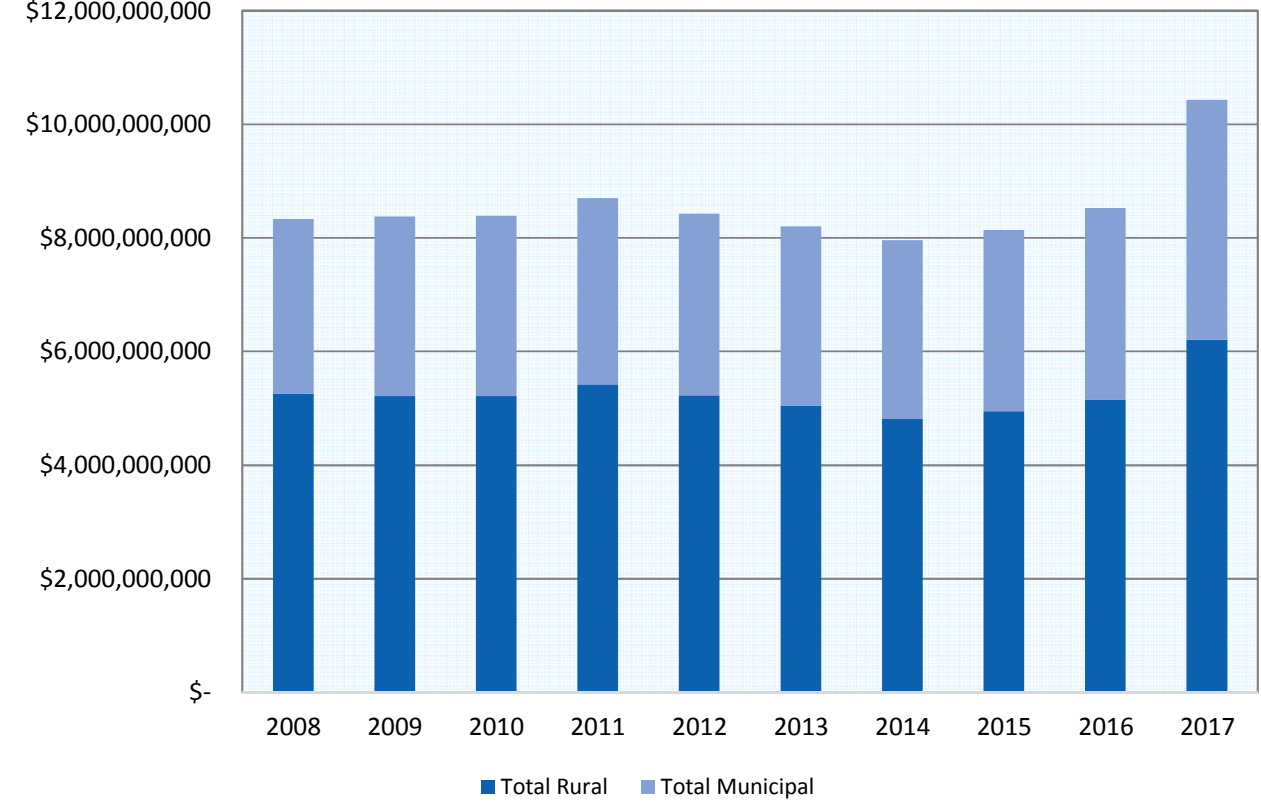
Source: Statistics Canada. 2016 Census of Population; Highest Certificate, Diploma or Degree for population aged 15 years and over.

