

# SUNSHINE COAST REGIONAL HOSPITAL DISTRICT

## 2026 Final Budget

	Budget 2026	Actual 2025	Budget 2025	2025 - 2026	
				\$ Change	% Change
<b>Revenue</b>					
Grants in lieu of taxes	\$ 142	142	\$ 100	\$ 42	42.00%
Tax requisitions	\$ 1,684,492	1,716,442	\$ 1,716,442	(31,950)	-1.86%
Investment income	\$ 120,000	164,900	\$ 135,500	(15,500)	-11.44%
Other revenue - MFA actuarial	\$ 451,490	417,223	\$ 417,223	34,267	8.21%
Other revenue - MFA debt reserve fund payout	\$ -	-	\$ -	-	0.00%
<b>Total Revenue</b>	<b>\$ 2,256,124</b>	<b>\$ 2,298,707</b>	<b>\$ 2,269,265</b>	<b>\$ (13,141)</b>	<b>-0.58%</b>
<b>Expenses</b>					
Administration	\$ 16,093	33,611	\$ 33,611	(17,518)	-52.12%
Bank charges	\$ 40	35	\$ 100	(60)	-60.00%
Other Expenditures - Sechelt Hospital Auxillary Grant	\$ 3,500	3,500	\$ 3,500	-	0.00%
Interest on long term debt	\$ 583,511	583,511	\$ 583,511	-	0.00%
Minor equipment (<\$150,000)	\$ 260,925	472,832	\$ 483,757	(222,832)	-46.06%
Capital equipment (>\$150,000)	\$ 260,808	487,602	\$ 849,304	(588,496)	-69.29%
<b>Total Expenses</b>	<b>\$ 1,124,877</b>	<b>\$ 1,581,092</b>	<b>\$ 1,953,783</b>	<b>\$ (828,906)</b>	<b>-42.43%</b>
<b>Operating Surplus/(Deficit)</b>	<b>\$ 1,131,247</b>	<b>\$ 717,615</b>	<b>\$ 315,482</b>	<b>\$ 815,765</b>	
<b>Transfers and other</b>					
Repayment of long-term debt	\$ (1,013,326)	(986,358)	\$ (979,059)	(34,267)	3.50%
Transfers (to)/from unfunded accrued interest liability	\$ -	-	\$ -	-	n/a
Annual Funding	\$ (275,000)	-	\$ (275,000)	-	
Projects	\$ 260,808	-	\$ 849,304	(588,496)	
Investment Income	\$ (54,400)	-	\$ (48,500)	(5,900)	
Transfers (to)/from capital equipment reserve fund	\$ (68,592)	146,690	\$ 525,804	(594,396)	-113.05%
Projects	\$ -	-	\$ -	-	
Investment Income	\$ (64,900)	-	\$ (82,000)	-	
Debt Reserve Fund Payout	\$ -	-	\$ -	-	
Transfers (to)/from major capital fund	\$ (64,900)	(82,149)	\$ (82,000)	17,100	-20.85%
Prior year budget surplus/(deficit)	\$ 15,571	219,773	\$ 219,773	(204,202)	-92.91%
<b>Non-PSAB Budgeted Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ 15,571</b>	<b>\$ -</b>	<b>\$ -</b>	<b>n/a</b>
Budgeted Residential Tax Rate (per \$100,000 of assessed value)	\$ 7.32		\$ 7.34	\$ (0.03)	-0.35%