Labour Force by Industry



Source: Statistics Canada. 2016 Census of Population; based on North American Industry Classification System 2012

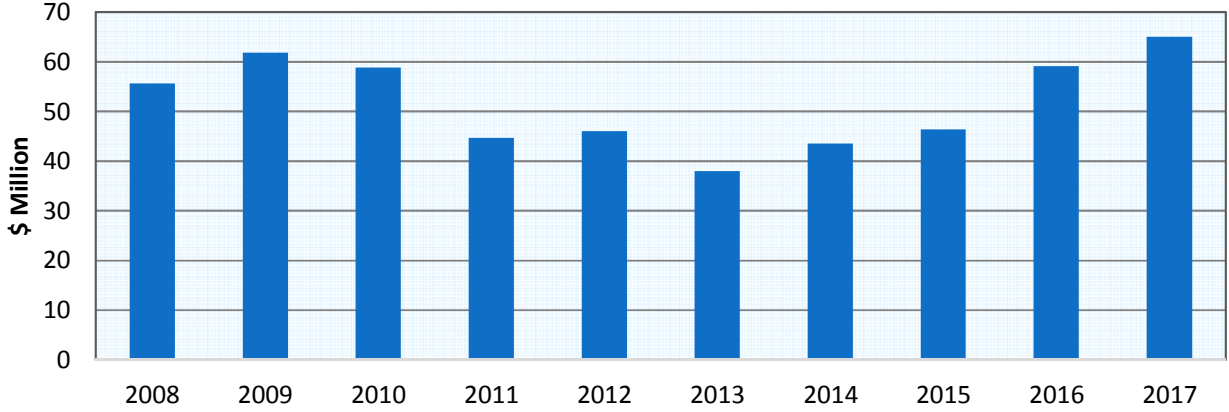
Total Assessment Values



Source: BC Assessment

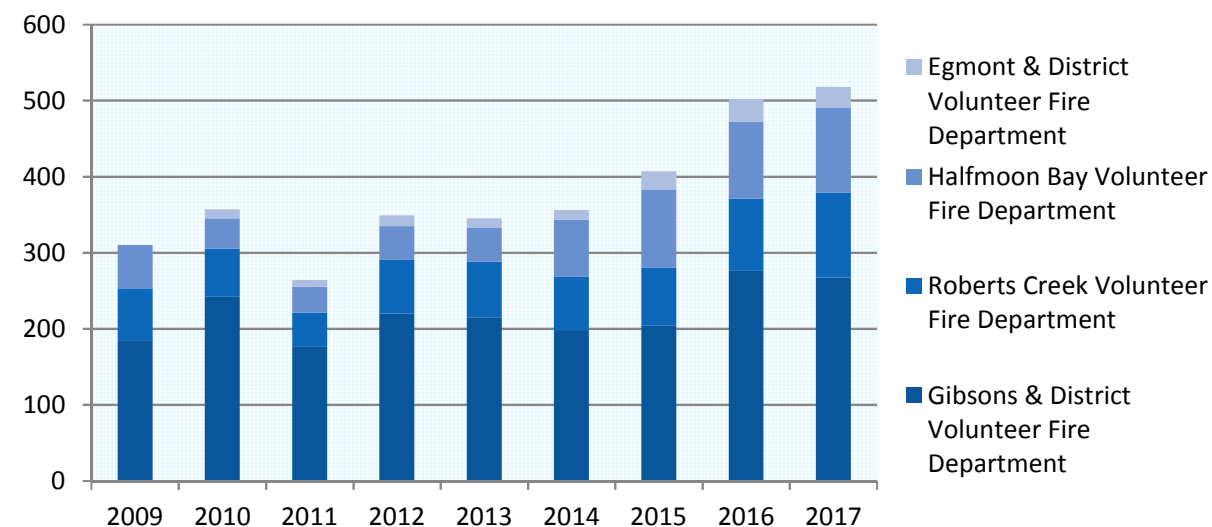
Operational Statistics

Annual Construction Values for Building Permits Issued by the SCRD



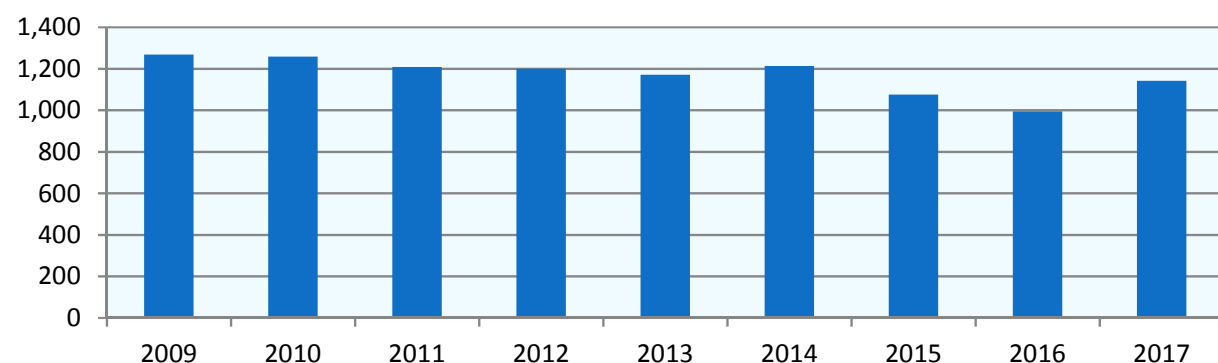
Source: SCRD Building Department

SCRD Fire Department Incident Responses



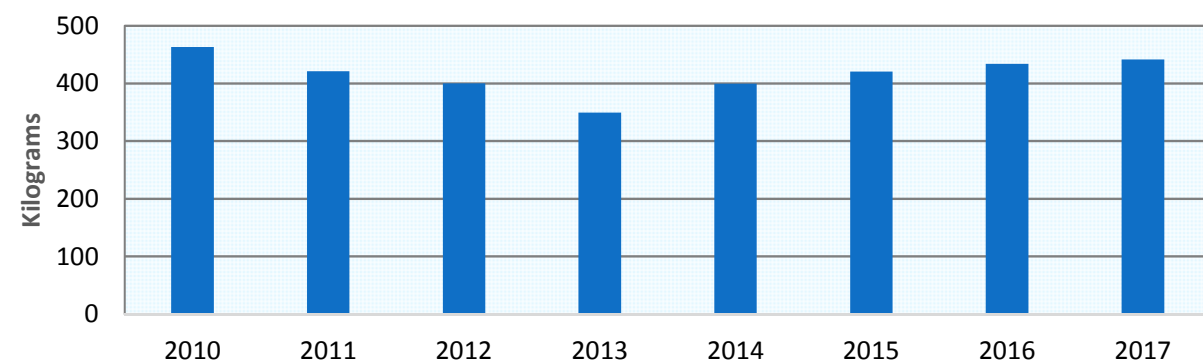
Source: Fire Department Annual Reports

Dog Licenses Issued by the SCRD



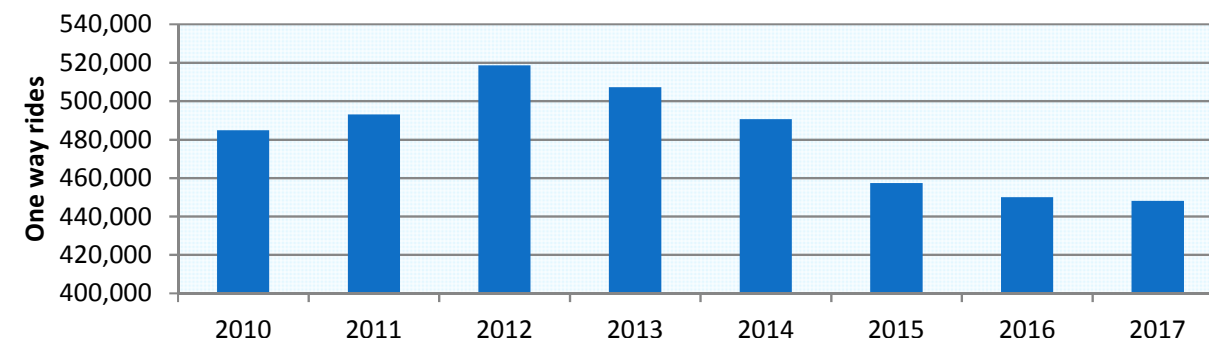
Source: SCRD Animal Control Service

Waste Landfilled Per Capita



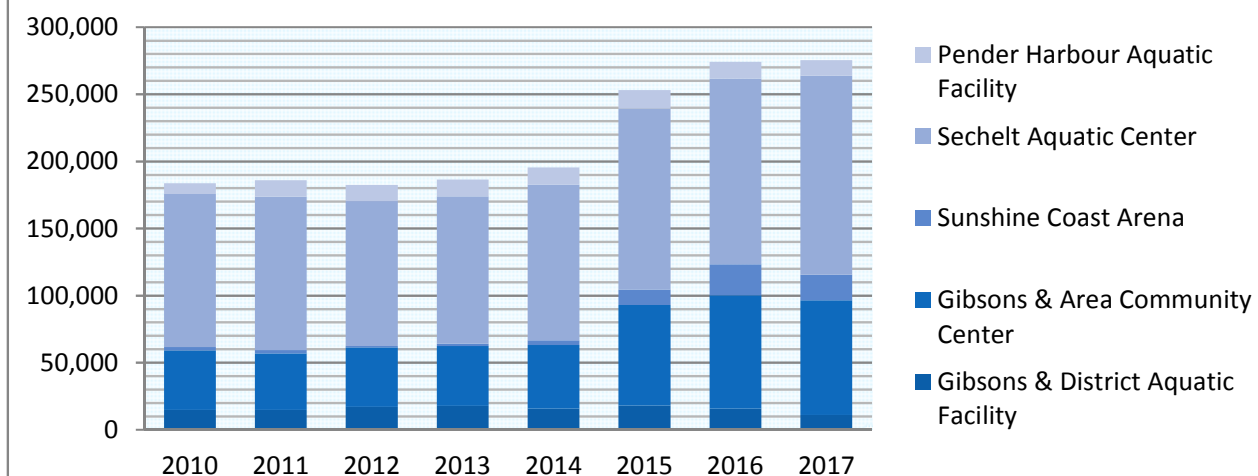
Source: SCRD Solid Waste Division

Transit Ridership



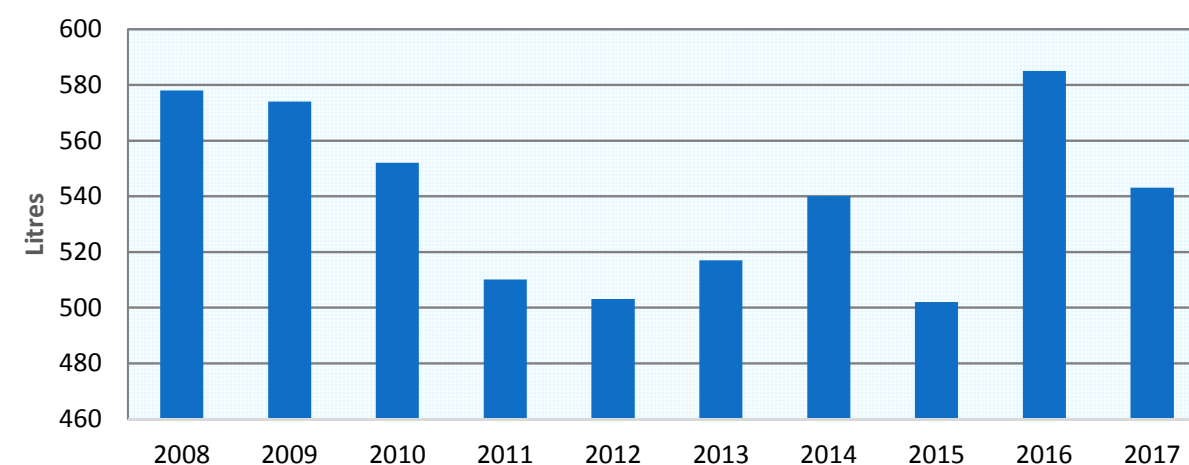
Source: BC Transit

Recreation Facility Front Desk Admissions

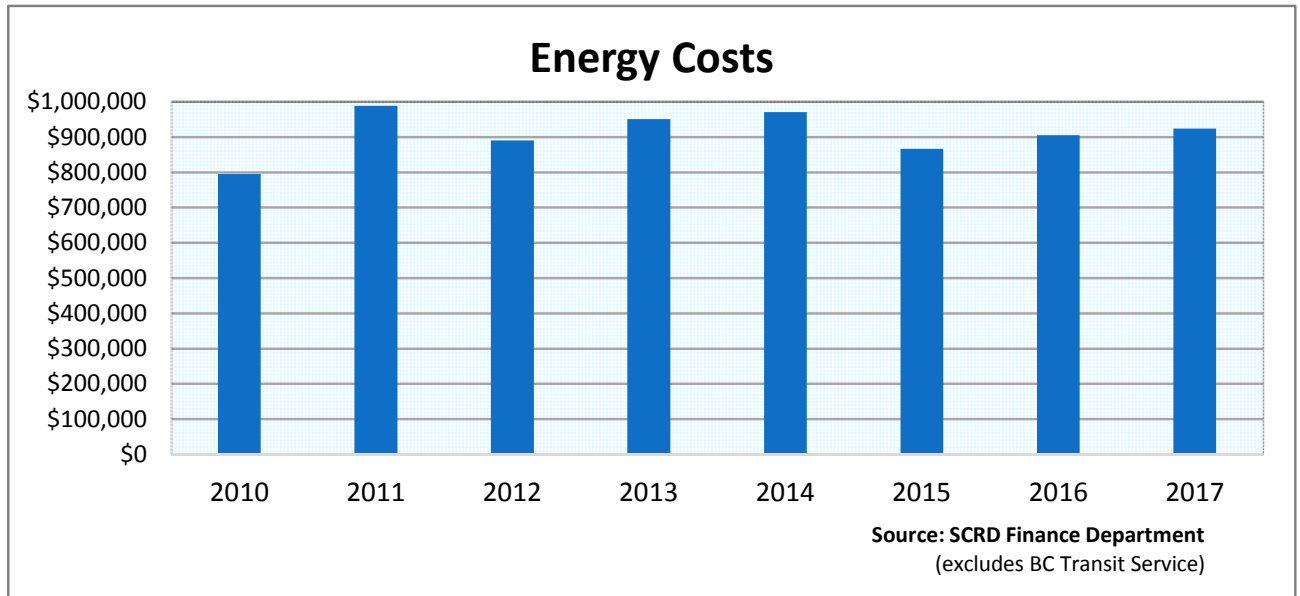
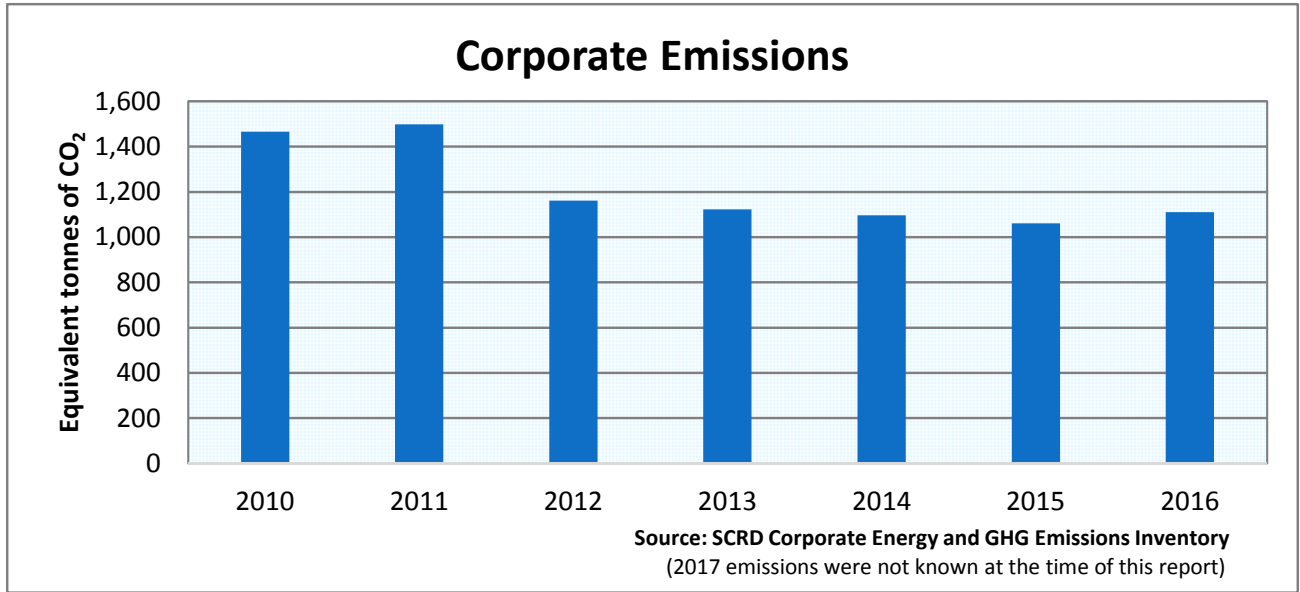
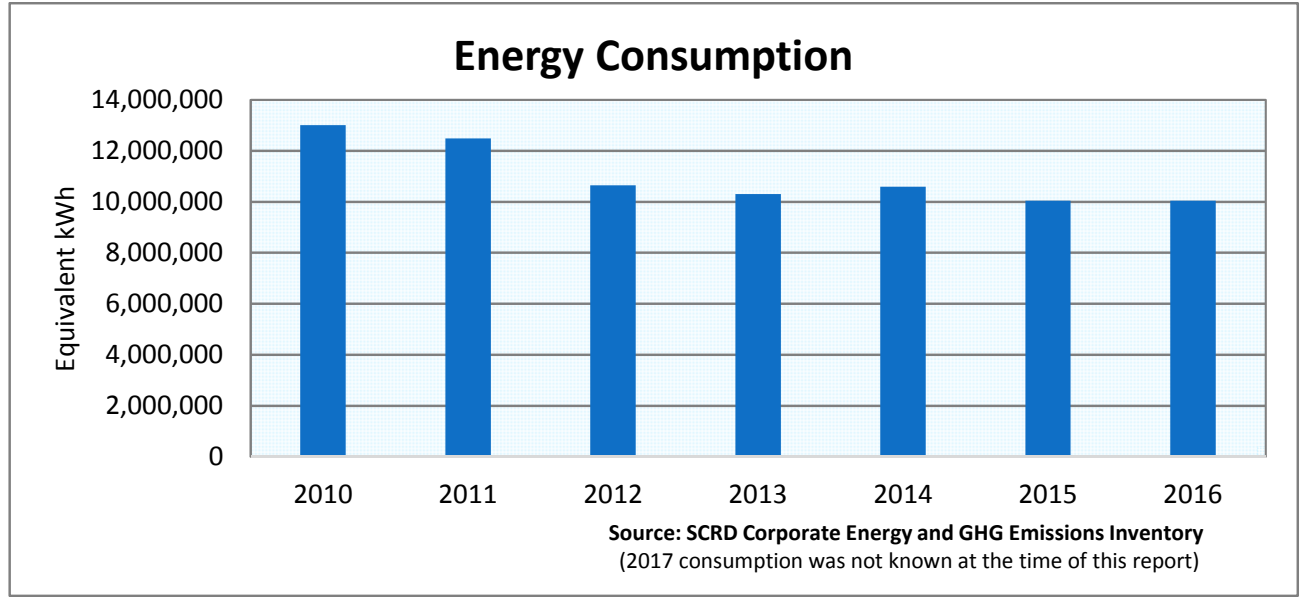


Source: SCRD Recreation Services

Average Daily Water Usage Per Capita



Source: SCRD Utility Services



When the Sunshine Coast Regional District (SCRD) was formed in 1966, there were 8,290 people living on the Sunshine Coast from Port Mellon to Egmont.

Directors were appointed for the rural areas, and Sechelt and Gibsons were asked to provide representatives to sit on the Board. The SCRD was officially established through Letters Patent on January 4, 1967, and the first election for Directors was held on December 9, 1967.

In 1986 the Sechelt Indian Band became a unique third level of government under the *Sechelt Indian Band Self Government Act* that largely replaced the *Indian Act*. A Sechelt Indian Government District representative joined the SCRD Board of Directors.



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